

CHEMICALS — PIGMENTS — METALS DIVISION

BALANCE SHEETS

AND

INCOME AND EXPENSE STATEMENTS

THE GLIDDEN COMPANY

OCTOBER 31, 1954

1954

CHEMICALS-PIGMENTS-METALS
DIVISIONS

N 2152

GLD011041

GSLW

CHEMICALS-PIGMENTS-METALS DIVISIONS

October 31, 1954

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GL0011042

BALANCE SHEET - CHEMICALS-PIGMENTS-METALS DIVISIONS
THE GLIDDEN COMPANY AND SUBSIDIARIES
October 31, 1951

	St. Helena No. 10	Oakland No. 33	Collinsville No. 35	Zinc Mines No. 31	Hammond No. 27	Refining Property No. 27-A	Scranton No. 28	Barytes Mines No. 34	Lenoir No. 77	Total
ASSETS										
CURRENT										
Cash on hand	\$ 250	\$ -	\$ 50	\$ -	\$ -	\$ -	\$ 200	\$ -	\$ -	\$ 750
Cash on deposit and in transit	15,197	-	13,521	11,891	2,569	-	14,925	-	-	58,106
Trade notes and acceptances receivable:										
Not due	-	-	-	-	-	-	-	-	-	230
Past due	-	-	-	-	-	-	230	-	-	-
Trade accounts receivable	403,174	-	56,697	-	300,802	-	50,636	-	-	816,309
Reserve for doubtful accounts	5,687*	-	4,254*	-	4,962*	-	2,103*	-	-	17,016*
Inventories:										
Raw materials and supplies	721,321	-	171,772	7,167	145,172	-	82,111	-	-	1,137,543
In process and finished merchandise	1,277,111	-	187,336	-	251,523	-	139,433	-	-	1,915,543
Miscellaneous current accounts	9,909	-	315	10,733	145	-	39	-	-	21,111
Margin account deposits	-	-	-	-	500	-	-	-	-	500
Total Current Assets	\$2,126,305	\$ -	\$125,490	\$29,791	\$ 695,999	\$ -	\$355,521	\$ -	\$ -	\$3,933,106
OTHER ASSETS										
Miscellaneous notes and accounts receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Salesmen's and Managers' advances	-	-	-	-	-	-	-	-	-	-
Claims against common carriers	336	-	65	-	-	-	-	-	-	401
Deposits with public utilities, etc.	-	-	-	9,112	-	-	4,030	280	-	13,772
Prepaid insurance and expenses	3,816	-	304	-	379	-	736	-	-	5,235
Total Other Assets	4,152	-	369	9,112	379	-	4,816	280	-	19,403
PROPERTY, PLANT AND EQUIPMENT*										
Land - at cost or less	\$ 270,820	\$14,729	\$ 36,988	\$ -	\$ 69,802	\$ 9,067	\$ 31,500	\$73,609	\$33,293	\$ 694,868
Buildings, machinery and equipment, etc. - at cost or less	6,850,066	-	945,673	28,211	531,544	111,039	430,409	27,257	-	8,934,231
Reserve for depreciation and depletion	4,070,020*	-	624,585*	15,618*	172,215*	6,571*	379,557*	87,875*	165,039*	5,462,500*
Unfinished construction	316,067	-	-	-	1,100	-	-	-	-	317,167
Total Property, Plant and Equipment	\$3,376,925	\$14,729	\$358,076	\$12,593	\$ 430,831	\$113,535	\$ 82,342	\$12,991	\$ 52,204	\$4,484,226
Total Assets	\$5,807,382	\$14,729	\$783,935	\$51,796	\$1,127,209	\$113,535	\$412,679	\$13,271	\$ 52,204	\$8,436,710

* Indicates red figures

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BALANCE SHEET - CHEMICALS-PIGMENTS-METALS DIVISIONS
THE GLIDDEN COMPANY AND SUBSIDIARIES
October 31, 1954

