N23307

MSCo Consolidated
Final Balance Sheets
Chicago Ledgers & Pacific Coast
8-31-33.

	Chicago		Pacific	
Cash: On hand & In banks	4249448		14409	
[illegible]	88357		11175	
[illegible]				
Accts Rec Customers	298496 41		22501 80	
Employees	238 56		1000	
Misc	10462		3000	
Inter Company	53620		7787	
Notes Receivable	21879 16		95000	
Loan to SWCo	934175 28			71796 54
Loans to officers	66000			
Loans to Employees	837 54		9998	
Inventories				
Raw Material	125379 65			
Manufactured Mdse	189151 46		29489 30	
Unmfd Mdse	21314 45			
P&S Dept Mdse	64613 52		24260 7	
Drums & Crates	11136 0			
Transportation	71836 6		17524 7	
Plant Depreciated	541659 63		40651 8	
Warehouse Improvements			35671	
Galveston Real Estate	500000			
Deferred charges	91773		63214	
Other Assets Lime Room	2144			
Cash Adv to Reps			28045	
Accts Payable Outside		6244 92		13010
Inter Co				
Mortgage Galveston Real Est		110842		
SWCo Special Plant Acct		222371 99		
Reserves Acc Dis		158690		
Taxes		235216		420
Trav Serv		143500		
Dividend Payable		33000000		
Capital Stock		165000000		
Surplus Prior		321382		
Net Earnings This Year		1517375	900303	
	2254660 96	2254660 96	71930 84	71930 84

adj

bacw

42638 57
9953 2

320998 21
24856
13462
61407

22829 16
86237874
66000
9375 2

12537965
21664076
2131445
6703954
111360
893613

1016.26 54470855
1016.26 137297
500000
154987
2144
28045

4509.51 186551
4509.51 4509.51

1108 42

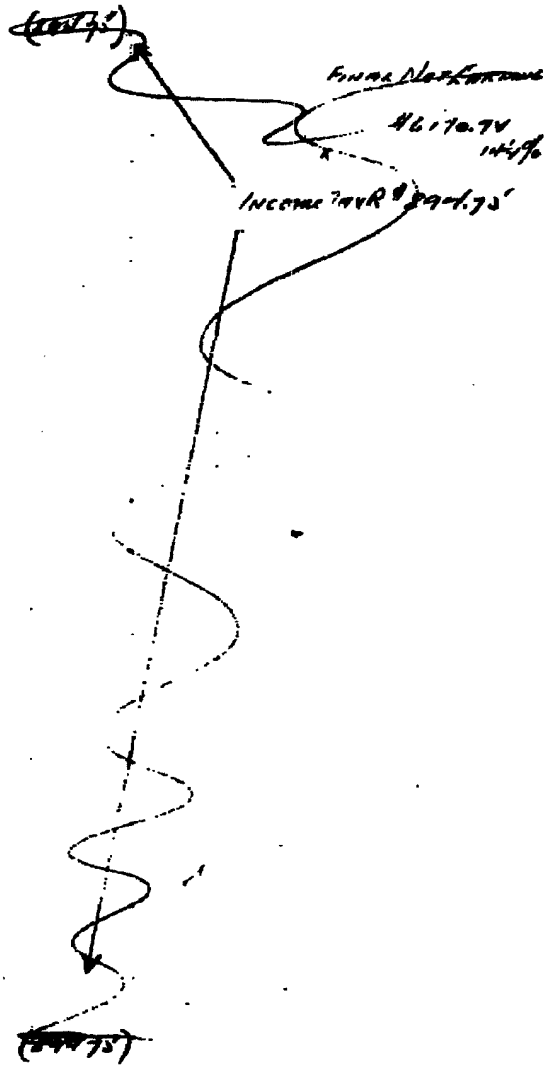
222 37199

158690
2353036
143500

33000000

1,650,000.00
32138 2
61707 2

224579223 224579223



MSCo
Consolidated Trading Statement
8-31-33

	Consolidated		Pacific Coast	MSCo Total without Pac
Gross Sales		1678963 77	118781 84	1560181 95
Sales Deductions		154091 04	7339 73	144751 31
Net Sales		1546872 73	111442 09	1415430 64
Cost of Sales		985684 07	74923 57	910760 50
Gross Profit		541188 66	36518 54	504670 14
Selling Expenses				
Own Serv	65641 67		5908 13	59733 54
Chicago Direct	21547 44		3677 44	17870 18
Trav Exp	71884 95		6116 47	65768 48
Trav Serv	93930 01		8905 21	85024 80
Adv	66213 39		3556 02	62657 37
Gen Exp	65899 98		4773 56	61126 42
Loss	18179 85		1428 96	16750 89
Stat	6044 87		300 91	5743 96
Stamps	5707 94		510 99	5196 95
Cartage	6889 18		854 44	6034 74
Dis	22008 40		1611 26	20397 14
Susp	27089 77		1716 63	25373 14
Int PD	1094 18		292 04	802 14
Trans	31529 50		2729 53	28799 97
Adm	28153 36		924 99	27228 37
		529626 11		486903 81
		11562 55		
Other Income				
Interest Recd	672 19		342 40	329 79
Int on Plant	16981 80			16981 80
Cash Dis Earned	5728 49			5728 49
Railroad Road Claims	91 12			91 12
Sundries	49 15		45 64	3 51
		23522 75		[illegible]
		35085 30		
Other Expense				
Depreciation on Plant	11099 12		170 84	10928 28
Unexpired Leases	5206 46		2776 40	2430 00
Sundries	452 79			452 79
		16758 31		[illegible]
		18326 99		
Loss & Gain Adjustments		12156 27	240 05	11916 22
Final Net Profit (Loss)		6170 72	9003 03	15173 75

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Central	Eastern	Western
905.941.02	461 916 39	192.324.54
95.930.05	32 319 80	16 501 46
810 010 97	429 596 59	175 823 08
528.251 34	268 726 76	113 782 40
281 759 63	160 869 83	62 040 68
39 681 93	13 494 61	6 557 00
7.584 38	8364 80	1921 00
41792 92	16 906 88	7068 68
52.333 65	23 033 86	9657 29
35 846 76	18933 04	7877 57
37.997 46	17712 61	5416 35
11.246 70	3 339 37	2164 82
3335 52	1700 79	707 65
2925 38	1767 13	504 44
4050 49	1717 55	266 70
11 778 62	5895 68	2722 84
10293 95 ✓	10 922 82	4256 37
377 02	398 41	26 71
5582 71	17 170 30	6 046 96
16 733 71	7447 96	3046 70
280 707 16	148 008 99	58 187 66
3.12 28	411	13 10
16.981 80		
5728 49		
160 14	58 10	10 92
3 51		
10.326 70	85 18	516 40
243000		
452 79		
851390	242582	976 50
251560	1029585	236230

