INTERNATIONAL SMELTING AND REFINING COMPANY
EAST CHICAGO, INDIANA

COMPANIES AND INDIVIDUALS LEDGER - ACCOUNTS RECEIVABLE
DECEMBER 31, 1943

| | | BALANCE DEBIT | PAST DUE | | | |
|---|---|---|---|---|---|---|
| | | | 1-30 DAYS | 30-60 DAYS | 60-90 DAYS | OLDER |
| American Ceramic Society, Inc. | Columbus, Ohio | $ 25.00 | $ 25.00 | | | |
| Anaconda Copper Mining Company | Butte, Mont. | 425.54 | 425.54 | | | |
| Arco Die Cast & Metal Co. | Detroit, Mich. | 5.56 | 5.56 | | | |
| Birkenstein, George Co. | Chicago, Ill. | 560.06 | 560.06 | | | |
| Brooks, G. S. | La Salle, Ill. | 137.70 | 137.70 | | | |
| Cassidy, Wm. J. Tire & Auto Supply Co. | Chicago, Ill. | 1.00 | 1.00 | | | |
| Chapin & Fagin (Claim) | | 75.42 | | | | $ 75.42 |
| Chicago Railroad Freight Collection Ass'n | Chicago, Ill. | 238.96 | 238.96 | | | |
| Container Co. | Van Wert, Ohio | 364.95 | 364.95 | | | |
| De Mert and Dougherty Co. | Chicago, Ill. | 82.00 | 82.00 | | | |
| Du Pont de Nemours & Co., E. I. | Wilmington, Del. | 1,786.11 | 1,772.11 | $ 14.00 | | |
| Great Northern Railway Co. (Claim) | | 6.70 | | .50 | $ 6.20 | |
| International Smelting and Refining Co. | New York, N. Y. | 106.38 | 106.38 | | | |
| Kirschner, J. G. Co. | Chicago, Ill. | 1.33 | 1.33 | | | |
| Lehigh Valley Railroad Co. (Claim) | | 19.50 | 9.00 | .75 | 3.00 | 6.75 |
| Robertson, H. H. Co. | Chicago, Ill. | 5.00 | 5.00 | | | |
| (To be billed when roofing job is completed) | | | | | | |
| St. Louis Waste Materials Co. | Fort Worth, Texas | 1,200.00 | 1,200.00 | | | |
| Standard Oil Co. | Chicago, Ill. | 26.00 | 26.00 | | | |
| Sundry Employees | East Chicago, Ind. | 640.77 | 640.77 | | | |
| Texas Co. | Chicago, Ill. | 4.00 | 4.00 | | | |
| | | $ 5,691.98 | $ 5,585.36 | $ 15.25 | $ 9.20 | $ 82.17 |

| | | | | | | |
|---|---|---|---|---|---|---|
| Anaconda Copper Mining Co. | Butte, Montana | $ 425.54 | $ 425.54 | | | |
| International Smelting and Refining Co. | New York, N. Y. | 106.38 | 106.38 | | | |
| Freight Claims | | 101.62 | 9.00 | $ 1.25 | $ 9.20 | $ 82.17 |
| Sundry Employees | | 640.77 | 640.77 | | | |
| Others | | 4,417.67 | 4,403.67 | 14.00 | | |
| | | $ 5,691.98 | $ 5,585.36 | $ 15.25 | $ 9.20 | $ 82.17 |

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PNYC00007362

The Chairman presented to the meeting statements of Net Income and of Net Current Assets, estimated as of September 30, 1946, which on motion duly made and seconded, were approved and ordered placed on file.

