

Philadelphia, Pa.
February 5, 1940

At a regular meeting of the Directors of John T. Lewis & Bros. Company held this day in their offices in the Widener Building, there were present:

S. French Reeves, Vice President and Treasurer
J. W. Gardiner, Vice President
Morris H. Merritt, Secretary
Leonard T. Beale, Director

The meeting was called to order by Mr. Leonard T. Beale, who presided in the absence of Mr. Edward F. Beale, and Mr. Morris H. Merritt reported the minutes of the meeting.

The minutes of our meeting of January 29 were read and approved.

Mr. Gardiner called attention to the fact that the Architectural Forum forecasts an average building increase for the United States for 1940 of 4%. However, in the Philadelphia area the public buildings in 1940 are forecast as minus 50% as compared with 1939, while the residential buildings are forecast as plus 10%.

The regular weekly report of shipments was submitted.

There being no further business upon motion the meeting adjourned.



Secretary.

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