

AEIA HR 000061092 10/1/93-10/1/94

LIABILITY-UMBRELLA
Hanson
HR000061092

0049-GLD-000053059

GID053059

ST. PAUL SURPLUS LINES INS. CO.

DLRS 5,000,000 EXCESS DLRS 8,000,000 EXCESS PRIMARY (DLRS 2,000,000) - FOLLOW

FORM OF THE LEAD UMBRELLA AS WRITTEN BY NATIONAL UNION FIRE INSURANCE COMPANY

(AS PER TELEX FROM ANEXCO-BOSTON)

PREMIUM: DLRS 1,000,000

TERMS:

WORKERS COMPENSATION EXCLUSION

OCCUPATIONAL DISEASE EXCLUSION

DISCRIMINATION EXCLUSION

PROFESSIONAL LIAB EXCL.

FORMALDEHYDE EXCL.

AIRCRAFT PRODUCTS AND GROUNDING LIABILITY EXCLUSION

JOINT VENTURES AND WRAP-UPS EXCLUDED UNLESS SCHEDULED

EXCLUDING: BLINDEN PAINTS - DURKEE FOODS - INTERSTATE UNITED

NORTH RIVER INS. CO.

DLRS 5,000,000 XS 13,000,000 XS PRIMARY

FOLLOW FORM TERMS OF LEAD (NATIONAL UNION) AND FIRST EXCESS (ST. PAUL

SURPLUS LINES)

PREMIUM: 700,000

ADDITIONAL TERMS: WAR RISK EXCL.
WATERCRAFT EXCL.

NORTH RIVER INS. CO.

DLRS 3,000,000 PART OF DLRS 5,000,000 EX DLRS 18,000,000 XS PRIMARY - FOLLOW

FORM TERMS OF LEAD UMBRELLA (NATIONAL UNION) AND BOTH EXCESS LAYERS

PREMIUM: 245,000

AMERICAN ALLIANCE INS. CO.

DLRS 1,500,000 PART OF DLRS 3,000,000 XS DLRS 18,000,000 XS PRIMARY

PREMIUM: 125,000

FOLLOW FORM TERMS OF LEAD UMBRELLA AND BOTH XS LAYERS

SUBJECT TO LETTER WARRANTING NO KNOWN OR REPORTED LOSSES - 10/1/86

- 10/3/86

ALL DATE 10/1/86 TO 10/1/87

REGARDS,

JM

GLD053060

0049-GLD-000053060

JWICK JAMES

TEL:2015647240

Sep 30'93 17:11 No.031 F.01

/NTP

Fax: 201-564-7240

Date: 09/29/93

To: SEDGWICK JAMES OF SHORT HILLS (300525)

Attn: DICK LEGGE

Re: HANSON PLC

FARMINGTON MANAGEMENT, INC.

77 Hartland Street

East Hartford, CT 06108

REVISED BINDER

PREMIUM BEARING BINDER

NAMED HANSON PLC

INSURED

AND 99 WOOD AVENUE

ADDRESS ISRLIN, NJ 08830

BINDER PERIOD

FROM 10/01/93 TO 10/01/94

12:01 a.m. Standard Time At

the Address of the Named Insured

BINDER CONDITIONS

The Association hereby acknowledges itself bound, on and after the effective date and hour indicated, under such contracts of insurance issued by the Association. The insurance hereunder is subject to the terms and conditions of the American Excess Insurance Association Policy form, AEIA-1(1-92), including the Liability of Insurer's Endorsement AEIA-2(1-92), and as further amended by the endorsement(s) as follows:

AEIA-S-9 New Jersey Mandatory Endorsement

All Watercraft on Exhibit 3 of submission except Norman and Encanto is covered.

Binder includes coverage for Beazer-East, including discontinued entities.

Retroactive Date: 10/01/86.

SCHEDULE OF COVERAGE

POLICY NUMBER	TERRITORY STATE	TAX DIST.	LINE OF BUS	LIMIT OF LIABILITY	PER CCURENCE UNDERLYING AMT.
HR000073293	29	N/A	XY	100% OF \$ 50. Million	\$ 50. Million

Total Advance Provisional Premium \$650,000.00.

The premium stated is an advance provisional premium. Acceptance by the Named Insured of the policy replacing coverage provided hereunder shall render this binder null and void.

The premium for this binder will be credited against the deposit or advance Policy premium.

If the premium for the policy exceeds the premium paid for the Binder the Named Insured shall pay the excess to the Association if less the Association shall return the overpayment to such Named Insured.

This binder may be cancelled, under the terms and conditions provided by the form of Policy applicable, or by surrender by the Named Insured of this binder. A premium adjustment will be made in compliance with Condition [q] of the Policy.

Post-it brand fax transmitted memo 7871			
From	To	Phone #	Fax #
J. Talbot	C. Sherr		
Co.			
Dept.			
Fax #			

GLD053061

0049-GLD-000053061

SEDSWICK JAMES

TEL:2015647240

Sep 30 '93

17:11 No.051 P.02
JUN 93 10:13:08 P. 2 OF 2

Countersigned By: Allen F. Lyons
Farmington Management, Inc.
General Manager and Agent for
American Excess Insurance Association

LLLL

GLD053062

0049-GLD-000053062



American Excess Insurance Association
(Herein called the "Company")

EXCESS INDEMNITY POLICY

POLICY NUMBER: HR000061092

**THIS IS A REPORTED OCCURRENCE POLICY THAT CONTAINS CERTAIN FEATURES
THAT ARE ANALOGOUS TO THE ONES FOUND IN CLAIMS MADE POLICIES.
PLEASE READ THE ENTIRE POLICY CAREFULLY.**

**INSURANCE UNDER THIS POLICY IS PROVIDED BY SEVERAL SEPARATE INSURERS, WHO ARE
ALL MEMBERS OF THE AMERICAN EXCESS INSURANCE ASSOCIATION. THE LIABILITY OF
THESE INSURERS IS SEVERAL AND NOT JOINT AND IS SET OUT SPECIFICALLY IN
ENDORSEMENT NUMBER 1 WHICH IS ATTACHED TO AND FORMS PART OF THIS POLICY.**

*Words and phrases that appear in all capital letters have the special meanings set forth in
Section V — DEFINITIONS.*

Declarations

- Item 1: **NAMED INSURED:** HANSON PLC
- Address of NAMED INSURED:** 99 WOOD AVENUE, SOUTH
ISELIN, NJ 08830
- Item 2: **COMPANY'S Limit of Liability under this POLICY in the aggregate for all covered OCCURRENCES:**
\$50,000,000.00 part of \$50,000,000.00. See Endorsement Number 1 to this POLICY.
- Item 3: **PER OCCURRENCE UNDERLYING AMOUNT:**
\$50,000,000.00
- Item 4: **POLICY PERIOD:**
From 12:01 A.M.* on the 1ST day of October, 1992. ("Inception Date").
To 12:01 A.M.* on the 1ST day of October, 1993. ("Expiration Date").
- Item 5: **RETROACTIVE DATE:**
12:01 A.M.* on the 1ST day of October, 1986.
- Item 6: **Flat Premium for the POLICY PERIOD:**
\$600,000.00
- Item 7: **Representative of COMPANY:**
Farmington Management, Inc.
RiverBend Executive Park
77 Hartland Street
East Hartford, CT 06108
Attention: The President

**"DEFENSE EXPENSES" ARE INCLUDED IN THE LIMIT OF LIABILITY OF THE POLICY
AND ARE IN THE "PER OCCURRENCE UNDERLYING AMOUNT"**

Declarations

continued

Item 8: Representative of NAMED INSURED:

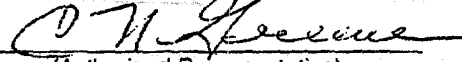
HANSON PLC
99 WOOD AVENUE, SOUTH
ISELIN, NJ 08830
ATTN: DIRECTOR OF RISK MANAGEMENT

Item 9: Endorsements attached at POLICY issuance:

1. Liability of Insurers Endorsement, AEIA-2
2. New Jersey Mandatory Endorsement, AEIA-S-9

American Excess Insurance Association

Countersigned by


(Authorized Representative)

*Standard Time at the address of the NAMED INSURED as stated herein.

insuring Agreements

In consideration of the payment of the premium and in reliance on all statements made and information furnished by the NAMED INSURED to the COMPANY, including the representations and warranties made in the Application for this POLICY which is hereby made a part hereof, and subject to the foregoing Declarations which are hereby made a part hereof, and subject to all of the terms of this POLICY, the COMPANY and the NAMED INSURED agree as follows:

I. COVERAGE

- (a) The COMPANY shall indemnify the INSURED for ULTIMATE NET LOSS which the INSURED shall become legally obligated to pay by reason of liability imposed upon the INSURED by law or liability of others assumed by the INSURED under contract or agreement because of PERSONAL INJURY, PROPERTY DAMAGE or ADVERTISING OFFENSE anywhere in the world,

- (1) which results from an OCCURRENCE, notice of which shall have been first given to the COMPANY (in accordance with Condition (c) hereof):

(A) by the NAMED INSURED during the POLICY PERIOD;

(B) by the NAMED INSURED during any EXTENDED REPORTING PERIOD which the NAMED INSURED shall have elected to secure (or continue) or during the sixty day grace period provided in accordance with the following paragraph I(b); or

(C) by any former subsidiary or affiliate of the NAMED INSURED during any EXTENDED REPORTING PERIOD that may arise in accordance with Condition (m) hereof; and

- (2) for which a CLAIM is made against the INSURED and of which CLAIM the NAMED INSURED has given written notice to the COMPANY within ten (10) years from the earlier of the Expiration Date stated in Item 4 of the Declarations or the effective date of cancellation of the POLICY, regardless of whether any EXTENDED REPORTING PERIOD(S) have been purchased; provided, however, that in the event a CLAIM is made against an INSURED by a claimant who is a minor or by a claimant who is otherwise incompetent under applicable law, written notice of any CLAIM may be given to the COMPANY,

(i) in the case of a CLAIM made by a minor, during the period of time during which such claimant is a minor and including any periods subsequent thereto pursuant to any law tolling the application of applicable statutes of limitations, if any, as determined by the laws of the state of such claimant's domicile at the time of the OCCURRENCE, and,

(ii) in the case of a CLAIM made by a claimant who is otherwise incompetent, within the period of time allowed by the law applicable to such claimant's disability at the time of the OCCURRENCE;

provided, however, that in no event shall there be coverage under this POLICY for any CLAIMS by a claimant who is a minor or by a claimant who is otherwise incompetent not reported to the COMPANY in writing within twenty-five (25) years from the earlier of the Expiration Date stated in Item 4 of the Declarations or the effective date of cancellation of the Policy;

and provided further, that in no event shall there be coverage under this POLICY for any liability of any INSURED with respect to any OCCURRENCE, PERSONAL INJURY, PROPERTY DAMAGE or ADVERTISING OFFENSE for which there is, or but for the issuance of this POLICY would be, any coverage in any amount provided under any other policy issued by the COMPANY to the INSURED, irrespective of whether such other policy is issued prior to, simultaneously with or subsequent to this POLICY.

- (b) In the event of cancellation or nonrenewal of this POLICY by the NAMED INSURED or the COMPANY, other than cancellation for nonpayment of premium, the NAMED INSURED may elect to secure an EXTENDED REPORTING PERIOD for an ANNUAL PERIOD and thereafter may elect annually to continue such EXTENDED REPORTING PERIOD for no more than nine (9) additional ANNUAL PERIODS, for such INSUREDS as the NAMED INSURED shall designate, by giving the COMPANY written notice of such election not less than ten (10) days prior to the earlier of the Expiration Date stated in Item 4 of the Declarations or the effective date of cancellation of the POLICY, or the expiration date of each ANNUAL PERIOD, and by paying to the COMPANY the applicable annual premium for such EXTENDED REPORTING PERIOD as set forth in the attached Schedule B no later than the date of commencement of the corresponding ANNUAL PERIOD.

In the event that this POLICY is not renewed or is cancelled, and the INSURED does not elect to secure an EXTENDED REPORTING PERIOD, then, subject to all other terms and conditions of this POLICY,

there shall be allowed a grace period of sixty (60) days during which an INSURED shall be entitled to give written notice of an OCCURRENCE to the COMPANY, which grace period shall commence immediately following the earlier of the Expiration Date stated in Item 4 of the Declarations, or the effective date of cancellation of the Policy, as applicable.

Where notice in accordance with Condition (c) of an OCCURRENCE is first given during an EXTENDED REPORTING PERIOD or the sixty day grace period, it shall be deemed to have been given during the POLICY PERIOD of this POLICY for purposes of the application of the terms of this POLICY, including, but not by way of limitation, the COMPANY'S Limit of Liability and the PER OCCURRENCE UNDERLYING AMOUNT.

II. LIMIT OF LIABILITY

- (a) Subject to all of the terms hereof, in accordance with Condition (f), and as provided in Endorsement Number 1 to this POLICY, the COMPANY shall, with respect to any OCCURRENCE covered pursuant to paragraph I hereof, indemnify the INSURED for that amount of any ULTIMATE NET LOSS which is in excess of the greater of either:

- (1) ULTIMATE NET LOSS in the amount of the PER OCCURRENCE UNDERLYING AMOUNT; or
- (2) ULTIMATE NET LOSS in the amount payable by collectible OTHER INSURANCE with respect to any OCCURRENCE;

and then only up to the amount stated in Item 2 of the Declarations as the COMPANY'S Limit of Liability, which amount is the maximum amount payable by the COMPANY under this POLICY in the aggregate with respect to all ULTIMATE NET LOSSES arising from any and all OCCURRENCES, irrespective of the period or periods over which any OCCURRENCE, loss, PERSONAL INJURY, PROPERTY DAMAGE or ADVERTISING OFFENSE occurs or the number of such OCCURRENCES, losses, PERSONAL INJURIES, PROPERTY DAMAGES or ADVERTISING OFFENSES, and irrespective of whether the notice of OCCURRENCE is given during the POLICY PERIOD, during the sixty day grace period in paragraphs I.(b), or during any applicable EXTENDED REPORTING PERIOD.

- (b) Only ULTIMATE NET LOSS which would be covered by this POLICY (if the terms of this POLICY were satisfied), but for the amount of such ULTIMATE NET LOSS and/or the existence of OTHER INSURANCE, is included within the ULTIMATE NET LOSS referred to in paragraphs II(a)(1) and (2) above.

- (c) Neither:

- (1) the inclusion or addition hereunder of more than one INSURED, nor
- (2) any EXTENDED REPORTING PERIOD secured in accordance with paragraph I.(b), and or arising in accordance with Condition (m) hereof,

shall operate to reinstate the COMPANY'S Limit of Liability or increase it beyond that set forth in Item 2 of the Declarations or to extend the POLICY PERIOD.

III. EXCLUSIONS

This POLICY shall not apply to any liability or alleged liability of the INSURED for:

- (a) PERSONAL INJURY, PROPERTY DAMAGE or ADVERTISING OFFENSE for which the INSURED has assumed liability under any contract or agreement, if such PERSONAL INJURY, PROPERTY DAMAGE or ADVERTISING OFFENSE occurred prior to the time such contract or agreement became effective;
- (b) PERSONAL INJURY, PROPERTY DAMAGE or ADVERTISING OFFENSE in any manner arising out of the design, construction, maintenance, manning, ownership, operation or use of any WATERCRAFT; provided, however, that this Exclusion (b) shall not apply with respect to:
 - (1) the loading or unloading of any WATERCRAFT at premises owned, leased or controlled by the INSURED; or
 - (2) WATERCRAFT or risks listed on Schedule D hereto;
- (c) (1) PERSONAL INJURY, PROPERTY DAMAGE or ADVERTISING OFFENSE directly or indirectly arising out of:
 - (A) the actual, alleged or threatened discharge, dispersal, release, seepage, or escape of any POLLUTANT into or upon any person, place or thing including land or other real estate, any man-made structure, the atmosphere, any water or watercourse whether above or below ground or otherwise into the environment, however caused and whenever happening; or
 - (B) any direction or request, whether governmental or otherwise, that the INSURED evaluate, test for, monitor, clean up, remove, control, contain, treat, detoxify or neutralize any POLLUTANT

or the actual, alleged or threatened discharge, dispersal, release, seepage or escape thereof; provided, however, except as provided in paragraph (2) of this Exclusion (c), subparagraphs (1)(A) and (B) of this Exclusion (c) shall not apply to PERSONAL INJURY, PROPERTY DAMAGE or ADVERTISING OFFENSE arising out of or alleged to arise out of such discharge, dispersal, release, seepage or escape caused solely by:

- (x) unintended fire or explosion, or lightning;
 - (y) a collision or overturning of an AUTOMOBILE or railroad vehicle; or
 - (z) a single or intermittent discharge, dispersal, release or escape, which ceases within seven (7) days of its first commencement, of:
 - (i) POLLUTANTS, other than herbicides, pesticides or defoliants, which constitute the INSURED'S PRODUCTS;
 - (ii) POLLUTANTS, other than herbicides, pesticides or defoliants, where such discharge, dispersal, release or escape is caused by or results from the INSURED'S PRODUCTS, other than products that are specifically designed, intended or marketed to evaluate, test for, monitor, treat, detoxify or neutralize POLLUTANTS; or
 - (iii) POLLUTANTS from premises owned, leased, rented or controlled by the INSURED; and provided that such discharge, dispersal, release or escape results in PERSONAL INJURY or PROPERTY DAMAGE which commences and is discovered within seven (7) days after the time such discharge, dispersal, release or escape first commences;
- (2) The exception to subparagraphs (1)(A) and (B) of this Exclusion (c) which are contained in subparagraphs (1)(x), (y) and (z) of this Exclusion (c), shall in no event apply to:
- (A) PROPERTY DAMAGE directly or indirectly arising out of:
 - (i) underground or underwater operations of the INSURED; and/or
 - (ii) removal of, loss of or damage to underground or underwater oil, gas or any other substance;
 - (B) the cost of evaluating, testing for, monitoring, cleaning up, removing, controlling, containing, treating, detoxifying and/or neutralizing the discharge, dispersal, release, seepage and/or escape of any POLLUTANT on property at any time owned, leased and/or rented by the INSURED and/or under the control of the INSURED; or
 - (C) PERSONAL INJURY, PROPERTY DAMAGE or ADVERTISING OFFENSE directly or indirectly arising out of the actual, alleged or threatened discharge, dispersal, release, seepage or escape of any POLLUTANT from any underground or underwater tank, piping or other container of any type unless the immediate cause of such discharge, dispersal, release, seepage or escape is unintended fire or explosion, or lightning, or collision or overturning of an AUTOMOBILE or railroad vehicle;
- (d) ADVERTISING OFFENSE arising out of:
- (1) failure of performance of contract, other than the unauthorized appropriation of ideas based upon alleged breach of implied contract;
 - (2) incorrect description or mistake in advertised price of goods, products or services sold, offered for sale or advertised; or
 - (3) the failure of goods, products or services to conform to advertised quality or performance;
- (e) PERSONAL INJURY or PROPERTY DAMAGE due to "War", whether or not declared, or any act or condition incident to "War" but this Exclusion (e) applies only to liability assumed under a contract or agreement. As used in this Exclusion (e) "War" includes war, civil war, insurrection, rebellion or revolution.
- (f) PERSONAL INJURY, PROPERTY DAMAGE or ADVERTISING OFFENSE arising out of asbestos, tobacco or tobacco products, dioxin, asbestiform talc, diethylstilbestrol, urea formaldehyde or any intrauterine device;
- (g) PERSONAL INJURY, PROPERTY DAMAGE or ADVERTISING OFFENSE arising out of the design, manufacture, construction, maintenance, service, ownership, use, operation, loading or unloading of:
- (1) any "Aircraft", "Spacecraft", "Missile" or "Launch Vehicle", any component part or equipment thereof or any other navigational or aviation equipment comprising the INSURED'S PRODUCTS; or
 - (2) any "Aircraft" and taking place subsequent to the instant of its very first movement under its own power (regardless of whether this movement is for the purpose of flight, testing or otherwise); or

(3) any "Spacecraft", "Missile" or "Launch Vehicle" and taking place subsequent to its arrival at the site of its first launch (regardless of whether this launch is for the purpose of flight, testing or otherwise); provided, however, that this Exclusion (g) shall not apply with respect to PERSONAL INJURY, PROPERTY DAMAGE or ADVERTISING OFFENSE arising out of the use, operation, loading or unloading of any "Aircraft" not comprising the INSURED'S PRODUCTS which is neither owned by an INSURED nor chartered without crew by or on behalf of an INSURED, and which is not being nor has been designed, manufactured, constructed, maintained or serviced by or on behalf of an INSURED.

As used in this Exclusion (g):

"Aircraft" means any vehicle designed to be used primarily in the air and to be supported by the dynamic reaction of the air upon the vehicle's wings or rotorblades, and/or by the vehicle's buoyancy in the air. The term "Aircraft" does not include "Spacecraft", "Missiles" and "Launch Vehicles."

"Launch Vehicle" means a manned or unmanned rocket powered vehicle (including parts detached while in flight) used to propel "Spacecraft" into space and/or orbit. The NASA Space Shuttle is deemed to be a "Launch Vehicle."

"Missile" means a vehicle which is designed to operate through the air and/or space and whose path and direction is guided during part or all of its flight by a partly or completely self-contained electronic, celestial, inertial or other remote or internal guidance system.

"Spacecraft" means a spacecraft, satellite, spaceship or space station (or a "Launch Vehicle" for such spacecraft) designed to travel to, in, or from and operate primarily in space (including parts thereof detached in flight).

(h) PERSONAL INJURY or PROPERTY DAMAGE

- (1) with respect to which an INSURED under this POLICY is also an insured under a nuclear energy liability policy issued by Nuclear Energy Liability Insurance Association, Mutual Atomic Energy Liability Underwriters or Nuclear Insurance Association of Canada or any of their successors, or would be an insured under any such policy but for its termination upon exhaustion of its limit of liability;
- (2) resulting from the "hazardous properties" of "nuclear material" and with respect to which
 - (A) any person or organization is required to maintain financial protection pursuant to the Atomic Energy Act of 1954, or any law amendatory thereof; or
 - (B) the INSURED is, or had this POLICY not been issued, would be, entitled to indemnity from the United States of America, or any agency thereof, under any agreement entered into by the United States of America, or any agency thereof, with any person or organization;
- (3) resulting from the "hazardous properties" of "nuclear material", if
 - (A) the "nuclear material" (i) is at any "nuclear facility" owned by, or operated by or on behalf of, an INSURED or (ii) has been discharged or dispersed therefrom;
 - (B) the "nuclear material" is contained in "spent fuel" or "waste" any time possessed, handled, used, processed, stored, transported or disposed of by or on behalf of an INSURED; or
 - (C) the PERSONAL INJURY or PROPERTY DAMAGE arises out of the furnishing by an INSURED of services, materials, parts or equipment in connection with the planning, construction, maintenance, operation or use of any "nuclear facility", but if such facility is located within the United States of America, its territories or possessions, or Canada, this subparagraph (3)(C) applies only to "property damage" to such "nuclear facility" and any property thereat.

