TELEGRAM
DAY LETTER
NIGHT MESSAGE
NIGHT LETTER

Mark X opposite class of service desired otherwise the message will be transmitted as a full-rate telegram.

THE SHERWIN-WILLIAMS CO.

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☐ VIA WESTERN UNION ☐ VIA POSTAL TELEGRAPH

Send the following message subject to the terms of the transmitter which are hereby agreed to.

From City Cleveland, Ohio. Date July 26, 1937 Time 12:30 PM Authority

To Secretary New York Curb Exchange

Destination 86 Trinity Place, New York City, N. Y.

At meeting today Directors of this company declared regular dividend of one dollar and an extra dividend of one dollar, making a total of two dollars per share on common capital stock, payable August sixteenth to stockholders of record July thirty-first. Stop. Also dividend of one and one-quarter per cent to September first on Five Per Cent Preferred Stock, payable September first, to holders of such shares of record as of close of business August fourteenth, including holders of deposit receipts issued under the Company's Exchange Offer of December twenty-first, 1935, and exchangeable for stock certificates for shares of such stock on the basis set forth in said offer, of record as of close of business August fourteenth.

THE SHERWIN-WILLIAMS CO.

Paid Telegram.
Charge Executive Expense.

HOUSE COPY

N24183

July 26, 1937.

Secretary,
New York Curb Exchange,
86 Trinity Place,
New York City, N. Y.

Dear Sir:

Herewith confirmation of our telegram of today. At a meeting of the Board of Directors of The Sherwin-Williams Company, held this morning, the regular dividend of One Dollar ($1.00) and an extra dividend of One Dollar ($1.00) making a total of Two Dollars ($2.00) per share ($25.00 par value) was declared on the outstanding Common Capital Stock of the Company, payable August 16th, 1937, to stockholders of record at the close of business July 31st, 1937.

The regular quarterly dividend of One and One-quarter Per Cent (1¼%) to September 1st, 1937, was declared on the outstanding shares of Series "AAA" Five Per Cent (5%) Cumulative Preferred Stock ($100.00 par value), payable September 1st, 1937, to holders of stock certificates for such shares of record as of the close of business August 14th, 1937, including holders of deposit receipts issued under the Company's exchange offer of December 21st, 1935, and exchangeable for stock certificates for shares of such stock on the basis set forth in said offer, of record as of the close of business August 14th, 1937.

Yours very truly,

THE SHERWIN-WILLIAMS CO.

Secretary.

CJR

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