

NET CURRENT AND OTHER ASSETS - FEBRUARY 28TH 1937CURRENT ASSETS:

Supplies					\$ 904,085
Metals:					
In Process					1,077,614
Finished:					
Lead	11,942,714	lbs.	4.849g	\$ 579,179	
Copper	33,709,561	lbs.	9.806g	3,305,758	
Silver	1,940,485.49	ozs.	52.448g	1,017,760	
Gold	12,867.343	ozs.	\$34.0113	437,635	
By-Products				435,400	
				\$5,775,732	
Less - Reserve for Freight, Refining and Unearned Tolls				769,823	5,005,909
Manufactured Products:					
Lead Products				\$ 230,432	
Zinc Oxide Inventory				761,012	
Raritan Copper Works - Sheet Copper				44,911	1,036,355
Accounts Receivable:					
T o l l s				\$ 714,385	
Zinc Oxide				235,597	
Other Accounts Receivable				278,218	1,228,200
Marketable Securities - at cost					884,970
C a s h					172,995
					\$10,310,128

CURRENT LIABILITIES:

Taxes Accrued	\$ 20,844	
Interest Accrued	109,284	
Accounts Payable:		
Inter-company	3,802,878	
Other Accounts Payable	1,203,889	
Wages Payable	134,471	5,271,366

BALANCE - NET CURRENT ASSETS

\$ 5,038,762

OTHER ASSETS:

Advances to sundry mining companies, including advances on ores, less reserve	\$ 32,447	
Installment house and land sales and other accounts receivable, less reserve	313,813	346,260

BALANCE - NET CURRENT AND OTHER ASSETS

\$ 5,385,022