As used in this Exclusion (h):

"hazardous properties" include radioactive, toxic or explosive properties;

"nuclear material" means "source material", "special nuclear material" or "byproduct material";

"source material", "special nuclear material" and "byproduct material" have the meanings given them in the Atomic Energy Act of 1954 or in any law amendatory thereof;

"spent fuel" means any fuel element or fuel component, solid or liquid, which has been used or exposed to radiation in a "nuclear reactor";

"waste" means any waste material (1) containing "byproduct material" other than the tailings or wastes produced by the extraction or concentration of uranium or thorium from any ore processed primarily for its "source material" content, and (2) resulting from the operation by any person or organization of any "nuclear facility" included under the first two paragraphs of the definition of "nuclear facility";

"nuclear facility" means:

- (1) any "nuclear reactor";
- (2) any equipment or device designed or used for
 - (a) separating the isotopes of uranium or plutonium,
 - (b) processing or utilizing "spent fuel", or
 - (c) handling, processing or packaging "waste";
- (3) any equipment or device used for the processing, fabricating or alloying of "special nuclear material" if at any time the total amount of such material in the custody of the INSURED at the premises where such equipment or device is located consists of or contains more than 25 grams of plutonium or uranium 233 or any combination thereof, or more than 250 grams of uranium 235;
- (4) any structure, basin, excavation, premises or place prepared or used for the storage or disposal of "waste";

and includes the site on which any of the foregoing is located, all operations conducted on such site and all premises used for such operations;

"nuclear reactor" means any apparatus designed or used to sustain nuclear fission in a self-supporting chain reaction or to contain a critical mass of fissionable material;

"property damage" includes all forms of radioactive contamination of property;

- (i) **PERSONAL INJURY or PROPERTY DAMAGE** directly or indirectly caused by or contributed to by or arising from ionizing radiations or contamination by radioactivity outside the United States, its territories or possessions, or Canada from any nuclear fuel, any nuclear waste or from the combustion, fission or fusion of nuclear fuel;
- (j) **PROPERTY DAMAGE** to property rented to, used or occupied by or in the care, custody or control of the INSURED:
 - (1) to the extent that the INSURED has agreed to provide insurance therefor; or
 - (2) if such property is owned by any person or organization controlling or coming under the control of the INSURED;
- (k) (1) loss of use of tangible property which has not been physically injured or destroyed, resulting from:
 - (A) a delay in or lack of performance by or on behalf of the INSURED of any contract or agreement; or
 - (B) the failure of the INSURED'S PRODUCTS or OPERATIONS completed by or on behalf of the INSURED either to meet any warranty or representation by the INSURED as to the level of performance, quality, fitness or durability or to perform the function or serve the purpose intended by the INSURED:provided, however, that paragraph (1) of this Exclusion (k) shall not apply to loss of use of other tangible property resulting from the sudden and accidental physical injury to or destruction of the INSURED'S PRODUCTS or OPERATIONS performed by or on behalf of the INSURED after such INSURED'S PRODUCTS or OPERATIONS have been put to use by any person or organization other than an INSURED;
- (2) **PROPERTY DAMAGE** to any portion or section of the INSURED'S PRODUCTS or of OPERATIONS completed by the INSURED, if such **PROPERTY DAMAGE** arises out of that portion of such products or that section of OPERATIONS, or out of materials, parts or equipment furnished in connection therewith; or
- (3) the withdrawal, inspection, repair, replacement, or, in connection with any of the foregoing, loss of use, of the INSURED'S PRODUCTS or OPERATIONS completed by or on behalf of the INSURED or of any property of which such INSURED'S PRODUCTS or OPERATIONS form a part, if such INSURED'S PRODUCTS, OPERATIONS or property are withdrawn from the market or from use because of any known or suspected defect or deficiency therein whether caused or believed to have been caused by the INSURED or by any other person or entity;
- (l) any obligation for which the INSURED or any carrier as its insurer may be held liable under any workers' compensation, unemployment compensation or disability benefits law or the Longshoremen's and Harbor Workers' Compensation Act, or under any similar state or federal law; provided, however, that this Exclusion does not apply to liability arising under the Federal Employers Liability Act or the Jones Act;

- (m) PERSONAL INJURY, PROPERTY DAMAGE or ADVERTISING OFFENSE resulting from an OCCURRENCE if notice of such OCCURRENCE has been given prior to the Inception Date stated in Item 4 of the Declarations under any policy that has expired prior to or upon the inception of this POLICY;
- (n) PERSONAL INJURY or PROPERTY DAMAGE arising out of discrimination or humiliation directly or indirectly related to employment or prospective employment of any person or persons by any INSURED;
- (o) PERSONAL INJURY or PROPERTY DAMAGE directly or indirectly arising out of the actual or threatened termination of employment of any person or persons by any INSURED;
- (p) PERSONAL INJURY, PROPERTY DAMAGE or ADVERTISING OFFENSE and/or any liability of any nature whatsoever arising out of:
 - (1) the purchase, sale or distribution of securities or offers to purchase or sell securities, or investment counselling or management, including, without limitation, liability under the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Public Utility Holding Company Act of 1935, the Investment Company Act of 1940, and the so-called "blue-sky" laws of the various states or other jurisdictions or any laws amendatory of any thereof;
 - (2) antitrust or the prohibition of monopolies, activities in restraint of trade, unfair methods of competition or deceptive acts and practices in trade and commerce including, without limitation, the Sherman Act, the Clayton Act, the Robinson-Patman Act, the Federal Trade Commission Act and the Hart-Scott-Rodino Antitrust Improvements Act and the similar or equivalent laws of the various states or other jurisdictions;
 - (3) fraud or breach of fiduciary duty;
 - (4) governmental, civil or criminal fines or penalties;
 - (5) the failure to pay when due any governmental tax (including, without limitation, income, excise, property, value added and sales tax) or tariff, license fee or other governmental fee which is incidental to the conduct of business or any assessment, fine or penalty related thereto;
 - (6) copyright or patent infringement;
 - (7) any defect in or impairment to title to real property, including fixtures, whether or not owned by an INSURED;
 - (8) disclosure or other regulation of sales of, and offers to sell, real property;
 - (9) employee, officer or director dishonesty or any liability of any employee, officer or director of an INSURED to such INSURED;
 - (10) treble damages, fines or penalties under the Racketeer Influenced Corrupt Organizations Act or any similar federal, state or local law or statute;
- (q) PERSONAL INJURY, PROPERTY DAMAGE or ADVERTISING OFFENSE expected or intended by the INSURED or which should be expected or intended from the standpoint of a reasonable INSURED. This exclusion does not apply to PERSONAL INJURY resulting from the use of reasonable force to protect persons or property.

No inference shall be made from the exclusion of liabilities, PERSONAL INJURY, PROPERTY DAMAGE or ADVERTISING OFFENSE in any Exclusion that this POLICY would otherwise cover such liabilities. PERSONAL INJURY, PROPERTY DAMAGE or ADVERTISING OFFENSE or cover similar liabilities. PERSONAL INJURY, PROPERTY DAMAGE or ADVERTISING OFFENSE; nor shall any portion of any Exclusion to the POLICY be construed to be an extension of coverage otherwise provided by the POLICY.

IV. CONDITIONS

(a) Premium

- (1) The premiums under this POLICY are flat premiums and are not subject to adjustment, except as otherwise provided in paragraph (3) of Definition (i) and Condition (q) hereof. The premium shall be paid to the COMPANY.
- (2) Additional premium for an EXTENDED REPORTING PERIOD shall be fully earned, notwithstanding anything contained in this POLICY to the contrary, when the ANNUAL PERIOD to which such premium is applicable incepts.

(b) Inspection and Audit

- (1) The COMPANY shall be permitted but not obligated to inspect the INSURED'S property and operations at any time. Neither the COMPANY'S right to make inspections nor the making thereof nor any report thereon shall constitute an undertaking, on behalf of or for benefit of the INSURED

or others, to determine if such property or operations are safe, healthful or in compliance with any law, rule or regulation.

- (2) The COMPANY may examine and audit and make copies of the INSURED'S books and records, as far as they relate to the subject matter of this POLICY, at any time while this POLICY is in force and within ten (10) years after the final termination of this POLICY or within one (1) year after final settlement of all claims arising out of any OCCURRENCE, notice of which has been given to the COMPANY during the POLICY PERIOD or any EXTENDED REPORTING PERIOD.

(c) *Notice of Occurrence or Claim*

- (1) Subject to the provisions of paragraph I., COVERAGE, if any employee of the risk management or legal department or any officer or director of any INSURED shall become aware of an OCCURRENCE likely to involve this POLICY, the NAMED INSURED shall as soon as practicable, as a condition precedent to the rights of any INSURED under this POLICY, give written notice to the COMPANY, which notice shall include, but not be limited to, information as to the nature of the OCCURRENCE, the actual or anticipated injury or damage resulting therefrom, the name(s) of any claimant(s) or potential claimant(s) and the manner in which and the date on which the INSURED first became aware of the OCCURRENCE and such other detailed information as the COMPANY may reasonably request regarding the OCCURRENCE. Unless such written notice is provided as required herein, there shall be no rights to any coverage hereunder.
- (2) Subject to the provisions of paragraph I., COVERAGE, as a condition precedent to the rights of any INSURED under the POLICY, the NAMED INSURED shall, as soon as practicable, give written notice to the COMPANY of any CLAIM likely to involve this POLICY which is made against any INSURED, and, if written notice of the OCCURRENCE from which the CLAIM arises has not already been given to the COMPANY, the NAMED INSURED shall give written notice in accordance with paragraph (1) of this Condition (c) of the claimed or alleged OCCURRENCE with respect to which such CLAIM is made, and the NAMED INSURED shall promptly forward to the COMPANY copies of any written CLAIM, demand, notice, summons, complaint or other process received by the INSURED or its representatives or agents. Unless such written notice is provided as required herein, there shall be no rights to any coverage hereunder.
- (3) Notice to the COMPANY shall be given to the person or entity stated in Item 7 of the Declarations and shall be deemed to be given when sent by courier or by registered or certified mail with return receipt requested, by telex, provided that receipt is acknowledged, or by any express mail service where a written receipt of sending is provided.

(d) *Assistance and Cooperation*

The COMPANY shall not be called upon to assume charge of the settlement or defense of any CLAIM made against an INSURED, but the COMPANY shall have the right and shall be given the opportunity to associate at its own expense with the INSURED or the issuers of OTHER INSURANCE or both in the investigation, settlement, defense and control of any CLAIM relative to any OCCURRENCE where the CLAIM involves, or appears reasonably likely to involve, the COMPANY, in which event the INSURED and the COMPANY shall cooperate in all things in the defense of such CLAIM. In the event that the COMPANY associates with the INSURED or the issuers of OTHER INSURANCE, or elects to make an appeal as provided in Condition (e) below, the INSURED shall cooperate with the COMPANY and take all actions necessary, or in the opinion of the COMPANY, desirable, to permit the COMPANY to participate in the investigation, settlement and/or defense of any CLAIM or the making of any appeal, and, in the case of an appeal, to prosecute the appeal in the name of the INSURED.

The INSURED shall enforce or cooperate with the COMPANY to enforce any right of contribution or indemnity against any person or organization who may be liable to the INSURED because of PERSONAL INJURY, PROPERTY DAMAGE or ADVERTISING OFFENSE with respect to which insurance is afforded under this POLICY.

In the event that the COMPANY, in its sole discretion, chooses to exercise its rights pursuant to this Condition (d), no action taken by the COMPANY in the exercise of such rights shall serve to modify or expand in any manner the COMPANY'S liability or obligations under this POLICY beyond what the COMPANY'S liability or obligations would have been had it not exercised its rights under this Condition (d).

(e) *Appeals*

In the event the INSURED or the issuers of OTHER INSURANCE elect not to appeal a judgment in excess of the limits of liability of such OTHER INSURANCE, the COMPANY may elect to make such appeal at its own cost and expense and shall be liable for the taxable costs and disbursements and interest on

judgments incidental thereto, but in no event shall the total liability of the COMPANY exceed its Limit of Liability stated in Item 2 of the Declarations plus the cost and expense of such appeal. If the COMPANY elects to make an appeal, the INSURED shall cooperate with the COMPANY and take all actions necessary, or, in the opinion of the COMPANY, desirable, to permit and authorize the COMPANY to prosecute the appeal in the name of the INSURED.

(f) *Loss Payable*

- (1) Indemnity under this POLICY with respect to any OCCURRENCE shall not attach unless and until the INSURED and/or the issuers of OTHER INSURANCE shall have paid the greater of either:

- (A) ULTIMATE NET LOSS in the amount of the PER OCCURRENCE UNDERLYING AMOUNT; or
(B) ULTIMATE NET LOSS with respect to any OCCURRENCE in the amount covered by collectible OTHER INSURANCE;

whichever is applicable, as provided in paragraph II(a) hereof and, unless and until the INSURED'S liability shall have been fixed and rendered certain either by final judgment against the INSURED after an adjudicatory proceeding or by settlement approved in writing by the COMPANY.

- (2) The INSURED shall make a written demand for payment for any amount of the ULTIMATE NET LOSS for which the COMPANY may be liable under this POLICY as soon as practicable after the INSURED'S liability shall have been fixed and rendered certain and after such amount shall have been paid by or on behalf of the INSURED. If any subsequent payments shall be made by the INSURED on account of the same OCCURRENCE, additional written demands for payment should be made similarly from time to time. Such losses shall be due and payable by the COMPANY within a reasonable time after they are demanded and proven in conformity with this POLICY.
- (3) No person or organization shall have any right under this POLICY to join the COMPANY as a party to any action against the INSURED, nor shall the COMPANY be impleaded by the INSURED or his or its legal representative.

(g) *Representation*

Such person or office as the NAMED INSURED shall designate in Item 8 of the Declarations shall represent the NAMED INSURED and any and all INSUREDS hereunder in all matters under this POLICY, including, without limitation, payment of premium, negotiation of the terms of renewal and the adjustment, settlement and payment of CLAIMS.

(h) *Other Insurance*

The insurance afforded by this POLICY shall be in excess of and shall not contribute with OTHER INSURANCE. Nothing herein shall be construed to make this POLICY subject to the terms, conditions and limitations of any OTHER INSURANCE.

(i) *Subrogation*

Inasmuch as this POLICY is excess coverage, the INSURED'S right of recovery against any person or other entity cannot be exclusively subrogated to the COMPANY. It is, therefore, understood and agreed that in case of any payment hereunder, the COMPANY will act in concert with all other interests (including the INSURED'S) concerned in the exercise of such rights of recovery. The apportioning of amounts which may be so recovered shall follow the principle that any interests (including the INSURED'S) that shall have paid an amount over and above any payment hereunder, shall first be reimbursed up to the amount paid by them; the COMPANY is then to be reimbursed out of any balance then remaining up to the amount paid hereunder and, lastly, the interests (including the INSURED'S) of which this coverage is in excess are entitled to claim the residue, if any. Expenses necessary to the recovery of any such amounts shall be apportioned between or among the interests (including the INSURED'S) concerned, in the ratio of their respective recoveries as finally settled.

(j) *Changes*

Notice to or knowledge possessed by any person shall not effect a waiver or a change in any part of this POLICY or estop the COMPANY from asserting any right under the terms of this POLICY; nor shall the terms of this POLICY be waived or changed except by endorsement signed by the COMPANY or its authorized representative and issued to form a part of this POLICY.

(k) *Assignment*

Assignment of interest under this POLICY shall not bind the COMPANY unless and until its consent is endorsed hereon.

(l) *Cross Liability*

In the event of CLAIMS being made by reason of:

- (1) PERSONAL INJURY suffered by an employee of one INSURED hereunder; or
- (2) damage to property belonging to any INSURED hereunder;

for which another INSURED hereunder is or may be liable, then this POLICY shall cover, subject to the terms of this POLICY, such INSURED against whom a CLAIM is made or may be made in the same manner as if separate policies had been issued to each INSURED hereunder. Nothing contained herein shall operate to increase the COMPANY'S Limit of Liability as set forth in Item 2 of the Declarations.

(m) *Former Subsidiaries and Affiliates*

If any subsidiary or affiliate of the NAMED INSURED, which is an INSURED hereunder by virtue of Definition (i) hereof, shall cease to be such a subsidiary or affiliate of the NAMED INSURED, then, at the time of such cessation, the POLICY PERIOD shall automatically expire as to such former subsidiary or affiliate and, if the NAMED INSURED or such subsidiary or affiliate elects in advance of such expiration, an EXTENDED REPORTING PERIOD shall automatically incept as to such former subsidiary or affiliate and continue in force until expiration of the NAMED INSURED'S POLICY PERIOD under this POLICY without additional payment or return of any premium. Nothing in this Condition (m), however, shall modify the coverage otherwise provided by this POLICY to the NAMED INSURED or its other subsidiaries or affiliates for ULTIMATE NET LOSS for which they shall become legally obligated to pay with respect to such former subsidiary or affiliate.

(n) *Headings*

The descriptions in the headings and sub-headings of this POLICY are inserted solely for convenience and do not constitute any part of the terms hereof.

(o) *Insolvency*

- (1) Bankruptcy or insolvency of the INSURED or the INSURED'S estate shall not relieve the COMPANY of any of its obligations hereunder.
- (2) The insolvency, bankruptcy, receivership or any refusal or inability to pay of the INSURED and/or any insurer shall not operate to:
 - (A) lower the PER OCCURRENCE UNDERLYING AMOUNT; or
 - (B) increase the COMPANY'S liability under this POLICY; andin no event and under no circumstances shall the COMPANY assume or be deemed to have assumed the liabilities and/or responsibilities and/or obligations of the INSURED.

(p) *Warranty*

The NAMED INSURED warrants and agrees as follows:

- (1) that it has no knowledge at the Inception Date stated in Item 4 of the Declarations of any fact or circumstance not disclosed to the COMPANY in the Application for this POLICY which is likely to give rise to a claim hereunder; and
- (2) that based upon reasonable inquiry and to the best of its knowledge and belief:
 - (A) all information provided to the COMPANY in the Application for this POLICY is true and correct; and
 - (B) no material information requested has been withheld.

(q) *Cancellation*

This POLICY may be cancelled:

- (1) at any time by the NAMED INSURED by delivering written notice to the COMPANY stating when, not less than thirty (30) days from the date the notice is delivered, cancellation shall be effective; or
- (2) at any time by the COMPANY by delivering written notice to the NAMED INSURED stating when, not less than ninety (90) days from the date notice was delivered, cancellation shall be effective; provided, however, that in the event of cancellation for nonpayment of premiums, cancellation shall become effective fifteen (15) days after the date notice is delivered. Payment or tender of unearned premium is not a condition of cancellation.

Written notice shall be delivered by courier or by registered or certified mail with return receipt requested, or by telex, provided that receipt is acknowledged, or by any express mail service where a written receipt

of sending is provided. **POLICY PERIOD** shall end on the effect date and hour of cancellation stated in the notice.

In the event of cancellation by the **INSURED**, the premium retained by the **COMPANY** shall be calculated in accordance with the **COMPANY'S** short rate table which is attached hereto as Schedule C, but in no event will the premium be less than fifty percent (50%) of the premium stated in Item 6 of the Declarations. In the event of cancellation by the **COMPANY**, the premium retained by the **COMPANY** shall be calculated pro rata based upon the duration of the **POLICY PERIOD**.

For purposes of notice required under this Condition (q) or pursuant to regulation, the offer by the **COMPANY** of renewal on terms or premiums different from those in effect during the **POLICY PERIOD** shall not constitute cancellation or nonrenewal of this **POLICY** by the **COMPANY**.

(r) **Arbitration**

(1) **Resolution of Disputes:** All disputes between any **INSURED(S)** and the **COMPANY** (hereafter referred to collectively as the "parties") arising out of or relating to this **POLICY**, whether arising before or after termination of this **POLICY**, shall be submitted to arbitration in the manner set forth in this Condition (r).

(2) **Composition of Panel:** Unless the parties agree upon a single arbitrator within fifteen (15) days after the receipt of a notice of intention to arbitrate, all disputes shall be submitted to an arbitration panel composed of two arbitrators and an umpire, chosen in accordance with paragraph (3) or paragraphs (3) and (4) of this Condition (r).

(3) **Appointment of Arbitrators:** The members of the arbitration panel shall be disinterested, active or retired business executives familiar with the usages and practices of the insurance industry. Unless a single arbitrator is agreed upon by the parties, the party requesting arbitration (hereafter referred to as the "initiating party") shall appoint an arbitrator and give written notice thereof, either by courier or by registered or certified mail with return receipt requested, by telex, provided that receipt is acknowledged, or by any express mail service where a written receipt of sending is provided, to the other party (hereafter referred to as the "responding party") together with the notice of intention to arbitrate. If there is more than one initiating party or responding party, such parties shall act collectively as a single initiating party or single responding party for all purposes including giving notice of intention to arbitrate or giving answer to such notice, and appointing an arbitrator. The notice of intention to arbitrate shall state with specificity the full names and addresses of the parties, the **POLICY** pursuant to which arbitration is sought, the nature of the dispute and the relief sought.

Within thirty (30) days after receiving the notice of intention to arbitrate, the responding party also shall appoint an arbitrator and notify the initiating party thereof in the same manner as above. Before instituting a hearing, the two arbitrators so appointed shall choose an umpire from among such persons meeting the qualifications set forth in this paragraph. If, within twenty (20) days after the appointment of the arbitrator chosen by the responding party or chosen in accordance with paragraph (4) of this Condition (r), the two arbitrators fail to agree upon the appointment of an umpire, the initiating party shall petition the Center for Public Resources, 680 Fifth Avenue, New York, N.Y. 10019 to appoint the umpire. In the event that an arbitrator or the umpire withdraws from the panel or is unable to discharge his or her duties by reason of death, illness, incompetency or otherwise, a replacement shall be selected in the same manner as provided in the original appointment.

(4) **Failure of Party to Appoint Arbitrator:** If the responding party fails to appoint an arbitrator within thirty (30) days after receiving notice of intention to arbitrate, the initiating party shall appoint such arbitrator who shall then, together with the first arbitrator appointed by the initiating party, choose an umpire as provided in paragraph (3) of this Condition (r).

(5) **Choice of Law and Forum:** Any arbitration instituted pursuant to this Condition (r) shall be held in the State of Connecticut and the arbitrators shall apply the laws of that State to the extent they deem appropriate, for purposes of interpreting this **POLICY**. The arbitrators are to construe the terms of this **POLICY** in an evenhanded fashion as between the **INSURED** and the **COMPANY** and, in the event they find the language of this **POLICY** ambiguous or otherwise unclear, they shall construe the **POLICY** in the manner most consistent with the relevant terms (without regard to authorship of the language or presumption or construction in favor of either the **INSURED** or the **COMPANY**) and in accordance with the intent of the parties. In reaching any decision, the panel shall give due consideration to the customs and usages of the insurance industry.

(6) **Submission of Dispute to Panel:** Unless otherwise directed by the panel, the initiating party shall submit its initial brief within twenty (20) days from appointment of the umpire and the responding party shall submit its brief within twenty (20) days following its receipt of the initiating party's brief. Additional reply briefs may be submitted by the parties at the discretion of the panel.

- (7) **Procedure Governing Arbitration:** All proceedings before the panel shall be informal and the panel shall not be bound by strict rules of legal procedure or evidence. The panel shall have the power to fix all procedural rules relating to the arbitration proceeding but cross-examination and rebuttal shall be allowed.
- (8) **Arbitration Award:** The arbitration panel shall render its decision within sixty (60) days after termination of the arbitration proceeding; the decision shall be in writing and may state the reasons therefore. The decision of the majority of the panel shall be final and binding on the parties to the arbitration and may include interest at the appropriate market rate(s). The panel shall not itself assess and award punitive or exemplary damages; however, it may order the COMPANY to pay such damages where a court of competent jurisdiction has awarded such damages against an INSURED. Judgment may be entered upon the award in any state or federal court having jurisdiction thereof.
- (9) **Cost of Arbitration:** Each party shall be responsible for its own attorneys' fees and disbursements. All other fees and expenses associated with the arbitration shall be divided equally between the parties. The fees payable to the arbitrators shall be based upon the usual hourly or per diem rate charged by each for consulting or dispute resolution services, as the same may be in effect from time to time.
- (s) **Currency**
- (1) The premiums and losses under this POLICY are payable, and the amounts set forth in the Declarations are expressed, in United States currency.
- (2) If judgment is rendered or settlement is denominated, or another element of ULTIMATE NET LOSS is stated, in a currency other than United States currency, payment under this POLICY shall be made in United States currency at the rate of exchange prevailing (as published by The Wall Street Journal) on the date the final judgment is rendered, the amount of the settlement is agreed upon or the other element of ULTIMATE NET LOSS is due, respectively.

V. DEFINITIONS

As used in this POLICY:

- (a) "ADVERTISING OFFENSE" means DAMAGES arising out of the INSURED'S advertising activities on account of libel, slander, defamation, invasion of right of privacy, piracy, idea misappropriation under an implied contract, or infringement of copyright, title or slogan (other than a patent) committed in any advertisement, publicity article, broadcast or telecast;
- (b) "ANNUAL PERIOD" means the period of twelve (12) months commencing at:
- (1) the effective date of cancellation or the Expiration Date of the POLICY PERIOD; or
- (2) the expiration date of any prior ANNUAL PERIOD;
- (c) "AUTOMOBILE" means a land motor vehicle, trailer or semi-trailer;
- (d) "CLAIM" means:
- (1) any written demand, suit or proceeding against any INSURED by a specifically identified person, entity or asserted class for DAMAGES because of PERSONAL INJURY, PROPERTY DAMAGE or ADVERTISING OFFENSE; or
- (2) any written notice of PERSONAL INJURY, PROPERTY DAMAGE or ADVERTISING OFFENSE by any specifically identified person, entity or asserted class;
- (e) "COMPANY" means the American Excess Insurance Association on behalf of its member insurance companies as set forth in Endorsement Number 1 to this POLICY;
- (f) "DAMAGES" mean all forms of compensatory damages, and punitive or exemplary damages, but "DAMAGES" do not include governmental, civil or criminal fines or penalties or DEFENSE EXPENSES;
- (g) "DEFENSE EXPENSES" means reasonable and necessary legal fees and other expenses which are incurred by or on behalf of the INSURED in the investigation, adjustment, settlement or litigation of claims and which are paid as a consequence of an OCCURRENCE covered hereunder; excluding all salaries of the INSURED'S employees, officers and directors and office expenses;
- (h) "EXTENDED REPORTING PERIOD" means the period, if applicable, commencing, with respect to the INSURED, at the effective date of cancellation or the Expiration Date stated in Item 4 of the Declarations or, with respect to a former subsidiary or affiliate of the NAMED INSURED, at the automatic expiration date provided for in Condition (m) hereof and terminating as provided in paragraph I(b) or Condition (m) hereof, whichever is applicable;

(i) "INSURED" means the following to the extent set forth below:

(1) the NAMED INSURED and, if the NAMED INSURED is designated in Item 1 of the Declarations as a partnership or joint venture, the partnership or joint venture so designated, and each partner or member thereof, but only with respect to his or its liability as a partner or member;

(2) (A) any subsidiary or affiliate of the NAMED INSURED whose accounts, as of the date of the financial statements of the NAMED INSURED submitted to the COMPANY most recently prior to the rating of the premium for the POLICY PERIOD:

(i) are consolidated in the financial statements of the NAMED INSURED in accordance with generally accepted accounting principles in the United States of America (or, in the case of any foreign NAMED INSURED, any subsidiary or affiliate whose accounts would be consolidated in the financial statements of such NAMED INSURED if such accounts would have been consolidated in accordance with generally accepted accounting principles in the United States of America); or

(ii) were eligible for such consolidation and whose financial statements were submitted to the COMPANY as of such date; and/or

(B) any subsidiary or affiliate of the NAMED INSURED listed on Schedule A hereto;

(3) any entity acquired or formed by or merged with an INSURED (a "Potential Additional INSURED") subsequent to the Inception Date stated in Item 4 of the Declarations and prior to the effective date of cancellation of the POLICY or the Expiration Date stated in Item 4 of the Declarations, provided that the total gross sales of the Potential Additional INSURED as reported in its most recent consolidated, audited financial statements does not exceed 5% of the total gross sales of the NAMED INSURED and its consolidated subsidiaries and affiliates as most recently reported to the COMPANY for rating purposes prior to the POLICY PERIOD on the NAMED INSURED's most recent consolidated audited financial statements, and provided further, that neither the operations of the Potential Additional INSURED prior to such acquisition, formation or merger nor the resultant combined or consolidated operations of such INSURED and the Potential Additional INSURED subsequent to such acquisition, formation or merger are materially different from those of such INSURED prior to such acquisition, formation or merger. In the case of an entity meeting the criteria set forth in this paragraph (3), it is agreed to automatically include such entity as an INSURED without adjustment of premium under this POLICY. Unless notice to the COMPANY shall have been given and any additional premium required by the COMPANY shall have been paid in respect of the acquisition or formation of or merger with any Potential Additional INSURED not meeting the criteria set forth in this paragraph (3) of Definition (i), such Potential Additional INSURED shall not be an INSURED hereunder. With respect to any OCCURRENCE giving rise to liability of any Potential Additional INSURED that qualifies to be an INSURED hereunder, the RETROACTIVE DATE shall be:

(A) in the case of automatic inclusion, the date of acquisition, formation or merger of the Potential Additional INSURED by an INSURED; or

(B) in the case where an additional premium is paid, the date of acquisition, formation or merger of the Potential Additional INSURED by an INSURED, or such other date as may be agreed between the NAMED INSURED and the COMPANY;

It is understood and agreed that the COMPANY shall have no obligation to insure hereunder any Potential Additional INSURED not meeting the criteria for automatic inclusion set forth in this paragraph (3) and may in its sole discretion decline to provide insurance for such Potential Additional INSURED.

