

FOSECO, INC.

INTER-COMPANY AND INTER-DEPARTMENTAL CORRESPONDENCE

TO: H. Shephard

FROM: W. J. Brenner

DATE: October 23, 1973

SUBJECT: RM X3562 Wollastonite

Our current inventory position on subject material is as follows:

On Hand	- Cleveland Plant	- 67,000 Pounds
" "	- Cleveland Flux	- 157,000 Pounds
" "	- Trans Cleve. Warehouse	- 900,000 Pounds
Total Available		- 1,124,000 Pounds

Foseco consumption by month is:

Jan 73	-	2,162 Pounds
Feb	-	10,920 "
Mar	-	32,020 "
Apr	-	105,030 "
May	-	111,815 "
June	-	159,300 "
July	-	54,200 "
Aug	-	20,880 "
Sept 73	-	75,950 Pounds

In addition to the 1,124,000 Pounds inventory, Interpace is currently shipping to us at the rate of 250,000 pounds per month.

The cost of maintaining this inventory is now running at $800.00 plus per month storage and $21,000.00 plus investment.

Please advise what can be done to put this material under inventory control. I would like to either freeze all shipments until such time as the inventory represents a reasonable quantity in comparison with our consumption, or place the shipments on an "As ordered" basis, matching the orders to our consumption and maintaining the million pounds as inventory reserve.

WJB/sp:171

cc: R. C. Phoenix
W. Vandemark
P. A. Partington
H. Wood
F. S. Bilton
J. C. Mohr