

DEFENDANTS

O'BRIEN

New England

791242

3/31/79-9/30/80

No.

791242

DECLARATIONS—EXCESS UMBRELLA LIABILITY POLICY

Renewal of No.
NEW

FIRST STATE UNDERWRITERS AGENCY

OF

NEW ENGLAND REINSURANCE CORPORATION

Administrative Offices: 60 Battery March Street, Boston, Massachusetts 02110

Named Insured and Mailing Address

SWETT & CRAWFORD 17.5%

THE O'BRIEN CORPORATION, FULLER O'BRIEN CORPORATION, FULLER O'BRIEN SALES CORPORATION, AND ANY OTHER ENTITY WHILE INSURED NAMED OWNS MORE THAN 50% INTEREST. THIS APPLIES TO DOMESTIC SUBSIDIARIES ONLY.
450 East Grand Avenue
South San Francisco, California 94080

Item 1. Policy Period: From March 31, 1979 To March 31, 1980

12:01 A.M., Standard Time at the address of the named Insured as stated herein.

Item 2. Premium: Advance Premium: \$ 12,500.
Rate: FLAT

Minimum Premium: \$12,500.

If the Policy Period is more than one year and the premium is to be paid in installments, premium is payable on:

Effective Date
\$ ———

1st Anniversary
\$ ———

2nd Anniversary
\$ ———

Item 3. Coverage: EXCESS UMBRELLA LIABILITY

Item 4. Limits of Liability: The limit of the Company's liability shall be as stated herein, subject to all the terms of this Policy having reference thereto.
\$5,000,000.

Item 5. Underlying Umbrella Insurer(s) and Policy Numbers: 135 973
Harbor Insurance Company & Various

Item 6. Underlying Limits of Liability: \$10,000,000.

NER000001

49 TOC 001069

Countersigned by: _____

Date of Issue: _____

No.

791242

DECLARATIONS—EXCESS UMBRELLA LIABILITY POLICY

Renewal of No.
NEW

FIRST STATE UNDERWRITERS AGENCY

OF

NEW ENGLAND REINSURANCE CORPORATION

Administrative Offices: 60 Battery March Street, Boston, Massachusetts 02110

Named Insured and Mailing Address

SWETT & CRAWFORD (17.5%) SF

0 & 2 To Broker 4-25-79

THE O'BRIEN CORPORATION, FULLER O'BRIEN CORPORATION, FULLER O'BRIEN SALES CORPORATION, AND ANY OTHER ENTITY WHILE INSURED NAMED OWNS MORE THAN 50% INTEREST. THIS APPLIES TO DOMESTIC SUBSIDIARIES ONLY.

450 East Grand Avenue

South San Francisco, California 94080

Item 1. Policy Period: From March 31, 1979 To March 31, 1980

12:01 A.M., Standard Time at the address of the named Insured as stated herein.

Item 2. Premium: Advance Premium: \$18,360.
Rate: FLAT

Minimum Premium: \$18,350.

If the Policy Period is more than one year and the premium is to be paid in installments, premium is payable on:

Effective Date
\$ _____

1st Anniversary
\$ _____

2nd Anniversary
\$ _____

Item 3. Coverage: EXCESS UMBRELLA LIABILITY

Item 4. Limits of Liability: The limit of the Company's liability shall be as stated herein, subject to all the terms of this Policy having reference thereto.
\$5,000,000.

Item 5. Underlying Umbrella Insurer(s) and Policy Numbers: 135 973
Harbor Insurance Company & Various

Item 6. Underlying Limits of Liability: \$10,000,000.

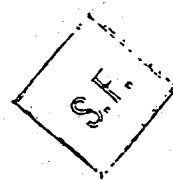
49 TOC 001070

NER000002

Countersigned by: _____

Date of delivery: _____

ENDORSEMENT NO. 1



IN CONSIDERATION OF AN ADDITIONAL PREMIUM OF \$ 858.00, IT IS AGREED THAT
NAPKO CORPORATION AND NAPKO CORPORATION (CALIFORNIA) ARE ADDED AS
ADDITIONAL NAMED INSURED.