(4) any entity not affiliated with the NAMED INSURED which is listed on Schedule A hereto; provided, however, that the NAMED INSURED and any such entity comply with any conditions to coverage specifically set forth in such Schedule A in addition to complying with the other terms and conditions of this POLICY;

(5) any stockholder of any entity described in paragraph (1), (2), (3) or (4) of this Definition (i), but only with respect to his or its liability as a stockholder of such entity;

(6) (A) any executive officer, other employee or director of; or

(B) any person or organization while acting as real estate manager for;

any person or entity described in paragraph (1), (2), (3) or (4) of this Definition (i) while acting within the scope of his or its duties as such; except with respect to the ownership, maintenance or use, including loading and unloading, of any AUTOMOBILE;

(7) with respect to the ownership, maintenance or use, including loading and unloading, of any AUTOMOBILE:

(A) any person (including an employee of such person or entity) while using any AUTOMOBILE owned by, lent to or hired for use by or on behalf of any person or entity described in paragraph (1), (2), (3) or (4) of this Definition (i) and any person or organization legally responsible for the use thereof, provided that the actual use of such AUTOMOBILE is with the permission of such described person or entity;

(B) any executive officer, director, partner, employee or stockholder of any person or entity described in paragraph (1), (2), (3) or (4) of this Definition (i) while using any AUTOMOBILE not owned by, lent to or hired for use by or on behalf of such described person or entity, but only while such AUTOMOBILE is being used in the business of such described person or entity;

but none of the following shall be an INSURED under this paragraph (7) of Definition (i):

(x) any person while employed in or otherwise engaged in duties in connection with an AUTOMOBILE sales agency, repair shop, service station, storage garage or public parking place not operated by any person or entity described in paragraph (1), (2), (3) or (4) of this Definition (i); or

(y) the owner or lessee (of whom such described person or entity is sub-lessee) of any AUTOMOBILE hired for use by or on behalf of, or lent to, such described person or entity, and any agent or employee of such owner or lessee;

(8) any person or organization to whom any person or entity described in paragraph (1), (2), (3) or (4) of this Definition (i) is obligated by virtue of a written contract or agreement to provide insurance such as is afforded by this POLICY, but only to the extent of such obligation and only with respect to operations (other than commercial insurance operations) performed by such described person or entity or facilities owned or used by such described person or entity; provided, however, that the following shall not be deemed to be an INSURED under this paragraph (8):

(A) any organization acquired or formed by or merged with an INSURED after the inception of the POLICY PERIOD; and/or

(B) a person or organization which is engaged in a joint venture with the NAMED INSURED.

(j) "INSURED'S PRODUCTS" means:

(1) goods or products manufactured, sold, tested, handled or distributed by the INSURED or others trading under its name if the end-use thereof occurs after possession of such goods or products has been relinquished to others by the INSURED or by others trading under its name, and if such use occurs away from premises owned, rented or controlled by the INSURED; provided such goods or products shall be deemed to include any container thereof other than an AUTOMOBILE, WATERCRAFT or AIRCRAFT; and/or

(2) materials that were the subject of completed or abandoned OPERATIONS of the INSURED;

(k) "NAMED INSURED" means the person or organization first named in Item 1 of the Declarations;

(l) "OCCURRENCE" means:

(1) an event, or a continuous, intermittent or repeated exposure to conditions, which causes, allegedly causes or is deemed to cause PERSONAL INJURY or PROPERTY DAMAGE or gives rise to, allegedly gives rise to or is deemed to give rise to ADVERTISING OFFENSE, where all of such PERSONAL INJURY, PROPERTY DAMAGE or ADVERTISING OFFENSE arising from such event or exposure to conditions commences on or subsequent to the RETROACTIVE DATE, and:

(A) some of such PERSONAL INJURY, PROPERTY DAMAGE or ADVERTISING OFFENSE commences prior to the earlier of the effective date of cancellation or the Expiration Date stated in Item 4 of the Declarations; and

(B) such event or exposure to conditions commences on or subsequent to the RETROACTIVE DATE and prior to the earlier of the effective date of cancellation or the Expiration Date stated in Item 4 of the Declarations; or

(2) a use (including a single instance or continuous or recurring use(s) by the same user) of an INSURED'S PRODUCT which causes, allegedly causes or is deemed to cause PERSONAL INJURY or PROPERTY DAMAGE, where:

(A) all of the PERSONAL INJURY and PROPERTY DAMAGE resulting from that use commences on or subsequent to the RETROACTIVE DATE and some of the PERSONAL INJURY or

PROPERTY DAMAGE commences prior to the earlier of the effective date of cancellation or the Expiration Date stated in Item 4 of the Declarations, and

- (B) except as may be specifically agreed between the NAMED INSURED and the COMPANY in an endorsement hereto, the INSURED, at the Inception Date stated in Item 4 of the Declarations, had no knowledge or notice of any defect or hazard or any alleged defect or hazard associated with the INSURED'S PRODUCTS or with any similar products of any INSURED causing or allegedly causing PERSONAL INJURY or PROPERTY DAMAGE, which defect or hazard or alleged defect or hazard is similar to that defect or hazard or alleged defect or hazard which caused or allegedly caused or was deemed to cause the PERSONAL INJURY or PROPERTY DAMAGE for which a CLAIM has been made against an INSURED and reported to the COMPANY under this POLICY;

For purposes of this clause (2), in addition to an INSURED'S actual knowledge or notice of a fact, an INSURED shall be deemed to have knowledge that, or notice of the fact that, a defect or hazard or an alleged defect or hazard caused PERSONAL INJURY or PROPERTY DAMAGE in such circumstances where a reasonable person would have believed that such defect or hazard or alleged defect or hazard caused, could have caused or could cause PERSONAL INJURY or PROPERTY DAMAGE.

Where the INSURED becomes liable for a series of and/or several PERSONAL INJURIES, PROPERTY DAMAGES or ADVERTISING OFFENSES which result, directly or indirectly, from the same or substantially the same

- (i) event or exposure to conditions or the failure or alleged failure to warn of same, or a defect, hazard or failure, an alleged defect, hazard or failure, or the failure or alleged failure to warn of same; or
- (ii) usage, design, formulation, manufacture, distribution, operation, maintenance or repair of an INSURED'S PRODUCT, or the failure to warn as to the usage, operation or maintenance of an INSURED'S PRODUCT,

all such PERSONAL INJURIES, PROPERTY DAMAGES or ADVERTISING OFFENSES shall be treated as having resulted from one OCCURRENCE irrespective of the length of the period or the size of the area over which the PERSONAL INJURIES, PROPERTY DAMAGES or ADVERTISING OFFENSES occurred or the number of claimants, PERSONAL INJURIES, PROPERTY DAMAGES or ADVERTISING OFFENSES.

- (m) "OPERATIONS" means operations of the INSURED away from premises owned, rented or controlled by the INSURED and includes materials, parts or equipment furnished in connection therewith. OPERATIONS shall be deemed completed at the earliest of the following types:
- (1) when all OPERATIONS to be performed by or on behalf of the INSURED under the contract have been completed;
 - (2) when all OPERATIONS to be performed by or on behalf of the INSURED at the site of the OPERATIONS have been completed; or
 - (3) when the portion of the work out of which the injury or damages arise has been put to its intended use by any person or organization other than another contractor or subcontractor engaged in performing OPERATIONS for a principal as a part of the same project;
- (n) "OTHER INSURANCE" means any other insurance available to the INSURED which, irrespective of the existence of this POLICY, indemnifies the INSURED for, or pays on behalf of the INSURED, DAMAGES or DEFENSE EXPENSES with respect to an OCCURRENCE for which DAMAGES or DEFENSE EXPENSES, depending on the amount(s) thereof, may be indemnifiable or payable under this POLICY; except OTHER INSURANCE does not include insurance under any policy or policies issued by the COMPANY or insurance under any policy or policies in which this POLICY is specifically scheduled as underlying insurance or under any policy which is scheduled in this POLICY as insurance in excess of this POLICY;
- (o) "PER OCCURRENCE UNDERLYING AMOUNT" means the amount stated in Item 3 of the Declarations;
- (p) "PERSONAL INJURY" means:
- (1) bodily injury, shock, fright, mental injury, mental anguish, disability, sickness or disease sustained by any person, including death at any time resulting therefrom;
 - (2) injury arising out of false arrest, detention or imprisonment, malicious prosecution, wrongful entry or eviction or other invasion of the right of private occupancy, humiliation or discrimination because of race, religion, age, sex or physical disability (unless insurance therefor is prohibited by law); and

- (3) except with respect to injury occurring in the course of the INSURED'S advertising activities, injury arising out of the publication or utterance of a libel or slander or of other defamatory or disparaging material, or a publication or utterance in violation of an individual's right of privacy;
- (q) "POLICY" means all the terms of insurance issued by the COMPANY to the NAMED INSURED for the POLICY PERIOD set forth in Item 4 of the Declarations including the Application hereto, the Declarations and Schedules hereto and any Endorsements at any time endorsed hereon;
- (r) "POLICY PERIOD" means the period set forth in Item 4 of the Declarations commencing with the Inception Date and terminating with the effective date of cancellation or the Expiration Date;
- (s) "POLLUTANT" means any solid, liquid, gaseous or thermal irritant, contaminant or toxic or hazardous substance or any substance which may, does or is alleged to affect adversely the environment, property, persons or animals, including smoke, vapor, soot, fumes, acids, alkalis, chemicals and WASTE;
- (t) "PROPERTY DAMAGE" means:
- (1) physical injury to or destruction of tangible property including the loss of use thereof at any time resulting therefrom; or
 - (2) loss of use of tangible property which has not been physically injured or destroyed;
- (u) "RETROACTIVE DATE" means the time and date stated in Item 5 of the Declarations or, with respect to any Potential Additional INSURED, the date provided for in paragraph (6) of Definition (i);
- (v) "ULTIMATE NET LOSS" means the total sum which the INSURED shall become obligated to pay as DAMAGES and/or DEFENSE EXPENSES on account of PERSONAL INJURY, PROPERTY DAMAGE or ADVERTISING OFFENSE, either by final judgment against the INSURED after trial or by settlement approved in writing by the COMPANY after making proper deduction for all recoveries and salvages collectible;
- (w) "WASTE" means POLLUTANTS that are or are to be disposed of or stored for or as disposal, or are to be or are being recycled, reconditioned or reclaimed;
- (x) "WATERCRAFT" means any ship or vessel of whatever type including, but not limited to, cargo vessels, passenger vessels, other vessels used for transport, towboats and barges, vessels used in the construction of pipelines, platforms or other facilities, storage vessels, tanker vessels, drill ships, offshore drilling platforms, drilling barges (including, without limitation, submersible drill barges, semi-submersible drill barges and self-elevating drill barges) and all other vessels of whatever nature and description, all whether or not self-propelled.

IN WITNESS WHEREOF, each of the members of the COMPANY has caused this POLICY to be signed on its behalf by the President and a Secretary of the COMPANY and countersigned on the Declarations Page by a duly authorized agent of the COMPANY.

Norma C. Colgan *H. Donald Hanson*
Secretary President

Schedules

- A. Subsidiaries or affiliates which form part of the NAMED INSURED — See Definition (i)(2)(B)
See Attached

- B. Additional premiums for the EXTENDED REPORTING PERIOD — See Coverage (b)

Year of Extended Reporting Period	Per Cent of Premium Stated in Item 6 of the Declarations	Year of Extended Reporting Period	Per Cent of Premium Stated in Item 6 of the Declarations
1st year	11 %	6th year	6 %
2nd year	9 %	7th year	6 %
3rd year	7 %	8th year	6 %
4th year	7 %	9th year	6 %
5th year	6 %	10th year	6 %

- C. COMPANY'S Short Rate Table — See Condition (q)

Days Policy In Force	Per Cent of Premium Stated in Item 6 of the Declarations	Days Policy In Force	Per Cent of Premium Stated in Item 6 of the Declarations	Days Policy In Force	Per Cent of Premium Stated in Item 6 of the Declarations
1	5%	95-98	37%	219-223	69%
2	6	99-102	38	224-228	70
3-4	7	103-105	39	229-232	71
5-6	8	106-109	40	233-237	72
7-8	9	110-113	41	238-241	73
9-10	10	114-116	42	242-246	74
11-12	11	117-120	43	247-250	75
13-14	12	121-124	44	251-255	76
15-16	13	125-127	45	256-260	77
17-18	14	128-131	46	261-264	78
19-20	15	132-135	47	265-269	79
21-22	16	136-138	48	270-273	80
23-25	17	139-142	49	274-278	81
26-29	18	143-146	50	279-282	82
30-32	19	147-149	51	283-287	83
33-36	20	150-153	52	288-291	84
37-40	21	154-156	53	292-296	85
41-43	22	157-160	54	297-301	86
44-47	23	161-164	55	302-305	87
48-51	24	165-167	56	306-310	88
52-54	25	168-171	57	311-314	89
55-58	26	172-175	58	315-319	90
59-62	27	176-178	59	320-323	91
63-65	28	179-182	60	324-328	92
66-69	29	183-187	61	329-332	93
70-73	30	188-191	62	333-337	94
74-76	31	192-196	63	338-342	95
77-80	32	197-200	64	343-346	96
81-83	33	201-205	65	347-351	97
84-87	34	206-209	66	352-355	98
88-91	35	210-214	67	356-360	99
92-94	36	215-218	68	361-365	100

- D. WATERCRAFT and risks not excluded under Exclusion (b).

Non-owned watercraft less than 125 feet in length and not used for hire.

See Exhibit 3 attached to renewal application

See attachment to Sedgwick James's letter of 9/16/92

Schedule A

**Hanson Natural Resources Corporation
HN Angelo - American Ltd.
Riverside Cement Company
Gifford - Hill American Holdings, Inc.**

GLD053081

0049-GLD-000053081

LIABILITY OF INSURERS ENDORSEMENT

Endorsement Number 1. Effective Date of Endorsement October 1st 1992

Attached to and forming part of POLICY Number HR000061092

NAMED INSURED Hanson PLC

It is hereby understood and agreed between the NAMED INSURED and the insurance companies listed below, which are the members of AMERICAN EXCESS INSURANCE ASSOCIATION (referred to in the POLICY as "the COMPANY"), as follows:

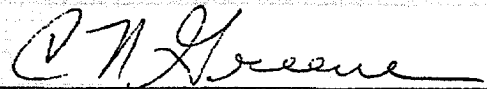
- (1) the insurance afforded by this POLICY is provided by the several separate insurance companies listed below (hereafter the "insurance companies") and not by the AMERICAN EXCESS INSURANCE ASSOCIATION which is not an insurance company;
- (2) the liability of the insurance companies shall be several and not joint. The liability of each insurance company shall be separate and apart from the liabilities of all other insurance companies and in no event shall any insurance company participate in the liability of any other insurance company;
- (3) the maximum liability of all the insurance companies shall be the total of the percentage participations of such insurance companies as listed below, which total of percentage participations is 100 % of \$ 50,000,000 ;
- (4) each insurance company shall only be liable under the POLICY for the percentage, set opposite its name below, of any ULTIMATE NET LOSS; provided that:
 - (A) in the event that the total of the percentage participations of the insurance companies listed below is less than 100% of \$ 50,000,000 , then, in respect of any ULTIMATE NET LOSS, irrespective of the amount thereof, the INSURED shall have no right of recovery under this POLICY for the uninsured percentage of such ULTIMATE NET LOSS, which uninsured percentage is the percentage by which such total of the percentage participations is less than 100%;
 - (B) in no event shall any insurance company pay more than the percentage set opposite its name of the amount stated in Item 2 of the Declarations as the COMPANY'S Limit of Liability;
 - (C) in the event that any insurance company for any reason whatsoever, including but not limited to the insolvency or financial impairment of such insurance company, is unable or refuses to indemnify any INSURED in respect of the percentage of any ULTIMATE NET LOSS for which such insurance company is liable, no other insurance company or companies shall be liable for such percentage and the INSURED shall have right of recovery of such percentage only from the insurance company which is so unable or so refuses.

INSURANCE COMPANIES

PERCENTAGE PARTICIPATION

AETNA CASUALTY AND SURETY COMPANY
AMERICAN HOME ASSURANCE COMPANY
CONTINENTAL CASUALTY COMPANY
CONTINENTAL INSURANCE COMPANY
FEDERAL INSURANCE COMPANY
INSURANCE COMPANY OF NORTH AMERICA
GENERAL STAR NATIONAL INSURANCE COMPANY
HOME INSURANCE COMPANY
MARYLAND CASUALTY COMPANY
NAC REINSURANCE CORPORATION
TRAVELERS INDEMNITY COMPANY
UNITED STATES FIRE INSURANCE COMPANY
ZURICH INSURANCE COMPANY, U.S. BRANCH

19.16%
7.59%
7.59%
7.59%
7.50%
13.49%
4.00%
1.35%
1.65%
4.00%
16.15%
1.33%
8.60%



Signature of Authorized Representative

MANDATORY ENDORSEMENT
(For Use on Policies Issued in New Jersey)

Pursuant to New Jersey Law, this POLICY cannot be canceled or non-renewed for any underwriting reason or guideline(s) which is (are) arbitrary or capricious or unfairly discriminatory or without adequate prior notice to the NAMED INSURED. The underwriting reasons or guidelines that an insurer can use to cancel or non-renew this POLICY are maintained by the insurer in writing and will be furnished to the NAMED INSURED and/or the NAMED INSURED'S lawful representative upon written request. This provision shall not apply to any POLICY which has been in effect for less than 60 days at the time notice of cancellation is mailed or delivered, unless the POLICY is a renewal policy.

AMERICAN EXCESS INSURANCE ASSOCIATION

It is agreed that this POLICY shall not apply to any liability or alleged liability of the INSURED for the watercraft known as "Norman" owned by Kaiser Cement Corporation or for the charter vessel known as Encanto.

This endorsement forms part of the POLICY to which attached, effective on the inception date of the POLICY unless otherwise stated herein.

(The information below is required only when this endorsement is issued subsequent to preparation of the POLICY.)

Endorsement effective 10/01/92 Policy No. HR000061092

Endorsement No. 3

NAMED INSURED Hanson PLC

Countersigned by:


(Authorized Representative)

AEIA-SP-1

GLD053084

0049-GLD-000053084

AMERICAN EXCESS INSURANCE ASSOCIATION

It is agreed that Schedule A is amended to read:

Hanson Natural Resources Corporation
HM Angelo - American Ltd.
Riverside Cement Company
Gifford - Hill American Holdings, Inc.
North Texas Cement Company
Peabody Holding Company
Genoa Dock Corporation
Squaw Creek Coal Company
Kayenta Mobile Home Park
Tecumseh Coal Corp.
Yaamba Oil Shale Joint Venture
Yaamba Magnesite Joint Venture
Yankeetown Dock Corporation
Dominion Terminal Associates

This endorsement forms part of the POLICY to which attached,
effective on the inception date of the POLICY unless otherwise
stated herein.

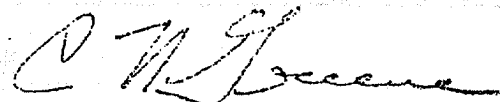
(The information below is required only
when this endorsement is issued subsequent
to preparation of the POLICY.)

Endorsement effective October 1, 1992 Policy No. HR000061092

Endorsement No. 4

NAMED INSURED Hanson PLC

Countersigned by:


(Authorized Representative)

AEIA-SP-2

GLD053085
0049-GLD-000053085

AMERICAN EXCESS INSURANCE ASSOCIATION

EXTENDED REPORTING PERIOD ENDORSEMENT

It is agreed that, the NAMED INSURED having, in accordance with Coverage (B) of the POLICY:

- (1) elected to secure an EXTENDED REPORTING PERIOD for all INSURED(S) as is or are designated below; and
- (2) paid to the COMPANY the applicable annual premium as set forth in schedule B to the POLICY;

an EXTENDED REPORTING PERIOD shall incept for the ANNUAL PERIOD

which commences at the Effective Date of this Endorsement, and

shall expire at 12:01 a.m. on the day of October 1, 1993

("Annual Expiration Date"). The terms and conditions of the

policy and this Extended Reporting Period shall apply only to

limits of \$25,000,000 in the aggregate excess of a Per Occurrence

Underlying Amount of \$25,000,000.

Designated INSURED(S):

1. Hanson Industries

2.

3.

4.

A third ANNUAL PERIOD shall incept on the Annual Expiration Date provided the NAMED INSURED gives written notice of election to continue the EXTENDED REPORTING PERIOD not less than ten (10) days prior to the Annual Expiration Date and pays to the COMPANY the applicable annual premium as set forth in Schedule B to the POLICY.

This endorsement forms part of the POLICY to which attached, effective on the inception date of the POLICY unless otherwise stated herein.

(The information below is required only when this endorsement is issued subsequent to preparation of the POLICY.)

Endorsement effective 10/01/92 Policy No. HR000043990
Endorsement No. 5 Additional Premium \$69,000

NAMED INSURED: Hanson Industries

Countersigned by: 

(Authorized Representative)

AEIA-SP-1



American Excess Insurance Association

THIS IS A REPORTED OCCURRENCE POLICY THAT CONTAINS CERTAIN FEATURES THAT ARE ANALOGOUS TO THE ONES FOUND IN CLAIMS MADE POLICIES. PLEASE READ THE ENTIRE SPECIMEN POLICY CAREFULLY.

"DEFENSE EXPENSES" ARE INCLUDED IN THE LIMIT OF LIABILITY OF THE POLICY AND ARE INCLUDED IN THE "PER OCCURRENCE UNDERLYING AMOUNT".

This Policy Application must be completed in its entirety. When appropriate, questions herein may be answered by specific reference to material attached hereto, but every question must be answered.

This Policy Application and its Schedules will be attached and form a part of the policy if issued. Other documents attached to the application by the applicant may also be attached to and form a part of the policy should a policy be issued.

1. (a) Name of Applicant (To appear as Named Insured if policy is issued):

Hanson P.L.C.

- (b) Address of Applicant: 99 Wood Avenue South

Iselin, NJ 08830

- (c) Effective Date of Coverage: 10/1/92

- (d) Retroactive Date: 10/1/86

2. Limit of Liability Requested:

___ \$25,000,000 Aggregate excess of \$25,000,000 per Occurrence
\$50,000,000

X \$50,000,000 Aggregate excess of \$25,000,000 per Occurrence
~~\$50,000,000~~

___ \$75,000,000 Aggregate excess of \$25,000,000 per Occurrence

X \$75,000,000 Aggregate excess of \$50,000,000 - Alternate Quotation

(For certain classes, limits of \$25,000,000 Aggregate or \$50,000,000 Aggregate may be offered only in excess of \$50,000,000 per Occurrence)

3. Designate who shall represent all insureds in all matters under this policy (such as but not limited to: premium payment, negotiating renewal terms, acceptance of claim payment), indicate the representative's title and address. Examples of appropriate designees are: the Risk Manager, the Chief Financial Officer. The named designee will appear as the Named Insured's representative in Item 8 of the Declarations pages on the policy should a policy be issued:

N/A

Form 20-F

4. Attach a copy of Applicant's latest Annual Report and Form 10K (or the equivalent if not applicable).
5. List Applicant's subsidiaries or affiliates whose accounts are consolidated in its financial statements. (Attach list or make reference to listing in Applicant's Form 10K or Annual Report.):

Form 20-F

See annual report and Form 20-F Hanson Industries Schedule A & A.C.E.
application attached.

6. If Applicant is foreign, attach a list of subsidiaries or affiliates whose accounts would have been consolidated in accordance with generally accepted accounting principles in the United States.
See annual report 20-F and Schedule A
7. List in Section I of Schedule A any other subsidiary, and affiliated or associated company for which coverage is requested. Attach Form 10K or Annual Report (or equivalent if not applicable) for each entity listed. Hanson Natural Resources is a Division of the insured made up of Cavenham and Goldfields operations included in above schedule.
8. Describe in Section II of Schedule A:
(a) Each Joint Venture in which the Applicant has an interest for which coverage is requested for the Applicant's interest only; and,
(b) All Joint Ventures, regardless of the amount of Applicant's participation, for which the Applicant requests coverage for the interest of all participants.

See Schedule A and Beazer West

9. Provide estimates for one year beginning with the intended effective date of coverage:

- (a) Annual Payroll (in U.S. dollars) See Exhibit No. 1

USA \$ See Exhibit 1 Canada \$ incl All Other \$ incl

(b) Annual Gross Sales (in U.S. dollars) See Exhibit No. 1

USA \$ Exhibit No. 1 Canada \$ Incl. All Other \$ Incl.

Include in (a) and (b) above operations described in Sections I and II of Schedule A. As respects Section II, include only the Applicant's participation for those Joint Ventures for which coverage is requested only for the Applicant's participation. Include total estimates for those Joint Ventures for which coverage is requested on behalf of all participants.

State amount and describe intercompany sales included in (b) above exceeding 10% of total:

(c) Number of Employees: See Exhibit No. 1

USA Exhibit No. 1 Canada Incl. All Other Incl.

(d) Describe exposure under the following and indicate correlative payrolls:

1. Jones Act Code 7031
Payroll: \$ 232,000 Hanson/\$85,000 Cavenham

2. FELA
Payroll: \$

(e) Has the Applicant refused or in any way failed to accept Workers' Compensation in any state? Describe:

No

10. List automotive power units (estimate total owned and leased by type): Exhibit No. 1

(a) Private passenger Trucks and Tractors
School buses Taxi-Livery

(b) Type of cargo hauled (elaborate if toxic/flammable/explosive or other similar hazardous-type substances are hauled):

Insured's own products limited back haul operations are possible.

(c) Give details of long haul (over 500 miles one way) operations:

Some divisions will, from time to time, haul their own goods in excess
of 500 miles.

