

DEPARTMENT
OR COMPANY NO. 3.02

PROFIT AND LOSS

SHEET NO. 1

ANACONDA SALES COMPANY
EAST CHICAGO OFFICE

PNYC00007456

N11340

LINE NO.	CLASS NO.	LEDGER ACCOUNTS	GENERAL LEDGER BALANCES			
			DEC. 31-1939 PRIOR YEARS		SEPT. 30-1940 CURRENT MONTH	
1		Gross Sales (Less returns and Allowances)				
2		White Lead Department				
3	83	To Outsiders - White Lead	102,955.79		102,175.89	
4		To Unconsolidated Subsidiaries:				
5	82	Anaconda Wire & Cable Co., Hastings, N. Y.	7.91		9.16	
6	82	" " " " " , Pawtucket, R. I.	8.66		155.68	
7	83	To Outsiders - White Lead-in-Oil	44,208.84		52,403.06	
8		To Consolidated Subsidiaries:				
9	80	American Brass Co., Detroit, Mich.	238.83		304.41	
10		International Smelting and Refining Co.				
11	84	White Lead Dept., East Chicago, Ind.			38.00	
12		To Unconsolidated Subsidiaries:				
13	82	Walker Mining Company, Portola, Cal.	60.88	147,480.91	124.70	155,210.90
14		Zinc Oxide Department				
15	83	To Outsiders	212,286.86		134,027.91	
16		To Unconsolidated Subsidiaries				
17	82	Anaconda Wire & Cable Co., Pawtucket, R. I.	-	212,286.86	309.37	134,337.28
18				359,767.77		289,548.18
19	83	Discounts Allowed - White Lead	776.50		720.80	
20	83	White Lead-in-Oil	453.01		193.25	
21	83	Zinc Oxide	1,800.38	3,029.87	993.50	1,907.55
22				356,737.90		287,640.63
23	84	Cost of Goods Sold		356,737.90		287,640.63
24						
25						

11	54	White Lead Dept., East Chicago, Ind.				33.00	
12		To Unconsolidated Subsidiaries:					
13	82	Walker Mining Company, Portola, Cal.	60.88	147,450.91		124.70	155,210.90
14		Zinc Oxide Department					
15	83	To Outsiders	212,286.86			134,027.91	
16		To Unconsolidated Subsidiaries					
17	82	Anasconda Wire & Cable Co., Pawtucket, R. I.	-	212,286.86		308.37	134,337.28
18				359,767.77			289,548.18
19	83	Discounts Allowed - White Lead	776.50			720.80	
20	83	White Lead-in-Oil	453.01			193.25	
21	83	Zinc Oxide	1,800.36	3,029.87		983.50	1,907.55
22				356,737.90			287,640.63
23	84	Cost of Goods Sold		356,737.90			287,640.63
24							
25							
26							
27							
28							
29							
30							
31							
32		#907 D.S.R. Co. - White Lead Dept.					154,294.85
33	80	Sales & Subsidies - 100% owned	3,029.87				133,343.78
34	82	Unconsolidated	557.10				287,640.63
35	83	Bales & Others	63,095				
36	84	Cost of Sales	31				
37							
38							
39	80	D.S.R. Co. - Zinc Oxide Dept.					
40	83	Sales & Subsidies - Unconsolidated	3,029.87				
41		Bales & Others	305.07				