	St. Helena No. 10	Oakland No. 33	Collinsville No. 35	Zinc Mines No. 31	Hammond No. 27	Refining Property No. 27-A	Scranton Mines No. 28	Barytes Mines No. 34	Lecair Lodger No. 77	Private No. 30	Total
LIABILITIES											
CURRENT											
Accounts payable - trade, etc.:	\$ 288,313	\$ -	\$ 6,763	\$ 2,228	\$ 8,474	\$ -	\$ 54	\$ -	\$ -	\$ -	\$ 305,852
Accounts payable to purchases, etc.	4,085	-	563	503	529	-	489	-	-	-	6,229
Payroll taxes	9,653	-	2,098	2,219	1,930	-	1,036	-	-	-	16,986
Employees' income tax deductions	14,095	-	14	-	15	-	-	-	-	-	14,125
Customers' credit balances	-	-	8	-	-	-	-	-	-	-	8
Personal accounts	-	-	-	-	-	-	-	-	-	-	-
Unpaid wages and compensation:											
Unpaid payrolls	15,037	-	1,656	-	5,638	-	1,727	-	-	-	24,058
Unpaid commissions and bonuses	2,408	-	-	-	-	-	2,766	-	-	-	5,174
Accrued liabilities:											
Taxes	-	-	-	-	-	-	-	-	-	-	-
Water, rent, etc.	7,299	-	16,052	364	9,301	-	1,342	390	-	-	27,455
State taxes on income - estimated	19,000	-	-	-	-	-	-	-	-	-	19,000
Total Current Liabilities	\$ 339,691	\$ -	\$ 27,180	\$ 5,374	\$ 25,937	\$ -	\$ 10,274	\$ 390	\$ -	\$ -	\$ 429,046
INTRA-COMPANY ACCOUNT											
Private ledger - Cleveland	\$3,310,750	\$43,939	\$560,952	\$301,028	\$ 665,737	\$113,535	\$378,685	\$16,477	\$52,304	\$12,286*	\$5,431,021
PROFIT AND LOSS* - SURPLUS											
Net profit-loss* for the fiscal year ended											
October 31, before providing for Federal	\$2,136,741	\$ 790	\$195,303	\$234,606*	\$ 435,535	\$ -	\$ 53,720	\$ 3,596*	\$ -	\$12,286	\$2,576,673
income tax											
Total Liabilities	\$5,807,382	\$44,729	\$783,935	\$ 51,796	\$1,127,209	\$113,535	\$442,579	\$13,271	\$52,304	\$ -	\$8,436,740

* Indicates red figures

OPERATING STATEMENT
CHEMICALS-PETROLEUMS DIVISIONS
THE GLIDDEN COMPANY AND SUBSIDIARIES
Fiscal year ended October 31, 1954