(d) Describe any bus operations for which coverage is requested:

No Known Exposure

Description of Operations	Number of Buses	Miles Travelled	Number of Passengers Annually
Intercity	_____	_____	_____
Intracity	_____	_____	_____
School Buses	_____	_____	_____
Tours	_____	_____	_____
Other _____	_____	_____	_____

11. Description of Operations:

20-F

- (a) Describe details of operations not otherwise contained in the attached Form ~~XXX~~ or Annual Report (e.g., occupancy type risks — number and size; construction type risks — tunnel and dam work, turnkey operations; utilities — dams; etc.):

See Schedule A

- (b) Describe entities, operations and services that have been sold, divested or otherwise discontinued within the last 10 years and for which coverage is requested. As respects sold entities, state if requested coverage is for a) the interest of the Applicant, or b) the interest of the Applicant and the sold entity. Describe any products or completed operations associated with such entities, operations and services and state whether the liabilities arising from such products or completed operations have been retained by the Applicant. If such liabilities have been assumed by others, describe by whom:

See Exhibit No. 2

- (c) Describe any areas of expected expansion or change or new products in next 12 months:

Hanson has and will continue to acquire, companies which fit into its major business segments when the proper opportunities arise.

12. Description of watercraft, railroad, light-rail, impoundments, waste operations and aircraft exposures:

- (a) Describe for requested coverage any owned or chartered watercraft under 100 feet, nonself-propelled watercraft under 200 feet and any nonowned watercraft exposures under 100 feet. Describe the use of such watercraft and provide details if such use involves the transportation of explosive, flammable or hazardous materials:

See attached list from expiring October 1, 1991 - 1992 policy

Exhibit No. 3 also see Schedule A - Beazer West Riverside Cement.

Describe any watercraft not listed in (a) above for which coverage is requested. Provide details as respects type and use:

See Exhibit No. 3

- (b) Describe any railroad exposures including details of any facilities/operations owned or operated (other than incidental sidings and premises grade crossings):

See Exhibit No. 4

- (c) Describe any light-rail exposure (e.g., subway, streetcar, etc.) for which coverage is requested:
No Known Exposure

- (d) Provide details as respects dams, dikes, levees or similar water control devices in excess of 25 feet in height, and water impoundments, reservoirs, tailing ponds or similar water containers with more than 50 acre-feet of capacity that are owned, operated or are in the Care, Custody or Control of the Applicant:

See Exhibit No. 5

- (e) Describe any transportation, treatment or storage of waste performed for others:
No Known Exposures

- (f) Describe any nonowned and chartered with crew aircraft and if coverage is requested, owned, leased or chartered without crew aircraft. As respects owned, leased or chartered without crew aircraft, describe each such aircraft and state number of passenger and crew seats:

See Exhibit No. 6

13. With respect to malpractice and professional liability exposures, state:

- (a) 1. Medical (incidental to other operations):

A. Number of doctors employed: 3 Full Time, Several Part Time

B. Number of nurses employed: 35

C. If hospital or medical facilities are maintained by the Applicant, give location, number of beds, occupancy rate, outpatient visits:
N/A

D. Describe the use of such doctors, nurses, hospitals or medical facilities, by patients who are not employees of the Applicant.

N/A

Indicate percentage of nonemployee patients: _____

2. List all hospitals, nursing, convalescent and retirement homes, HMO's, PPO's and similar medical care management services:

No Known Exposures

- (b) Describe nonmedical professional services (e.g., Architects, Engineers, Accountants, Lawyers, etc.). Describe extent to which such services are provided to third parties:

No Known Exposure

- (c) Describe Insurance and Reinsurance Companies, Insurance and Reinsurance Producers, Claim and Engineering Services, Actuarial Services, Medical Review, Third Party Administrators, etc:
Hanson provides none of the services noted above to third parties.

14. Attach a list or describe below the products manufactured, handled, distributed, sold or services performed under the following classifications:

Classification	Description	USA	Annual Sales	
			Canada	All Other
(a) Aircraft and/or aerospace products or any material or substance supplied directly to or for the use by the aircraft and or/aerospace industry	See Schedule A, _____ _____ _____ _____ _____	included in annual report and 20-F		
		Note: Insured Carries Aircraft Products Liability with a limit of \$500,000,000, see Schedule 3.		
(b) Pharmaceuticals (Submit lists of prescription and nonprescription medical care products)	No Known Exposures _____ _____ _____ _____	_____	_____	_____
(c) Birth control drugs or devices	No Known Exposures _____	_____	_____	_____
(d) Chemicals and petrochemicals	No Known Exposures _____	_____	_____	_____
(e) Nuclear Energy	No Known Exposures _____	_____	_____	_____
(f) Pollution control devices	No Known Exposures _____	_____	_____	_____
(g) Other products, or major services performed	No Known Exposures _____ _____ _____	_____	_____	_____

15. Real and Personal Property (over \$10,000,000 in value per location):

- (a) Schedule locations of leased premises and indicate use and indicate whether Applicant is held harmless and/or named as an additional insured in landlord's policy:**
See Exhibit No. 7, attached
-
-
-

- (b) Schedule locations where personal property of others is in Applicant's Care, Custody or Control (e.g., Data Processing Equipment, Leased Machinery or Equipment, Goods for Storage or Processing, etc.):**

No known in excess of \$500,000 in any one location.

- 16. Contractual/Hold Harmless/Indemnity Agreements: Provide details of any agreement that could reasonably be considered to be outside of the scope of those agreements normally entered into by the Applicant in the normal course of operations and any other such agreements that may be material to the Applicant's legal liability or where the sole negligence of the indemnitee is assumed by the Applicant:**

No Known Exposures normally entered into by the insured.

- 17. Describe loss control and loss prevention measures which Applicant employs and would like the underwriter to consider. Attach a copy of the program if appropriate. Is the program self-administered? If administered by a service company or insurance company, provide name of administrator:**

Various Loss Control used to provide assistance including Sedgwick James,
N.A.T.L.S.C.O and self insured programs.

- 18. List on Schedule B all liability insurance of the Applicant. List layered policies in ascending order of attachment, including layers retained by Applicant.**

With respect to Schedule B please:

- (a) Explain any additional exclusions to standard General Liability Policy coverage:**
Asbestos, Hazardous substance, Remedial Action and Pollution Exclusion.
-
-

- (b). Indicate deductibles, self-insured retentions, retrospective rating plans or other funding mechanisms in the amount of \$1 million or more per occurrence/accident:

See Schedule B

19. List on Schedule C a summary of losses by year (both insured and uninsured, including losses arising from discontinued or sold operations and losses arising from products no longer manufactured and services no longer provided) for the past 10 years by line of coverage, e.g.:

- | | |
|---|------------|
| (a) Automobile Liability | Schedule C |
| (b) General Liability | Schedule C |
| (c) Products and Completed Operations Liability | Schedule C |

(Note: the inclusion of loss information in this application is not deemed to be Notice of Occurrence or Claim in accordance with section (c) of Section IV CONDITIONS of the Policy.)

20. Indicate on Schedule C any losses included on Schedule C that are caused by or alleged to be caused by pollution.
21. ~~On Schedule C~~ Itemize and give details of all losses shown on Schedule C (including losses arising from discontinued or sold operations and from products no longer manufactured and services no longer rendered) that exceed \$1,000,000 (Paid, outstanding reserve and allocated expenses),
- (a) caused by a single occurrence and separately,
 - (b) caused by any defect or hazard or alleged defect or hazard associated with Applicant's product or operations completed or abandoned by the Applicant.
22. If any of the losses on Schedules C ~~and D~~ have been handled or reserved amounts established through a service contract rather than by an insurance company for its own account, give details below. (Include name of individual or organization; if Applicant self-administers own losses, furnish information about individual(s) responsible for handling losses and their qualifications and the procedures they follow; attach report if a claim audit has been made in the past year by an independent service organization.):

Crawford Co., Constitution State Services Co., A.I.A.C.

23. Is the Applicant aware of:

- (a) any event or conditions which might reasonably be expected to give rise to a loss or liability in excess of \$1,000,000? (Include loss or liability arising from discontinued or sold operations and losses arising from products no longer manufactured and services no longer rendered.)

Describe:

Schedule C

- (b) any defect or hazard or alleged defect or hazard associated with the Applicant's products or operations completed or abandoned by the Applicant which might reasonably be expected to give rise to a loss or liability in excess of \$1,000,000 in aggregate? (Include any such defect or hazard arising from discontinued or sold operations and losses arising from products no longer manufactured and services no longer rendered.) Describe:

No Known Exposure

24. Within the last 10 years, has the Applicant had any settlements or judgments that are sealed and not disclosed in this application? (Include settlements or judgments arising from discontinued or sold operations and losses arising from products no longer manufactured and services no longer rendered.):

____ Yes

____ X No

25. Describe any ongoing investigations into the Applicant's products or operations by any governmental body:

None Known

26. Additional comments:
-
-
-
-
-
-
-
-
-
-

27. THE APPLICANT, BASED ON REASONABLE INQUIRY (INCLUDING BUT NOT LIMITED TO REASONABLE INQUIRY OF THE LEGAL AND RISK MANAGEMENT DEPARTMENTS OF THE APPLICANT), WARRANTS TO THE BEST OF ITS KNOWLEDGE AND BELIEF THAT THE STATEMENTS SET FORTH HEREIN ARE TRUE AND THAT NO MATERIAL INFORMATION HAS BEEN WITHHELD. IT IS UNDERSTOOD THAT THE COMPANY MAY REQUEST ADDITIONAL INFORMATION WHICH, WHEN SUBMITTED, WILL BECOME PART OF THIS APPLICATION AND SUBJECT TO THE FOREGOING WARRANTY.

SIGNING OF THIS APPLICATION DOES NOT BIND THE COMPANY TO OFFER, NOR THE APPLICANT TO ACCEPT INSURANCE, BUT IT IS AGREED THAT THIS APPLICATION SHALL BE THE BASIS OF THE INSURANCE SHOULD A POLICY BE ISSUED.

BY SIGNING THIS APPLICATION, THE APPLICANT ACKNOWLEDGES THAT IT HAS RECEIVED A SPECIMEN POLICY AND AGREES TO BE BOUND BY THE MANDATORY ARBITRATION PROVISION SHOULD A POLICY BE ISSUED.

THE APPLICANT FURTHER WARRANTS THAT IF THE INFORMATION SUPPLIED ON THIS APPLICATION CHANGES BETWEEN THE DATE OF THIS APPLICATION AND THE INCEPTION DATE OF THE POLICY PERIOD, IT WILL IMMEDIATELY NOTIFY THE COMPANY.

THE APPLICANT FURTHER ACKNOWLEDGES THAT IT HAS RECEIVED INFORMATION FROM THE COMPANY DESCRIBING THE LIMITED SCOPE OF COVERAGE AND THE POTENTIAL COVERAGE GAPS INHERENT IN THE POLICY FORM. FURTHER, THE APPLICANT ACKNOWLEDGES THAT IT IS AWARE THAT THE LIMIT OF LIABILITY CONTAINED IN THE POLICY SHALL BE REDUCED, AND MAY BE COMPLETELY EXHAUSTED, BY "DEFENSE EXPENSES" AND, TO THE EXTENT THAT THE POLICY LIMIT IS THEREBY EXCEEDED, THE COMPANY SHALL NOT BE LIABLE FOR "DEFENSE EXPENSES" OR FOR THE AMOUNT OF ANY JUDGMENT OR SETTLEMENT. THE COMPANY HEREBY ADVISES THE APPLICANT OF ITS RIGHT, UPON WRITTEN REQUEST, TO AN ACCOUNTING OF "DEFENSE EXPENSES" ACTUALLY PAID BY THE COMPANY UNDER THIS POLICY.

AS RESPECTS POLICIES ISSUED IN NEW YORK, NEW YORK LAW MANDATES THAT THE FOLLOWING WARNING BE GIVEN:

"ANY PERSON WHO KNOWINGLY AND WITH INTENT TO DEFRAUD ANY INSURANCE COMPANY OR OTHER PERSON FILES AN APPLICATION FOR INSURANCE CONTAINING ANY FALSE INFORMATION, OR CONCEALS FOR THE PURPOSE OF MISLEADING, INFORMATION CONCERNING ANY FACT MATERIAL THERETO, COMMITS A FRAUDULENT INSURANCE ACT, WHICH IS A CRIME."

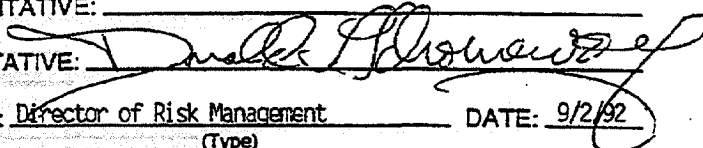
AS RESPECTS POLICIES ISSUED IN OHIO, OHIO REVISED CODE SECTION 3999.21, AS ENACTED BY HOUSE BILL 347, REQUIRES THE FOLLOWING WORDING BE ATTACHED TO INSURANCE APPLICATIONS AND CERTIFICATES OF INSURANCE:

"ANY PERSON WHO, WITH INTENT TO DEFRAUD OR KNOWING THAT HE IS FACILITATING A FRAUD AGAINST AN INSURER, SUBMITS AN APPLICATION OR FILES A CLAIM CONTAINING A FALSE OR DECEPTIVE STATEMENT IS GUILTY OF INSURANCE FRAUD."

NAME OF APPLICANT: Hanson P.L.C.
(See 1. (a) Above) (Type)

(THIS APPLICATION MUST BE SIGNED ONLY BY A REPRESENTATIVE AUTHORIZED TO BIND THE APPLICANT).

TYPED NAME OF AUTHORIZED REPRESENTATIVE: Donald L. Schoenewolf

SIGNATURE OF AUTHORIZED REPRESENTATIVE: 

TITLE OF AUTHORIZED REPRESENTATIVE: Director of Risk Management DATE: 9/2/92
(Type)

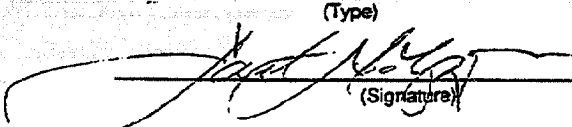
Submitted by a duly authorized insurance producer representing a Member Company of the Association.

NAME OF FIRM: Sedgwick James of NJ, Inc.
(Type)

COMPLETE MAILING ADDRESS: 830 Morris Turnpike, Short Hills, NJ 07078
(Type)

PHONE: (201) 564-7200 FAX: (201) 564-7240 TELEX: ()

NAME OF AUTHORIZED REPRESENTATIVE: Jack J. Solazzo
(Type)


(Signature)

ASSOCIATION MEMBER COMPANY REPRESENTED: _____

All producers, except as noted below, should return the completed signed application to:

American Excess Insurance Association
River Bend Executive Park
77 Hartland Street, Suite 400
East Hartford, CT 06108

Phone Number: (203) 528-2105
Fax Number: (203) 282-9393

Producers domiciled in Delaware, Maryland, New Jersey, New York, Pennsylvania and Canada, should return the completed signed application to:

American Excess Insurance Association
Two World Trade Center, Suite 3870
New York, NY 10048

Phone Number: (212) 466-0097
Fax Number: (212) 466-6303

**AMERICAN EXCESS INSURANCE ASSOCIATION
SCHEDULE A**

I. Response to Question 7 of Application:

Name of subsidiary, affiliated
or associated company

Description of Operations

See Schedule A List Attached

II. Response to Question 8 of Application:

* (a)
or (b)

J. V. Project Name

Participant's Names

Applicant's %
Participation

Description of Operations

* Enter "a" for those joint ventures for which coverage for applicant's interest only is required. (Joint ventures in which applicant's interest is 10% or less or the joint venture assets are less than \$25,000,000 need not be shown.) Enter "b" for those joint ventures for which coverage is requested for all participants.

AEIA-3 (1-92)

13 of 17

**AMERICAN EXCESS INSURANCE ASSOCIATION
SCHEDULE B
UNDERLYING INSURANCE**

Response to Item 18 of the Application:

Coverage	Limits Afforded (in thousands) Specify if Defense Costs Included within the limit of liability (include aggregates per coverage and per policy)	Policy Term	Insurance Company	Estimated Annual Prem. \$	Note if occurrence or claims made. Note if coverage is substandard. Additional Comments (if any)
A — General Liability					
Occurrence Form —					
Claims Made Form —					
Bodily Injury \$					
Property Damage \$					
Combined Single Limit \$					
B — Products B.I. \$					
or Products P.D. \$					
Combined Single Limit \$					
C — Auto B.I. \$					
Auto P.D. \$					
or Combined Single Limit \$					

See Schedule B Attached

(Continued on next page)

AEIA-3 (1-92)

14 of 7

GLD053101
0049-GLD-000053101

**AMERICAN EXCESS INSURANCE ASSOCIATION
SCHEDULE B
UNDERLYING INSURANCE**

Limits Afforded (in thousands)
Specify if Defense Costs
Included within the limit
of liability (include
aggregates per
coverage and per policy)

Policy Term

Insurance Company

Estimated
Annual Prem.
\$

Note if
occurrence or
claims made.
Note if coverage
is substandard.
Additional
Comments (if any)

Schedule B

- D — Employers' Liability**
B.I. by accident
B.I. by disease
(pol. limit)
B.I. by disease
(each emp.)
- F.E.L.A.**
Jones Act
- E — Advertisers' Liability**
- F — Any other Liability Policies**
- G — Umbrella Liability**
- H — Excess Liability**
(in ascending
order of attachment)

AEIA-3 (1-92)

15 of 17

**AMERICAN EXCESS INSURANCE ASSOCIATION
SCHEDULE C
SUMMARY LOSS INFORMATION**

Response to Item 19 of the Application:

List below separately by line of coverage (Auto, General Liability, Products/Completed Operations, etc.) and by policy year, total losses for each of the previous ten completed years. Include both insured and uninsured losses, losses arising from discontinued or sold operations, and losses arising from products no longer manufactured or services no longer provided. Losses should be displayed on an occurrence basis unless a claims made policy applied; in such a case, so indicate under the comments column and give coverage particulars.

Schedule C

Line of Coverage	Policy Year	Total Number of Claims	Total Paid to Date Exclusive of Allocated Expenses \$	Total Outstanding Exclusive of Allocated Expenses \$	Allocated Expenses (Paid and Reserved) \$	Total Incurred Loss \$	Additional Comments (Retroactive date, extended reporting period, etc.)
------------------	-------------	------------------------	---	--	---	------------------------	---

16 of 17

16 of 17

**AMERICAN EXCESS INSURANCE ASSOCIATION
SCHEDULE C
INDIVIDUAL LOSS INFORMATION**

Response to Item 21 of the Application:

Provide specific details of each individual loss (insured or not) in excess of \$1,000,000. Show full first dollar amount for each loss. Include both insured and uninsured losses, losses arising from discontinued or sold operations, and losses arising from products no longer manufactured or services no longer provided.

Line Coverage	Date of Loss	Description of Loss	Total Paid to Date Exclusive of Allocated Expenses \$	Total Outstanding Exclusive of Allocated Expenses \$	Allocated Expenses (Paid and Reserved) \$	Total Incurred Loss \$
------------------	-----------------	------------------------	--	---	---	---------------------------------

Schedule C



Sedgwick James

Sedgwick James National Accounts Group

830 Morris Turnpike, Short Hills, New Jersey 07078-2694

Telephone 201 564-7200. Direct Telephone 201 564-7286. Telex 138324. Facsimile 201 564-7240

September 16, 1992

*Mr. Allen Lyons
Senior Account Analyst
AEIA
77 Hartland Street
Suite 400
East Hartford, CT 06108*

*Re: Hanson Industries
Policy No. HR00005191
Expiring October 1, 1992*

Dear Al:

With regard to your letters dated September 14, 1992 here is our response to each of your questions and comments.

- 1. It is our understanding that the AEIA cannot provide coverage for the Watercraft known as Norman and Encanto, not only due to charter operations (the encanto is owned) but also because of type of operation and use on open seas.*
- 2. The Muscat Cement is a converted cement carrier.*
- 3. The Beazer - Tidewater Watercraft schedule is attached.*
- 4. With regard to railroad operations under Exhibit No. 4 Peabody Holding does not have Class 1 tracks. In addition, I have attached a description of Beazer West railroad operations which appear to be side track only.*
- 5. On the question of leased buildings with a value of \$10,000,000 or more (question 15a Exhibit 7) Don Schoenewolf has advised that in most cases Hanson would purchase the direct property insurance where required by lease a agreement.*
- 6. The Beazer East and Beazer West assets are greater than five percent, therefore, automatic coverage would not apply.*



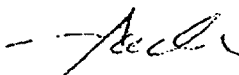
Sedgwick James

Mr. Allen Lyons
September 16, 1992
Page 2

7. The updated sales of Hanson PLC UK companies is attached.

We trust that you now have all of the information necessary to prepare your renewal premium quotation. We will await your advises.

Very truly yours,


Jack J. Solazzo
Senior Vice President

JJS/lod

cc: Dick Legge

19

GLD053106
0049-GLD-000053106

SE WICK JAMES

TEL:2015647240

Sep 16 '92

12:55 No.008 P.05

ASSURED

TIDEWATER CONSTRUCTION CORPORATION, INC.

VESSEL

AMT. OF INS.

SCHEDULE OF INSURANCE

DED.

1

1.	165' Derrick Barge "Sampson"	\$1 million	\$25,000
2.	110' Derrick Rig #11	350,000	25,000
3.	96' Derrick Rig #14	300,000	25,000
4.	127' Derrick Boat #15	500,000	25,000
5.	96' Derrick Boat #17	300,000	25,000
6.	Rig #18	800,000	25,000
7.	96' Derrick Boat #19	500,000	25,000
8.	150' Derrick Boat #20	1 million	25,000
9.	140' Barge #36	350,000	25,000
10.	140' Steel Barge #37	350,000	25,000
11.	96' Derrick Boat #16	500,000	25,000
12.	50' Barge #39	20,000	2,000
13.	96' Barge #40	35,000	3,500
14.	127' Barge #41	50,000	5,000
15.	96' Barge #42	35,000	3,500
16.	80' Barge #43	35,000	3,500
17.	100' Barge #44	35,000	3,500
18.	100' Barge #45	35,000	3,500

20

SE WICK JAMES

TEL:2015647240

Sep 16 '92 12:55 No.008 P.04

ASSURED: TIDEWATER CONSTRUCTION CORPORATION, LT

SCHEDULE OF INSURANCE

<u>VESSEL</u>	<u>AMT. OF INS.</u>	<u>DED.</u>	<u>P</u>
19. 100' Barge #46	\$35,000	\$3,500	.
20. 120' Barge #47	50,000	5,000	.
21. 121' Barge #48	50,000	5,000	.
22. 145' Barge #50	50,000	5,000	.
23. 120' Barge #51	50,000	5,000	.
24. 120' Barge #52	75,000	7,500	.
25. 120' Barge #53	75,000	7,500	.
26. 120' Barge #54	75,000	7,500	.
27. 60' Barge #55	25,000	2,500	.
28. 110' Barge #56	45,000	4,500	.
29. 50' Barge TCC 59	20,000	2,000	.
30. Barge #60	100,000	10,000	.
31. 64' Tug "Tramp"	60,000	6,000	1.
32. 37' Tug "Mr. C"	30,000	3,000	1.
33. 51' Tug "Dauntless II"	75,000	7,500	1

ATTACHED TO AND MADE PART OF POLICY 349 501400 1 OF THE U. S. FIRE INSU
ENDORSEMENT NO. 1

21



Sedgwick James

HANSON P.L.C.

COMPANIES

&

DESCRIPTION OF OPERATIONS

SCHEDULE A

22

0049

OFFERATIONS

AME. CO.
ANDERSON HICKS
ARCHITECTURAL AREA LIGHTING
ARLSON
A&S BUILDINGS
BAYLEST STATIONERY
BAYLEST BROS.
BEAR HATCHER
BEARING INSPECTION
BLUE MOUNTAIN INDUSTRIES
EPDM MOLDING
CAVENHAM FOREST INDUSTRIES, INC.
COLUMBIA LIGHTING
DURE CITY LUMBER COMPANY, INC.
EON, INC.
EMMOTT JOHNSON
EPTL COMPANY
FARMERWARE
FRANKLIN DYER YARNS
GARANT CO.
GARDEN STATE TANNING
GEORGIA EON
GLIDCO ORGANICS
GOLDFIELDS
GROVE CRANE
HALLER-ROBERTS
HURON
JACUZZI BROS.
JACUZZI WHOLEPOOL
JADE COPE
JA. LIGHTING
LAISSE CEMENT
KEYSTONE LIGHTING
KIDDE INDUSTRIES, INC.
KIM LIGHTING
LEON PLASTICS
MCQUIDY OFFICE DESIGN
M&M MANUFACTURERS, INC.
NATIONAL CRANE
NATIVE TEXTILES
NO OFFICE SUPPLY
PEABODY COAL
PIEDMONT MOLDING
POWDER RIVER COAL COMPANY
PRESCOLITE
PROCTOR SCHWARTZ
PROGRESS LIGHTING
REXAIR
ROSS MARTIN
SCHWABACHER/FREY
SCH CHEMICALS
SCH CHEMICALS-ST HELANS
SCH METALS

GARDEN TOOL MANUFACTURING
METAL OFFICE FURNITURE MANUFACTURING
LIGHTING OUTDOOR FIXTURES MANUFACTURING
GAS WELL SUCKER RODS & RELIEF VALVES MANUFACTURING
PREFABRICATED METAL BUILDINGS MANUFACTURING
OFFICE SUPPLIES DISTRIBUTOR
GIRLS DRESS MANUFACTURING
ARCHERY EQUIPMENT MANUFACTURING
AIRCRAFT ENGINE BEARING REFURBISHING
THREAD, TRINE & NETTING MANUFACTURING
MOLDING MANUFACTURING
FORESTRY & FOREST PRODUCTS
LIGHTING FIXTURES MANUFACTURING
SAW MILLS & LUMBER MANUFACTURING
PRECISION PRODUCTS MANUFACTURING FOR SEMI CONDUCTOR INDUSTRY
SHOE MANUFACTURING & SHOE STORES
TOY MANUFACTURING
COOKWARE MANUFACTURING
COTTON & SYNTHETIC YARN DYEING
GARDEN TOOLS MANUFACTURING
LEATHER PRODUCTS MANUFACTURING
BOOT MANUFACTURING
ARTIFICIAL AROMAS & FLAVORS MANUFACTURING
GOLD MINING
CRANE MANUFACTURING
PENLIGHTS & SMALL PLASTIC PRODUCTS MANUFACTURING
AUTOMOTIVE PARTS MANUFACTURING
PUMP & WATER SYSTEM MANUFACTURING
WHIRLPOOL TUBS & SPAS MANUFACTURING
PRECISION PRODUCTS MANUFACTURING FOR SEMI CONDUCTOR INDUSTRY
LIGHTING FIXTURES MANUFACTURING
CEMENT MANUFACTURING
LIGHTING FIXTURES MANUFACTURING
IMPORTERS
LIGHTING FIXTURES MANUFACTURING
MOLDED PLASTIC PRODUCTS MANUFACTURING
OFFICE PRODUCTS DISTRIBUTOR
WINDOW & DOOR MANUFACTURING
TRUCK MOUNTED CRANE MANUFACTURING
LACE & TRICOTE MANUFACTURING
OFFICE SUPPLIES DISTRIBUTOR
COAL MINING
MOLDING MANUFACTURING
COAL MINING
LIGHTING FIXTURES MANUFACTURING
INDUSTRIAL DRYING MACHINERY MANUFACTURING
RESIDENTIAL & COMMERCIAL LIGHTING MANUFACTURING
VACUUM CLEANERS MANUFACTURING
BUSINESS FORMS & BUSINESS FORMS MANAGEMENT
OFFICE SUPPLIES DISTRIBUTOR
TITANIUM DIOXIDE MANUFACTURING
PIGMENTS MANUFACTURING
POWDERED METALS MANUFACTURING

S.