White Lead Dept. 154,294.85
Zinc Oxide Dept. 133,343.78
Total 287,640.63

3,029.87
557.10
63,095
31

D.S.R. Co. - Zinc Oxide Dept.
Sales & Subsidies - Unconsolidated
Bales & Others

DEPARTMENT
OR COMPANY NO. 3.01

PROFIT & LOSS

INTERNATIONAL SHELTER AND REPAIRING COMPANY
GENERAL LEDGER - NEW YORK

SHEET NO. 1

LEDGER ACCOUNTS		GENERAL LEDGER BALANCES	
LINE NO.	CLASS NO.	PERIOD YEARS	SEPT. 30, 1940 CREDIT BALANCE
1	80		
2	80		
3	82		
4	82		
5	83		
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19	84		
20	84		
21	80		
22	80		
23	81		
24	81		
25	81		
Sales of Lead:			
White Lead Department:			
Anaconda Wire & Cable Company			
Others			
Sales of Copper:			
American Brass Company, The			
Anaconda Copper Mining Company			
Anaconda Wire & Cable Company			
Sundry Customers			
Metal Used by Company Departments			
Sales of Silver			
Sales of Gold			
Bismuth Operations:			
Sales of Lead Matte:			
Freight			
Value of Material Sold			
Silver Truck Income:			
Expense			
Income			
Margins			
Sales of By-products:			
Anaconda Copper Mining Company			
Chile Exploration Company			
Andes Copper Mining Company			

PNYC00007458

DEPARTMENT
OR COMPANY NO. 9,07

ASSETS

OCT 25 194

INTERNATIONAL SMELTING AND REFINING COMPANY
EAST CHICAGO, INDIANA

DEBITS CHECKED	100
CREDITS CHECKED	100
W. K. BATES	

PNYC00007460

		LEDGER ACCOUNTS	GENERAL LEDGER BALANCES			
LINE NO.	CLASS NO.		DEC. 31-1939 PRIOR YEAR		REPT. 30, 1940 CURRENT MONTH	
1		Cash:				
2	1	First National Bank in East Chicago, Ind.	13,572.05		12,743.20	
3	1	Firestone Park Trust & Savings Bank, Akron, Ohio	25,000.00		25,000.00	
4	1	Petty Cash	200.00	38,772.05	200.00	37,943.20
5		Milk Account:				
6	1	Cash on hand	15.81		10.57	
7	7	Supplies on hand	6.98		2.31	
8	41	Coupons outstanding	17.94	4.85	16.98	4.10
9		Notes and Accounts Receivable:				
10		Companies and Individuals:				
11	11	Employees Account	1,550.68		3,150.87	
12	11	Other Accounts	12,966.40	14,537.06	11,809.68	14,960.55
13		Accounts Receivable - Customers' Ledger:				
14	3	Not yet due	290,202.99		662,878.30	
15	3	Past due	39,037.94		22,804.73	
16	9	Anaconda Wire & Cable Co.	643.50			
17			329,884.43		665,683.03*	
18	3	Trade Acceptances Receivable - Zinc Oxide Dept.	260.00			
19	3	Notes Receivable - Customers' - White Lead Dept.	635.70	330,780.13	188.17	665,871.20
20	4	Reserve for Doubtful Notes and Accounts		36,857.69		39,898.82*
21		Inventories:				
22	30	Finished - Zinc Oxide Department	498,310.58		561,652.31	
23	30	In Process - Zinc Oxide Department	423,266.80	921,577.38	293,166.95	664,819.26*
24	30	Finished - White Lead Department	266,691.47		251,403.56	

