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# Washington Energy Report

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NOVEMBER 15, 2017

## [FERC Approves \\$105 Million Settlement with Barclays for Market Manipulation](#)

By [Russell Kooistra & Thomas DeVita](#) on November 14, 2017

POSTED IN [FERC ENFORCEMENT](#)

On November 7, 2017, FERC approved a settlement between FERC's Office of Enforcement and Barclays Bank PLC ("Barclays"), Daniel Brin, Scott Connelly, and Karen Levine (collectively with Barclays, "Defendants") that resolves FERC's claims that Defendants manipulated physical electricity markets. Under the settlement, Barclays is required to pay \$105 million in civil penalties and disgorgement, a big reduction compared to the \$488 million FERC originally ordered.

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## [FERC Largely Denies Rehearing Request to Change Existing MISO Generator Interconnection Procedures](#)

By [Meghan Mandel & Daniel Archuleta](#) on November 14, 2017

The Washington Energy Report is a weekly publication written by the Troutman Sanders Federal Energy Regulatory Commission ("FERC") practice that monitors and reports on significant developments in FERC and energy-related matters around the country.

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POSTED IN [GENERATION, MARKET POLICY](#)

On November 3, 2017, FERC largely denied rehearing requests from a group of generation developers (“Generation Developers”) regarding the Midcontinent Independent System Operator, Inc.’s (“MISO”) revisions to its Generator Interconnection Procedures (“GIP”) and its pro forma Generator Interconnection Agreement (“GIA”). With the exception of one issue, FERC otherwise rejected the Generation Developers requests that FERC reconsider prior MISO revisions regarding the efficiency and timeliness of MISO’s generator interconnection queue process contained in Attachment X of its Open Access Transmission, Energy and Operating Reserve Markets Tariff (“Tariff”).

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## [FERC Conditionally Accepts SPP Tariff Revisions to Implement Contingency and Regulation Reserve Demand Curves](#)

By [Adrienne Thompson](#) & [Christopher Zentz](#) on November 14, 2017

POSTED IN [MARKET POLICY](#)

On November 9, 2017, FERC issued an order conditionally accepting proposed revisions to Attachment AE of the Southwest Power Pool, Inc. (“SPP”) Open Access Transmission Tariff (“Tariff”). SPP’s proposed Tariff revisions modify SPP’s so-called “scarcity pricing” methodology in response to FERC Order No. 825. Under this newly-approved methodology, SPP will institute variable demand curves that will more accurately reflect the value of resources during times of shortages, thereby reducing price signal distortions that can reduce incentives for resources to respond to dispatch signals. In its order conditionally accepting the Tariff revisions, FERC directed SPP to make a compliance filing to show that certain provisions be placed in SPP’s Tariff as opposed to its Marketplace Protocols.

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## [CAISO Board Approves Proposals to Enhance Grid Reliability](#)

By [Jamond Perry](#) & [Jasmine Hites](#) on November 14, 2017

POSTED IN [GENERATION](#), [RELIABILITY](#)

The California Independent System Operator Corp. ("CAISO") is moving forward on a slate of proposals which are intended to enhance grid reliability. These proposals include addressing issues related to generation retirement, entering into a specific reliability must-run contract, modifications to incentives related to the resource adequacy program, as well as adjusting the compensation given to its Board of Governors (the "Board"). On November 2, 2017, the Board approved the four proposals, and CAISO will file any resulting tariff related changes with FERC at a later date.

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