On motion duly made, seconded and unanimously adopted, it was:

RESOLVED, that the action of the Officers of the Company in approving the following Appropriations be and the same hereby is ratified, approved and confirmed:

| No. | Description | Amount |
|---|---|---|
| 480 | Concrete loading platform for Baker Trucks at Perth Amboy. | $19,038.00 |
| 164 | Drilling a third deep well near reservoir in Pine Canyon and purchasing and installing new pump for well at Tooele Plant | 8,150.00 |

There was presented to the meeting the contract of sale between the Company and the Eagle-Picher Company executed September 27, 1946 covering the sale and transfer to the Eagle-Picher Company of a parcel of land on which the Company's East Chicago, Indiana, Plant is located, together with all buildings and improvements thereon, all fixtures, accessories, machines and machinery, lead and zinc bearing materials, materials and supplies, items made especially for the East Chicago Plant, items now on order by the Company and the assignment to the Eagle-Picher Company of the Company's U. S. Patents Nos. 2,156,420 and 2,174,559 for a consideration of $988,000 subject to any mutual revision upon the completion of the inventory of materials and supplies, which amount is to be paid as follows;

a. $500,000 was received from the Eagle-Picher Company upon the execution of the contract.

b. $475,000 is deposited in the Guaranty Trust Company of New York to be paid over to the Company upon the delivery to and acceptance by the Eagle-Picher Company of a deed and abstract of title covering the realty included in the contract of sale.

c. Balance of purchase price to be paid in cash by the Eagle-Picher Company to the Company on or before delivery and acceptance of the deed.

Water rates, power bills, real estate and personal property taxes will be apportioned as of October 1, 1946 and fire insurance on the buildings now in effect shall be maintained by the Company until the closing of the title.

After discussion it was on motion duly made, seconded and unanimously adopted;

RESOLVED, that the President or Vice President and Secretary or Assistant Secretary be and they hereby are authorized and empowered on behalf of the Company to execute and deliver to the Eagle-Picher Company a deed of the following described real estate belonging to the Company located in East Chicago, Indiana:

constituting the entire Board.

The President, Mr. Cornelius F. Kelley, acted as Chairman of the meeting, and the Secretary, Mr. E. O. Sowerwine, acted as Secretary.

The minutes of the regular meeting of the Board of Directors held on September 22, 1936 and the Special Meeting held on October 1, 1936, were read, and on motion duly made and seconded, unanimously approved.

The Chairman presented to the meeting statements of Net Income and of Net Current Assets, estimated as of September 30, 1936, which on motion, duly made and seconded, were approved and ordered placed on file.

On motion, duly made, seconded and carried, it was

RESOLVED, That the action of the Officers in approving the following appropriations be, and the same is hereby ratified, approved and confirmed:

(a) $2,167.00, for repairs to the East Chicago Office Building.

(b) $3,000.00, for the installation of a new pump at Perth Amboy.

The Chairman stated that the next business to come before the meeting was a proposal to dissolve Anaconda Lead Products Company, a wholly-owned subsidiary of the Company, liquidate its affairs and distribute and transfer all of its assets and property to its stockholders, in complete cancellation or redemption of all of its capital stock.

After discussion, and on motion duly made and seconded, the following preambles and resolution were unanimously adopted:

WHEREAS, this Company is the owner of all the outstanding capital stock of Anaconda Lead Products Company, a Delaware corporation; and

WHEREAS, in the opinion of this Board of Directors it is advisable to dissolve said Anaconda Lead Products Company, distribute all of its assets to its stockholders and liquidate its affairs:

NOW, THEREFORE, BE IT RESOLVED, that the proper officers of this Company be and they hereby are authorized and directed to take such action on behalf of this Company as owner of all the outstanding capital stock of Anaconda Lead Products Company as may be necessary or required under the laws of the State of Delaware to dissolve said Anaconda Lead Products Company, liquidate its affairs and distribute and transfer all of its assets and property to this Company in complete cancellation or redemption of all the stock of said Anaconda Lead Products Company.

On motion duly made and seconded, the following resolution was unanimously adopted:

WHEREAS, Mr. Willis T. Burns has been Manager of the Raritan Plant of this Company since 1926, and prior thereto had been in the employ of Anaconda Copper Mining Company for more than thirty years, and because of physical disability has requested that he be transferred to the retired list; and