9	Notes and Accounts Receivable:					
10	Companies and Individuals:					
11	Employees Account	1,550.68		3,150.87		
12	Other Accounts	12,966.40	14,537.08	11,809.68	14,960.55	
13	Accounts Receivable - Customers' Ledger:					
14	Not yet due	290,202.99		662,878.30		
15	Past due	39,037.94		22,804.73		
16	9 Anaconda Wire & Cable Co.	643.50				
17		329,894.43		685,683.03		
18	3 Trade Acceptances Receivable - Zinc Oxide Dept.	260.00				
19	3 Notes Receivable - Customers' - White Lead Dept.	635.70	330,780.13	188.17	685,871.20	
20	4 Reserve for Doubtful Notes and Accounts		36,657.69		39,898.82	
21	Inventories:					
22	30 Finished - Zinc Oxide Department	498,310.58		561,652.31		
23	30 In Process - Zinc Oxide Department	423,266.80	921,577.38	293,166.95	854,819.26	
24	30 Finished - White Lead Department	266,691.47		251,403.58		
25	30 In Process - White Lead Department	7,240.18	273,931.65	13,365.15	284,768.71	
26	6 Zinc Residue in Transit				9,932.88	
27	7 Material and Supplies		128,479.65		139,982.46	
28	5 Freight on Consigned Stocks - Zinc Oxide Dept.		6,855.01		6,828.70	
29	5 Freight on Consigned Stocks - White Lead Dept.		9,802.23		13,410.20	
30	22 Construction		91,733.85		23,599.31	
31	22 Furniture and Fixtures		3,739.31		17,170.97	
32	23 Reserve for Depreciation		68,587.33		47,897.53	
33	Prepaid Expenses:					
34	26 Insurance - Prepaid	8,154.53		5,808.69		
35	26 Liability and Compensation - Akron, Ohio	31.32		411.57		
36	26 Reserve for State Sales Tax	1.45	8,187.30		6,220.26	
37	Dismantlement Account:					
38	27 Sundry Expense			7,912.75		
39	27 Unemployment Insurance Tax			167.81		
40	27 Old Age Annuity Tax			55.87	8,136.23	
41	32 New York Office Account		1,853,540.72		1,682,650.76	
42	27 Salvage Account				30.00	
			3,576,496.19		3,678,464.24	
AUDIT 1.	*See Supplementary Schedule.					

PNYC00007461

DEPARTMENT
OR COMPANY NO. 9.07

ASSETS

INTERNATIONAL SKEETING AND RETINING COMPANY
EAST CHICAGO, INDIANA

SHEET NO. 2

LINE		CLASS	LEADER ACCOUNTS	GENERAL LEDGER BALANCES	
NO.	NO.			DEC. 31-1929 FISCAL YEAR	SEP. 30-1940 CURRENT MONTH
1			Inventories at End:		
2			Zinc Oxide Department:		
3		5	Finished	\$ 561,832.31	\$ 333,764.11
4		6	In Process	\$33,166.95	159,066.65
5		30	Adjusted	834,819.26	491,849.76
6			White Lead Department:		
7		5	Finished	251,403.56	281,571.92
8		6	In Process	13,936.15	10,228.60
9		30	Adjusted	284,768.71	281,794.72
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PNYC00007462

Adjustment		Audit 1.	
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PNYC00007463

PROFIT AND LOSS

DEPARTMENT
OR COMPANY NO. 9.07

SHEET NO. 1

PNYC00007464

INTERNATIONAL SMELTING AND REFINING COMPANY
EAST CHICAGO, INDIANA

LINE NO.	CLASS NO.	LEDGER ACCOUNTS	GENERAL LEDGER BALANCES			
			DEC. 31-1939 PRIOR YEARS		SEPT. 30-1940 CURRENT MONTH	
1		<u>LEAD REFINING DEPARTMENT</u>				
2		Operating Expense:				
3	84	Sundry Operating Expense	\$ 438,890.98**		\$ 342,686.81**	
4	85	Maintenance and Repairs	118,691.93		49,472.05	
5	86	Unemployment Insurance Tax - Operating	8,993.98		6,091.05	
6	86	Old Age Annuity Tax - Operating	2,884.16		2,060.19	
7	86	Unemployment Insurance Tax - Repairs	1,239.51		721.62	
8	86	Old Age Annuity Tax - Repairs	413.18		240.54	
9	86	Taxes - Other than Income Taxes	8,644.04		6,734.83	
10	107	Depreciation of Furniture and Fixtures			907.33	
11	106	Loss on Furniture and Fixtures		579,757.79	161.17	409,075.59
12	84	Custom Metal Purchases		1,243,190.75		684,321.63
13	84	East Helena Bullion Freight		96,349.43		111,574.79
14				1,919,297.97		1,804,972.01
15		*****				
16		<u>**Detail of Sundry Operating Expense</u>				
17		Lead Refining Department Operating Costs		452,939.62		351,084.20
18		Bismuth in Process, end of Period		904.57		1,520.62
19				453,844.19		352,604.82
20		Less:				
21		Bismuth in Process, beginning of period	1,680.57		904.57	
22		Operating profit from Bismuth Tolls	13,272.63	14,953.20	9,013.44	9,918.01
23						

