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From: IADC Drilling Contractor [drilling.contractor@iadc.org]
Sent: 7/25/2018 2:05:28 PM
To: Bolen, Brittany [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=31e872a691114372b5a6a88482a66e48-Bolen, Brit]
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IADC supplier metrics, scorecard aims to align expectations, promote performance improvement



The IADC Supply Chain Committee has developed standard supplier metrics and a scorecard. The supplier metrics were evaluated on impact to the supply chain process and the measurability by both suppliers and drilling contractors, according to **Andy Poosuthasee**, Director of Supply Chain for **Vantage Drilling**, who also serves on the IADC committee. The standard metrics will be used to create a balanced scorecard that drillers can share with suppliers so they understand the driller's priorities and expectations, and are relevant and meaningful with their areas of expertise and business. Watch *DC's* video as Managing Editor **Linda Hsieh** talks with Mr Poosuthasee about the driver for developing these metrics and how they work. A FAQ about the supplier metrics and scorecard can also be found [here](#).



WATCH THE VIDEO FOR MORE INFORMATION

Independence Contract Drilling and Sidewinder Drilling announce merger



Independence Contract Drilling (ICD) and **Sidewinder Drilling** have jointly announced their entry into a definitive merger agreement pursuant to which ICD will acquire all of the outstanding equity interests in Sidewinder.

The merger will combine two pad-optimal drilling fleets and operations focused on the Permian Basin, Haynesville region and other basins in Texas and its contiguous states.

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Creative Learning Spiral can help oil and gas companies foster innovation among employees



As the oil and gas industry strives for innovations that can help it to maximize operational performance and improve safety, companies might want to look to the Creative Learning Spiral as a valuable tool. The framework, which centers around imagination and cycles through phases of create, play, share, then back to imagination again, can be used to foster innovation both when companies are looking for bold, new ideas and when only small process improvements are needed. In this video, *DC* Managing Editor **Linda Hsieh** speaks with **Clena Abuan**, Senior Technology Associate for **BP**, about how companies can deploy the Creative Learning Spiral, as well as BP's work to develop a model that can predict the probability of a safety incident occurring.



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ExxonMobil raises Stabroek recoverable resource estimate to more than 4 billion BOE

ExxonMobil

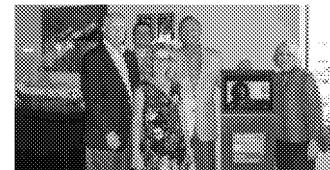


ExxonMobil has increased its estimate of the discovered recoverable resources for the Stabroek Block offshore Guyana to more than 4 billion BOE and has advanced its evaluation to support a third phase of development and consideration of two additional phases.

The increase follows completion of testing at the Liza-5 appraisal well, a discovery at Ranger, incorporation of the eighth discovery, Longtail, into the Turbot area evaluation and completion of the Pacora discovery evaluation. The previous recoverable resource estimate was 3.2 billion BOE.

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IADC donates Drilling Matters Kiosk to Ocean Star Rig Museum

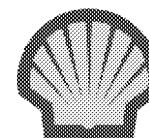


IADC recently donated a kiosk loaded with interactive educational information about the upstream oil and gas industry to the Ocean Star Offshore Drilling Rig Museum and Education Center in Galveston, Texas.

The kiosk content includes an interactive drilling rig, a 3D game and narrated videos, along with basic information about drilling equipment and operations, the importance of hydrocarbons in fueling the global economy, facts about industry safety and environmental stewardship and more. The material contained in the kiosk mirrors that contained online at IADC's Drilling Matters website.

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Shell secures exploration acreage offshore Mauritania

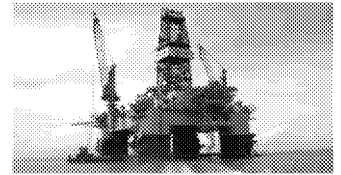


Shell Exploration and Production Mauritania has signed two production-sharing contracts with the government of Mauritania for the exploration and potential future production of hydrocarbons in offshore blocks C-10 and C-19.

"This move represents Shell's entry into the West African Atlantic Margin exploration basin, which has significant potential," **Andy Brown**, Shell's Upstream Director, said. "We look forward to working with the government and people of Mauritania as we bring our expertise and technical capability to help develop the country's emerging energy sector."

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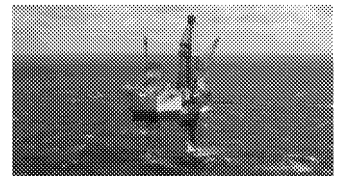
Transocean announces 11-well contract for GSF Development Driller I



Transocean has announced that the ultra-deepwater semisubmersible GSF Development Driller I was awarded an 11-well contract (approximately 955 days) commencing offshore Australia in the first half of 2019 with **Chevron Australia**. The estimated firm contract backlog, excluding integrated services, is approximately \$158 million. Additionally, the contract includes four one-well options.

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Maersk Drilling secures two contract extensions in North Sea



The Maersk Rolute has been awarded a 56-day contract extension by **Petrogas** to continue its work in the Dutch sector of the North Sea, where it has drilled multiple wells since commencing operations in June 2017. During the campaign, the Maersk Rolute has drilled the shallowest horizontal gas well in the A&B area. The extension brings the contract with Petrogas to a total of 106 days.