HANSON INDUSTRIES
COMPANIES: 130

27-Aug-92

COMPANY	OPERATIONS
SCOTT RICE	OFFICE PRODUCTS DISTRIBUTOR
SPARTUS	CLOCK & LIGHTING PRODUCT MANUFACTURER & IMPORTERS
SPAULDING LIGHTING	LIGHTING FIXTURES MANUFACTURING
TETERS	ARTIFICIAL FLOWERS DISTRIBUTOR
TOMMY ARMOUR	GOLF EQUIPMENT MANUFACTURING
TUGLAR TEXTILE MACHINERY CORP.	TEXTILE FINISHING MACHINERY MANUFACTURING
UNITED CHAIR	OFFICE CHAIR MANUFACTURING
UNIVERSAL	GYM EQUIPMENT MANUFACTURING
VALLEY COMPANY	POOL TABLES, CUES & ELECTRONIC BART GAME MANUFACTURING
AD BYRON	LEATHER PRODUCTS MANUFACTURING
WEBER AIRCRAFT	AIRCRAFT SEAT, LAVATORY & GALLEY MANUFACTURING
BEAZER, INC.	
ACME MATERIALS & CONSTRUCTION CO.	CONSTRUCTION MATERIALS PRODUCER & ROAD CONSTRUCTION
ASH CARRIERS, INC.	TRUCKING - FLY ASH
ASH PRODUCTS	FLY ASH SALES
ASSOCIATED ASPHALT PRODUCTS, INC.	CONSTRUCTION MATERIALS MANUFACTURING & PAVING
BAYSHORE CONCRETE PRODUCTS CORP.	CONCRETE PRODUCTS MANUFACTURING
BEAZER PENNSYLVANIA	CONSTRUCTION MATERIALS PRODUCER & ROAD CONSTRUCTION
BLUE DIAMOND MATERIALS	CONSTRUCTION MATERIALS & READY-MIX CONCRETE MANUFACTURING
BONANZA MATERIALS, INC.	READY-MIX, AGGREGATE MANUFACTURING & TRUCKING
BND REALTY, INC.	HOME DEVELOPMENT
CBK CONTRACTING	CONSTRUCTION
CHINO READY-MIX, INC.	CONCRETE MANUFACTURING & DISTRIBUTION
CONX COMMUNITIES, INC.	HOME DEVELOPMENT
CONCRETE PRODUCTS	CONCRETE PRODUCTS MANUFACTURING
DALLAS CONCRETE	CONCRETE & READY-MIX MANUFACTURING
DAVIDSON MINERALS PROPERTIES, INC.	CONSTRUCTION MATERIALS MANUFACTURING
DAVIS CONCRETE COMPANY	CONSTRUCTION MATERIALS & READY-MIX CONCRETE MANUFACTURING
EASTERN ROCK PRODUCTS, INC.	CONSTRUCTION MATERIALS PRODUCER & ROAD CONSTRUCTION
ECHOLS BROTHERS, INC.	CONSTRUCTION
ELGORDO of MCKINNEY	HOME DEVELOPMENT
ENERGY, INC.	
FATAFIELD BRIDGE CO	BRIDGE CONSTRUCTION
FK COMPANY, INC.	CONSTRUCTION
FORT WORTH CONCRETE	CONCRETE & READY-MIX MANUFACTURING
FRENCH STONE CO.	CONSTRUCTION MATERIALS MANUFACTURING
GENERAL CRUSHER STONE CO.	CONSTRUCTION MATERIALS PRODUCER & ROAD CONSTRUCTION
HOLLAND DIV. of DAVIDSON MIN. PROP.	CONSTRUCTION MATERIALS MANUFACTURING
ARI, INC.	CONSTRUCTION MATERIALS PRODUCER & ROAD CONSTRUCTION
INDUSTRIAL CONSTRUCTION, INC.	ASPHALT MANUFACTURING
KAISER SAND & GRAVEL COMPANY	CONSTRUCTION MATERIALS & READY-MIX CONCRETE MANUFACTURING
KENTUCKY STONE CO.	CONSTRUCTION MATERIALS MANUFACTURING & PAVING
PERM ROCK COMPANY	CONSTRUCTION MATERIALS & READY-MIX CONCRETE MANUFACTURING
LARCO CONSTRUCTION	CONSTRUCTION MATERIALS PRODUCER & ROAD CONSTRUCTION
LIVINGSTON-BRANAN	OPEN-PISTONING & READY-MIX CONCRETE MANUFACTURING
LIVINGSTON SILICA SAND CO.	CONSTRUCTION MATERIALS MANUFACTURING
MID-SOUTH MATERIALS	CONSTRUCTION MATERIALS & READY-MIX CONCRETE MANUFACTURING
MILES & SONS TRUCKING SERVICE, INC.	TRUCKING
MILLER FISH CO.	CONSTRUCTION MATERIALS PRODUCER & ROAD CONSTRUCTION
MILK-TECH CONCRETE COMPANY	AGGREGATES MANUFACTURING
MILK-TECH LIMESTONE PRODUCTS, INC.	AGGREGATES MANUFACTURING

HANSON INDUSTRIES
COMPANIES: 130

27-Aug-92

COMPANY	OPERATIONS
PHILLIPS BUILDERS, INC.	HOME DEVELOPMENT
REED PAVING, INC.	CONSTRUCTION MATERIALS PRODUCER & ROAD CONSTRUCTION
REEVES CONSTRUCTION COMPANY	CONSTRUCTION MATERIALS PRODUCER & ROAD CONSTRUCTION
RIC COMPANY	CEMENT IMPORT TERMINAL
RIVERSIDE CEMENT COMPANY	CONCRETE DISTRIBUTION
SEN J. HARRIS COMPANY	CONSTRUCTION MATERIALS PRODUCER & ROAD CONSTRUCTION
SLOAN CONSTRUCTION CO, INC.	CONSTRUCTION MATERIALS PRODUCER & ROAD CONSTRUCTION
SOUTH COAST MATERIALS COMPANY	OPEN-PIT MINING & ASPHALT MANUFACTURING
SOUTH TEXAS MATERIALS	CONSTRUCTION MATERIALS & READY-MIX CONCRETE MANUFACTURING
SOUTHERN PACIFIC MILLING COMPANY	CONSTRUCTION MATERIALS & READY-MIX CONCRETE MANUFACTURING
SQUIRES HOMES, INC.	HOME DEVELOPMENT
STONE MAN, INC.	AGGREGATES
SULLY-MILLER CONTRACTING COMPANY	ROAD CONSTRUCTION
CONCRETE MATERIALS COMPANY	READY-MIX & ROOF TILE MANUFACTURING
SUNRIDGE COUNTRY CLASSICS	HOME DEVELOPMENT
TIDEWATER CONSTRUCTION CORP.	CONSTRUCTION
TIDEWATER EQUIPMENT CORP.	BARGE CONSTRUCTION & STEEL FABRICATING
TUGALO CONSTRUCTION CO.	CONSTRUCTION MATERIALS MANUFACTURING

OVERSEAS

ARTESANIAS BAJA, S.A.	RESIDENTIAL LIGHTING FIXTURES MANUFACTURING - MEXICO
ERTL 3e MEXICO	TOY MANUFACTURING - MEXICO
ERTL (HK) LTD.	TOY MANUFACTURING - HONG KONG
ESCI-ERTL S.p.A.	TOY MANUFACTURING - ITALY
JACUZZI BRAZIL	WHIRLPOOL TUBS & SPAS MANUFACTURING - BRAZIL
JACUZZI EUROPE, S.P.A.	WHIRLPOOL TUBS & SPAS MANUFACTURING - ITALY
KIDDE CONSUMER DURABLES (F.E.) LTD.	EXPORTERS - HONG KONG
KIDDE CONSUMER DURABLES (TAIWAN) LTD.	EXPORTERS - TAIWAN
SCM CHEMICALS, LTD.	TITANIUM DIOXIDE MANUFACTURING - AUSTRALIA

25

Hanson Industries
Schedule A

1) Hanson Natural Resources Corporation

2) HM Anglo-American Ltd.

3) Beazer East

1. To be advised
- 2.
- 3.
- 4.

4) Beazer West

1. Riverside Cement Company
2. North Texas Cement Company
3. Gifford-Hill American Holdings, Inc.

Insured: Hanson Industries
Donald L. Schoenewolf _____
Date: _____

080792C.WAD
amb/L24

26

This table sets forth the parent and subsidiary corporations of BEAZER WEST, INC. with trade (was or division names in brackets).

Beazer PLC (England)

.....

Beazer PLC (England)

.....

Beazer, Inc. (Del.)

Beazer USA, Inc. (Del.)

BEAZER WEST, INC. (Del.)		Authoriz. Shs	Issued Shs
[Gifford-Hill & Company]		10,000	1,105
Acme Materials & Construction Company (Wash.)	Voting	152,220	152,220
	Non-Voting	347,780	228,768
[Yakima Concrete & Asphalt Company]			
Acme Concrete Company (Wash.)	N	1,000	1,000
Cunningham Sand and Gravel Co., Inc. (Wash.)	N	1,000	1,000
Yakima Concrete & Asphalt Company (Wash.)	N	1,000	1,000
Amcord, Inc. (Del.)	I	1,000	1,000
G-H Detroit Holdings Company (Del.)	I	1,000	1,000
G. H. Nebraska Holdings Company (Neb.)	I	(C) 40,000	25,825
		(P) 500	-
Magnum Minerals, Inc. (Penn.)	I	1,000	1,000
Lucas Coal Company, Inc. (Penn.)	I	1,000	1,000
Muskin Corporation (Del.)	I	1,000	1,000
Ash Carriers, Inc. (Del.)		1,000	1,000
Austin Concrete Works, Inc. (Tex.)	N	10,000,000	10,000
Beazer West of California, Inc. (Del.)		1,000	1,000
[Crystal Hills Sand & Gravel Company]			
Chino Ready-Mix, Inc. (Cal.)		2,000	50
Crystal Hills Sand & Gravel Company (Cal.)	N	1,000	1,000
Industrial Construction, Inc. (Nev.)		2,500	4
Bonanza Materials, Inc. (Nev.)		2,500	2,250
[Anderson Transport]			
[Bonanza Ready Mix]			
Anderson Transport, Inc. (Nev.)	N	1,000	1,000
Bonanza Ready Mix, Inc. (Nev.)	N	1,000	1,000
SunCrete Materials Company (Cal.)	(C)	10,000,000	1,000,000
	(P)	1,000,000	-
[A. V. Ready Mix]			
[Apple Valley Acquisition Group]			
[Kenny's Ready Mix]			
[Palm Desert Rock & Sand]			
[SunCrete Ready Mix]			
[Tehachapi Ready Mix]			
[Victor Valley Ready Mix]			
A. V. Ready Mix, Inc. (Cal.)	N	1,000	1,000
SunCrete Ready Mix, Inc. (Cal.)	N	1,000	1,000
SunTile Corporation (Cal.)		1,000	500
[SunCrete Rooftile]			
SunCrete Rooftile, Inc. (Cal.)	N	1,000	1,000
Tehachapi Ready Mix, Inc. (Cal.)	N	1,000	1,000
Victor Valley Ready Mix, Inc. (Cal.)	N	1,000	1,000
Beazer West Cement Company (Del.)		1,000	1,000
* 50% Riverside Cement Company (J.V. Partnership)			
* [Riverside Cement Company]			
* 49% RIC Company (J.V. Partnership) #			
* (for details on holdings, see other 51%			
* listing below)			
* Partin Limestone Products, Inc. (Cal.)		100,000	12,800
* Riverside Cement Holdings Company (Del.)		1,000	1,000
* 51% RIC Company (J.V. Partnership) #			
* Vistula Shipping Corporation (Liberia)		10,000	10,000
* Wilmington Warehouse Company, Inc. (Cal.)		1,000	100

BEAVER WEST, INC. (Del.) - (Continued)

ConAgg Transportation, Inc. (Tex.)		1,000	1,000
Crestmore Development, Inc. (Del.)	I	1,000	1,000
First Employees Insurance Company (Tex.)		300,000	300,000
G P H Financial Services Corporation (Del.)		1,000	1,000
Gifco Properties, Inc. (Del.)		3,000,000	1,496,254
Gifco Development Company (Tex.)	I	10,000	10,000
* 50% Gifford-Hill-American Holdings, Inc. (Del.)		2,000	2,000
* Gifford-Hill-American, Inc. (Del.)		2,000	2,000
* GHA Lock Joint, Inc. (Del.)		1,000	1,000
Gifford-Hill Cement Company of Texas (Del.)		1,000	1,000
* 50% North Texas Cement Company (J.V.Partnership)			
Gifford-Hill Midlothian, Inc.		1,000	1,000
Gifford-Hill Chemical Company (Del.)	I	1,000	1,000
Gifford-Hill & Company, Inc. (Wis.)	N	1,000	1,000
Gifford-Hill Concrete Company (Tex.)		1,000	1,000
[Devis Concrete Company]			
[Gainesville Sand and Gravel Company]			
Gifford-Hill Materials Company (Tex.)		1,000	1,000
* Gifford-Hill International, Ltd. (Cay.Is.)	I	720,000	100,000
* Gifford-Hill Ag Development, Ltd. (Cay. Is.)	I	720,000	1,000
Gifford-Hill Pipe Company (Del.)		1,000	1,000
Gifford-Hill Prestress Company, Inc. (Del.)		1,000	1,000
Gifford-Hill USA, Inc. (Del.)		1,000	1,000
Gold Coast Paving Company (Del.)	I	100	100
Kaiser Sand & Gravel Company (Del.)		100	100
Miles & Sons Trucking Service, Inc. (Cal.)		1,000	1,000
Mission Concrete Pipe Company (Tex.)	N	1,000	1,000
Nobles Trucking Company (Del.)		100	100
Pacific Empire Construction Materials & Services, Inc. (Del.)		1,000	1,000
Crestmore Materials Company (Del.)		1,000	1,000
Picon Transportation, Inc. (Tex.)		10,000	2,100
Riverside Cement Company (Del.)	N	10,000,000	100,000
Riverside Cement (Pacific), Inc. (Del.)		1,000	1,000
* 50% Ssangyong/Riverside Ltd. (J.V.Partnership)			
* [CenCal Cement Company]			
* [CenCal Cement Company (Cal.)	N	1,000	1,000
Sim J. Harris Company (Del.)		100	100
[South Coast Asphalt Products Co.]			
[South Coast Materials Company]			
[Sully-Miller Construction]			
South Coast Asphalt Products Co. (Cal.)	N	1,000	1,000
Sully-Miller Construction Company (Cal.)	N	1,000	1,000
Sully-Miller Contracting Company (Cal.)		150,000	109,222
[Blue Diamond Materials]			
[L-T Transport]			
[Livingston-Graham]			
Blue Diamond Materials Company (Cal.)	N	1,000	1,000
Kern Rock Company (Cal.)		100,000	22,570
L-T Transport, Inc. (Cal.)	N	1,000	1,000
Livingston-Graham, Inc. (Del.)	N	1,000	1,000
P & K Materials, Inc. (Cal.)		2,500	50
Southern Pacific Milling Company (Cal.)		1,000,000	100,000

Ownership is 100% owned unless otherwise indicated.

The symbol * indicates unconsolidated for financial reporting purposes.

Headquarters Mailing Address: P. O. Box 190999, Dallas, Texas 75219.

N = Nameholder corporation; I = Inactive corporation.

(C) = Common Stock; (P) = Preferred Stock. Stock is Common, unless otherwise noted.

28

Jan. 8, 1992



Sedgwick James

HANSON P.L.C.

SCHEDULE B

SCHEDULE OF UNDERLYING POLICIES

29

GLD053116
0049-GLD-000053116

HANSON INDUSTRIES
Schedule of Underlying Policies

I. Hanson Industries - Domestic and Canada			
<u>CARRIER</u>	<u>LIMITS (U.S. Dollars)</u>	<u>TERM</u>	
1. Employers' Liability	National Union \$ 2,000,000 each accident \$ 2,000,000 disease policy limit \$ 2,000,000 disease - each employee	10/01/91 - 92	
2. a) Comprehensive General Liability	National Union \$ 3,000,000 per occurrence- Indemnity only (no aggregate)	10/01/91 - 92	
b) Products/Completed Operations	National Union \$ 5,000,000 per occurrence- Indemnity only (no aggregate)	10/01/91 - 92	
3. Automobile Liability	National Union \$ 2,000,000 per occurrence CSL - Indemnity only	10/01/91 - 92	
4. a) Aircraft Liability	USAIG \$ 10,000,000 per occurrence	09/01/91 - 92	
b) Excess Aircraft Liability	Lloyd's and British Companies \$490,000,000 per occurrence	09/01/91 - 92	
c) Excess Aircraft Liability	AIG Aviation \$300,000,000 per occurrence	09/01/91 - 92	
5. Protection & Indemnity	Continental \$ 1,000,000 per occurrence	03/18/92 - 93	
First Excess P&I	NY Marine & General Insurance Co. \$ 1,000,000	12/31/91 - 92	
Second Excess P&I	Royal/Mutual Marine \$ 15,000,000 excess of \$ 11,000,000	12/31/91 - 92	
II. Foreign Liability			
1. Comprehensive General and Auto Liability	AEGEN International Company \$ 5,000,000 per occurrence \$ 10,000,000 CSL per aggregate	10/01/91 - 92	
2. Employers' Liability	AEGEN International Company \$ 5,000,000 per accident \$ 5,000,000 aggregate per accident \$ 5,000,000 aggregate disease	10/01/91 - 92	

MAD\cwr\092989.ch1

HANSON INDUSTRIES
Schedule of Underlying Policies

III. Hanson Industries - Worldwide

1. Umbrella Liability

<u>CARRIER</u>	<u>LIMITS (U.S. Dollars)</u>	<u>TERM</u>	<u>(N)</u>
Gerling Konzern	\$ 10,000,000 per occurrence Products (US) \$ 10,000,000 per occurrence AL & EL (US) \$ 10,000,000 per occurrence CL (US) all excess of U/L	10/1/91 - 92	
Reliance Zurich Royal General Accident Sun Alliance Eagle Star CIGNA QBE	\$15,000,000 excess of \$10,000,000 excess U/L	10/1/91 - 92	
Winterthur Colonial Commercial Union CIGNA General Accident Zurich Norich Union Reliance (UK) Prudential Sun Alliance Royal Iron Trades	\$25,000,000 excess of \$25,000,000 excess of U/L	10/1/91 - 92	

2. Excess Liability

AEIA	\$ 50,000,000 excess of \$50,000,000 Worldwide Placement	10/1/91 - 92
------	---	--------------

WAD\092989.CH1\cw9

HANSON INDUSTRIES
Schedule of Underlying Policies

51
27

CARRIER

LIMITS (U.S. Dollars)

TERM

IV. Hanson Natural Resources Corp.
(CAVENHAM)

1. Excess Workers' Compensation	National Union	\$ 10,000,000 excess of \$500,000 SIR - OR, LA \$ 10,000,000 excess of \$250,000 SIR - MS	6/1/92 - 6/1/93 6/1/92 - 6/1/93
2. Employers Liability	National Union	\$ 1,000,000 excess of \$500,000 SIR - OR, LA \$ 1,000,000 excess of \$250,000 - MS	6/1/92 - 6/1/93 6/1/92 - 6/1/93
<u>Peabody Coal</u>			
1. Employers Liability	Old Republic	\$ 100,000 each accident \$ 500,000 disease policy limit \$ 100,000 disease each employee	1/1/92 - 10/01/93
2. Excess Workers' Compensation	Old Republic	\$ 98,000,000 excess of \$2,000,000	1/1/92 - 10/01/93

Y. Beazer East Inc. - Active Companies

CARRIER

LIMITS (U.S. Dollars)

TERM

1. Self Insured Retention	National Union	\$ 500,000 per occurrence	3/31/92-93
2. General Liability	National Union	\$ 5,000,000 each occurrence	3/31/92-93
		\$10,000,000 general aggregate	
		\$10,000,000 products/completed ops. agg	
		\$ 5,000,000 personal and advertising injury	
		\$ 500,000 fire damage	
		\$ 50,000 medical expense	

3. Automobile Liability	National Union	\$ 5,000,000 each accident	3/31/92-93
-------------------------	----------------	----------------------------	------------

4. Employers' Liability	National Union	\$ 2,000,000 each employee	3/31/92-93
		\$ 2,000,000 policy limit disease	
		\$ 2,000,000 each employee disease	

5. Umbrella Liability	National Union	\$10,000,000 each occurrence/aggregate	3/31/92-93
-----------------------	----------------	--	------------

6. Umbrella Liability	Lexington Insurance Company	\$10,000,000 each occurrence/aggregate	3/31/92-93
-----------------------	-----------------------------	--	------------

VI. Beazer East Inc. Discontinued Companies

1. Self Insured Retention		\$ 1,000,000 each occurrence/	3/31/92-93
		\$10,000,000 aggregate	

2. General Liability	Reliance Insurance	\$ 5,000,000 each occurrence	
(claims made)		\$ 5,000,000 aggregate	

3. Umbrella Liability	Lexington Insurance Company	\$19,000,000 each occurrence	3/31/92-93
(claims made)		\$19,000,000 aggregate	

Insured: Hanson Industries
Donald L. Schoenwolf

Date: _____

wad\092989.ch1\amb

ATI Insurance, Inc.

INSURANCE COVERAGES - BEAZER WEST, INC.