MS Co
8-31-33

	Ledger Before Closing Dr	Ledger Before Closing Cr	adjustments Dr	adjustments Cr
Consolidated Expenses	486 903 81			
P&S Dept Control	58 400 69			
Accts Rec	298 496 41			
I.C. Accts Rec	536 20			
Emp Acct Rec	238 56			
Notes Rec	21 879 16			
Accts Pay		57 26 41		
Cont Banks	5 748 76			
Bank Acct	36 335 54			
Currency	320 94			
Freight allowed	59 644 78			
Mdse O'chgs	29 097 84			
Mdse Returns	48 709 37			
Mdse Acc Dis	7 299 34			
Stamp Stock	89 24			
Mdse Purch	903 124 72			903 124 72
Sales		1 560 181 95		
I.C. Sales		6 165 57		
Factory Control	125 240 15		139 50	
Discount Earned		57 28 49		
Accts Rec Misc				
Cost of I.C. Sales	6 165 57			
Dividend Payable		330 000 00		
Inventory Mdse	216 241 19		208 465 91	216 241 19
Drums				
Adv Stock	2 937 21			} 23 30
Staly Stock	3 298 92			
Transportation	5 486 00		169 766	
S.W. Co Crates	1 113 60			
Plant Acct	319 287 64			
Plant Appreciation	224 371 99			
Reserves Taxes		23 526 16		
Acc Dis		1 586 90		
Deferred Packing Supplies	56 773			
S.W. Co Treasury	934 175 28			
Capital Stock Dallas		5 000 00	5 000 00	
Prepaid Expenses				
Special Loans	660 00			
Employees Loans	837 54			
Payroll Suspense	350 00			
Interest on B.R.		82 43		
" on Plant		16 981 80		
" on Banks		247 36		
Rent at Galveston		380 00		
Fit claims 50%		11 92		
Rebate on Auto Purchases				
R.R. Claims	69 02	148 22		
Dist on Tax Warrants		34		
Ins Gulvest on Property				
Pensions	261 96			
Unexpired Leases	2 430 00			
Cost of Sales			910 900 00	139 50
Investment Dallas Corp	5 000 00			5 000 00
Totals forward	3 803 319 14	1 955 767 55	1 126 203 07	1 124 528 71

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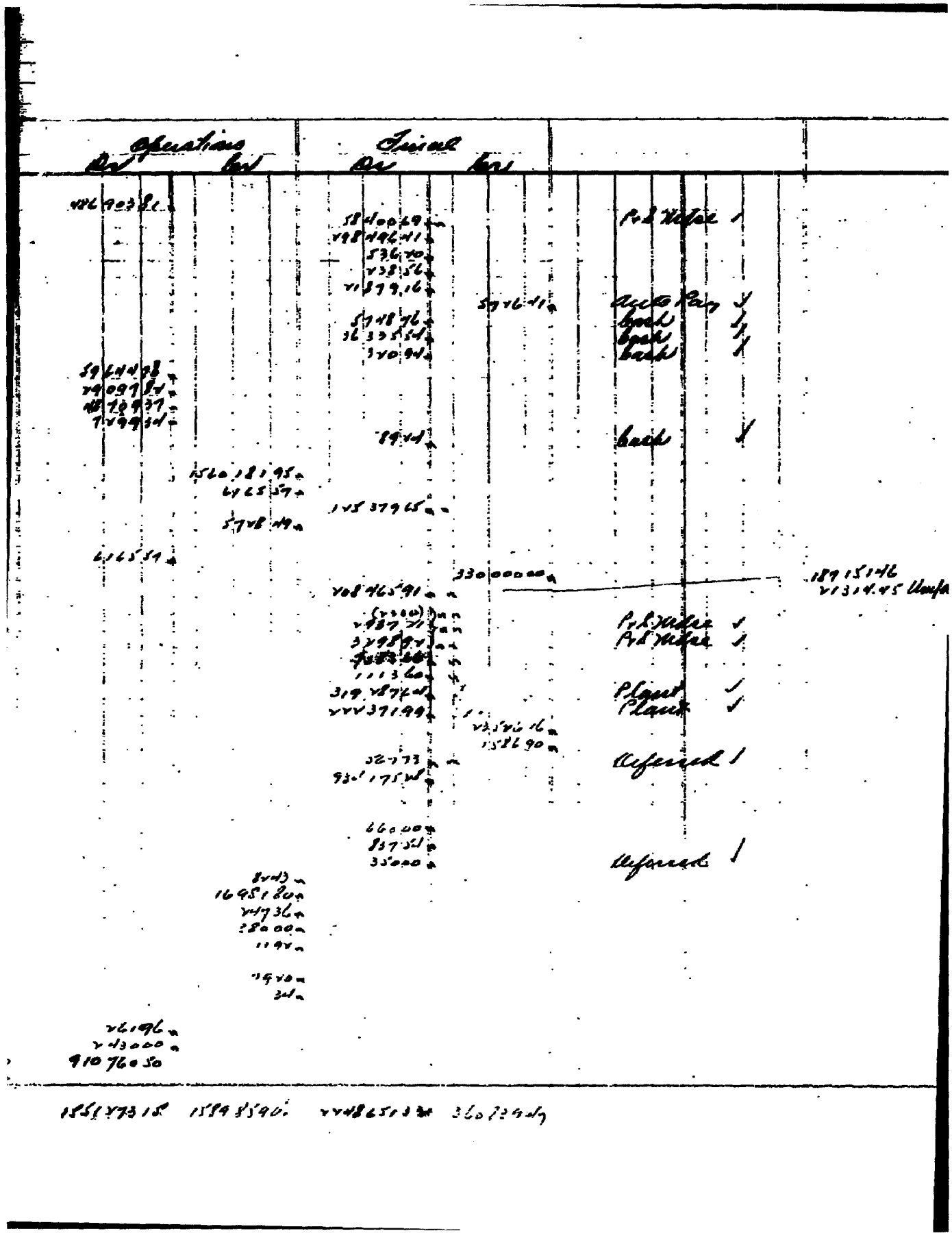