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Industry collaborates with McDonald Observatory to reduce excess light from West Texas oil and gas operations



The University of Texas at Austin's McDonald Observatory has collaborated with the Permian Basin Petroleum Association (PBPA) and the Texas Oil and Gas Association (TXOGA) to reduce light shining into the sky from drilling rigs and related activities in West Texas. The excess light has the potential to drown out the light from stars and galaxies and threatens to reduce the effectiveness of the observatory's research telescopes to study the mysteries of the universe.

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Petroteq signs acquisition agreement for Utah oil sands acreage





Petroteq Energy has signed a letter of intent (LOI) with **Mareton Alliance** to acquire leases and resources within the Utah oil sands region.

David Sealock, Chief Executive Officer of PetroTeq, stated, "Growing our asset base is a key initiative that I have been pushing since my arrival at Petroteq this year. I know that our valuation will be driven by our production and technology, as well as our assets in the ground. The discussions with Mareton Alliance have the potential to significantly increase the resource assets on our balance sheet."

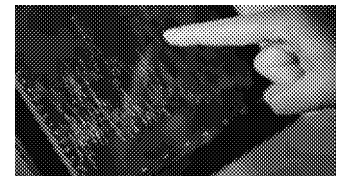
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ICE to launch futures contract based on Permian crude deliveries to Houston



Intercontinental Exchange (ICE), an operator of global exchanges and clearing houses for US financial and commodity markets, will launch in Q3 2018 a new Permian West Texas Intermediate (WTI) crude oil futures contract with physical delivery in Houston, providing traders with direct access to Houston prices.

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OPEC producers key to world supply through to 2040

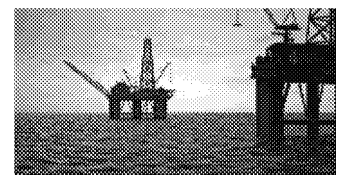


Wood Mackenzie sees OPEC maintaining its role as a key oil supplier through to 2040, although output from non-OPEC producers will help to ensure adequate supply in the years to 2030.

In its Macro Oils Long-Term Outlook H1 2018, Wood Mackenzie said it expects the US Lower 48 to enjoy continued growth through the medium term, with its crude and condensate production reaching a plateau of more than 11 million bbl/day in the mid to late-2020s. Once the US plateaus, total non-OPEC liquids production will lose its growth momentum and begin to decline post-2030.

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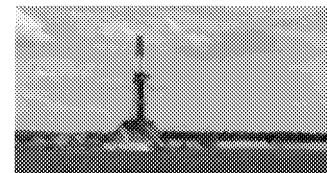
BOEM offering 78 million acres in Gulf of Mexico Lease Sale 251



US Deputy Secretary of the Interior **David Bernhardt** has announced that the Bureau of Ocean Energy Management (BOEM) will offer approximately 78 million acres offshore Texas, Louisiana, Mississippi, Alabama, and Florida for oil and gas exploration and development. The nationwide lease sale, scheduled for 15 August, includes all available unleased areas in federal waters of the Gulf of Mexico.

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GTI leading tests on hydraulic fracturing efficiency in Permian Basin



Research, development and training firm **Gas Technology Institute** (GTI) is leading a program on hydraulic fracturing test sites (HFTS) in the Permian Basin, bringing together government and industry to improve recovery, continue enhancing environmentally responsible methods of optimizing production and lowering costs in the Midland and Delaware Basins.

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Tendeka completes field trial of sand control system in Permian Basin



TENDEKA

To improve and control flow in water injection wells, **Tendeka** has completed a field trial with a major operator for its sand control technology, Cascade³. The well screen and flow control completion system uses intrinsic check-valves built into the lower completion to prevent sand production caused by adverse flow conditions, such as back-flow, cross-flow and water-hammer, during shut-ins. The tool features a high-density array of non-return valves to allow for high injection rates with low back pressure.

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BSEE issues 2017 BOP systems safety report



The US Bureau of Safety and Environmental Enforcement's (BSEE) SafeOCS program, chartered to facilitate confidential data sharing about industry safety systems, released its 2017 Annual Report Blowout Prevention System Safety on 13 July. The report analyzes failure data and notifications, as mandated by BSEE's well control regulations, and information such as operational impact, failure causes and possible data improvement opportunities.

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Transocean 712 semi receives 13-well contract in UK North Sea



Transocean has announced that the midwater semisubmersible Transocean 712 was awarded a 13-well contract (approximately 580 days) commencing in March 2019 in the UK North Sea with **ConocoPhillips**. The estimated firm contract backlog is approximately \$75 million. Additionally, the contract includes a one-well option. The rig had been working in the UK North Sea under a contract with **Fairfield Energy** that ended in June, according to Transocean's April 2018 rig fleet status report.

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China's upstream industry to shift focus to domestic natural gas to meet cleaner energy demand



Steep production declines from aging oil fields and capital spending cuts have directly impacted China's oil production. Against the backdrop, the new guidelines unveiled by the government will break the dominance of state-owned oil companies and force the country's upstream industry to shift focus to domestic natural gas, according to **GlobalData**.

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