GRINNELL'S STATUS REPORT

MAY 8, 1985

* TREND IS AWAY FROM MANY SMALL CASES TOWARD SLOWING OF CASE NUMBER GROWTH BUT HIGHER VALUE CASES. 200 CASES 1ST QUARTER 1985.

* CASES OF EXPOSURE TO ABEX ASBESTOS BEFORE APRIL 1, 1985 ARE COVERED BY OUR INSURANCE. (JUDGE PENN DECISION 4/16/85)

* CASES BASED ON EXPOSURE AFTER THAT DATE WILL NOT ARISE FOR 15 YEARS.

* SUCH CASES WILL BE WEAKENED BECAUSE:
  - FAILURE TO WARN WON'T BE ISSUE.
  - BROUGHT BY THOSE FEW WHO WILL ESCAPE PRESENT WIDESPREAD EXPOSURE CONTROL MEASURES.

* SUBSTITUTES ARE BEING INCREASINGLY USED (ABEX IS A LEADER) FURTHER REDUCING EXPOSURE. FIVE YEAR MAXIMUM RUN OUT PERIOD.