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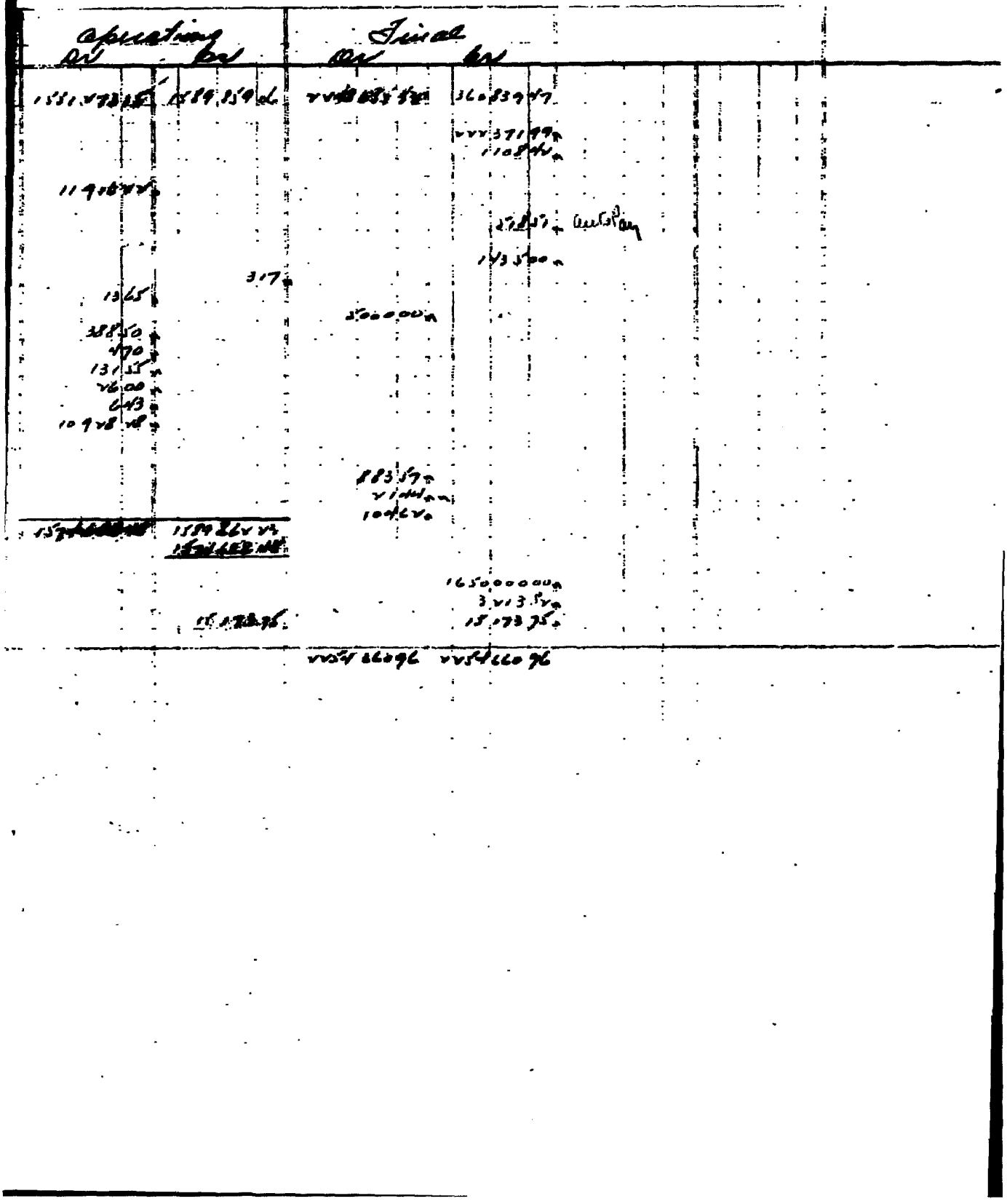
M.S. 60
8-31-33

	Chicago Ledger Before Closing Dr	Chicago Ledger Before Closing Cr	Adjustments Dr	Adjustments Cr
Totals forwarded	3803319 14	1955767 55	1126203 07	1124528 71
Plant Depreciation Surplus		2223719 9		
Mortgage Galveston Real Estate		1108 42		
Suspended Banks				
Loss & Gain Current	1189292		2330	
Sundry Suspense		518 51		
Prepaid Sa[illegible] Freight	1697 26			1697 26
Reserve Transport		1435 00		
Vending Machine Commn		3 17		
Tornado Loss Galveston	13 65			
Galveston Real Estate	500000			
" " " Ins	388 50			
" " " Water Tax	4 70			
" " " Taxes	131 55			
" " " Repairs	26 00			
Bank Service charge	6 43			
Depreciation	10928 28			
Consolidated Stocks	44793 47			44793 47
Consignments		44793 47	44793 47	
Cash in Transit	883 57			
Restaurant	21 44			
Auto Ins Claims	104 62			
Capital Stock		1650000		
Surplus Prior		3213 82		
Earnings this year				
	3879211 93	3879211 93	1171019 84	1171019 84



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MSCo Pacific Coast
8-31-33

	Trial Balance Before Closing Dr	Trial Balance Before Closing Cr	Adjustments Dr	Adjustments Cr
Consolidated Expenses	4v7vv30			
Auto Rec	vv50180			
Ib Auto Rec	7787			
Emp Auto Rec	1000			
Notes Rec	95000			
Auto Payable		13010		
Contingent Bank	11409			
Cash Adv	v8045			
Fed Allowed	194851			
Mdse Overcharges	5v6 44			
" Returns	366499			
" Acc Dis	119979			
Stamp Stock	3000			
Mdse Purch	7155974			
Sales		1187818v		
Genl Acctg Contd		7179654		
Auto Rec Misc	3000			
Interest Earned		34v46		
Inventories: Adv Stock	v048 78			
" Mdse	3v85313			
Stats	377v7			
Transportation	173v47			
Loss & Gain Current	v4005			
Employees Loan	9198			
Cushion Transit	11175			
State Sales Tax		4v0		
Packing Supplies Inv	1097			
Spec Kalsomine Credit		4564		
Rent Suspense	v75 00			
Prepaid Taxes	115 34			
Prepaid Service	v30 83			
[illegible] Expenses	v776 40			
Plant: Mach & Fix	117833			589v
" F & F	vv38 45			1119v
" Autos	819 v4			
" Wkse Improvements	356 71			
Depreciation on Plant			1708 4	
	191 100 70	191 100 70	1708 4	1708 4

