

1 “(V) has notified the appropriate
2 committees of Congress not later than
3 15 days before making any commit-
4 ment to provide Federal financial as-
5 sistance to any covered entity;

6 “(ii) the Maritime Administrator may
7 not approve an application to incentivize
8 qualified shipyard investments as described
9 in subsection (a)(2) unless the Adminis-
10 trator—

11 “(I) confirms that the covered
12 entity has received an incentive of-
13 fered by a governmental entity to a
14 covered entity for the purposes of sup-
15 porting a qualified shipyard invest-
16 ment within that jurisdiction;

17 “(II) ensures that the covered en-
18 tity has an executable plan to sustain
19 the facility without additional Federal
20 financial assistance under this sub-
21 section for the facility;

22 “(III) determines that the project
23 to which the application relates is in
24 the economic and national security in-
25 terests of the United States; and

165

1 “(IV) receives detailed informa-
2 tion on—

3 “(aa) the customers, or cat-
4 egories of customers, which the
5 covered entity plans to serve;

6 “(bb) the type of expendi-
7 tures which the covered entity
8 plans to make; and

9 “(cc) the workforce positions
10 that the covered entity plans to
11 employ, including any required
12 recruitment, training, and hiring;
13 and

14 “(iii) the Maritime Administrator may
15 consider—

16 “(I) whether the covered entity
17 has previously received financial as-
18 sistance under this section;

19 “(II) the price for the construc-
20 tion or repair of a vessel that has
21 been negotiated between a shipyard
22 and proposed vessel purchaser, and
23 whether the negotiated price is fair
24 and reasonable;