11	106	Loss on Furniture and Fixtures			579,757.79	161,117	409,075.59
12	84	Custom Metal Purchases			1,243,190.75		684,321.63
13	84	East Helena Bullion Freight			96,349.43		111,574.79
14					1,919,287.97		1,804,972.01
15							
16		**Detail of Sundry Operating Expense					
17		Lead Refining Department Operating Costs			452,939.62		831,084.20
18		Bismuth in Process, end of Period			904.57		1,320.62
19		Less:			453,844.19		352,604.82
20							
21		Bismuth in Process, beginning of period			1,680.57		904.57
22		Operating profit from Bismuth Tolls			13,272.63		9,918.01
23					439,690.99		342,656.81
24							
25		ZINC OXIDE DEPARTMENT					
26		Gross Sales (Less Returns and Allowances):			2,352,167.89		1,352,668.21
27		To Outsiders					
28		To Consolidated Subsidiaries:					
29		Cable Exploration Company			1,397.02		1,180.56
30		Anacosta Sales Company			210,456.50		153,343.78
31		International Smelting and Refining Company					
32		Lead Refining Department, East Chicago			16,637.59		34,686.75
33		Smelting Department, Salt Lake City			47.52		231.56
34		Baritan Copper Works			16,818.35		51,056.18
35		Zinc Oxide Department, East Chicago			256.91		-
36		White Lead Department, East Chicago					89.23
37		Anacosta Copper Mining Company, Butte					9.55
38		To Affiliated Companies:					
39		Anacosta Wire and Cable Co., Marion			24,231.24		25,655.75
40		Anacosta Wire and Cable Co., Pawtucket			9,900.00		12,375.00
41							
42		TOTAL CARRIED FORWARD			2,641,953.02		1,822,536.49
43		<i>Reconciling Data Co Sales (See # 302)</i>					
44		<i>See & Statement - numerical</i>					
45		<i>See & Other</i>					

Audit 1

30937
30937

DEPARTMENT
OR COMPANY NO. 9,07

PROFIT AND LOSS

SHEET NO. 2

INTERNATIONAL SHELTING AND REFINING COMPANY
EAST CHICAGO, INDIANA

PNYC00007466

LINE NO.	CLASS NO.	LEDGER ACCOUNTS	GENERAL LEDGER BALANCES			
			DEC. 31-1939 PRIOR YEARS		SEPT. 30-1940 CURRENT MONTH	
1		AMOUNT BROUGHT FORWARD		2,641,953.02		1,822,526.49
2	83	Discounts Allowed		25,048.69		15,924.65
3	84	Cost of Zinc Purchased		1,744,868.82		969,998.20
4	84	Zinc Transfers and Issues		1,724,494.39		1,380,228.46
5		Operating Expenses:				
6	84	Sundry Expenses	2,105,030.27		1,667,758.96	
7	86	Unemployment Insurance Tax - Operating	7,723.79		5,573.43	
8	86	Old Age Annuity Tax - Operating	2,508.63		1,857.91	
9	85	Maintenance and Repairs	75,025.44		44,907.94	
10	86	Unemployment Insurance Tax - Repairs	802.67		588.26	
11	86	Old Age Annuity Tax - Repairs	267.57		196.08	
12	86	Taxes (Other than Income Taxes)	7,154.18		5,334.81	
13	107	Depreciation on Zinc Oxide Production	38,870.51		25,769.61	
14	107	Depreciation on Furniture and Fixtures			442.83	
15	108	Loss on Dismantlement of Furniture and Fixtures		2,237,383.06	96.70	1,752,526.53
16		Selling Expenses				
17	84	Sundry Expenses	115,201.86		51,412.02	
18	86	Unemployment Insurance Tax	2,232.75		1,535.19	
19	86	Old Age Annuity Tax	703.06		511.67	
20	107	Depreciation on Furniture and Fixtures	-	118,137.67	492.55	53,951.43
21		Agency Stock Expenses				
22	84	Sundry Expenses	6,774.37		6,235.15	
23	86	Taxes (Other than Income Taxes)	27.68	6,802.05	17.26	6,252.41
24		General Expenses (Selling)				
25	84	Sundry Expenses				

