

Koppers Vice Chairman Retires

Douglas Grymes, who on January 1, 1978 became the first officer in Koppers history to hold the position of vice chairman, retired on February 28, 1979 after more than 43 years of service. He rose within the Company's Forest Products Group and was vice president and general manager of that organization for the eight-year period preceding his appointment as executive vice president in 1966. He was named Koppers chief operating officer in 1967 and president in 1970. In the latter post, Mr. Grymes held primary responsibility for the Company's operations and exercised a major influence in the rise of Koppers fortunes. The accompanying charts, illustrating Koppers financial progress while Mr. Grymes was president, are evidence of his contribution.

It is a source of gratification that Mr. Grymes has agreed to remain on the Board of Directors, giving Koppers continued access to the competence that has marked his career.

Mr. Grymes' retirement completes the orderly transfer of the duties of chief operating officer from a single executive to the presidents of Koppers five operating groups. This has continued the Koppers philosophy of delegating authority and responsibility to levels of the organization where the results of decision-making are encountered, thereby offering many people the challenge and satisfaction of carrying out increasingly responsible assignments.



Douglas Grymes: The charts below show how Koppers fared during his tenure as president and chief operating officer.