	St. Helena No. 10	Oakland No. 33	Collinsville No. 35	Zinc Mines No. 31	Hammond No. 27	Scranton No. 28	Barytes Mines No. 34	Private Ledger No. 30	Total	Per Cent to Net Sales This Year
SALES - REGULAR	\$6,843,533	\$757,522	\$1,136,525	\$ -	\$2,772,702	\$1,350,519	\$ -	\$ -	\$12,860,801	104.19%
LESS:										
Return sales	\$ 90,771	\$ 5,193	\$ 7,707	\$ -	\$ 36,535	\$ 183	\$ -	\$ -	\$ 140,389	1.12%
Overcharges and sales credits	3,351	3,246	1,834	-	104	151	-	-	8,683	.07
Freight and cartage	174,132	30,875	76,144	-	18,889	68,137	-	-	368,277	2.98
TOTAL DEDUCTIONS	\$ 268,254	\$ 39,313	\$ 85,685	\$ -	\$ 55,528	\$ 68,471	\$ -	\$ -	\$ 517,134	4.19%
NET SALES	\$6,575,279	\$718,209	\$1,050,840	\$ -	\$2,717,174	\$1,282,048	\$ -	\$ -	\$12,343,667	100.00%
COST OF SALES (Manufacturing Statement)	\$4,568,129	\$39,199	\$92,941	\$ -	\$2,159,270	\$1,151,705	\$ -	\$ -	\$9,442,244	76.50
GROSS PROFIT	\$2,007,150	\$79,007	\$1,177,899	\$ -	\$553,904	\$130,343	\$ -	\$ -	\$2,901,423	23.50%
SELLING, GENERAL AND ADMINISTRATIVE EXPENSE										
2. Salesmen's salary and commission	\$ 28,473	\$ 10,549	\$ 35,024	\$ -	\$ 12,080	\$ 27,784	\$ -	\$ -	\$ 113,910	.93%
3. Salesmen's expense	13,336	4,041	22,010	-	8,316	-	-	-	47,705	.39
4. Other territorial charges	153,596	-	156,146*	-	1,574	-	-	-	9,084	.07
5. Salaries - office	24,860	5,230	14,497	-	20,964	10,020	-	-	75,571	.61
6. Local administration	3,297	13,461	4,892	-	11,829	3,954	-	-	37,433	.30
7. Advertising (local)	14,699	171	3,864	-	646	854	-	-	20,234	.16
9. Bad debts provision	-	500	-	-	-	100	-	-	600	.01
10. Depreciation	-	544	1,503	-	1,065	162	-	-	3,274	.03
11. Discount - cash	31,398	3,920	9,632	-	838	12,308	-	-	57,258	.46
12. Employees' welfare	-	4	217	-	-	231	-	-	1,280	.01
13. Heat, light and power	-	190	-	-	1,200	-	-	-	1,390	.01
14. Insurance	3,612	342	303	-	43	875	-	-	5,290	.04
15. Legal expense and collection fees	493	174	1,972	-	1,965	37	-	-	605	.01
16. Maintenance	43	21	1,147	-	208	163	-	-	4,611	.04
17. Office supplies	1,729	446	854	-	708	594	-	-	582	.04
18. Postage	1,939	573	1,041	-	956	308	-	-	4,371	.04
19. Printing and stationery	2,069	600	-	-	-	480	-	-	4,857	.04
20. Rent	7,560	-	-	-	2,061	-	-	-	2,949	.02
21. Sales development letters	1,850	197	1,800	-	897	-	-	-	11,421	.09
22. Samples and allowances	2,663	6,334	448	-	18	1,651	-	-	3,435	.03
23. Storage	893	5,107	1,112	-	1,928	1,576	-	-	12,021	.10
24. Taxes	252	716	484	-	1,800	342	-	-	9,616	.08
25. Telephone - regular	253	311	178	-	893	154	-	-	3,604	.03
26. Telephone - long distance	464	105	287	-	360	123	-	-	1,789	.01
27. Telegraph	521	778	157	-	1,465	-	-	-	2,922	.02
28. Traveling expense	3,036	-	-	-	2,400	100	-	-	2,359	.02
29. Watchmen and janitor service	10,062	3,777	2,204	-	4,477	-	-	-	5,556	.04
34. Sundries	\$ 317,290	\$ 50,093	\$ 53,155*	\$ -	\$ 79,130	\$ 63,355	\$ -	\$ -	\$22,036	.18
Total Operating Expense	\$ 1,200	\$ 600	\$ 1,155*	\$ -	\$ 800	\$ 480	\$ -	\$ -	\$ 64,733	3.77%
35. National advertising	97,600	6,200	10,640	-	33,500	17,600	-	-	3,040	.02
36. Cleveland administration	97,388	-	-	-	4,631	5,343	-	-	155,540	1.34
37. Research	\$ 513,478	\$ 64,693	\$ 42,035*	\$ -	\$ 117,761	\$ 86,778	\$ -	\$ -	\$ 197,362	.87
Total Expense									\$ 740,575	6.00%

* Indicates red figures

GLD011045

OPERATING STATEMENT
 CEMENTS-PIGMENTS-TERMINALS DIVISIONS
 THE GLIDDEN COMPANY AND SUBSIDIARIES
 Fiscal Year ended October 31, 1954