11	86	Old Age Annuity Tax - Separate	267,57		186,03
12	86	Taxes (Other than Income Taxes)	7,154,18		5,334,81
13	107	Depreciation on Zinc Oxide Production	39,870,51		25,769,61
14	107	Depreciation on Furniture and Fixtures			442,83
15	108	Loss on Dismantlement of Furniture and Fixtures	2,237,385,05		96,70
16	84	Selling Expenses	115,801,86		51,412,06
17	84	Sundry Expenses	2,232,75		1,534,19
18	86	Unemployment Insurance Tax	703,06		511,67
19	86	Old Age Annuity Tax	-		492,53
20	107	Depreciation on Furniture and Fixtures	118,137,67		53,951,43
21		Agency Stock Expenses			
22	84	Sundry Expenses	6,774,37		6,235,15
23	86	Taxes (Other than Income Taxes)	27,68		17,26
24		General Expenses (Selling)		6,802,05	6,232,41
25	84	Sundry Expenses	19,239,66		12,894,19
26	86	Unemployment Insurance Tax	426,07		273,68
27	86	Old Age Annuity Tax	139,32		91,30
28	107	Depreciation on Furniture and Fixtures	19,805,05		172,70
29		Credit and Collections Expenses			13,221,77
30	84	Sundry Expenses	7,396,21		6,534,90
31	86	Unemployment Insurance Tax	144,18		119,92
32	86	Old Age Annuity Tax	46,96	7,587,35	39,99
33		AMOUNT CARRIED FORWARD		206,794,72	6,694,51
34					364,165,15
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AUDIT 1.

PNYC00007467

PROFIT AND LOSS

DEPARTMENT
OR COMPANY NO. 9.07

SHEET NO. 3

INTERNATIONAL SMELTING AND REFINING COMPANY
EAST CHICAGO, INDIANA

PNYC00007468

LINE NO.	CLASS NO.	LEDGER ACCOUNTS	GENERAL LEDGER BALANCES			
				DEC. 31-1939 PRIOR YEARS		SEPT. 30-1940 CURRENT MONTH
1		AMOUNT BROUGHT FORWARD		206,794.72		364,185.15
2	84	Zinc Oxide Samples Shipped		559.39		176.39
3	88	Doubtful Notes and Accounts		5,280.56		3,487.92
4	96	Interest		5.95		7.90
5	105	Shut Down Expense				
6		Unemployment Insurance Tax - Operating	252.95		-	
7		Old Age Annuity Tax - Operating	83.36		-	
8		Unemployment Insurance Tax - Repairs	7.55		-	
9		Old Age Annuity Tax - Repairs	2.52		-	
10		Property Tax	2,862.53		641.66	
11		Property Insurance	460.05		273.55	
12		Group Insurance	47.62		-	
13		Maintenance and Repairs	1,074.40		-	
14		Sundry Expenses	5,884.38	10,675.36	1,366.59	2,283.80
15				191,204.14		358,597.72
16		Inventories at Beginning:				
17	84	Finished	493,745.19		558,415.45	
18	107	Depreciation in Inventory	4,565.39	498,310.58	3,236.86	561,652.31
19	84	In Process		423,266.80		293,166.95
20	112	Adjustments		921,577.38		654,819.26
21		Inventories at End:				
22	84	Finished	558,415.45		330,166.48	
23	107	Depreciation in Inventory	3,236.86	561,652.31	3,596.63	333,764.11
24	84	In Process		293,166.95		158,085.65
25	112	Adjustments		654,819.26		401,810.00