Current Year Loss

Operations Dr	Operations Cr	Surplus Dr	Surplus Cr	Final Dr	Final Cr	
44,744.30						
				22,501.80		
				77.87		
				10.00		
				950.00		
					130.10	
				114.09		Cash
				280.45		
1948.51						
546.44						
3664.99						
1199.79						
				30.00		Cash
71,559.74						
	118,781.84					
					71,796.54	
				30.00		
	344.40					
				2,048.78		P & S Mdse
34,853.13	29,489.30			29,489.30		
				377.29		P & S Mdse
				1,752.47		
240.05						
				99.98		
				111.75		
					4.40	
				10.97		Deferred
	45.64					
				275.00		Deferred
				115.34		Deferred
				230.83		Deferred
2,776.40						
				1,119.41		Plant
				2,126.53		Plant
				819.24		Plant
				356.71		
170.84						
157,662.19	148,659.16					
148,659.16						
9,003.03						
				9,003.03		
				71,930.84	71,930.84	

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[illegible]
8-31-33

Dr Cost of Sales	910 900 00	
Dr Mdse Inv 8-31-33	208 465 91	
Cr Mdse Purch		903 124 72
Cr Mdse Inv 9-1-32		216 241 19

Clearing Years record to Cost of Sales and setting up the new inventory

Dr Factory Contract	139 50	
Cr Cost of Sales		139 50
Correction on R Mall Inv page #10 - Cex (1764)		
Dr [illegible]	23 30	
Cr [illegible]		23 30
Correction on Clive Ado Inv sheet #59		
Dr [illegible] Inv	1647 66	
Cr Prepaid Sales Tax		1647 66

Clearing Transportation Inv to expense

Dr [illegible]	843 970	
Cr Cost of Sales		843 970

Labels (obsolete) [illegible] - this should be Cost of Sales

[illegible]
[illegible]

	INV 9-1-34	PURCHASES & ADDITIONS	CREDITS	SERV & EXPENSE
Raw Material	20 545.16	577.653.40		
Return Goods		797.01		
2/3 R+S Dept Serv + Exp				
Mose Packages + Pack Matl	49 923.99	120,575.78	[illegible]	
1/3 R+S Dept Serv + Exp				
Finish Dept Serv + Exp				
Handling Packages - RCL + Varn Depts				
Service and Expense				
B - Dept				13 076.16
C Dept				14 841.18
L Dept				1 633.93
Var Dept				8 245.54
Overhead + Adm				51 397.18
R+S Dept				567.64
Finish Dept				25 147.30
Power Dept	1 140	5 686.86		6 686.84
Mech Dept	291.511	7 257.61		6 317.61
Loss + Gain: Raw Matl				
General				
Labels Disproved				
	83 396.66	719 145.56		145 567.64

[illegible]

SERV + EXP INTER DEPT ADJUSTS		TOTAL	NEW INV 8-0833	COST OF OUTPUT
3785.09		605930 9V	7730 V50	5V86V84V
189V.55 V514V.30 9660.70		195387 4V	43794 03 5VV33V3	151 593 39
	9660 70 5677 64 V514V30	61 56383		61 56383
		9V690 V83V68	9V690 3356VV	— - — 5V5 54
		89V44 14007		89V49 14009
40480 64	40480 64	865608 67	1V5379 65	740VV90V

8439 70

THE MARTIN-SENOUR CO.

CONSOLIDATED INVENTORY STATEMENT

AS AT AUGUST 31 1913

		GRAND TOTAL ALL BRANCHES		CENTRAL DISTRICT	
		THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
FACTORY:	RAW MATERIAL	79 30 V 50	30 3 W 5 16	79 3 0 V 50	30 3 W 5 16
	MIXED PACKAGES	40050 57	46 75 736	40 2 5 8 37	46 78 720
	PACKING MATERIAL	3 74 3 66	3 13 6 69	3 74 3 66	3 13 6 69
	POWER & HEAT FUEL	9 V 6 70	1 V 4 0	9 V 0 90	1 V 4 0
	~~RESTAURANT MIXED~~	~~1 7 0 0~~	1 7 0 0	~~1 7 0 0~~	1 7 0 0
	VAN OFFICE MIXED	32 56 V V	V 9 1 5 11	32 56 3 V	V 9 1 5 11
	TOTAL	175 879 65	83 41 380	175 379 65	83 41 380
SHEETS SENT	MANUFACTURED MIXED	V 10 1 1 6 40 0	V 3 V 5 41 80	1 V 1 6 0 0	131 77 1 0 V
	COMPLETED	1 4 0 1 1 7 0	V 7 7 3 2	3 0 1 0 0	6 6 5 09
	LINSEED OIL	1 7 4 5 V 2	1 V 3 3 5 4	1 7 0 5	8 9 3 V
	UNMIXED PAINTS	V 3 0 3 0 <3	1 V 5 6 9 3 V	13 0 3 5 8 V	7 5 3 6 1 V
	TOTAL	V 3 1 6 1 3 11	V 4 8 7 V 8 4 V	1 1 5 1 9 7 7	1 4 0 0 5 5 5 5
PRINTING DEPARTMENT					
	RAW MATERIAL	9 3 V 9 19	10 1 6 4 V 1	9 3 1 4 1 9	10 1 6 4 V 1
	PAPER & SUNDRY STOCK	5 6 1 V 1 8 V	5 6 0 7 8 8 8	4 6 1 7 3 1 3	5 0 2 7 1 7 6
	STATIONERY STOCK	7 5 8 8 5 8	1 V 7 6 7 V 6	4 V 1 6 0 9	10 0 5 1 7 5
	TOTAL	7 1 0 3 9 5 9	7 8 4 0 5 5 5	5 9 7 3 6 4 1	8 1 5 1 7 4
CRATES		1 1 1 3 0 0	1 8 9 V 0	1 1 0 9 2 6	1 8 4 1 8
DRUMS		3 4 1 5 0	3 6 8 3 0	1 0 4 0 0	3 V V 0 0
TRANSPORTATION		8 9 3 6 1 3 V	9 6 8 3 0 3 V	V V 1 3 0 3	1 8 0 V 9 4
GRAND TOTAL		4 4 0 1 V 1 8	4 V 1 V 8 5 9 0	3 V 4 1 5 1 V 6	4 9 7 0 5 4 4

[illegible]	5 V 1 1 1 0	1 1 3 3 1 V	3 1 5 0 1	1 2 4 0 V
Stamps	1 1 5 1 7		5 1 0 V 1	1 0 1 V 0
Rent Notice	1 V 1 0 0	1 7 1 0 0	1 V 1 0 0	1 7 1 0 0