	St. Helena No. 10	Oakland No. 33	Collinsville No. 35	Zinc Mines No. 31	Hammond No. 27	Scranton No. 28	Barytes Mines No. 34	Private Ledger No. 30	Total	Per Cent to Net Sales This Year
Operating Profit-Loss*	\$1,493,672	\$ 14,314	\$ 159,934	\$ -	\$ 449,043	\$ 43,565	\$ -	\$ -	\$ 2,150,523	17.50%
PROFIT ON INTERDIVISION SALES	673,160	14,862	71,476	-	3,596	11,843	3,596*	-	771,111	6.25
OTHER INCOME-DEDUCTIONS* - NET	11,091*	28,386*	35,607*	254,606*	17,104*	1,047	-	12,286	333,461*	2.70*
Net Profit-Loss* Before Taxes on Income	\$2,155,741	\$ 790	\$ 195,803	\$254,606*	\$ 435,535	\$ 56,255	\$3,596*	\$12,286	\$ 2,598,208	21.05%
PROVISION FOR STATE TAXES ON INCOME	19,000	-	-	-	-	2,535	-	-	21,535	.21
Net Profit-Loss*	\$2,136,741	\$ 790	\$ 195,803	\$254,606*	\$ 435,535	\$ 53,720	\$3,596*	\$12,286	\$ 2,576,673	20.88%

* Indicates red figures

GL0011046

INTERDIVISION SALES
 CHEMICALS-PETROLEUMS-PLASTICS DIVISIONS
 THE GULFEN COMPANY AND SUBSIDIARIES
 Fiscal year ended October 31, 1954

	Sales	Cost of Sales	Gross Profit-Loss*	
			Amount	% to Sales
St. Helena, Maryland	92,273,937	61,620,777	30,653,160	29.35%
Oakland, California	116,094	101,232	14,862	12.83
Collinsville, Illinois	450,702	379,225	71,477	15.86
Harmond	14,359	10,663	3,696	25.72
Seranton	170,019	152,376	17,643	6.35
Barytes Mines	18,884	22,460	3,576*	19.04*
<u>Total - 1954</u>	<u>93,063,895</u>	<u>62,292,754</u>	<u>30,771,141</u>	<u>25.17%</u>

* Indicates red figures

MANUFACTURING STATEMENT
CHEMICALS-FERTILIZERS-METALS DIVISIONS
THE GLIDDEN COMPANY AND SUBSIDIARIES
Fiscal year ended October 31, 1954