9		Old Age Annuity Tax - Repairs	2,521				
10		Property Tax	2,862.53			641.66	
11		Property Insurance	460.06			273.55	
12		Group Insurance	47.82			-	
13		Maintenance and Repairs	1,074.40			-	
14		Sundry Expenses	5,684.38	10,675.36		1,366.58	2,263.80
15				191,804.14			358,597.72
16		Inventories at Beginning:					
17	84	Finished	493,745.19			558,415.45	
18	107	Depreciation in Inventory	4,565.39	498,310.58		3,236.86	561,652.31
19	84	In Process		423,286.80			293,166.95
20	112	Adjustments		921,577.38			854,819.26
21		Inventories at End:					
22	84	Finished	558,415.45			330,168.48	
23	107	Depreciation in Inventory	3,236.86	561,652.31		3,595.63	333,764.11
24	84	In Process		293,166.95			158,065.65
25	112	Adjustments		854,819.26			491,849.76
26							
27							
28		*Actual Accruals Year 1940				1,260.00	
29		Adjustment Year 1939				618.34	
30		Difference				641.66	
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Audit 1.							

PNYC00007469

DEPARTMENT
OR COMPANY NO. 8.07

PROFIT AND LOSS

SHEET NO. 4

INTERNATIONAL SMELTING AND REFINING COMPANY
EAST CHICAGO, INDIANA

PNY000007470

LINE NO.	CLASS NO.	LEDGER ACCOUNTS	GENERAL LEDGER BALANCES			
			DEC. 31-1939 PRIOR YEARS		SEPT. 30-1940 CURRENT MONTHS	
1		<u>WHITE LEAD DEPARTMENT</u>				
2		Gross Sales (Less returns and allowances)				
3	83	To Outsiders	\$ 698,518.47	\$	\$ 527,233.20	\$
4		To Consolidated Subsidiaries:				
5	83	Anaconda Sales Company, East Chicago	146,251.40		154,296.85	
6	80	Anaconda Sales Company, Anaconda, Montana	19.55		-	
7		The American Brass Company				
8	80	Chicago, Ill.	29.05		30.44	
9	80	Detroit, Mich.	45.79		-	
10	80	Buffalo, N. Y.	39.59		-	
11	80	Waterbury, Conn.			.41	
12		International Smelting and Refining Company				
13	84	White Lead Department, East Chicago, Ind.	555.52		976.44	
14	80	Lead Refining Department, East Chicago, Ind.	129.42		-	
15	80	Zinc Oxide Department, East Chicago, Ind.	1,002.32		149.55	
16	80	Zinc Oxide Department, Akron, Ohio	1.90		-	
17	80	Raritan Copper Works, Perth Amboy, N. J.	101.48		212.84	
18	80	Smelting Department, Salt Lake City, Utah	176.20		490.03	
19	80	Montana Hardware Company	480.23		311.33	
20	80	Anaconda Copper Mining Co., Butte, Mont.	5,739.26		6,680.87	
21		To Unconsolidated Subsidiaries:				
22		Anaconda Wire and Cable Company				
23	82	Chicago, Ill.	78.21		77.20	
			1,053,173.41		32.85	690,453.26