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Eastern District		Western District		Pacific Coast District		Mexico
This Year	Last Year	This Year	Last Year	This Year	Last Year	Total Mexican Pacific
						77304.50
						40,050.37
						3743.66
						926.90
						~~[illegible]~~
						3356.22
						125,401.69
49,468.58	47,337.29	1406.546	23,383.03	25,663.44	30,050.46	185,406.96
803.44	595.28	201.86	205.64	373.48	813.38	1544.28
9.00		60.17	959.46	1713.80	186.76	81.22
4706.13	1202.34	3112.50	2198.33	1716.08	1738.53	21,314.45
54,987.15	49,134.88	17,439.99	26,746.46	29,466.80	32,789.13	208,146.91
						9329.19
847.31	2759.35	1052.50	884.15	2048.78	2063.62	48073.04
1626.37	1833.82	1347.93	392.41	377.29	384.48	6211.29
2473.68	4593.17	2400.43	1276.56	2426.07	2448.10	64613.59
	4.30	4.30				1113.60
		50.00	82.30	22.50	64.00	319.00
3808.31	3513.41	1162.32	1828.45	1754.47	1720.36	7183.66
61,269.14	57,245.76	21,057.04	29,933.77	33,667.84	37,021.59	~~406,777.78~~ 406,756.34
196.05		346.81	423.94	10.97	29.43	567.73
22.40		16.73	36.01	30.00		128.37
61,487.59		21,420.58		33,708.81		407,473.88

0007-SWP-000129427

Martin Senour Co.
Statement of Inventories
Central District.

	District Total	Chicago	Cleveland	Dallas
Factory:- Raw Material	7730250	7730250		
Mose Packages	4005037	4005037		
Packing Material	374366	374366		
Power Dept. Fuel	92690	92690		
Restaurant Mose	2144	2144		
Job. Order Mose	335622	335622		
Sales Dept.:—				
Manufactured Mose:-				
The Martin Senour Co.	10109011	6522941	836014	625430
The Sherwin Williams Co	738623	507401	108538	23598
Martin Varnish Co.				
[illegible] Brushing Lacquer	400545	291848	56023	
Pyroxide Lacquer	892383	711550	100922	27.94
Zilo	25930	5545	20385	
Total Mfg. Mose	1167292	8039285	1105	[illegible]
O.D.P.	53898	34823	14324	
Linseed Oil	1205	1205		
A Unmanufactured	564333	504036	12884	15845
A Brushes	785249	432295	[illegible]	
A Total Unmanufactured	1349582	996331	204896	15845
Pack Dept.:-				
Raw Material	820109	820109		
Advertising Stock	4617323	4515913	38729	[illegible]
Stamp Stock	4236 79	391237	20325	12137
Work Process	112810	112810		
Crates	110930	110930		
Drums	26900	26900		
Transportation	22303	13323	45615	
Deferred: Gen Exp.	2487		2487	
Stamps	8924	8924		
Total Per Invt. Sheets	32456571	27611899	1437428	102475

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		Consigned Stocks			
St Paul	W.S. Nott	Cadillac W. Paper	W.A. Wilson	Spencer	Orgill
	372833	424924	441585	121271	704813
7226	17480	8354	29511	9770	26745
	15666	24058	6821	6129	
56394		590	1199	10543	19221
63620	405979	457926	479116	147713	750779
	4751				
	7274	14358	2683	4075	3178
	45823			12711	42408
	53097	14358	2683	16786	45586
	[illegible]	[illegible]	25799	17955	71634
63620	[illegible]	489443	507591	1824.54	[illegible]

0007-SWP-000129429

MARTIN-SENOUR COMPANY
STATEMENT OF INVENTORIES
EASTERN DISTRICT
7-31-33

	DISTRICT TOTAL	BROOKLYN	BOSTON	CONSIGNM'T NASSAU BAGS
SALES DEPT:-				
MANUFACTURED MDSE:-				
THE MARTIN-SENOUR CO.	43711 69	17310 09	V5777 03	V17 19
THE SHERWIN WILLIAMS CO.	3709 13	993 66	V68V3 V	14 17
MARTIN VARNISH CO				
ROGERS BRUSHING LACQUER	1V46 75	199 V3	1043 VV	
PROXOID LACQUER	779 V8	514 5V	V14 76	
ZILO	77 73	V6 63	5V 10	
TOTAL MFD. MDSE	49468 59	19038 13	79764 49	V3 136
O.D.P.	805 44	909	734 99	
LINSEED OIL	900		900	
UNMANUFACTURED	1091 69	431 15	657 64	
BRUSHES	3614 44	98 96	V6V6 V1	
TOTAL UNMANUFACTURED	4706 13	1413 11	3VV3 V5	
P & S. DEPT:-				
ADV. STOCK	847 31	70 V79	144 5V	
STATY STOCK	1647 37	1130 56	495 81	
TRANSPORTATION	380 831	1479 3V	VV54 91	3 054
DEFERRED:-				
GEN. EXPENSE	1960 5	69 99	1V60 6	
STAMPS.	VV40	10 56	11 84	
TOTAL PER INVENTORY SHEETS	61487 59	V3853 55	36875 54	V61 90