	St. Helena No. 10	Oakland No. 33	Collinsville No. 35	Hammond No. 27	Scranton No. 28	Barytes Hines No. 34	Zinc Mines No. 31	Total
MATERIAL USED								
Raw material, etc.	\$3,409,442	\$195,308	\$ 463,908	\$1,685,760	\$1,052,457	\$ -	\$ -	\$ 6,886,875
Packaged, cartons, etc.	64,442	33,072	18,308	43,059	25,272	-	-	184,153
Total Material Cost	\$3,553,884	\$228,380	\$482,216	\$1,728,819	\$1,077,729	\$ -	\$ -	\$ 7,071,026
LABOR								
Productive labor	\$ 427,047	\$ 60,840	\$ 123,981	\$ 81,721	\$ 59,087	\$ 1,367	\$ -	\$ 753,043
Non-productive labor	64,616	19,126	34,883	32,622	10,222	-	149,319	310,788
Supervision and clerical	139,671	26,382	50,894	50,253	24,580	368	4,020	266,166
Total Labor	\$ 631,334	\$106,348	\$189,758	\$164,596	\$ 93,889	\$ 1,735	\$153,339	\$ 1,329,999
MANUFACTURING EXPENSE								
1. Heat, light and power	\$ 430,360	\$ 48,308	\$ 57,313	\$ 17,837	\$ 17,792	\$ -	\$ 11,551	\$ 583,161
2. Fuel - coal, coke, gas, oil	164,183	3,575	18,391	40,284	19,316	-	-	245,719
3. Maintenance	474,904	31,063	81,271	58,842	19,759	-	4,500	670,339
4. Rent and storage	118	-	-	-	-	2,482	-	2,600
5. Factory supplies, etc.	57,695	4,976	12,962	2,301	3,784	446	65,492	147,666
6. Water	34,835	2,350	6,134	1,517	2,602	-	-	47,439
7. Freight, express and cartage	2,790	2,004	1,823	623	-	-	-	37,435
8. Material and return goods loss	2,926	-	-	-	-	-	-	2,926
9. Telephone and telegraph	2,979	670	1,195	360	-	-	-	5,224
10. Traveling expense	501	-	78	62	-	97	976	1,714
11. Employees' welfare	8,293	2,697	4,224	4,057	-	-	1,581	20,852
13. Laboratory expense	225,344	7,555	25,927	967	4,898	-	-	264,691
14. Laundry	22	-	440	2,150	-	-	-	2,612
17. Local administration	22,585	7,100	15,180	8,400	8,780	-	12,600	84,645
18. General factory administration	138,500	27,800	24,360	8,400	6,000	1,200	-	206,360
19. Social security taxes	18,507	3,722	5,817	4,077	2,472	10	3,853	38,582
20. Sundries	2,095	3,190	6,436	15,344	8,668	807	4,082	40,792
Total Manufacturing Expense	\$2,596,747	\$144,117	\$282,551	\$169,166	\$ 94,276	\$16,806	\$121,071	\$ 2,402,735
FIXED CHARGES								
Taxes	\$ 20,609	\$ 7,676	\$ 19,288	\$ 7,460	\$ 4,381	\$ 461	\$ 1,300	\$ 61,175
Insurance:								
Fire, use and occupancy	6,665	5,097	8,160	2,010	3,590	412	1,848	27,802
Liability and compensation	12,165	511	1,421	1,650	2,155	149	7,342	25,393
Group life	10,407	1,710	3,229	1,953	1,513	12*	375	19,180
Hourly employees' retirement plan	31,620	-	11,640	-	7,080	-	-	52,320
Depreciation:								
Buildings and yards	92,218	4,197	6,544	3,824	2,643	709	-	110,135
Equipment - furniture and fixtures	345,053	6,882	8,343	22,195	9,935	673	1,925	395,007
Depreciation and patent depreciation	-	-	-	-	-	-	-	-
Total Fixed Charges	\$ 518,317	\$ 26,073	\$ 61,645	\$ 39,097	\$ 31,296	\$ 1,547	\$ 12,790	\$ 692,559

* Indicates red figures

GL0011048

MANUFACTURING STATEMENT
 SPECIALS-PICCOLI-METALS DIVISIONS
 THE GLIDDEN COMPANY AND SUBSIDIARIES
 Fiscal year ended October 31, 1954

	St. Helena No. 10	Oakland No. 33	Collinsville No. 35	Hammond No. 27	Scranton No. 28	Bartles Mines No. 34	Zinn Mines No. 31	Total
Total Labor, Expense and Fixed Charges	\$2,746,393	\$276,538	\$ 512,354	\$ 368,859	\$ 209,465	\$22,480	\$289,200	\$ 4,425,294
Less labor and expense redistributed	120,864	7,744	38,990				289,200	456,798
Net Labor, Expense and Fixed Charges	\$2,625,534	\$268,794	\$ 473,364	\$ 360,859	\$ 209,465	\$22,480	\$ -	\$ 3,956,496
Cost of Goods Manufactured	\$6,179,418	\$497,174	\$ 955,580	\$2,097,678	\$1,287,194	\$22,480	\$ -	\$11,039,524
Add finished stock, purchases and changes in inventory	9,488	243,257	352,587	61,255	22,887			695,474
Total Cost of Goods Sold	\$6,188,906	\$740,431	\$1,312,167	\$2,160,933	\$1,310,081	\$22,480	\$ -	\$11,734,998
Less cost of interdivision sales	1,620,777	101,232	379,226	10,663	158,376	22,480	\$ -	2,292,754
Cost of Regular Sales	\$4,568,129	\$639,199	\$ 932,941	\$2,150,270	\$1,151,705	\$ -	\$ -	\$ 9,442,244

