

MINING DEPARTMENT:

	January 1940	January 1939
Profit on Tolls	1115,309	\$ 79,082
Profit on Premiums	82,289	22,501
Profit on Sales	2,703	886
Electro Sheet Department	198	1,071
	3200,499	1104,200
Add - Miscellaneous earnings	7,500	6,405
	3207,999	1110,605
Deduct - General Expenses	2,000	2,200
- Experimental Expenses	-	-
	2,000	2,200
	3205,999	1108,405
Less - Depreciation	33,029	21,084
<u>NET INCOME</u>	<u>3172,970</u>	<u>1087,321</u>

MINING DEPARTMENT:

Proceeds of Copper Deliveries	422,790	347,040
Value of Copper Deliveries	421,048	330,070
Copper Profit	1,742	16,970
Operating Profit	10,540	39,919
	18,282	56,889
Less - Depreciation	2,759	3,413
<u>NET INCOME</u>	<u>15,523</u>	<u>53,476</u>
Pounds of Copper Delivered	3,491,241	3,181,507
Profit per Pound	.0504	.5544
Pounds of Copper Produced	5,562,061	4,700,110
Operating Profit per Pound	.2774	.8544

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