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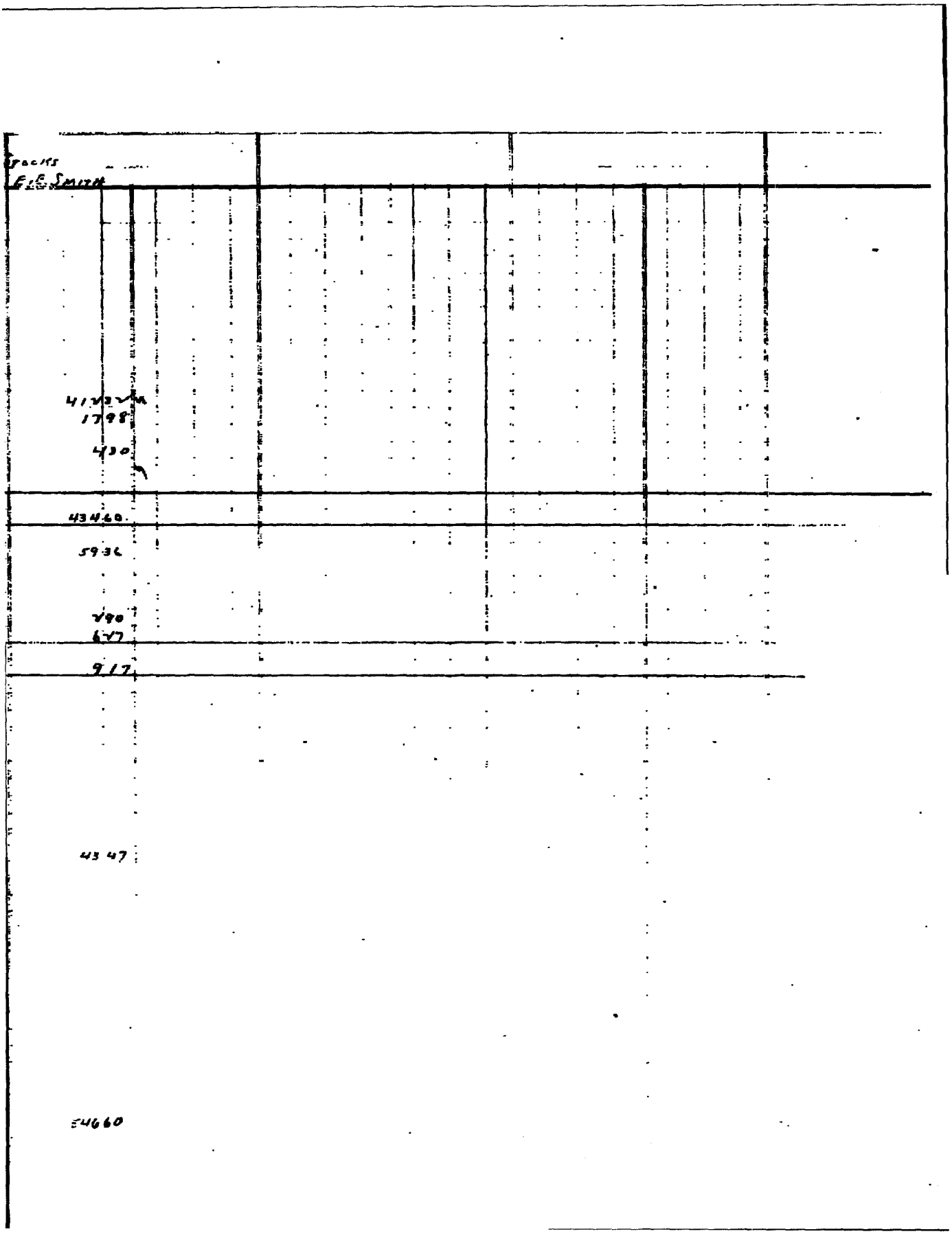

Stocks
E.E. Smith

41232
1798
430

43460

5936

290
627

917

4347

54660

MARTIN. SENOUR. CO.
STATEMENT OF INVENTORIES
WESTERN DISTRICT
8-31-33

	LINCOLN
SALES DEPT:-	
MANUFACTURED MDSE.:-	
THE MARTIN SENOUR CO.	11218.20
THE SHERWIN-WILLIAMS CO	1164.06
MARTIN VARNISH CO	283.06
ROGERS BRUSHING LACQUER	1893.8
PROXOID LACQUER.	984.86
ZILO	125.90
TOTAL MFD. MDSE	14065.46
O.D.P.	201.86
LINSEED OIL.	60.17
UNMANUFACTURED	53494
BRUSHES	2577.56
TOTAL UNMANUFACTURED.	3112.50
P. & S. DEPT:-	
ADV. STOCK	1052.50
STATY. STOCK	1347.92
CRATES	4.30
DRUMS	50.00
TRANSPORTATION.	1162.32
DEFERRED:-	
GENERAL EXPENSE	346.81
STAMPS	16.73
TOTAL PER INV. SHEETS	21420.58

0007-SWP-000129432

Martin Senour Co
Statement of Inventories
Pacific Coast District
8-31-33

	District Total	Los A.	San F	Portland
Sales Dept: Mfd Mose	25663.44	14174.30	8476.50	3012.64
OOP Lead	373.48	154.22	107.54	111.92
Linseed Oil	1713.80	431.60	1282.20	
Unmfd Sundries	1716.08	680.79	996.85	38.44
Adv Stock	2048.78	1439.74	506.66	102.38
Stay Stock	377.29	256.22	108.06	13.01
Crates				
Drums	22.50	16.00	6.50	
Transportation	1752.47	779.34	709.79	263.34
Grand Total				
Deferred Gen Exp	10.97		10.97	
Stamps	30.00	30.00		
	33708.81	17962.21	12205.07	3541.53

THE [illegible] COMPANY

CONSOLIDATED BALANCE SHEET

As At August 31, 1933

ASSETS	THIS YEAR		LAST YEAR	
Cash - On hand and in Banks	42,638.57		56,604.22	
In Transit	995.32	43,633.89	54.89	56,659.11
Accounts Receivable				
Customers	320,998.21		379,328.22	
Employees	248.56		513.14	
Inter Co.	614.07		627.73	
Miscellaneous	134.62	321,995.46	2,378.03	382,847.14
Notes Receivable		22,229.16		19,236.20
Loan to Sherwin-Williams Co.		562,375.74		805,771.38
Loan to Officers		660.00		900.00
Loan to Employees		937.52		496.12
Inventories				
Raw Material	125,379.65		82,113.80	
Mfd. Merchandise	216,648.76		236,056.70	
Unmanufactured Merchandise	21,314.45		12,669.32	
P&S Dept. Mdse.	67,639.59		78,905.55	
Crates	1,133.60		557.50	
Transportation	8,308.13	440,424.18	10,983.93	421,285.80
Plant Depreciated		544,708.55		544,956.32
Warehouse Improvements		1,372.97		2,219.44
Deferred Charges		1,549.87		2,006.78
Advances to Representatives		280.45		280.45
Galveston Real Estate		5,000.00		5,000.00
Other Assets		21.44		93.10
		2,245,792.23		2,241,463.21

LIABILITIES

Accounts Payable				
Outside	1,865.71		6,254.47	
Inter Co.	3,509.51	5,375.22	3,854.32	10,108.79
Mortgage Galveston Real Estate		1,198.43		1,248.15
S.F Co. Special Plant Account		222,371.93		222,371.93
Reserves				
Accumulative Discount	1,530.30		571.05	
Traveling Service	1,435.00		-	
Taxes	23,532.36	26,497.66	23,133.44	23,704.49
Dividend Payable		330,000.00		330,000.00
Capital				
Stock	1,650,000.00		1,650,000.00	
Surplus Prior	3,213.82		215,875.82	
Earnings Current Year	6,370.72	1,659,384.54	212,061.80	1,657,213.82
		2,245,732.23		2,241,463.21

0007-SWP-000129434

THE MARTIN-SENOUR COMPANY

SURPLUS ACCOUNT

As At August 31, 1933

		THIS YEAR		LAST YEAR
Balance in Surplus 8-31-32		3,213.82		215,275.62
Net Profit (Losses) to 8-31-33				
Eastern District	10,795.85		31,426.03	
Central "	2,515.60		149,158.86	
Western "	2,362.30		17,437.42	
Pacific Coast "	9,003.03		34,039.49	
Total Net Earnings		6,170.72		212,051.80
Balance in Surplus 8-31-33		9,384.54		3,213.82