OTHER INCOME - DEDUCTIONS*
 CHEMICALS-PIGMENTS-METALS DIVISIONS
 THE GLIDDEN COMPANY AND SUBSIDIARIES
 Fiscal year ended October 31, 1954

	St. Helen		Oakland		Collinsville		Zinc Mines		Hammond		Scranton		Bartles		Private	
	No. 10	No. 33	No. 33	No. 35	No. 31	No. 27	No. 28	No. 34	No. 30	No. 30	No. 30	No. 30	No. 30	No. 30	No. 30	Total
Commissions earned	\$ 527	\$ 5,892	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,419
Royalty income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,286
Customers' balances absorbed - net	-	-	11	-	-	-	-	-	-	-	-	-	-	-	-	11
Recovery on accounts previously charged off	12	527	-	-	-	927	939	-	-	-	-	-	-	-	-	2,405
Profit-Loss* on disposal of capital assets	27,233*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	27,233*
Penny elimination	64	7*	-	71	-	35	21	-	-	-	-	-	-	-	-	184
Misc. income and scrap sales	10,424	219	832	-	-	175	87	-	-	-	-	-	-	-	-	11,737
Idle plant expense	-	6,848*	36,126*	-	-	21,054*	-	-	-	-	-	-	-	-	-	64,028*
Miscellaneous deductions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	294,606*
Other Income-Deductions* - Net	\$ 16,236*	\$ 206*	\$35,223*	\$254,606*	\$19,971*	\$1,007	\$12,286	\$20,606*	\$12,286	\$12,286	\$12,286	\$12,286	\$12,286	\$12,286	\$12,286	\$332,355*
Redistributed items	5,145	23,180*	384*	-	-	2,813	-	-	-	-	-	-	-	-	-	20,606*
Total Other Income-Deductions* - Net	\$ 11,091*	\$28,386*	\$35,607*	\$254,606*	\$17,104*	\$1,007	\$1,007	\$12,286	\$12,286	\$12,286	\$12,286	\$12,286	\$12,286	\$12,286	\$12,286	\$332,355*

Exploration Expense \$289,200*
 U. S. Gov't. D.M.E.A. Contract 34,594
 \$294,606*

* Indicates red figures

DEPRECIATION EXPENSE
CHEMICALS-PIGMENTS-METALS DIVISIONS
THE GLIDDEN COMPANY AND SUBSIDIARIES
 Fiscal year ended October 31, 1954

	St. Helena No. 10	Oakland No. 33	Collinsville No. 35	Zinc Mines No. 31	Hammond No. 27	Scranton No. 28	Barytes Mines No. 34	Total
	\$ 7,021	\$ -	\$ 132	\$ -	\$ 954	\$ -	\$ 592	\$ 8,699
	97,900	3,170	6,246	-	2,783	2,643	117	112,859
	389	41	166	-	87	-	-	683
	4,739	-	-	-	-	-	-	4,739
ent	338,402	7,324	8,343	363	22,195	9,936	673	387,236
res	1,809	544	1,503	994	1,065	162	-	6,077
	-	-	-	568	-	-	-	568
	<u>\$450,260</u>	<u>\$11,079</u>	<u>\$16,390</u>	<u>\$1,925</u>	<u>\$27,084</u>	<u>\$12,741</u>	<u>\$1,382</u>	<u>\$520,861</u>
	\$ 92,218	\$ 4,197	\$ 6,544	\$ -	\$ 3,824	\$ 2,643	\$ 709	\$110,135
ldings and yard	345,053	6,882	8,343	-	22,195	9,936	673	393,082
ipment -	2,181	-	-	-	-	-	-	2,181
atures	6,069	-	-	-	-	-	-	6,069
wer	4,739	-	-	-	-	-	-	4,739
d out	-	1,594*	-	-	-	-	-	1,594*
	<u>\$450,260</u>	<u>\$ 9,485</u>	<u>\$14,887</u>	<u>\$ -</u>	<u>\$26,019</u>	<u>\$12,579</u>	<u>\$1,382</u>	<u>\$514,612</u>
	\$ -	\$ 544	\$ 1,503	\$ -	\$ 1,065	\$ 162	\$ -	\$ 3,274
ures	-	400	-	-	-	-	-	400
warehouse	-	650	-	-	-	-	-	650
	-	-	-	1,925	-	-	-	1,925
	<u>\$ -</u>	<u>\$ 1,594</u>	<u>\$ 1,503</u>	<u>\$1,925</u>	<u>\$ 1,065</u>	<u>\$ 162</u>	<u>\$ -</u>	<u>\$ 6,249</u>
	<u>\$450,260</u>	<u>\$11,079</u>	<u>\$16,390</u>	<u>\$1,925</u>	<u>\$27,084</u>	<u>\$12,741</u>	<u>\$1,382</u>	<u>\$520,861</u>

