

ESTIMATED NET INCOME - HABITAT COPPER WORKS

	Month of June 1941	Month of May 1941	Six Months ended June 30, 1941	Six Months ended June 30, 1941
<u>REFINERY DEPARTMENT</u>				
Profit on Tolls	\$100,745	\$115,077	\$ 581,422	\$ 648,1
Profit on Premiums	62,727	78,236	310,610	343,4
Profit on Sales	16,798	26,646	134,899	31,0
Electro Sheet Department	3,795	3,095	26,134	
	\$184,065	\$221,054	\$1,053,065	\$1,020,4
Add - Miscellaneous Earnings	7,000	6,783	49,276	63,5
	\$191,065	\$227,837	\$1,102,341	\$1,083,9
Deduct - General Expenses	\$ 1,000	\$ 776	\$ 5,992	\$ 7,2
Experimental Expenses	744	777	16,598	4
Selling Expenses	1,341	2,078	10,481	2,3
	\$ 3,285	\$ 3,831	\$ 32,071	\$ 10,1
	\$187,780	\$224,006	\$1,069,270	\$1,073,8
Less - Depreciation	30,947	28,408	177,963	188,4
<u>NET INCOME</u>	<u>\$156,833</u>	<u>\$195,598</u>	<u>\$ 891,307</u>	<u>\$ 885,3</u>
<u>SECONDARY METAL DEPARTMENT</u>				
Proceeds of Copper Deliveries	\$163,754	\$301,691	\$1,883,246	\$2,908,8
Value of Copper Deliveries	163,754	301,585	1,890,107	2,975,5
Trading Profit	\$ -	\$ 106	\$ 7,139	\$ 7,1
Add - Freight Differential	1,148	2,172	13,578	20,2
	\$ 1,148	\$ 2,278	\$ 6,715	\$ 27,3
Operating Profit	1,148	2,278	13,578	113,5
	\$ 8,114	\$ 10,314	\$ 3,662	\$ 67,1
Less - Buying and Selling Expenses	1,804	3,327	20,732	32,2
	\$ 9,310	\$ 14,341	\$ 17,570	\$ 34,8
Less - Depreciation	1,424	1,571	14,561	17,2
<u>NET INCOME</u>	<u>\$ 11,542</u>	<u>\$ 13,312</u>	<u>\$ 31,501</u>	<u>\$ 17,5</u>
Deliveries - Pounds	1,390,688	2,562,130	16,043,909	24,771,1
Trading Profit per pound	-	.0049	.0049	.0049
Freight Differential per pound	.0085	.0085	.0085	.0085
Net Operating Profit per pound	.0085	.0085	.0085	.0085
Net Income per pound	.0157	.0179	.0179	.0179

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