0007-SWP-000129435

THE MARTIN-SENOUR COMPANY
CONSOLIDATED
COMPARATIVE TRADING AND PROFIT AND LOSS
STATEMENT
As At August 31, 1933

		THIS YEAR		LASTYEAR	
Gross Sales		1,678,963.77			1,830,012.27
Deduct: Returns, Overcharges. Freight & Accumulative Discount		152,091.04			193,481.26
Net Sales		1,526,872.73			1,636,531.01
Cost of Sales		985,684.07			1,049,819.47
Percent to Net Sales		64.56%			64.15%
Gross Trading Profit		541,188.66			586,711.54
Percent to Net Sales		35.44%			35.85%
Selling Expenses.					
Office & Warehouse Service	65,641.67		101,318.69		
Chicago Direct	21,547.42		24,616.42		
Traveling Expense	71,884.55		94,599.29		
Traveling Service	93,930.01		147,584.92		
Advertising Used	66,213.39		122,545.19		
General Expense	65,899.98		88,141.98		
Collection & Allowances	18,179.85		31,660.48		
Stationery Used	6,044.87		7,588.06		
Stamps Used	5,707.94		5,997.67		
Cartage	6,869.18		10,826.50		
Merchandise Cash Discount	22,008.40		25,376.21		
Suspense: Bad Debts	27,089.77		23,178.59		
Interest: Past Due Accounts	1,094.18		1,116.71		
Transportation	31,529.50		37,475.81		
Administration	28,153.36		48,659.57		
Total		529,626.11			768,452.67
Percent to Net Sales		34.68%			46.95%
Operating Profit (Loss- Red)		11,562.55			181,741.13
Percent to Net Sales		.76%			11.10%
Other Income					
Rent Received			451.50		
Interest Received	672.19-		1,146.90		
Interest on Plant	16,981.80-		17,537.16		
Cash Discount Earned	5,728.49-		2,379.96		
Railroad Claims	91.12		229.81		
Sundries	49.15	23,522.75	372.10		22,117.43
		35,085.30			159,623.70
Other Expenses					
Depreciation on Plant	11,099.12		9,967.09		
Unexpired Leases	5,206.40		6,271.50		
Sundries	452.79		340.70		
		16,758.31			16,579.29
Net Profit (Loss) From Operations		18,326.99			176,202.99
Percent to Net Sales		1.20%			10.77%
Loss & Gain Adjustments		12,156.27			35,858.81
Final Net Profit (Loss)		6,170.72			212,061.80
Percent to Net Sales		.40%			12.96%

0007-SWP-000129436

THE MARTIN-SENOUR COMPANY
CENTRAL DISTRICT
COMPARATIVE TRADING AND PROFIT AND LOSS STATEMENT
As At August 31, 1933

		THIS YEAR		LAST YEAR
Gross Sales		905,941.02		933,547.60
Deduct: Returns, Overcharges, Freight & Accumulative Disc.		95,930.05		117,813.06
Net Sales		810,010.97		815,734.54
Cost of Sales		528,251.34		529,758.92
Percent to Net Sales		65.22%		64.94%
Gross Trading Profit		281,759.63		285,975.62
Percent to Net Sales		34.78%		35.06%
Selling Expenses:				
Office & Warehouse Service	39,681.93		60,512.35	
Chicago Direct	7,584.38		9,868.04	
Traveling Expense	41,792.92		56,883.08	
Traveling Service	52,333.65		81,371.54	
Advertising Used	35,846.76		64,095.48	
General Expense	37,997.46		48,855.24	
Collection & Allowances	11,246.70		19,041.89	
Stationery Used	3,335.52		4,739.35	
Stamps Used	2,925.38		3,438.60	
Cartage	4,050.49		5,565.55	
Merchandise Cash Discount	11,778.62		12,992.54	
Suspense: Bad Debts	10,193.95		15,379.22	
Interest: Paste Due Accounts	377.02		605.77	
Transportation	5,582.71		8,066.78	
Administration	16,733.71		28,718.42	
Total		280,707.16		418,922.31
Percent to Net Sales		34.65%		51.35%
Operating Profit (Loss - Red)		1,052.47		132,946.69
Percent to Net Sales		.13%		16.29%
Other Income				
Rent Received			451.50	
Interest Received	312.58		897.38	
Interest on Plant	16,981.80		17,537.16	
Cash Discount Earned	5,728.49		2,379.96	
Railroad Claims	160.14		257.37	
Sundries	3.51	23,186.52	298.63	21,822.00
		24,238.99		111,124.69
Other Expense				
Depreciation	10,326.70		9,587.02	
Unexpired Leases	2,430.00		2,560.00	
Sundries	452.79	13,209.49	340.70	12,487.72
Net Profit (Loss) From Operations		11,029.50		123,612.41
Percent to Net Sales		1.36%		15.15%
Loss and Gain Adjustments		8,513.90		25,546.45
Final Net Profit (Loss)		2,515.60		149,158.86
Percent to Net Sales		.31%		18.29%

0007-SWP-000129437

THE MARTIN-SENOUR COMPANY
CENTRAL DISTRICT
COMPARATIVE TRADING AND PROFIT AND LOSS STATEMENT
As At August 31, 1933

	THIS YEAR		LAST YEAR	
Gross Sales		905,941.02		933.54[illegible]
Deduct: Returns, Overcharges, Freight & Accumulative Disc.		95,930.05		117,813.06
Net Sales		810,010.97		815,734.54
Cost of Sales		528,251.34		529,758.92
Percent to Net Sales		65.22%		64.94%
Gross Trading Profit		281,759.63		285,975.62
Percent to Net Sales		34.78%		35.06%
Selling Expenses:				
Office & Warehouse Service	39,681.93		60,512.35	
Chicago Direct	7,584.38		9,868.04	
Traveling Expense	41,792.92		56,883.08	
Traveling Service	52,333.65		81,371.54	
Advertising Used	35,846.76		64,095.48	
General Expense	37,997.46		48,855.24	
Collection & Allowances	11,246.70		19,041.89	
Stationery Used	3,335.52		4,739.35	
Stamps Used	2,925.38		3,438.60	
Cartage	4,050.49		5,565.55	
Merchandise Cash Discount	11,778.62		12,992.54	
Suspense: Bad Debts	10,193.95		15,379.22	
Interest: Pasts Due Accounts	377.02		605.77	
Transportation	5,582.71		8,066.78	
Administration	16,733.71		28,718.42	
Total		280,707.16		418,922.31
Percent to Net Sales		34.65%		51.35%
Operating Profit (Loss - Red)		1,052.47		132,946.69
Percent to Net Sales		.13%		16.29%
Other Income				
Rent Received			451.50	
Interest Received	312.58		897.38	
Interest on Plant	16,981.80		17,537.15	
Cash Discount Earned	5,728.49		2,379.96	
Railroad Claims	160.14		257.37	
Sundries	3.51	23,186.52	298.63	21,822.00
		24,238.99		111,124.69
Other Expense				
Depreciation	10,326.70		9,587.02	
Unexpired Leases	2,430.00		2,560.00	
Sundries	452.79	13,209.49	340.70	12,487.72
Net Profit (Loss) From Operations		11,029.50		123,612.41
Percent to Net Sales		1.36%		15.15%
Loss and Gain Adjustments		8,513.90		25,546.45
Final Net Profit (Loss)		2,515.60		149,158.86
Percent to Net Sales		.31%		18.29%

