

Philadelphia, Pa.
January 21, 1935.

Following the Annual Meeting of the Stockholders of John T. Lewis & Bros. Company, the newly elected Directors held a meeting in order to organize. Those present were:

Edward F. Beale
Leonard T. Beale
S. French Reeves

The meeting was called to order by Mr. Leonard T. Beale, who acted as temporary chairman and Mr. Morris H. Merritt recorded the Minutes of the meeting.

Upon motion the following gentlemen were nominated and unanimously elected Officers to serve during the ensuing year:

Edward F. Beale, President
S. French Reeves, Treasurer
Morris H. Merritt, Secretary

The Treasurer's report for the year 1934 was presented, which showed that the net profit for the year amounted to \$333,731.05.

There being no other business, upon motion the meeting adjourned.

.....*Morris H. Merritt*.....
Secretary