COVERAGE	CARRIER	POLICY NO.	POLICY PERIOD	LIMITS	REMARKS:	PREMIUM
General Liability	Zurich American Insurance Co.	GL01423786	04-01-92/04-01-93	\$10,000,000 General Aggr. \$10,000,000 Products-Completed Opr. Aggr. \$ 5,000,000 Each Occur. \$ 5,000,000 Personal & Adv. Injury \$ 50,000 Fire Damage \$ 5,000 Medical Exp.	\$500,000/ Occurrence SIR	\$276,719
Automobile Liability	Zurich American Insurance Co.	BAP1423785	04-01-92/04-01-93	\$ 5,000,000 CSL	\$500,000/ Occurrence SIR Outside TX	\$645,182
Automobile Liability	Zurich American Insurance Co.	TAP1423787	04-01-92/04-01-93	\$ 5,000,000 CSL	\$500,000/ Occurrence TX Only	\$213,818
Excess Liability	Lloyds Insurance Co.	TL/500674-91	04-01-92/10-01-92	\$80,000,000 xs Primary		\$180,026
Excess Liability	Am. Excess Ins.	TBA	04-01-92/10-01-92	\$15,000,000 xs \$80,000 xs Primary		\$ 8,000

GLD053121

0049-GLD-000053121

COVERAGE	CARRIER	POLICY NO.	POLICY PERIOD	LIMITS	REMARKS:	PREMIUM
Excess Liability	ACE	TBA	01-31-92/10-01-92	\$200,000,000 xs \$95,000,000 xs Primary		\$27,572
Fiduciary Liability	Federal Ins. Company	TBA	06-30-92/06-30-93	\$10,000,000 Aggregate	\$25,000 Deductible	\$ 30,680
Property	Home Ins. Company	MLP9108626	07-01-92/07-01-93	Blanket Repair/Replace		\$198,279
Boiler and Machinery	Home Ins.	TBA	05-01-92/05-01-93	\$100,000,000		\$ 49,910
Workers' Compensation	First Employees Ins. Co.	MC1113	01-01-92/01-01-93	Statutory	TX Operations Only	\$3,785,966
Workers' Compensation	Zurich American Ins. Co.	MC1356191	04-01-92/04-01-93	Statutory	AZ, OK, UT, and ID	\$254,837
Workers' Compensation	Zurich American Ins. Co.	MC666945	04-01-92/04-01-93	Statutory	Crestmore Materials Only	\$ 20,339
Workers' Compensation	Self-Insured	Various Cert. Nos.	Renewal Continuous	Statutory	CA, LA, & AR	\$324,942
Workers' Compensation	State Industrial	Various Cert. Nos.	Renewal Continuous	Statutory	NV Operations	
Excess Workers' Compensation	Zurich American Ins. Co.	MC6508357	08-01-92/08-01-93	\$ 5,000,000 xs Retention	\$500,000 Retention	\$189,000
Excess Workers' Compensation	AETNA	TBA	08-01-92/08-01-93	\$10,000,000 xs \$5,000,000 xs Retention		\$ 40,000

35

COVERAGE	CARRIER	POLICY NO.	POLICY PERIOD	LIMITS	REMARKS:	PREMIUM
Combination Crime	National Union Fire Ins. Co.	437-00-33	03-01-92/03-01-93	\$ 5,000,000	\$50,000 Deductible	\$ 32,866
Comprehensive Extortion	National Union Fire Ins. Co.	38541987	03-01-92/03-01-95	\$ 5,000,000		\$ 8,138/ 3 yrs.
Transportation (Cargo)	Continental Ins. Co.	IM1914501	10-01-91/10-01-92	\$ 30,000	\$250 Deductible Bonanza Mats., Ash Carriers, & Crestmore Mats. Co.	\$ 6,838
Physical Damage	Zurich American Ins. Co.	ZIM1423896	04-01-92/04-01-93	\$ 1,000,000	\$25,000 Deductible Excludes: Picom Trans., ConAgra Trans., & Riverside Cement	\$ 28,161
Physical Damage	Zurich American Ins. Co.	TAP6360182	04-01-92/04-01-93		\$1,000 Deductible Picom Trans. only	\$ 45,220

ins.bui

36

**INSURANCE COVERAGES - RIVERSIDE CEMENT COMPANY, A California General Partnership
Including Riverside Cement Company, Partin Limestone Products Company and RIC Company**

COVERAGE	CARRIER	POLICY NO.	POLICY PERIOD	LIMITS	REMARKS
General Liability	Zurich American Insurance Co.	GL006580919	07-01-92/07-01-93	\$10,000,000 General Agg. \$10,000,000 Products-Completed Opr. Agg. \$ 5,000,000 Each Occur. \$ 5,000,000 Personal & Adv. Injury \$ 50,000 Fire Damage \$ 5,000 Medical Exp.	\$500,000/ Occurrence
Automobile Liability	Zurich American Insurance Co.	BAP6580920	07-01-92/07-01-93	\$ 5,000,000 CSL	\$500,000/ Occurrence
Excess Liability	American Int'l. Insurance Co.	BE7703150	07-01-92/07-01-93	\$10,000,000 xs Primary	
Excess Liability	Federal Ins. Company	79079904	07-01-92/07-01-93	\$25,000,000 xs \$10,000,000 xs Primary	
Excess Liability	Home Insurance Company	HXLF269931	07-01-92/07-01-93	\$10,000,000 xs \$35,000,000 xs Primary	

37

0049-GLD-000053124

GLD053124

COVERAGE	CARRIER	POLICY NO.	POLICY PERIOD	LIMITS	REMARKS	PREMIUM
Fiduciary Liability	Federal Ins. Company	81274696	06-30-92/06-30-93	\$10,000,000 Aggregate	\$ 25,000 Deductible	\$ 7,218
Property	Allendale Ins. Company	JA 542	07-01-92/07-01-93	Blanket Repair/Replace	Includes B.I. at Riverside plants	\$110,000
Earthquake	RLI	INF007090	07-01-92/07-01-93	\$10,000,000		\$150,000
Excess Earthquake	Agricultural Ins. Co.	CPP7305868	07-01-92/07-01-93	\$ 3,000,000 part of \$15,000,000		\$ 15,000
Excess Earthquake	Navigators Ins. Co.	92B080164	07-01-92/07-01-93	\$ 5,000,000 part of \$15,000,000		\$ 40,000
Excess	Homestead Ins. Co.	CIN2921	07-01-92/07-01-93	\$ 7,000,000 part of \$15,000,000		\$ 35,000
Boiler & Machinery	Chubb Group of Ins. Cos.	78340968	01-01-92/01-01-93	\$25,000,000 Oro Grande \$15,000,000 Crestmore	Includes B.I. \$25,000 deductible-kills \$50,000 deductible-other	\$ 68,500
Boiler & Machinery	Chubb Group of Ins. Cos.	78340969	01-01-92/01-01-93	\$15,000,000	Boilers and Pressure Vessels	\$ 1,192
Workers' Compensation	Self-Insured	N/A	N/A	Statutory		
Workers' Compensation	Zurich American Insurance Co.	WC6360004	04-01-92/04-01-93	Statutory	RIC Co. only	\$ 5,144

32

COVERAGE	CARRIER	POLICY NO.	POLICY PERIOD	LIMITS	REMARKS:	PREMIUM
Excess Workers' Compensation	AETNA	08XC201SCA	08-01-92/08-01-93	\$20,000,000	\$500,000 SIR each occurrence	\$ 46,131
Comprehensive Crime	American Int'l. Insurance Co.	CF4376351	07-01-92/07-01-93	\$ 1,000,000	\$25,000 Deductible	\$ 8,100
Hull and Machinery	Lloyds	H91243100F	12-05-92/12-05-93	\$20,000,000 Hull Value \$ 5,000,000 Increased Value	RIC Co. only	\$164,180
Terminal Operators' Liability	Lloyds	912430100	12-05-92/12-05-93	\$10,000,000	RIC Co. only	\$ 18,389
Protection & Indemnity	Steamship Mutual	H911891	02-20-92/02-20-93	Unlimited, off pollution sublimit of \$5,000,000	RIC Co. only	\$ 41,454
Marine Cargo	Lloyds	C901210	12-05-92/12-05-92	\$ 2,500,000- Cargo \$13,000,000- B.I.	RIC Co. only	\$ 18,389
Mortgagee's Interest	Lloyds	H912161	06-13-92/06-13-93	\$25,000,000	RIC Co. only	\$ 32,838
Loss of Hire	Lloyds	H912275	08-01-91/08-01-92	\$ 1,000,000	RIC Co. only	\$ 16,392

ins. rec

INSURANCE COVERAGES - NORTH TEXAS CEMENT COMPANY

COVERAGE	CARRIER	POLICY NO.	POLICY PERIOD	LIMITS	REMARKS	PREMIUM
Workers' Compensation	Zurich American Insurance Company	WC6668077	04-01-92/04-01-93	Statutory		\$138,481
Pollution Legal Liability	National Union Fire Ins. Co.	PLL5290422	06-30-92/06-30-93	\$ 1,000,000 Occurrence \$ 2,000,000 Aggregate	\$100,000 SIR	\$ 65,780

All other insurance coverage is provided under the Beazer West, Inc. policies

ins.ntcc

40

GLD053127

0049-GLD-000053127

INSURANCE COVERAGES - Gifford-Hill American, Inc.

COVERAGE	CARRIER	POLICY NO.	POLICY PERIOD	LIMITS	REMARKS:	PREMIUM
General Liability	Commercial Union Insurance Companies	CRR225180	01-01-92/01-01-93	\$ 2,000,000 CSL	N/A	\$ 46,452
Automobile Liability	Commercial Union Insurance Company	CRR261289	01-01-92/01-01-93	\$ 1,000,000 CSL	\$ 1,000/ Deductible	\$ 62,200
Umbrella Liability	Pacific Employers Insurance Company	XCC050179T	01-01-92/01-01-93	\$ 4,000,000 xs primary		\$ 26,040
Workers' Compensation	Liberty Mutual Insurance Company	WAI-19D089731-002	01-01-92/01-01-93	Statutory		\$234,282 + actual losses
Contractor's Equipment Liability	Commercial Union Insurance Company	CRU941360	01-01-92/01-01-93	\$ 1,275,300	\$ 250/ Deductible	\$ 6,121

+

ins.gha

INSURANCE COVERAGES - NORTH TEXAS CEMENT COMPANY

COVERAGE	CARRIER	POLICY NO.	POLICY PERIOD	LIMITS	REMARKS
Workers' Compensation	Zurich American Insurance Company	WC6668077	04-01-92/04-01-93	Statutory	
Pollution Legal Liability	National Union Fire Ins. Co.	PLL5290422	06-30-92/06-30-93	\$ 1,000,000 Occurrence \$ 2,000,000 Aggregate	\$100,000 SIR

All other insurance coverage is provided under the Beazer West, Inc. policies

ins.ntcc

0049-GLD-000053129

GLD053129

42



Sedgwick James

HANSON P.L.C.

LOSS INFORMATION

SCHEDULE C

43

GLD053130
0049-GLD-000053130

HANSON INDUSTRIES GUIDE TO LOSS INFORMATION

EXHIBIT I

Part I

Losses

- A. Hanson Active Companies
- B. Hanson Discontinued Companies
- C. Cosco Products Liability
- D. Fenwal Products Liability
- E. Walter Kidde Products Liability

Source	Description
Crawford	10 years GL, AL, PL Hanson active companies.
Crawford	10 years GL, AL, PL Hanson discontinued companies for which liabilities have been maintained.
Crawford	Discontinued Operation for which liabilities maintained
Crawford	Discontinued Operation for which liabilities maintained. See Pilgrim House agreement.
Crawford	Discontinued Operation for which liabilities maintained. See Pilgrim House agreement.

Part II

Losses

- A. Hanson Active Companies
- B. SCM Chemicals

Source	Description
CSSC	7 years GL, AL, PL Hanson active companies.
CSSC	7 years GL, AL, PL Hanson active companies.

Part III

Losses

- A. Peabody Coal Company
- B. Cavenham
- C. Goldfields Mining

Source	Description
Old Republic	7 years GL, AL, PL Hanson active companies.
Cavenham	7 years GL, AL, PL Hanson active companies.
AIAC	5 years GL, AL, Hanson active companies.

Part IV

Losses

- A. Beazer West
- B. Beazer East Ongoing
- C. Beazer East Discontinued

Source	Description
?	?
BE via GAB	10 years AL, GL, PL active operations only.
BE via GAB	5 years GL, PL discontinued operations only.

Part V - Large Loss Listing - See individual listings. Includes companies for which liabilities were maintained.

44

HANSON INDUSTRIES
ALL ACTIVE COMPANIES

Detailed Financial Summary
AUTO LIABILITY

Accident Year		Occur Count	Claim Count		Indemnity/ Prop Damage	Medical/ Bodily Inj	Expense	Recovery	Total
80/81	Closed:	141	179	Paid:	83,473.18	199,064.63	27,044.08	0.00	309,581.89
	Open:	0	0	O/S:	0.00	0.00	0.00	0.00	0.00
	Total:	141	179	Total:	83,473.18	199,064.63	27,044.08	0.00	309,581.89
81/82	Closed:	119	155	Paid:	228,588.84	83,834.78	51,564.45	0.00	363,988.07
	Open:	0	0	O/S:	0.00	0.00	0.00	0.00	0.00
	Total:	119	155	Total:	228,588.84	83,834.78	51,564.45	0.00	363,988.07
82/83	Closed:	105	141	Paid:	78,708.85	62,185.46	45,238.08	829.05	185,303.34
	Open:	0	0	O/S:	0.00	0.00	0.00	0.00	0.00
	Total:	105	141	Total:	78,708.85	62,185.46	45,238.08	829.05	185,303.34
83/84	Closed:	128	166	Paid:	101,422.99	29,599.02	22,432.24	120.00	153,334.25
	Open:	0	0	O/S:	0.00	0.00	0.00	0.00	0.00
	Total:	128	166	Total:	101,422.99	29,599.02	22,432.24	120.00	153,334.25
84/85	Closed:	173	230	Paid:	157,236.35	117,291.93	29,391.29	966.41	302,953.16
	Open:	0	0	O/S:	0.00	0.00	0.00	0.00	0.00
	Total:	173	230	Total:	157,236.35	117,291.93	29,391.29	966.41	302,953.16
85/86	Closed:	183	227	Paid:	135,896.16	105,506.33	48,470.55	1,111.00	288,762.04
	Open:	0	0	O/S:	0.00	0.00	0.00	0.00	0.00
	Total:	183	227	Total:	135,896.16	105,506.33	48,470.55	1,111.00	288,762.04
86/87	Closed:	175	227	Paid:	190,527.17	271,534.40	60,141.84	4,286.95	517,916.46
	Open:	1	1	O/S:	0.00	300,000.00	17,591.58	0.00	317,591.58
	Total:	176	228	Total:	190,527.17	571,534.40	77,733.42	4,286.95	835,508.04

REPG S LIMITED TO CLAIMS WHERE: ADATE GE '10/01/80' LOC_LVL4 EQ 'ACTIV' LOC_LVL3 NOT AMONG ('71400', '71500',
'71600', '5140', '70400', '5270', '5130', '5240', '5170', '6090') LOC_LVL2 NE '3050'

Report is per claimant. Accident year runs from Oct thru Sep.

Generated 08/09/92 on data valued as of 07/31/92(R) using SIGMA version 04.00.

Created by HANRENA SIGMA.

45

GLD053132
0049-GLD-000053132

HANSON INDUSTRIES
ALL ACTIVE COMPANIES

Detailed Financial Summary
AUTO LIABILITY

Accident Year	Occur Count	Claim Count		Indemnity/ Prop Damage	Medical/ Bodily Inj	Expense	Recovery	Total
87/88	Closed: 177	210	Paid:	133,440.34	102,287.74	86,434.45	2,410.50	319,752.03
	Open: 4	8	O/S:	1,600.00	15,150.00	30,860.03	0.00	47,610.03
	Total: 181	218	Total:	135,040.34	117,437.74	117,294.48	2,410.50	367,362.06
88/89	Closed: 169	226	Paid:	159,350.88	167,398.59	61,806.15	2,851.01	385,704.61
	Open: 1	1	O/S:	0.00	25,000.00	0.00	0.00	25,000.00
	Total: 170	227	Total:	159,350.88	192,398.59	61,806.15	2,851.01	410,704.61
89/90	Closed: 129	158	Paid:	106,325.77	66,807.18	19,398.50	6,752.60	185,778.85
	Open: 6	11	O/S:	6,000.00	63,049.11	29,848.60	0.00	98,897.71
	Total: 135	169	Total:	112,325.77	129,856.29	49,247.10	6,752.60	284,676.56
90/91	Closed: 127	158	Paid:	155,844.07	13,999.34	27,758.10	0.00	197,601.51
	Open: 8	15	O/S:	33,065.58	781,100.66	35,008.54	0.00	849,174.78
	Total: 135	173	Total:	188,909.65	795,100.00	62,766.64	0.00	1,046,776.29
91/92	Closed: 85	114	Paid:	86,813.01	14,370.00	7,568.19	90.00	108,661.20
	Open: 36	57	O/S:	60,429.87	841,300.00	17,969.22	0.00	919,699.09
	Total: 121	171	Total:	147,242.88	855,670.00	25,537.41	90.00	1,028,360.29
	Closed: 1,711	2,191	Paid:	1,617,627.61	1,233,879.40	487,247.92	19,417.52	3,319,337.41
	Open: 56	93	O/S:	101,095.45	2,025,599.77	131,277.97	0.00	2,257,973.19
	Total: 1,767	2,284	Total:	1,718,723.06	3,259,479.17	618,525.89	19,417.52	5,577,310.60

REPORT LIMITED TO CLAIMS WHERE: ADATE GE '10/01/80' LOC_LVL4 EQ 'ACTIV' LOC_LVL3 NOT AMONG ('71400','71500',
'71000','5140','70400','5270','5130','5240','5170','6090') LOC_LVL2 NE '3050'

Report is per claimant. Accident year runs from Oct thru Sep.

Generated 08/09/92 on data valued as of 07/31/92(R) using SIGMA version 04.00.

Created by HANRENA SIGMA.

46

GLD053133
0049-GLD-000053133

HANSON INDUSTRIES
ALL ACTIVE COMPANIESDetailed Financial Summary
GENERAL LIABILITY

Accident Year	Occur Count	Claim Count	Indemnity/ Prop Damage	Medical/ Bodily Inj	Expense	Recovery	Total
80/81	Closed: 16	18	Paid: 8,711.77	45,752.00	54,346.54	0.00	108,810.31
	Open: 0	0	O/S: 0.00	0.00	0.00	0.00	0.00
Total:	16	18	Total: 8,711.77	45,752.00	54,346.54	0.00	108,810.31
81/82	Closed: 15	18	Paid: 4,584.41	135,786.88	76,687.17	0.00	217,058.46
	Open: 0	0	O/S: 0.00	0.00	0.00	0.00	0.00
Total:	15	18	Total: 4,584.41	135,786.88	76,687.17	0.00	217,058.46
82/83	Closed: 16	16	Paid: 1,585.49	48,341.30	24,126.56	0.00	74,053.35
	Open: 0	0	O/S: 0.00	0.00	0.00	0.00	0.00
Total:	16	16	Total: 1,585.49	48,341.30	24,126.56	0.00	74,053.35
83/84	Closed: 25	26	Paid: 3,815.41	152,253.72	113,690.98	0.00	269,760.11
	Open: 0	0	O/S: 0.00	0.00	0.00	0.00	0.00
Total:	25	26	Total: 3,815.41	152,253.72	113,690.98	0.00	269,760.11
84/85	Closed: 22	26	Paid: 2,008.25	119,250.00	122,167.37	0.00	243,425.62
	Open: 2	2	O/S: 0.00	200,000.00	1,754.18	0.00	201,754.18
Total:	24	28	Total: 2,008.25	319,250.00	123,921.55	0.00	445,179.80
85/86	Closed: 48	64	Paid: 202,059.66	414,552.56	367,628.67	4,694.25	979,546.64
	Open: 1	1	O/S: 0.00	10,000.00	24,436.87	0.00	34,436.87
Total:	49	65	Total: 202,059.66	424,552.56	392,065.54	4,694.25	1,013,983.51
86/87	Closed: 27	205	Paid: 17,727.13	30,114.65	160,414.22	0.00	208,256.00
	Open: 1	1	O/S: 65,000.00	0.00	3,212.76	0.00	68,212.76
Total:	28	206	Total: 82,727.13	30,114.65	163,626.98	0.00	276,468.76

REPORT IS LIMITED TO CLAIMS WHERE: ADATGE '10/01/80' LOC_LVL4 EQ 'ACTIV' LOC_LVL3 NOT AMONG ('71400', '71500', '71000', '5140', '70400', '5270', '5130', '5240', '5170', '6090') LOC_LVL2 NE '3050'

Report is per claimant. Accident year runs from Oct thru Sep.

Generated 08/09/92 on data valued as of 07/31/92(R) using SIGMA version 04.00.

Created by HANRENA SIGMA.

GLD053134

0049-GLD-000053134

HANSON INDUSTRIES
ALL ACTIVE COMPANIES

Detailed Financial Summary
GENERAL LIABILITY

Accident Year	Occur Count	Claim Count	Indemnity/ Prop Damage	Medical/ Bodily Inj	Expense	Recovery	Total
87/88	Closed: 20	22	Paid: 1,732.61	11,400.00	102,478.90	0.00	115,611.51
	Open: 4	5	O/S: 0.00	758,500.00	63,171.15	0.00	821,671.15
	Total: 24	27	Total: 1,732.61	769,900.00	165,650.05	0.00	937,282.66
88/89	Closed: 31	32	Paid: 56,208.62	15,435.60	166,673.11	0.00	238,317.33
	Open: 7	7	O/S: 4,634.15	210,000.00	60,124.96	0.00	274,759.11
	Total: 38	39	Total: 60,842.77	225,435.60	226,798.07	0.00	513,076.44
89/90	Closed: 17	18	Paid: 4,898.04	27,324.00	70,102.31	0.00	102,324.35
	Open: 10	11	O/S: 105,368.41	270,000.00	50,364.49	0.00	425,732.90
	Total: 27	29	Total: 110,266.45	297,324.00	120,466.80	0.00	528,057.25
90/91	Closed: 57	64	Paid: 58,307.59	96,243.00	48,972.75	0.00	203,523.34
	Open: 21	26	O/S: 27,301.19	205,100.00	57,011.47	0.00	289,412.66
	Total: 78	90	Total: 85,608.78	301,343.00	105,984.22	0.00	492,936.00
91/92	Closed: 29	42	Paid: 22,283.16	3,965.44	2,153.87	0.00	28,402.47
	Open: 36	39	O/S: 57,686.00	40,825.00	6,994.00	0.00	105,505.00
	Total: 65	81	Total: 79,969.16	44,790.44	9,147.87	0.00	133,907.47
	Closed: 323	551	Paid: 383,922.14	1,100,419.15	1,309,442.45	4,694.25	2,789,089.49
	Open: 82	92	O/S: 259,989.75	1,694,425.00	267,069.88	0.00	2,221,484.63
	Total: 405	643	Total: 643,911.89	2,794,844.15	1,576,512.33	4,694.25	5,010,574.12

REPORT IS LIMITED TO CLAIMS WHERE: ADATE GE '10/01/80' LOC_LVL4 EQ 'ACTIV' LOC_LVL3 NOT AMONG ('71400', '71500', '71000', '5140', '70400', '5270', '5130', '5240', '5170', '6090') LOC_LVL2 NE '3050'

Report is per claimant. Accident year runs from Oct thru Sep.

Generated 08/09/92 on data valued as of 07/31/92(R) using SIGMA version 04.00.

Created by HANRENA SIGMA.

48

GLD053135
0049-GLD-000053135

HANSON INDUSTRIES
ALL ACTIVE COMPANIES

Detailed Financial Summary
PRODUCTS LIABILITY

Accident Year	Occur Count	Claim Count	Indemnity/ Prop Damage	Medical/ Bodily Inj	Expense	Recovery	Total
80/81	Closed: 162	197	Paid: 185,400.47	2,647,806.90	1,500,999.05	0.00	4,334,206.42
	Open: 0	0	O/S: 0.00	0.00	0.00	0.00	0.00
Total:	162	197	Total: 185,400.47	2,647,806.90	1,500,999.05	0.00	4,334,206.42
81/82	Closed: 204	253	Paid: 48,376.64	2,065,379.88	2,081,296.89	70,977.16	4,124,076.25
	Open: 0	0	O/S: 0.00	0.00	0.00	0.00	0.00
Total:	204	253	Total: 48,376.64	2,065,379.88	2,081,296.89	70,977.16	4,124,076.25
82/83	Closed: 172	197	Paid: 13,356.59	460,571.50	972,701.04	0.00	1,446,629.13
	Open: 0	0	O/S: 0.00	0.00	0.00	0.00	0.00
Total:	172	197	Total: 13,356.59	460,571.50	972,701.04	0.00	1,446,629.13
83/84	Closed: 167	189	Paid: 72,593.48	3,245,551.60	2,603,473.26	0.00	5,921,618.34
	Open: 6	8	O/S: 25,000.00	300,000.00	129,848.09	0.00	454,848.09
Total:	173	197	Total: 97,593.48	3,545,551.60	2,733,321.35	0.00	6,376,466.43
84/85	Closed: 192	260	Paid: 64,730.43	5,420,083.64	3,822,729.29	0.00	9,307,543.36
	Open: 3	3	O/S: 0.00	70,100.00	183,115.36	0.00	253,215.36
Total:	195	263	Total: 64,730.43	5,490,183.64	4,005,844.65	0.00	9,560,758.72
85/86	Closed: 172	218	Paid: 10,407.80	3,383,445.18	2,965,778.77	0.00	6,359,631.75
	Open: 14	16	O/S: 0.00	2,161,500.00	252,692.32	0.00	2,414,192.32
Total:	186	234	Total: 10,407.80	5,544,945.18	3,218,471.09	0.00	8,773,824.37
86/87	Closed: 151	219	Paid: 595,630.46	1,773,780.15	2,651,729.77	125,000.00	4,896,140.38
	Open: 24	27	O/S: 62,735.63	864,508.54	195,292.81	0.00	1,122,536.98
Total:	175	246	Total: 658,366.09	2,638,288.69	2,847,022.58	125,000.00	6,018,677.36

REPORT IS LIMITED TO CLAIMS WHERE: ADATE GE '10/01/80' LOC_LVL4 EQ 'ACTIV' LOC_LVL3 NOT AMONG ('71400', '71500', '71000', '5140', '70400', '5270', '5130', '5240', '5170', '6090') LOC_LVL2 NE '3050'

Report is per claimant. Accident year runs from Oct thru Sep.

Generated 08/09/92 on data valued as of 07/31/92(R) using SIGMA version 04.00.

Created by HANRENA SIGMA.

49

GLD053136
0049-GLD-000053136

HANSON INDUSTRIES
ALL ACTIVE COMPANIES

Detailed Financial Summary
PRODUCTS LIABILITY

Accident Year		Occur Count	Claim Count		Indemnity/ Prop Damage	Medical/ Bodily Inj	Expense	Recovery	Total
87/88	Closed:	143	167	Paid:	83,753.66	973,056.52	1,357,113.36	0.00	2,413,923.54
	Open:	24	29	O/S:	119,000.00	880,632.49	261,578.46	0.00	1,261,210.95
	Total:	167	196	Total:	202,753.66	1,853,689.01	1,618,691.82	0.00	3,675,134.49
88/89	Closed:	118	148	Paid:	103,092.77	720,190.75	988,778.91	924.41	1,811,138.02
	Open:	30	33	O/S:	0.00	549,000.00	203,841.55	0.00	752,841.55
	Total:	148	181	Total:	103,092.77	1,269,190.75	1,192,620.46	924.41	2,563,979.57
89/90	Closed:	66	73	Paid:	22,970.55	152,734.50	212,981.66	0.00	388,686.71
	Open:	26	28	O/S:	25,400.00	236,200.00	135,168.11	0.00	396,768.11
	Total:	92	101	Total:	48,370.55	388,934.50	348,149.77	0.00	785,454.82
90/91	Closed:	60	62	Paid:	13,728.63	61,635.18	45,605.07	0.00	120,968.88
	Open:	28	28	O/S:	13,231.85	368,235.00	97,968.99	0.00	479,435.84
	Total:	88	90	Total:	26,960.48	429,870.18	143,574.06	0.00	600,404.72
91/92	Closed:	19	20	Paid:	6,440.11	5,465.52	1,504.79	0.00	13,410.42
	Open:	10	10	O/S:	54,400.00	21,800.00	2,576.33	0.00	78,776.33
	Total:	29	30	Total:	60,840.11	27,265.52	4,081.12	0.00	92,186.75
	Closed:	1,626	2,003	Paid:	1,220,481.59	20,909,701.32	19,204,691.86	196,901.57	41,137,973.20
	Open:	165	182	O/S:	299,767.48	5,451,976.03	1,462,082.02	0.00	7,213,825.53
	Totals:	1,791	2,185	Total:	1,520,249.07	26,361,677.35	20,666,773.88	196,901.57	48,351,798.73

EPD S LIMITED TO CLAIMS WHERE: ADATE GE '10/01/80' LOC_LVL4 EQ 'ACTIV' LOC_LVL3 NOT AMONG ('71400', '71500', '71000', '5140', '70400', '5270', '5130', '5240', '5170', '6090') LOC_LVL2 NE '3050'

Report is per claimant. Accident year runs from Oct thru Sep.

Generated 08/09/92 on data valued as of 07/31/92(R) using SIGMA version 04.00.

Created by HANREMA SIGMA.