DETAIL - SUNDRY SELLING EXPENSE
 CHEMICALS-PIGMENTS-METALS DIVISIONS
 THE GLIDDEN COMPANY AND SUBSIDIARIES
 Fiscal year ended October 31, 1954

	St. Helena No. 10	Oakland No. 33	Collinsville No. 35	Hammond No. 27	Scranton No. 28	Total
Bank service charge - check tax	\$ -	\$ -	\$ -	\$ 86	\$ 7	\$ 93
Conference expense	294	-	-	406	-	700
Credit reports	709	132	566	597	261	2,265
Donations	250	-	127	176	472	1,025
Messenger service	-	-	-	360	-	360
Moving expense	2,260	-	-	-	-	2,260
Newspaper - want advertisement	30	43	50	15	-	138
Social security taxes	1,514	510	842	554	295	3,715
Organization dues	261	-	35	1,024	262	1,582
Periodicals and lists	382	26	30	353	171	962
Suppers	36	-	3	6	-	45
Sales tax on capital purchases	4,159	617	49	-	3	4,828
Miscellaneous sundries	167	2,449	502	-	25	3,143
Tabulating	-	-	-	920	-	920
<u>Total</u>	<u>\$10,062</u>	<u>\$3,777</u>	<u>\$2,204</u>	<u>\$4,497</u>	<u>\$1,496</u>	<u>\$22,036</u>

GLDC111052

CHEMICAL INVENTORY
October 31, 1954

	St. Helena No. 10	Oakland No. 33	Collinsville No. 35	Hammond No. 27	Seranton No. 28	Zinc Mines No. 31	Barytes Mines No. 34	Total
Raw Material	579,335	-	121,248	129,575	75,014	-	-	905,172
Packages and Packing Material	14,305	-	15,890	5,068	16,497	-	-	51,760
Vendors' Drums	3,111	-	334	940	600	10	-	3,995
In Transit - Raw Material	3,528	-	-	-	-	-	-	8,328
Miscellaneous Supplies	117,242	-	24,300	1,721	-	7,157	-	160,420
Total Raw	722,321	-	171,772	137,304	92,111	7,167	-	1,129,675
Increase or (Decrease) Over October 31, 1953	(399,317)	(154,550)	(28,365)	87,012	12,135	3,042	-	(450,153)
Work In Process	271,115	-	35,660	144,115	139,334	-	-	590,224
Finished Stock	842,606	-	137,270	107,294	38,421	-	-	1,125,591
In Transit - Finished Stock	26,540	-	-	-	-	-	-	26,540
Warehouse Stocks	136,890	-	7,334	7,982	21,728	-	-	173,924
Consignments	-	-	7,132	-	-	-	-	7,132
Total Finished	1,277,141	-	187,396	259,391	199,483	-	-	1,923,411
Increase or (Decrease) Over October 31, 1953	195,690	(185,420)	(70,398)	6,159	(47,937)	-	(52,027)	(169,093)
Total Per Division	1,998,462	-	359,168	396,695	291,594	7,167	-	3,053,086
Increase or (Decrease) Over October 31, 1953	(203,527)	(310,192)	(165,754)	93,211	(5,802)	2,012	(52,027)	(512,149)

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