11	80	Waterbury, Conn.				41
12		International Smelting and Refining Company				
13	84	White Lead Department, East Chicago, Ind.	555.52		978.44	
14	80	Lead Refining Department, East Chicago, Ind.	129.42		-	
15	80	Zinc Oxide Department, East Chicago, Ind.	1,002.32		149.55	
16	80	Zinc Oxide Department, Akron, Ohio	1.90		-	
17	80	Raritan Copper Works, Perth Amboy, N. J.	101.48		212.84	
18	80	Smelting Department, Salt Lake City, Utah	178.20		490.05	
19	80	Montana Hardware Company	480.23		311.33	
20	80	Anaconda Copper Mining Co., Butte, Mont.	5,739.26		6,680.67	
21		To Unconsolidated Subsidiaries:				
22		Anaconda Wire and Cable Company				
23	82	Chicago, Ill.	78.21		77.20	
24	82	Muskegon, Mich.	3.02	1,053,173.41	32.85	690,493.63
25	83	Discounts Allowed		12,584.42		7,249.26
26	84	Cost of Lead Purchased		529,687.52		358,192.12
27	84	Lead Transfers and Issues		532,268.72		358,423.73
28		Operating Expenses:				
29	84	Sundry Expenses	827,829.80		548,802.95	
30	86	Unemployment Insurance Tax	3,478.44		2,100.45	
31	86	Old Age Annuity Tax	1,104.12		714.01	
32	86	Maintenance and Repairs	58,411.67		39,349.49	
33	86	Unemployment Insurance Tax (Repairs)	1,023.86		697.56	
34	86	Old Age Annuity Tax (Repairs)	341.29		232.52	
35	86	Taxes (Other than Income Taxes)	3,938.86		3,110.54	
36	107	Depreciation	29,716.82		19,829.50	
37	107	Depreciation on Furniture and Fixtures			295.20	
38	108	Loss on Dismantlement of Furniture and Fixtures		925,844.86	64.47	915,196.70
39	84	Selling Expenses		61,320.76		69,016.45
40		AMOUNT CARRIED FORWARD		56,204.57		736.97
41		Redistributed inter-co sales (See p. 301)				
42	80	Sales to Subsidiaries - 100% owned				304.41
43	80	Unconsolidated				279.54
44	83	Sales to Others				631.95
45	84	Cost of Sales				38.00

DEPARTMENT
OR COMPANY NO. 9.07

PROFIT AND LOSS

SHEET NO. 5

INTERNATIONAL SHELTING AND REFINING COMPANY
EAST CHICAGO, INDIANA

PNYC00007472

LINE NO.	CLASS NO.	LEDGER ACCOUNTS	GENERAL LEDGER BALANCES			
			DEC. 31-1939 PRIOR YEARS		SEPT. 30-1940 CURRENT MONTH	
1		AMOUNT BROUGHT FORWARD		56,204.57		736.97
2		Agency Stock Expenses:				
3	84	Sundry Expense	5,337.87		5,621.57	
4	86	Taxes (Other than Income Taxes)	68.14	5,406.01	76.46	5,698.03
5		Credit and Collections Expense:				
6	84	Salaries	5,553.00		4,502.40	
7	86	Unemployment Insurance Tax	166.59		135.07	
8	86	Old Age Annuity Tax	55.53	5,775.12	45.02	4,682.49
9	84	White Lead Samples Shipped		63.21		48.35
10	84	White Lead-in-Oil Samples Shipped		427.99		183.14
11	96	Interest Received		97.22		24.40
12				45,611.86		10,861.60
13						
14						
15		Inventories at Beginning:				
16	84	Finished	258,163.72		243,238.36	
17	107	Depreciation in Inventory	8,527.75	266,891.47	8,165.20	251,403.56
18	84	In Process		7,240.18		13,365.15
19	112	Adjustments		273,931.65		264,768.71
20		Inventories at End:				
21	84	Finished	243,238.36		272,767.96	
22	107	Depreciation in Inventory	8,165.20	251,403.56	8,803.96	281,571.92
23	84	In Process		13,365.15		10,226.80
						201,702.72

11	96	Interest Received		97,22		24,40
12				45,611.86		10,861.60
13						
14	*****					
15		Inventories at Beginning:				
16	84	Finished	258,163.72	243,236.36		
17	107	Depreciation in Inventory	8,527.75	8,165.20		251,403.56
18	84	In Process		7,240.18		13,365.15
19	112	Adjustments		273,931.65		264,768.71
20		Inventories at End:				
21	84	Finished	243,236.36	272,767.96		
22	107	Depreciation in Inventory	8,165.20	8,800.96		261,571.92
23	84	In Process		13,365.15		10,226.80
24	112	Adjustments		264,768.71		291,796.72
25	*****					
26						
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30		GRAND TOTAL PROFIT AND LOSS - ALL DEPARTMENTS		\$1,682,481.97		\$ 657,235.89
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AUDIT 1.						

PNYC00007473