50

GLD053137
0049-GLD-000053137

HANSON INDUSTRIES
ALL DISCONTINUED COMPANIES

Part I B

Detailed Financial Summary
AUTO LIABILITY

Accident Year	Occur Count	Claim Count		Indemnity/ Prop Damage	Medical/ Bodily Inj	Expense	Recovery	Total
80/81	Closed: 446	568	Paid:	294,920.81	544,736.82	166,688.35	3,263.46	1,003,082.52
	Open: 0	0	O/S:	0.00	0.00	0.00	0.00	0.00
	Total: 446	568	Total:	294,920.81	544,736.82	166,688.35	3,263.46	1,003,082.52
81/82	Closed: 525	658	Paid:	330,378.67	123,320.87	72,520.24	2,315.30	523,904.48
	Open: 0	0	O/S:	0.00	0.00	0.00	0.00	0.00
	Total: 525	658	Total:	330,378.67	123,320.87	72,520.24	2,315.30	523,904.48
82/83	Closed: 436	561	Paid:	252,451.31	1,323,504.57	157,537.11	668.00	1,732,824.99
	Open: 0	0	O/S:	0.00	0.00	0.00	0.00	0.00
	Total: 436	561	Total:	252,451.31	1,323,504.57	157,537.11	668.00	1,732,824.99
83/84	Closed: 455	577	Paid:	321,360.29	809,149.20	256,422.50	3,093.49	1,383,838.50
	Open: 0	0	O/S:	0.00	0.00	0.00	0.00	0.00
	Total: 455	577	Total:	321,360.29	809,149.20	256,422.50	3,093.49	1,383,838.50
84/85	Closed: 412	517	Paid:	359,064.53	256,159.61	82,073.05	9,166.09	688,111.10
	Open: 0	0	O/S:	0.00	0.00	0.00	0.00	0.00
	Total: 412	517	Total:	359,064.53	256,159.61	82,073.05	9,166.09	688,111.10
85/86	Closed: 331	453	Paid:	486,062.11	599,517.50	137,996.67	692.00	1,222,884.28
	Open: 0	0	O/S:	0.00	0.00	0.00	0.00	0.00
	Total: 331	453	Total:	486,062.11	599,517.50	137,996.67	692.00	1,222,884.28
86/87	Closed: 262	322	Paid:	313,443.16	543,895.12	110,254.11	197.00	967,395.39
	Open: 0	0	O/S:	0.00	0.00	0.00	0.00	0.00
	Total: 262	322	Total:	313,443.16	543,895.12	110,254.11	197.00	967,395.39

REPORT IS LIMITED TO CLAIMS WHERE: ADATE GE '10/01/80' LOC_LVL4 EQ 'DISC' OR LOC_LVL3 AMONG ('71400', '71500', '71510', '71400', '70400', '5270', '5130', '5240', '5170', '6090') OR LOC_LVL2 EQ '3050'

Report is per claimant. Accident year runs from Oct thru Sep.

Generated 08/09/92 on data valued as of 07/31/92(R) using SIGMA version 04.00.

Created by HANREND SIGMA.

GLD053138

0049-GLD-000053138

HANSON INDUSTRIES
ALL DISCONTINUED COMPANIES

Detailed Financial Summary
AUTO LIABILITY

Accident Year	Occur Count	Claim Count	Indemnity/ Prop Damage	Medical/ Bodily Inj	Expense	Recovery	Total
87/88	Closed: 195	249	Paid: 214,995.51	191,937.24	63,663.92	1,838.00	468,758.67
	Open: 1	1	O/S: 0.00	0.00	0.00	0.00	0.00
Totals:	196	250	Total: 214,995.51	191,937.24	63,663.92	1,838.00	468,758.67
88/89	Closed: 94	115	Paid: 128,702.03	70,996.93	33,610.06	125.00	233,184.02
	Open: 0	0	O/S: 0.00	0.00	0.00	0.00	0.00
Totals:	94	115	Total: 128,702.03	70,996.93	33,610.06	125.00	233,184.02
89/90	Closed: 36	51	Paid: 55,464.25	147,722.17	22,128.90	0.00	225,315.32
	Open: 1	1	O/S: 0.00	5,000.00	7,874.91	0.00	12,874.91
Totals:	37	52	Total: 55,464.25	152,722.17	30,003.81	0.00	238,190.23
90/91	Closed: 1	1	Paid: 750.27	0.00	102.91	0.00	853.18
	Open: 0	0	O/S: 0.00	0.00	0.00	0.00	0.00
Totals:	1	1	Total: 750.27	0.00	102.91	0.00	853.18
91/92	Closed: 1	2	Paid: 0.00	0.00	5.00	0.00	5.00
	Open: 0	0	O/S: 0.00	0.00	0.00	0.00	0.00
Totals:	1	2	Total: 0.00	0.00	5.00	0.00	5.00
	Closed: 3,194	4,074	Paid: 2,757,592.94	4,610,940.03	1,103,002.82	21,358.34	8,450,177.45
	Open: 2	2	O/S: 0.00	5,000.00	7,874.91	0.00	12,874.91
Totals:	3,196	4,076	Total: 2,757,592.94	4,615,940.03	1,110,877.73	21,358.34	8,463,052.36

REPORT IS LIMITED TO CLAIMS WHERE: ADATE GE '10/01/80' LOC_LVL4 EQ 'DISC' OR LOC_LVL3 AMONG ('71400', '71500', '71000', '5140', '70400', '5270', '5130', '5240', '5170', '6090') OR LOC_LVL2 EQ '3050'

Report is per claimant. Accident year runs from Oct thru Sep.

Generated 08/09/92 on data valued as of 07/31/92(R) using SIGMA version 04.00.

Created by HARREND SIGMA.

52

GLD053139

0049-GLD-000053139

HANSON INDUSTRIES
ALL DISCONTINUED COMPANIES

Detailed Financial Summary
GENERAL LIABILITY

Accident Year	Occur Count	Claim Count	Indemnity/ Prop Damage	Medical/ Bodily Inj	Expense	Recovery	Total
80/81	Closed: 286	298	Paid: 99,667.24	425,552.98	237,861.36	450.00	762,631.58
	Open: 1	1	O/S: 500.00	0.00	0.00	0.00	500.00
	Totals: 287	299	Total: 100,167.24	425,552.98	237,861.36	450.00	763,131.58
81/82	Closed: 277	317	Paid: 585,894.59	391,522.07	489,170.29	3,076.05	1,463,510.90
	Open: 0	0	O/S: 0.00	0.00	0.00	0.00	0.00
	Total: 277	317	Total: 585,894.59	391,522.07	489,170.29	3,076.05	1,463,510.90
82/83	Closed: 197	220	Paid: 275,246.21	482,516.09	426,034.66	0.00	1,183,796.96
	Open: 2	2	O/S: 0.00	132,500.00	7,231.41	0.00	139,731.41
	Total: 199	222	Total: 275,246.21	615,016.09	433,266.07	0.00	1,323,528.37
83/84	Closed: 244	253	Paid: 104,998.23	1,305,202.71	504,241.89	22,000.00	1,892,442.83
	Open: 2	2	O/S: 10,000.00	498,379.60	4,203.70	0.00	512,583.30
	Total: 246	255	Total: 114,998.23	1,803,582.31	508,445.59	22,000.00	2,405,026.13
84/85	Closed: 190	206	Paid: 102,808.73	432,786.16	649,399.88	600.00	1,184,394.77
	Open: 7	7	O/S: 0.00	560,000.00	99,127.83	0.00	659,127.83
	Total: 197	213	Total: 102,808.73	992,786.16	748,527.71	600.00	1,843,522.60
85/86	Closed: 110	121	Paid: 77,830.85	183,027.98	229,089.13	0.00	489,947.96
	Open: 4	4	O/S: 0.00	30,000.00	19,581.09	0.00	49,581.09
	Total: 114	125	Total: 77,830.85	213,027.98	248,670.22	0.00	539,529.05
86/87	Closed: 182	199	Paid: 211,094.40	814,705.75	374,962.41	55.00	1,400,707.56
	Open: 8	11	O/S: 5,000.00	435,878.25	45,024.19	0.00	485,902.44
	Total: 190	210	Total: 216,094.40	1,250,584.00	419,986.60	55.00	1,886,610.00

REPORT IS LIMITED TO CLAIMS WHERE: ADATE GE '10/01/80' LOC_LVL4 EQ 'DISC' OR LOC_LVL3 AMONG ('71400', '71500', '71510', '71600', '71700', '71800', '71900', '72000', '72100', '72200', '72300', '72400', '72500', '72600', '72700', '72800', '72900', '73000', '73100', '73200', '73300', '73400', '73500', '73600', '73700', '73800', '73900', '74000', '74100', '74200', '74300', '74400', '74500', '74600', '74700', '74800', '74900', '75000', '75100', '75200', '75300', '75400', '75500', '75600', '75700', '75800', '75900', '76000', '76100', '76200', '76300', '76400', '76500', '76600', '76700', '76800', '76900', '77000', '77100', '77200', '77300', '77400', '77500', '77600', '77700', '77800', '77900', '78000', '78100', '78200', '78300', '78400', '78500', '78600', '78700', '78800', '78900', '79000', '79100', '79200', '79300', '79400', '79500', '79600', '79700', '79800', '79900', '80000', '80100', '80200', '80300', '80400', '80500', '80600', '80700', '80800', '80900', '81000', '81100', '81200', '81300', '81400', '81500', '81600', '81700', '81800', '81900', '82000', '82100', '82200', '82300', '82400', '82500', '82600', '82700', '82800', '82900', '83000', '83100', '83200', '83300', '83400', '83500', '83600', '83700', '83800', '83900', '84000', '84100', '84200', '84300', '84400', '84500', '84600', '84700', '84800', '84900', '85000', '85100', '85200', '85300', '85400', '85500', '85600', '85700', '85800', '85900', '86000', '86100', '86200', '86300', '86400', '86500', '86600', '86700', '86800', '86900', '87000', '87100', '87200', '87300', '87400', '87500', '87600', '87700', '87800', '87900', '88000', '88100', '88200', '88300', '88400', '88500', '88600', '88700', '88800', '88900', '89000', '89100', '89200', '89300', '89400', '89500', '89600', '89700', '89800', '89900', '90000', '90100', '90200', '90300', '90400', '90500', '90600', '90700', '90800', '90900', '91000', '91100', '91200', '91300', '91400', '91500', '91600', '91700', '91800', '91900', '92000', '92100', '92200', '92300', '92400', '92500', '92600', '92700', '92800', '92900', '93000', '93100', '93200', '93300', '93400', '93500', '93600', '93700', '93800', '93900', '94000', '94100', '94200', '94300', '94400', '94500', '94600', '94700', '94800', '94900', '95000', '95100', '95200', '95300', '95400', '95500', '95600', '95700', '95800', '95900', '96000', '96100', '96200', '96300', '96400', '96500', '96600', '96700', '96800', '96900', '97000', '97100', '97200', '97300', '97400', '97500', '97600', '97700', '97800', '97900', '98000', '98100', '98200', '98300', '98400', '98500', '98600', '98700', '98800', '98900', '99000', '99100', '99200', '99300', '99400', '99500', '99600', '99700', '99800', '99900', '100000', '100100', '100200', '100300', '100400', '100500', '100600', '100700', '100800', '100900', '101000', '101100', '101200', '101300', '101400', '101500', '101600', '101700', '101800', '101900', '102000', '102100', '102200', '102300', '102400', '102500', '102600', '102700', '102800', '102900', '103000', '103100', '103200', '103300', '103400', '103500', '103600', '103700', '103800', '103900', '104000', '104100', '104200', '104300', '104400', '104500', '104600', '104700', '104800', '104900', '105000', '105100', '105200', '105300', '105400', '105500', '105600', '105700', '105800', '105900', '106000', '106100', '106200', '106300', '106400', '106500', '106600', '106700', '106800', '106900', '107000', '107100', '107200', '107300', '107400', '107500', '107600', '107700', '107800', '107900', '108000', '108100', '108200', '108300', '108400', '108500', '108600', '108700', '108800', '108900', '109000', '109100', '109200', '109300', '109400', '109500', '109600', '109700', '109800', '109900', '110000', '110100', '110200', '110300', '110400', '110500', '110600', '110700', '110800', '110900', '111000', '111100', '111200', '111300', '111400', '111500', '111600', '111700', '111800', '111900', '112000', '112100', '112200', '112300', '112400', '112500', '112600', '112700', '112800', '112900', '113000', '113100', '113200', '113300', '113400', '113500', '113600', '113700', '113800', '113900', '114000', '114100', '114200', '114300', '114400', '114500', '114600', '114700', '114800', '114900', '115000', '115100', '115200', '115300', '115400', '115500', '115600', '115700', '115800', '115900', '116000', '116100', '116200', '116300', '116400', '116500', '116600', '116700', '116800', '116900', '117000', '117100', '117200', '117300', '117400', '117500', '117600', '117700', '117800', '117900', '118000', '118100', '118200', '118300', '118400', '118500', '118600', '118700', '118800', '118900', '119000', '119100', '119200', '119300', '119400', '119500', '119600', '119700', '119800', '119900', '120000', '120100', '120200', '120300', '120400', '120500', '120600', '120700', '120800', '120900', '121000', '121100', '121200', '121300', '121400', '121500', '121600', '121700', '121800', '121900', '122000', '122100', '122200', '122300', '122400', '122500', '122600', '122700', '122800', '122900', '123000', '123100', '123200', '123300', '123400', '123500', '123600', '123700', '123800', '123900', '124000', '124100', '124200', '124300', '124400', '124500', '124600', '124700', '124800', '124900', '125000', '125100', '125200', '125300', '125400', '125500', '125600', '125700', '125800', '125900', '126000', '126100', '126200', '126300', '126400', '126500', '126600', '126700', '126800', '126900', '127000', '127100', '127200', '127300', '127400', '127500', '127600', '127700', '127800', '127900', '128000', '128100', '128200', '128300', '128400', '128500', '128600', '128700', '128800', '128900', '129000', '129100', '129200', '129300', '129400', '129500', '129600', '129700', '129800', '129900', '130000', '130100', '130200', '130300', '130400', '130500', '130600', '130700', '130800', '130900', '131000', '131100', '131200', '131300', '131400', '131500', '131600', '131700', '131800', '131900', '132000', '132100', '132200', '132300', '132400', '132500', '132600', '132700', '132800', '132900', '133000', '133100', '133200', '133300', '133400', '133500', '133600', '133700', '133800', '133900', '134000', '134100', '134200', '134300', '134400', '134500', '134600', '134700', '134800', '134900', '135000', '135100', '135200', '135300', '135400', '135500', '135600', '135700', '135800', '135900', '136000', '136100', '136200', '136300', '136400', '136500', '136600', '136700', '136800', '136900', '137000', '137100', '137200', '137300', '137400', '137500', '137600', '137700', '137800', '137900', '138000', '138100', '138200', '138300', '138400', '138500', '138600', '138700', '138800', '138900', '139000', '139100', '139200', '139300', '139400', '139500', '139600', '139700', '139800', '139900', '140000', '140100', '140200', '140300', '140400', '140500', '140600', '140700', '140800', '140900', '141000', '141100', '141200', '141300', '141400', '141500', '141600', '141700', '141800', '141900', '142000', '142100', '142200', '142300', '142400', '142500', '142600', '142700', '142800', '142900', '143000', '143100', '143200', '143300', '143400', '143500', '143600', '143700', '143800', '143900', '144000', '144100', '144200', '144300', '144400', '144500', '144600', '144700', '144800', '144900', '145000', '145100', '145200', '145300', '145400', '145500', '145600', '145700', '145800', '145900', '146000', '146100', '146200', '146300', '146400', '146500', '146600', '146700', '146800', '146900', '147000', '147100', '147200', '147300', '147400', '147500', '147600', '147700', '147800', '147900', '148000', '148100', '148200', '148300', '148400', '148500', '148600', '148700', '148800', '148900', '149000', '149100', '149200', '149300', '149400', '149500', '149600', '149700', '149800', '149900', '150000', '150100', '150200', '150300', '150400', '150500', '150600', '150700', '150800', '150900', '151000', '151100', '151200', '151300', '151400', '151500', '151600', '151700', '151800', '151900', '152000', '152100', '152200', '152300', '152400', '152500', '152600', '152700', '152800', '152900', '153000', '153100', '153200', '153300', '153400', '153500', '153600', '153700', '153800', '153900', '154000', '154100', '154200', '154300', '154400', '154500', '154600', '154700', '154800', '154900', '155000', '155100', '155200', '155300', '155400', '155500', '155600', '155700', '155800', '155900', '156000', '156100', '156200', '156300', '156400', '156500', '156600', '156700', '156800', '156900', '157000', '157100', '157200', '157300', '157400', '157500', '157600', '157700', '157800', '157900', '158000', '158100', '158200', '158300', '158400', '158500', '158600', '158700', '158800', '158900', '159000', '159100', '159200', '159300', '159400', '159500', '159600', '159700', '159800', '159900', '160000', '160100', '160200', '160300', '160400', '160500', '160600', '160700', '160800', '160900', '161000', '161100', '161200', '161300', '161400', '161500', '161600', '161700', '161800', '161900', '162000', '162100', '162200', '162300', '162400', '162500', '162600', '162700', '162800', '162900', '163000', '163100', '163200', '163300', '163400', '163500', '163600', '163700', '163800', '163900', '164000', '164100', '164200', '164300', '164400', '164500', '164600', '164700', '164800', '164900', '165000', '165100', '165200', '165300', '165400', '165500', '165600', '165700', '165800', '165900', '166000', '166100', '166200', '166300', '166400', '166500', '166600', '166700', '166800', '166900', '167000', '167100', '167200', '167300', '167400', '167500', '167600', '167700', '167800', '167900', '168000', '168100', '168200', '168300', '168400', '168500', '168600', '168700', '168800', '168900', '169000', '169100', '169200', '169300', '169400', '169500', '169600', '169700', '169800', '169900', '170000', '170100', '170200', '170300', '170400', '170500', '170600', '170700', '170800', '170900', '171000', '171100', '171200', '171300', '171400', '171500', '171600', '171700', '171800', '171900', '172000', '172100', '172200', '172300', '172400', '172500', '172600', '172700', '172800', '172900', '173000', '173100', '173200', '173300', '173400', '173500', '173600', '173700', '173800', '173900', '174000', '174100', '174200', '174300', '174400', '174500', '174600', '174700', '174800', '174900', '175000', '175100', '175200', '175300', '175400', '175500', '175600', '175700', '175800', '175900', '176000', '176100', '176200', '176300', '176400', '176500', '176600', '176700', '176800', '176900', '177000', '177100', '177200', '177300', '177400', '177500', '177600', '177700', '177800', '177900', '178000', '178100', '178200', '178300', '178400', '178500', '178600', '178700', '178800', '178900', '179000', '179100', '179200', '179300', '179400', '179500', '179600', '179700', '179800', '179900', '180000', '180100', '180200', '180300', '180400', '180500', '180600', '180700', '180800', '180900', '181000', '181100', '181200', '181300', '181400', '181500', '181600', '181700', '181800', '181900', '182000', '182100', '182200', '182300', '182400', '182500', '182600', '182700', '182800', '182900', '183000', '183100', '183200', '183300', '183400', '183500', '183600', '183700', '183800', '183900', '184000', '184100', '184200', '184300', '184400', '184500', '184600', '184700', '184800', '184900', '185000', '185100', '185200', '185300', '185400', '185500', '185600', '185700', '185800', '185900', '186000', '186100', '186200', '186300', '186400', '186500', '186600', '186700', '186800', '186900', '187000', '187100', '187200', '187300', '187400', '187500', '187600', '187700', '187800', '187900', '188000', '188100', '188200', '188300', '188400', '188500', '188600', '188700', '188800', '188900', '189000', '189100', '189200', '189300', '189400', '189500', '189600', '189700', '189800', '189900', '190000', '190100', '190200', '190300', '190400', '190500', '190600', '190700', '190800', '190900', '191000', '191100', '191200', '191300', '191400', '191500', '191600', '191700', '191800', '191900', '192000', '192100', '192200', '192300', '192400', '192500', '192600', '192700', '192800', '192900', '193000', '193100', '193200', '193300', '193400', '193500', '193600', '193700', '193800', '193900', '194000', '194100', '194200', '194300', '194400', '194500', '194600', '194700', '194800', '194900', '195000', '195100', '195200', '195300', '195400', '195500', '195600', '195700', '195800', '195900', '196000', '196100', '196200', '196300', '196400', '196500', '196600', '196700', '196800', '1969

HANSON INDUSTRIES
ALL DISCONTINUED COMPANIES

Detailed Financial Summary
GENERAL LIABILITY

Accident Year	Occur Count	Claim Count		Indemnity/ Prop Damage	Medical/ Bodily Inj	Expense	Recovery	Total
87/88	Closed: 58	78	Paid:	100,226.54	72,091.51	40,677.54	0.00	212,993.59
	Open: 4	5	O/S:	25,000.00	370,000.00	41,695.31	0.00	436,695.31
	Total: 62	83	Total:	125,226.54	442,091.51	82,372.85	0.00	649,688.90
88/89	Closed: 14	19	Paid:	33,238.10	0.00	26,349.69	242.50	59,345.29
	Open: 2	2	O/S:	500.00	200,000.00	9,632.29	0.00	210,132.29
	Total: 16	21	Total:	33,738.10	200,000.00	35,981.98	242.50	269,477.58
89/90	Closed: 3	3	Paid:	985.00	8,000.00	7,942.03	0.00	16,927.03
	Open: 0	0	O/S:	0.00	0.00	0.00	0.00	0.00
	Total: 3	3	Total:	985.00	8,000.00	7,942.03	0.00	16,927.03
90/91	Closed: 0	0	Paid:	0.00	0.00	0.00	0.00	0.00
	Open: 1	1	O/S:	0.00	5,000.00	1,000.00	0.00	6,000.00
	Total: 1	1	Total:	0.00	5,000.00	1,000.00	0.00	6,000.00
	Closed: 1,561	1,714	Paid:	1,591,987.89	4,115,405.25	2,985,728.88	26,423.55	8,666,698.47
	Open: 31	35	O/S:	41,000.00	2,231,757.85	227,495.82	0.00	2,500,253.67
	Total: 1,592	1,749	Total:	1,632,987.89	6,347,163.10	3,213,224.70	26,423.55	11,166,952.14

EPG IS LIMITED TO CLAIMS WHERE: ADATE GE '10/01/80' LOC_LVL4 EQ 'DISC' OR LOC_LVL3 AMONG ('71400', '71500', '71000', '5140', '70400', '5270', '5130', '5240', '5170', '6090') OR LOC_LVL2 EQ '3050'

Report is per claimant. Accident year runs from Oct thru Sep.

Generated 08/09/92 on data valued as of 07/31/92(R) using SIGMA version 04.00.

Created by HANREND SIGMA.

GLD053141
0049-GLD-000053141

HANSON INDUSTRIES
ALL DISCONTINUED COMPANIES

Detailed Financial Summary
PRODUCTS LIABILITY

Accident Year	Occur Count	Claim Count	Indemnity/ Prop Damage	Medical/ Bodily Inj	Expense	Recovery	Total
80/81	Closed: 278	320	Paid: 116,691.78	2,321,141.41	1,213,214.43	0.00	3,651,047.62
	Open: 0	0	O/S: 0.00	0.00	0.00	0.00	0.00
Total:	278	320	Total: 116,691.78	2,321,141.41	1,213,214.43	0.00	3,651,047.62
81/82	Closed: 292	326	Paid: 89,593.59	913,744.21	1,151,456.28	6,947.45	2,147,846.63
	Open: 1	1	O/S: 500.00	0.00	0.00	0.00	500.00
Total:	293	327	Total: 90,093.59	913,744.21	1,151,456.28	6,947.45	2,148,346.63
82/83	Closed: 280	322	Paid: 54,446.40	5,587,399.15	1,474,152.63	125.00	7,115,873.18
	Open: 0	0	O/S: 0.00	0.00	0.00	0.00	0.00
Total:	280	322	Total: 54,446.40	5,587,399.15	1,474,152.63	125.00	7,115,873.18
83/84	Closed: 204	232	Paid: 82,317.59	3,754,346.11	1,087,257.68	1,220.00	4,922,701.38
	Open: 1	1	O/S: 0.00	10,001.00	7,454.96	0.00	17,455.96
Total:	205	233	Total: 82,317.59	3,764,347.11	1,094,712.64	1,220.00	4,940,157.34
84/85	Closed: 188	203	Paid: 558,908.87	1,021,148.62	997,957.27	750.00	2,577,264.76
	Open: 3	3	O/S: 510,000.00	25,000.00	70,195.09	0.00	605,195.09
Total:	191	206	Total: 1,068,908.87	1,046,148.62	1,068,152.36	750.00	3,182,459.85
85/86	Closed: 119	134	Paid: 55,259.30	3,790,300.01	1,716,097.53	0.00	5,561,656.84
	Open: 7	9	O/S: 620,000.00	2,502,065.39	188,007.32	0.00	3,310,072.71
Total:	126	143	Total: 675,259.30	6,292,365.40	1,904,104.85	0.00	8,871,729.55
86/87	Closed: 91	110	Paid: 32,263.16	478,908.50	992,788.27	0.00	1,503,959.93
	Open: 14	19	O/S: 823,250.00	672,500.00	124,024.41	0.00	1,619,774.41
Total:	105	129	Total: 855,513.16	1,151,408.50	1,116,812.68	0.00	3,123,736.34

REPORT IS LIMITED TO CLAIMS WHERE: ADATE GE '10/01/80' LOC_LVL4 EQ 'DISC' OR LOC_LVL3 AMONG ('71400', '71500', '71', '5140', '70400', '5270', '5130', '5240', '5170', '6090') OR LOC_LVL2 EQ '3050'

Report is per claimant. Accident year runs from Oct thru Sep.

Generated 08/09/92 on data valued as of 07/31/92(R) using SIGMA version 04.00.

Created by HANREND SIGMA.