PRODUCTS / COMPLETED OPERATIONS LIABILITY

BUY BACK ENDORSEMENT

IN CONSIDERATION OF THE PREMIUM CHARGED ABOVE, IT IS UNDERSTOOD AND AGREED
THAT COVERAGE HEREUNDER IS EXTENDED TO INCLUDE OCCURRENCES HAPPENING DURING
THE PERIOD FROM MARCH 1, 1978 TO OCTOBER 2, 1979. BUT NOT REPORTED TO OR
KNOWN BY THE INSURED PRIOR TO OCTOBER OCTOBER 2, 1979.

IT IS FURTHER UNDERSTOOD AND AGREED THAT

1. LOSSES COVERED UNDER SUCH EXTENSION OF COVERAGE SHALL BE DEEMED TO HAVE
OCCURRED DURING THE POLICY PERIOD; AND
2. SUCH EXTENSION OF COVERAGE SHALL NOT OPERATE IN ANY WAY TO INCREASE THE
TOTAL LIMIT OF THE COMPANY'S LIABILITY HEREUNDER.

THIS ENDORSEMENT TO TAKE EFFECT ON THE 2ND DAY OF OCTOBER, 1979.
ALL OTHER ITEMS AND CONDITIONS REMAIN UNCHANGED.

ATTACHED TO AND FORMING PART OF POLICY NO. 791242 OF FIRST STATE UNDERWRITERS
AGENCY OF NEW ENGLAND REINSURANCE CORPORATION.

ISSUED TO: THE O'BRIEN CORPORATION ETAL

ENDORSEMENT # 1A

In consideration of a return premium of \$858.00 it is hereby agreed and understood that Endorsement # 1 is cancelled flat.

In consideration of an additional premium of \$895.00 it is understood and agreed that the following is made a part of this policy:

PRODUCTS/COMPLETED OPERATIONS LIABILITY BUY BACK ENDORSEMENT

It is understood and agreed that coverage hereunder is extended to include occurrences happening during the period from March 1, 1978 to October 2, 1979, but not reported to or known by the insured prior to October 2, 1979.

It is further understood and agreed that:

1. Losses covered under such extension of coverage shall be deemed to have occurred during the policy period; and
2. Such extension of coverage shall not operate in any way to increase the total limit of the Company's liability hereunder.
3. Coverage afforded by reason of this endorsement applies only to claims arising out of operations of the Napko Corporation.

This endorsement to take effect on the 31st day of March, 1979. All other items and conditions remain unchanged.

Attached to and forming part of Policy No. 791242 of FIRST STATE UNDERWRITERS AGENCY OF NEW ENGLAND REINSURANCE CORPORATION.

Issued to: O'BRIEN CORPORATION, ETAL

NER000004

ENDORSEMENT NO. 2

IN CONSIDERATION OF AN ADDITIONAL PREMIUM OF \$ 5,000.00, IT IS
AGREED THAT ITEM 1. OF THE DECLARATIONS IS AMENDED TO READ AS
FOLLOWS:

POLICY PERIOD: FROM MARCH 31, 1979
TO SEPTEMBER 30, 1980

THIS ENDORSEMENT TO TAKE EFFECT ON THE 31ST DAY OF MARCH, 1980.
ALL OTHER ITEMS AND CONDITIONS REMAIN UNCHANGED.

ATTACHED TO AND FORMING PART OF POLICY NO. 791242 OF FIRST STATE
UNDERWRITERS AGENCY OF NEW ENGLAND REINSURANCE CORPORATION

ISSUED TO: THE O'BRIEN CORPORATION ETAL

ENDORSEMENT NO. 3

In consideration of the premium charged, it is agreed that the following are added as Named Insureds:

Samuel Loe Company, Inc. and
Napko Continental Corporation

This endorsement to take effect on the 2nd day of October, 1979.
All other items and conditions remain unchanged.

Attached to and forming part of Policy No. 791242 of FIRST STATE
UNDERWRITERS AGENCY OF NEW ENGLAND REINSURANCE CORPORATION.

Issued to: THE O'BRIEN CORPORATION ETAL

ENDORSEMENT NO. 4

In consideration of the premium charged, it is agreed that

Item 5. of the Declarations is amended to read as follows:

Mission Insurance Company

Policy No. M 859907

This endorsement to take effect on the 31st day of March, 1980.
All other items and conditions remain unchanged.

Attached to and forming part of Policy No. 791242 of FIRST STATE
UNDERWRITERS AGENCY OF NEW ENGLAND REINSURANCE CORPORATION.

Issued to: THE O'BRIEN CORPORATION ETAL