0007-SWP-000129438

THE MARTIN-SENOUR COMPANY
EASTERN DISTRICT
COMPARATIVE TRADING AND PROFIT & LOSS STATEMENT
As At August 31, 1933

		THIS YEAR		LAST YEAR	
Gross Sales		461,916.39		538,563.57	
Deduct: Returns, Overcharges, Freight & Accumulative Disc		32,319.80		43,799.42	
Net Sales		429,596.59		494,764.15	
Cost of Sales		268,726.76		311,893.67	
Percent to Net Sales		62.56%		63.04%	
Gross Trading Profit		160,869.83		182,870.48	
Percent to Net Sales		37.45%		36.96%	
Selling Expenses					
Office & Warehouse Service	13,494.61		21,356.52		
Chicago Direct	8,384.80		7,975.00		
Traveling Expense	16,906.88		15,777.28		
Traveling Service	23,073.86		39,982.96		
Advertising Used	15,933.04		36,696.78		
General Expense	17,712.61		24,772.94		
Collection & Allowances	3,373.37		7,472.52		
Stationery Used	1,700.79		1,259.75		
Stamps Used	1,767.13		1,[illegible]		
Cartage	1,717.55		3,332.17		
Merchandise Cash Discount	5,[illegible]		7,825.84		
Expense Bad Debts	10,922.82		4,373.38		
Interest Past Due Accounts	398.41		193.09		
Transportation	17,[illegible]		19,574.18		
Administration	7,[illegible]		12,580.[illegible]		
Total		143,[illegible]		205,831.57	
Percent to Net Sales		34.45%		41.56%	
Operating Profit (Loss-Red)		12,560.84		22,761.15	
Percent to Net Sales		3.00%		4.60%	
Other Income					
Interest Received	4.11		29.21		
Railroad Claims	58.10	53.99	22.92	6.29	
		12,806.85		22,754.86	
Other Expense					
Depreciation		85.18		89.49	
Net Profit (Loss) From Operations		12,721.67		22,844.35	
Percent to Net Sales		2.95%		4.62%	
Loss and Gain Adjustments		2,425.82		8,581.68	
Final Net Profit		10,295.85		31,426.03	
Percent to Net Sales		2.40%		6.35%	

0007-SWP-00012943[illegible]

THE MARTIN-SENOUR COMPANY
PACIFIC COAST DISTRICT
COMPARATIVE TRADING AND PROFIT AND LOSS STATEMENT
As At August 31, 1933

	THIS YEAR		LAST YEAR	
Gross Sales		118,781.82		160,735.89
Deduct: Returns, Overcharges, Freight & Accumulative Disc.		7,339.73		12,979.17
Net Sales		111 442.09		147,756.72
Cost of Sales		74,923.57		94,890.47
Percent to Net Sales		67.23%		64.22%
Gross Trading Profit		36,518.52		52,866.25
Percent to Net Sales		32.77%		35.78%
Selling Expenses				
Office & Warehouse Service	5,908.13		6,264.07	
Chicago Direct	3,677.24		3,663.38	
Traveling Expense	6,116.47		9,487.84	
Traveling Service	8,905.21		11,342.56	
Advertising Used	3,556.02		4,089.26	
General Expense	4,773.56		5,814.43	
Collection & Allowances	1,423.96		1,905.22	
Stationery Used	300.91		844.59	
Stamps Used	510.99		493.67	
Cartage	354.44		1,536.87	
Merchandise Cash Discount	1,511.26		2,274.10	
Suspense: Bad Debts	1,716.63		2,079.39	
Interest: Past Due Accounts	292.04		316.97	
Transportation	2,729.53		4,924.02	
Administration	924.99		2,405.63	
Total		42,722.30		63,896.86
Percent to Net Sales		38.34%		43.25%
Operating Profit (Loss - Red)		6,203.78		11,030.61
Percent to Net Sales		5.57%		7.47%
Other Income				
Interest Received	342.40		152.10	
Sundries	45.04	388.04	73.47	225.57
		5,815.74		10,805.04
Other Expense				
Unexpired Lease	2,776.40		3,062.50	
Depreciation on Plant	170.84	2,947.24	268.95	3,331.45
Net Profit (Loss) From Operations		8,762.98		14,136.49
Percent to Net Sales		7.86%		9.57%
Loss and Gain Adjustments		240.05		97.00
Final Net Profit (Loss)		9,003.03		14,039.49
Percent to Net Sales		8.07%		9.50%

0007-SWP-00012944

THE MARTIN-SENOUR COMPANY
LOSS AND GAIN ADJUSTMENTS
As At August 31, 1933

CENTRAL DISTRICT		
. Loss on Sale Capital Assets	105.81 ✓	
. Profit on Sale Capital Assets	1,992.03 ✓	
. Buffalo Whse. Improvements - Warehouse Closed	184.81 ✓	
. Advertising Destroyed	5,126.48 ✓	
. Correction of 1932 Inventory	1,085.96 ✓	
. Merchandise Sold Below Cost	3,927.86 ✓	
. Closed Bank	67.35 ✓	
Miscellaneous	7.68 ✓	8,513.90
EASTERN DISTRICT		
. Profit on Sale Capital Assets	211.08 ✓	
. Advertising Destroyed	2,614.00 ✓	
. Merchandise Sold Below Cost	26.76 ✓	
Miscellaneous	3.86 ✓	2,425.82
WESTERN DISTRICT		
. Expense Dismantling Lincoln Factory	197.50 ✓	
. Advertising Destroyed	1,087.62 ✓	
. Profit on Sale Capital Assets	306.62 ✓	976.50
PACIFIC COAST DISTRICT		
Reworking old Varnish		240.05 ✓
		12,156.27

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