GLD053142
0049-GLD-000053142

HANSON INDUSTRIES
ALL DISCONTINUED COMPANIES

Detailed Financial Summary
PRODUCTS LIABILITY

Accident Year		Occur Count	Claim Count		Indemnity/ Prop Damage	Medical/ Bodily Inj	Expense	Recovery	Total
87/88	Closed:	62	73	Paid:	114,454.50	273,094.13	817,579.67	500.00	1,204,628.30
	Open:	15	17	O/S:	1,391,764.50	188,900.00	100,245.74	0.00	1,380,910.24
	Total:	77	90	Total:	1,206,219.00	461,994.13	917,825.41	500.00	2,585,538.54
88/89	Closed:	59	77	Paid:	200,604.08	181,517.05	656,766.15	0.00	1,038,887.28
	Open:	21	24	O/S:	601,000.00	411,000.00	123,598.73	0.00	1,135,598.73
	Total:	80	101	Total:	801,604.08	592,517.05	780,364.88	0.00	2,174,486.01
89/90	Closed:	25	27	Paid:	3,721.84	116,710.26	215,713.90	0.00	336,146.00
	Open:	11	18	O/S:	580,000.00	85,000.00	284,440.28	0.00	949,440.28
	Total:	36	45	Total:	583,721.84	201,710.26	500,154.18	0.00	1,285,586.28
90/91	Closed:	9	9	Paid:	7,697.13	0.00	57,622.09	0.00	65,319.22
	Open:	6	13	O/S:	62,952.87	25,000.00	11,989.00	0.00	99,941.87
	Total:	15	22	Total:	70,650.00	25,000.00	69,611.09	0.00	165,261.09
91/92	Closed:	4	4	Paid:	782.95	0.00	2,676.28	0.00	3,459.23
	Open:	4	5	O/S:	26,000.00	50,000.00	30,114.02	0.00	106,114.02
	Total:	8	9	Total:	26,782.95	50,000.00	32,790.30	0.00	109,573.25
	Closed:	1,611	1,837	Paid:	1,316,741.19	18,438,309.45	10,383,282.18	9,542.45	30,128,790.37
	Open:	83	110	O/S:	4,315,467.37	3,969,466.39	940,069.55	0.00	9,225,003.31
	Total:	1,694	1,947	Total:	5,632,208.56	22,407,775.84	11,323,351.73	9,542.45	39,353,793.66

REF IS LIMITED TO CLAIMS WHERE: ADATE GE '10/01/80' LOC_LVL4 EQ 'DISC' OR LOC_LVL3 AMONG ('71400','71500',
'71600','71700','71800','71900','72000','72100','72200','72300','72400','72500','72600','72700','72800','72900',
'73000','73100','73200','73300','73400','73500','73600','73700','73800','73900','74000','74100','74200','74300',
'74400','74500','74600','74700','74800','74900','75000','75100','75200','75300','75400','75500','75600','75700',
'75800','75900','76000','76100','76200','76300','76400','76500','76600','76700','76800','76900','77000','77100',
'77200','77300','77400','77500','77600','77700','77800','77900','78000','78100','78200','78300','78400','78500',
'78600','78700','78800','78900','79000','79100','79200','79300','79400','79500','79600','79700','79800','79900',
'80000') OR LOC_LVL2 EQ '3050'

Report is per claimant. Accident year runs from Oct thru Sep.

Generated 08/09/92 on data valued as of 07/31/92(R) using SIGMA version 04.00.

Created by HANREND SIGMA.

GLD053143

0049-GLD-000053143

HANSON INDUSTRIES

Part I C

PAGE 1

Detailed Financial Summary
COSCO, INC.
PRODUCTS LIABILITY

Accident Year		Occur Count	Claim Count		Indemnity/ Prop Damage	Medical/ Bodily Inj	Expense	Recovery	Total
80/81	Closed:	18	21	Paid:	0.00	1,068,506.03	116,949.23	0.00	1,185,455.26
	Open:	0	0	O/S:	0.00	0.00	0.00	0.00	0.00
	Total:	18	21	Total:	0.00	1,068,506.03	116,949.23	0.00	1,185,455.26
81/82	Closed:	18	18	Paid:	0.00	226,279.12	78,493.56	0.00	304,772.68
	Open:	0	0	O/S:	0.00	0.00	0.00	0.00	0.00
	Total:	18	18	Total:	0.00	226,279.12	78,493.56	0.00	304,772.68
82/83	Closed:	25	28	Paid:	150.00	110,143.00	87,900.13	0.00	198,193.13
	Open:	0	0	O/S:	0.00	0.00	0.00	0.00	0.00
	Total:	25	28	Total:	150.00	110,143.00	87,900.13	0.00	198,193.13
83/84	Closed:	15	15	Paid:	1,000.00	2,620,850.00	266,944.80	0.00	2,888,794.80
	Open:	0	0	O/S:	0.00	0.00	0.00	0.00	0.00
	Total:	15	15	Total:	1,000.00	2,620,850.00	266,944.80	0.00	2,888,794.80
84/85	Closed:	7	7	Paid:	0.00	561,000.00	14,002.18	0.00	575,002.18
	Open:	0	0	O/S:	0.00	0.00	0.00	0.00	0.00
	Total:	7	7	Total:	0.00	561,000.00	14,002.18	0.00	575,002.18
85/86	Closed:	15	16	Paid:	0.00	3,353,647.39	491,634.06	0.00	3,845,281.45
	Open:	0	0	O/S:	0.00	0.00	0.00	0.00	0.00
	Total:	15	16	Total:	0.00	3,353,647.39	491,634.06	0.00	3,845,281.45
86/87	Closed:	8	9	Paid:	0.00	40,000.00	148,537.07	0.00	188,537.07
	Open:	3	3	O/S:	0.00	545,000.00	2,777.09	0.00	547,777.09
	Total:	11	12	Total:	0.00	585,000.00	151,314.16	0.00	736,314.16

REPL IS LIMITED TO CLAIMS WHERE: ADATE GE '10/01/80' COVERAGE EQ 'PR' LOC_LVL3 AMONG ('71000','70400','41400','6070')

Report is per claimant. Accident year runs from Oct thru Sep.

Generated 08/04/92 on data valued as of 07/31/92 using SIGMA version 04.00.

Created by STEPDIVS SIGMA.

GLD053144
0049-GLD-000053144

RAMSON INDUSTRIES
 --*--
 Detailed Financial Summary
 COSCO, INC.
 PRODUCTS LIABILITY

Accident Year	Occur Count	Claim Count		Indemnity/ Prop Damage	Medical/ Bodily Inj	Expense	Recovery	Total
87/88	Closed: 3	3	Paid:	0.00	115,021.46	285,562.33	0.00	400,583.79
	Opens: 3	4	O/S:	0.00	55,400.00	9,573.65	0.00	64,973.65
	Total: 6	7	Total:	0.00	170,421.46	295,135.98	0.00	465,557.44
88/89	Closed: 5	5	Paid:	0.00	31,262.05	13,284.83	0.00	44,546.88
	Opens: 2	2	O/S:	0.00	30,000.00	11,960.87	0.00	41,960.87
	Total: 7	7	Total:	0.00	61,262.05	25,245.70	0.00	86,507.75
89/90	Closed: 1	1	Paid:	0.00	58,250.00	79,422.77	0.00	137,672.77
	Opens: 1	1	O/S:	0.00	20,000.00	0.00	0.00	20,000.00
	Total: 2	2	Total:	0.00	78,250.00	79,422.77	0.00	157,672.77
90/91	Closed: 1	1	Paid:	0.00	0.00	28.50	0.00	28.50
	Opens: 0	0	O/S:	0.00	0.00	0.00	0.00	0.00
	Total: 1	1	Total:	0.00	0.00	28.50	0.00	28.50
91/92	Closed: 0	0	Paid:	0.00	0.00	30.00	0.00	30.00
	Opens: 1	1	O/S:	0.00	14,000.00	20.00	0.00	14,020.00
	Total: 1	1	Total:	0.00	14,000.00	50.00	0.00	14,050.00
	Closed: 116	124	Paid:	1,150.00	8,184,959.05	1,582,789.46	0.00	9,768,898.51
	Opens: 10	11	O/S:	0.00	664,400.00	24,331.61	0.00	688,731.61
	Total: 126	135	Total:	1,150.00	8,849,359.05	1,607,121.07	0.00	10,457,630.12
	Closed: 116	124	Paid:	1,150.00	8,184,959.05	1,582,789.46	0.00	9,768,898.51
	Opens: 10	11	O/S:	0.00	664,400.00	24,331.61	0.00	688,731.61
	Total: 126	135	Total:	1,150.00	8,849,359.05	1,607,121.07	0.00	10,457,630.12

REPORT IS LIMITED TO CLAIMS WHERE: ADATE GE '10/01/80' COVERAGE EQ 'PR' LOC_LVL3 AMONG ('71000', '70400', '41400', '6070')

Report is per claimant. Accident year runs from Oct thru Sep.

Generated 08/04/92 on data valued as of 07/31/92 using SIGMA version 04.00.

Created by STEPDIVS SIGMA.

58

GLD053145
 0049-GLD-000053145

HANSON INDUSTRIES
-*-
Detailed Financial Summary
FENWAL, INC.
PRODUCTS LIABILITY

Accident Year	Occur Count	Claim Count	Indemnity/ Prop Damage	Medical/ Bodily Inj	Expense	Recovery	Total
80/81	Closed: 8	8	Paid: 11,250.00	0.00	95,360.97	0.00	106,610.97
	Open: 0	0	O/S: 0.00	0.00	0.00	0.00	0.00
Total:	8	8	Total: 11,250.00	0.00	95,360.97	0.00	106,610.97
81/82	Closed: 7	7	Paid: 0.00	0.00	7,465.33	0.00	7,465.33
	Open: 0	0	O/S: 0.00	0.00	0.00	0.00	0.00
Total:	7	7	Total: 0.00	0.00	7,465.33	0.00	7,465.33
82/83	Closed: 6	23	Paid: 1,600.00	1,250.00	139,653.51	0.00	142,503.51
	Open: 0	0	O/S: 0.00	0.00	0.00	0.00	0.00
Total:	6	23	Total: 1,600.00	1,250.00	139,653.51	0.00	142,503.51
83/84	Closed: 5	7	Paid: 7,500.00	0.00	85,410.06	0.00	92,910.06
	Open: 0	0	O/S: 0.00	0.00	0.00	0.00	0.00
Total:	5	7	Total: 7,500.00	0.00	85,410.06	0.00	92,910.06
84/85	Closed: 4	4	Paid: 1,477.00	0.00	20,801.03	0.00	22,278.03
	Open: 0	0	O/S: 0.00	0.00	0.00	0.00	0.00
Total:	4	4	Total: 1,477.00	0.00	20,801.03	0.00	22,278.03
85/86	Closed: 5	9	Paid: 13,997.00	0.00	71,334.05	0.00	85,331.05
	Open: 1	1	O/S: 0.00	150,000.00	39,429.22	0.00	189,429.22
Total:	6	10	Total: 13,997.00	150,000.00	110,763.27	0.00	274,760.27
86/87	Closed: 0	0	Paid: 0.00	0.00	154,967.96	0.00	154,967.96
	Open: 3	4	O/S: 760,250.00	50,000.00	98,032.04	0.00	908,282.04
Total:	3	4	Total: 760,250.00	50,000.00	253,000.00	0.00	1,063,250.00

REPORT IS LIMITED TO CLAIMS WHERE: ADATE GE '10/01/80' COVERAGE EQ 'PR' LOC_LVL3 AMONG ('71000','70400','41400','6070')

Report is per claimant. Accident year runs from Oct thru Sep.

Generated 08/04/92 on data valued as of 07/31/92 using SIGMA version 04.00.

Created by STEPDIVS SIGMA.

59

GLD053146
0049-GLD-000053146

HANSON INDUSTRIES
-*-
Detailed Financial Summary
FENWAL, INC.
PRODUCTS LIABILITY

Accident Year	Occur Count	Claim Count		Indemnity/ Prop Damage	Medical/ Bodily Inj	Expense	Recovery	Total
87/88	Closed: 6	6	Paid:	9,750.00	9,500.00	39,611.66	0.00	58,861.66
	Opens: 3	3	O/S:	60,000.00	1,000.00	4,689.85	0.00	65,689.85
	Total: 9	9	Total:	69,750.00	10,500.00	44,301.51	0.00	124,551.51
88/89	Closed: 8	9	Paid:	52,856.07	35,000.00	306,037.45	0.00	393,893.52
	Opens: 6	7	O/S:	61,000.00	160,000.00	26,513.60	0.00	247,513.60
	Total: 14	16	Total:	113,856.07	195,000.00	332,551.05	0.00	641,407.12
89/90	Closed: 3	3	Paid:	0.00	10,000.00	30,764.21	0.00	40,764.21
	Opens: 6	13	O/S:	555,000.00	0.00	106,858.27	0.00	661,858.27
	Total: 9	16	Total:	555,000.00	10,000.00	137,622.48	0.00	702,622.48
90/91	Closed: 2	2	Paid:	4,500.00	0.00	8,036.26	0.00	12,536.26
	Opens: 2	9	O/S:	52,000.00	10,500.00	2,989.00	0.00	65,489.00
	Total: 4	11	Total:	56,500.00	10,500.00	11,025.26	0.00	78,025.26
91/92	Closed: 0	0	Paid:	0.00	0.00	0.00	0.00	0.00
	Opens: 1	1	O/S:	25,000.00	0.00	5,000.00	0.00	30,000.00
	Total: 1	1	Total:	25,000.00	0.00	5,000.00	0.00	30,000.00
	Closed: 54	78	Paid:	102,930.07	55,750.00	959,442.49	0.00	1,118,122.56
	Opens: 22	38	O/S:	1,513,250.00	371,500.00	283,511.98	0.00	2,168,261.98
	Total: 76	116	Total:	1,616,180.07	427,250.00	1,242,954.47	0.00	3,286,384.54
	Closed: 54	78	Paid:	102,930.07	55,750.00	959,442.49	0.00	1,118,122.56
	Opens: 22	38	O/S:	1,513,250.00	371,500.00	283,511.98	0.00	2,168,261.98
	Total: 76	116	Total:	1,616,180.07	427,250.00	1,242,954.47	0.00	3,286,384.54

RER IS LIMITED TO CLAIMS WHERE: ADATE GE '10/01/80' COVERAGE EQ 'PR' LOC_LVL3 AMONG ('71000','70400','41400','6070')
Report is per claimant. Accident year runs from Oct thru Sep.
Generated 08/04/92 on data valued as of 07/31/92 using SIGMA version 04.00.

Created by STEP01VS SIGMA.

60

GLD053147
0049-GLD-000053147

HANSON INDUSTRIES
-e-
Detailed Financial Summary
WALTER KIDDE DIVISION
PRODUCTS LIABILITY

Accident Year	Occur Count	Claim Count	Indemnity/ Prop Damage	Medical/ Bodily Inj	Expense	Recovery	Total
80/81	Closed: 77	98	Paid: 90,318.64	108,586.64	352,821.48	0.00	551,726.76
	Open: 0	0	O/S: 0.00	0.00	0.00	0.00	0.00
Total:	77	98	Total: 90,318.64	108,586.64	352,821.48	0.00	551,726.76
81/82	Closed: 66	81	Paid: 59,655.40	9,100.00	221,013.64	6,928.91	282,840.13
	Open: 0	0	O/S: 0.00	0.00	0.00	0.00	0.00
Total:	66	81	Total: 59,655.40	9,100.00	221,013.64	6,928.91	282,840.13
82/83	Closed: 77	89	Paid: 36,115.76	73,267.20	186,921.14	0.00	296,304.10
	Open: 0	0	O/S: 0.00	0.00	0.00	0.00	0.00
Total:	77	89	Total: 36,115.76	73,267.20	186,921.14	0.00	296,304.10
83/84	Closed: 38	52	Paid: 44,802.15	530,303.18	341,236.91	0.00	916,342.24
	Open: 1	1	O/S: 0.00	10,001.00	7,454.96	0.00	17,455.96
Total:	39	53	Total: 44,802.15	540,304.18	348,691.87	0.00	933,798.20
84/85	Closed: 48	54	Paid: 487,469.60	42,707.00	311,101.46	750.00	840,528.06
	Open: 1	1	O/S: 10,000.00	0.00	7,902.32	0.00	17,902.32
Total:	49	55	Total: 497,469.60	42,707.00	319,003.78	750.00	858,430.38
85/86	Closed: 38	44	Paid: 29,427.22	67,773.50	263,582.95	0.00	360,783.67
	Open: 3	5	O/S: 550,000.00	15,000.00	29,740.25	0.00	594,740.25
Total:	41	49	Total: 579,427.22	82,773.50	293,323.20	0.00	955,523.92
86/87	Closed: 26	33	Paid: 31,455.36	68,500.00	157,103.10	0.00	257,058.46
	Open: 4	7	O/S: 53,000.00	27,500.00	8,196.10	0.00	88,696.10
Total:	30	40	Total: 84,455.36	96,000.00	165,299.20	0.00	345,754.56

REPORT IS LIMITED TO CLAIMS WHERE: ADATE GE '10/01/80' COVERAGE EQ 'PR' LOC_LVL3 AMONG ('71000', '70400', '41400', '6070')
Report is per claimant. Accident year runs from Oct thru Sep.
Generated 08/04/92 on data valued as of 07/31/92 using SIGMA version 04.00.

Created by STEP01VS SIGMA.

61

GLD053148
0049-GLD-000053148

HANSON INDUSTRIES

..

Detailed Financial Summary

WALTER KIDDE DIVISION

PRODUCTS LIABILITY

Accident Year	Occur Count	Claim Count		Indemnity/ Prop Damage	Medical/ Bodily Inj	Expense	Recovery	Total
87/88	Closed: 8	10	Paid:	101,454.50	5,000.00	287,200.50	0.00	393,655.00
	Open: 5	6	O/S:	1,031,764.50	105,000.00	71,922.60	0.00	1,208,687.10
	Total: 13	16	Total:	1,133,219.00	110,000.00	359,123.10	0.00	1,602,342.10
88/89	Closed: 19	30	Paid:	133,357.83	21,100.00	280,252.75	0.00	434,710.59
	Open: 7	9	O/S:	540,000.00	61,000.00	50,734.89	0.00	651,734.89
	Total: 26	39	Total:	673,357.83	82,100.00	330,987.65	0.00	1,086,445.48
89/90	Closed: 17	18	Paid:	3,721.84	18,460.26	69,519.20	0.00	91,701.30
	Open: 1	1	O/S:	25,000.00	0.00	136,748.84	0.00	161,748.84
	Total: 18	19	Total:	28,721.84	18,460.26	206,268.04	0.00	253,450.14
90/91	Closed: 6	6	Paid:	3,197.13	0.00	49,557.33	0.00	52,754.46
	Open: 3	3	O/S:	10,952.87	5,000.00	7,500.00	0.00	23,452.87
	Total: 9	9	Total:	14,150.00	5,000.00	57,057.33	0.00	76,207.33
91/92	Closed: 4	4	Paid:	782.95	0.00	140.30	0.00	923.25
	Open: 1	2	O/S:	1,000.00	1,000.00	100.00	0.00	2,100.00
	Total: 5	6	Total:	1,782.95	1,000.00	240.30	0.00	3,023.25
	Closed: 424	519	Paid:	1,021,758.38	944,797.78	2,520,450.77	7,678.91	4,479,328.02
	Open: 26	35	O/S:	2,221,717.37	224,501.00	320,299.96	0.00	2,766,518.33
	Total: 450	554	Total:	3,243,475.75	1,169,298.78	2,840,750.73	7,678.91	7,245,846.35
	Closed: 424	519	Paid:	1,021,758.38	944,797.78	2,520,450.77	7,678.91	4,479,328.02
	Open: 26	35	O/S:	2,221,717.37	224,501.00	320,299.96	0.00	2,766,518.33
	Total: 450	554	Total:	3,243,475.75	1,169,298.78	2,840,750.73	7,678.91	7,245,846.35

REPORT IS LIMITED TO CLAIMS WHERE: ADATE GE '10/01/80' COVERAGE EQ 'PR' LOC_LVL3 AMONG ('71000','70400','41400','6070')

Report is per claimant. Accident year runs from Oct thru Sep.

Generated 08/04/92 on data valued as of 07/31/92 using SIGMA version 04.00.

Created by STEPDIVS SIGMA.

62

GLD053149
0049-GLD-000053149

HANSON INDUSTRIES
 -*-
 Detailed Financial Summary
 WALTER KIDDE DIVISION
 PRODUCTS LIABILITY

Accident Year	Occur Count	Claim Count		Indemnity/ Prop Damage	Medical/ Bodily Inj	Expense	Recovery	Total
Closed:	643	771	Paid:	1,126,138.45	12,650,903.68	6,028,501.56	7,678.91	19,797,864.78
Open:	59	85	O/S:	3,735,467.37	1,260,401.00	628,143.55	0.00	-5,624,011.92
Total:	702	856	Total:	4,861,605.82	13,911,304.68	6,656,645.11	7,678.91	25,421,876.70

REPORT IS LIMITED TO CLAIMS WHERE: ADATE GE '10/01/80' COVERAGE EQ 'PR' LOC_LVL3 AMONG ('71000','70400','41400','6070')

Report is per claimant. Accident year runs from Oct thru Sep.

Generated 08/04/92 on data valued as of 07/31/92 using SIGMA version 04.00.

Created by STEPOIVS SIGMA.

63

GLD053150
 0049-GLD-000053150

HANSON INDUSTRIES
 INSTITUTION STATE SERVICE COMPANY LOSS INFORMATION
 ACTIVE COMPANIES
 VALUED AS OF 6/30/92

HANSON INDUSTRIES

Automobile Liability

Year	Claim Count	Paid Medical	Reserve Medical	Paid Indemnity	Reserve Indemnity	Paid Expense	Reserve Expense	Total Incurred
10/1/84-85	62	0	0	120,631	1	2,194	0	122,826
10/1/85-86	118	0	0	493,674	4	55,200	2,932	551,810
10/1/86-87	70	454	0	86,506	1	2,524	1	89,486
10/1/87-88	75	3,230	0	1,086,720	100,002	51,530	1,564	1,243,046
10/1/88-89	66	0	0	436,455	1	72,962	2	509,420
10/1/89-90	54	0	0	169,345	195,255	34,293	13,785	412,678
10/1/90-91	48	515	0	113,322	552,792	675	15,832	683,136
10/1/91-92	31	284	0	46,349	89,114	613	2,853	139,213
TOTAL	524	4,483	0	2,553,002	937,170	219,991	36,969	3,751,615

General Liability

Year	Claim Count	Paid Medical	Reserve Medical	Paid Indemnity	Reserve Indemnity	Paid Expense	Reserve Expense	Total Incurred
10/1/84-85	10	0	0	152,385	0	17,251	0	169,636
10/1/85-86	15	0	0	64,140	0	10,379	0	74,519
10/1/86-87	8	0	0	85,375	200,001	17,694	53,214	356,284
10/1/87-88	9	0	0	9,103	1	811	1	9,916
10/1/88-89	11	0	0	48,199	135,000	26,171	12,435	221,805
10/1/89-90	8	0	0	5,000	0	3,013	3,000	11,013
10/1/90-91	3	0	0	1,426	7,500	0	1,000	9,926
10/1/91-92	1	0	0	0	30,000	0	0	30,000
TOTAL	65	0	0	365,628	372,502	75,319	69,650	883,099

Products Liability

Year	Claim Count	Paid Medical	Reserve Medical	Paid Indemnity	Reserve Indemnity	Paid Expense	Reserve Expense	Total Incurred
10/1/84-85	25	0	0	47,198	225,000	149,239	0	421,437
10/1/85-86	39	0	0	307,110	475,000	399,408	55,344	1,236,862
10/1/86-87	37	0	0	201,770	59,175	415,367	64,988	741,300
10/1/87-88	29	0	0	1,192,546	20,001	333,042	1,980	1,547,569
10/1/88-89	91	0	0	305,435	1,097,500	768,402	393,450	2,564,787
10/1/89-90	82	0	0	70,674	952,000	349,242	445,418	1,817,334
10/1/90-91	64	0	0	10,520	892,500	116,393	141,830	1,161,243
10/1/91-92	20	0	0	749	13,167	4,295	60,340	78,551
TOTAL	387	0	0	2,136,002	3,734,343	2,535,388	1,163,350	9,569,083

Part II B

SCH CORPORATION

Automobile Liability

Year	Claim Count	Paid Medical	Reserve Medical	Paid Indemnity	Reserve Indemnity	Paid Expense	Reserve Expense	Total Incurred
10/1/84-85	0	0	0	0	0	0	0	0
10/1/85-86	0	0	0	0	0	0	0	0
10/1/86-87	24	2,186	0	47,591	0	24	0	49,801
10/1/87-88	50	2,220	0	59,065	3	7,639	1	68,928
10/1/88-89	18	0	0	29,605	0	14	0	29,619
10/1/89-90	6	0	0	6,450	30,808	0	100	37,358
10/1/90-91	0	0	0	0	0	0	0	0
10/1/91-92	0	0	0	0	0	0	0	0
TOTAL	98	4,406	0	142,711	30,811	7,677	101	185,706

General Liability

Year	Claim Count	Paid Medical	Reserve Medical	Paid Indemnity	Reserve Indemnity	Paid Expense	Reserve Expense	Total Incurred
10/1/84-85	0	0	0	0	0	0	0	0
10/1/85-86	0	0	0	0	0	0	0	0
10/1/86-87	0	0	0	0	0	0	0	0
10/1/87-88	1	0	0	400	0	0	0	400
10/1/88-89	2	0	0	0	50,000	392	19,608	70,000
10/1/89-90	1	0	0	0	0	0	0	0
10/1/90-91	0	0	0	0	0	0	0	0
10/1/91-92	0	0	0	0	0	0	0	0
TOTAL	4	0	0	400	50,000	392	19,608	70,400

Products Liability

Year	Claim Count	Paid Medical	Reserve Medical	Paid Indemnity	Reserve Indemnity	Paid Expense	Reserve Expense	Total Incurred
10/1/84-85	0	0	0	0	0	0	0	0
10/1/85-86	0	0	0	0	0	0	0	0
10/1/86-87	3	0	0	10,000	0	45,570	7,759	63,329
10/1/87-88	4	0	0	3,688	0	11,146	6,009	20,843
10/1/88-89	8	0	0	8,000	175,000	141,648	67,115	391,763
10/1/89-90	1	0	0	0	30,000	7,465	2,535	40,000
10/1/90-91	0	0	0	0	0	0	0	0
10/1/91-92	0	0	0	0	0	0	0	0
TOTAL	16	0	0	21,688	205,000	205,829	83,418	515,935

65

Part III A

HANSON INDUSTRIES
PEABODY HOLDING CO.
HISTORICAL AGGREGATE LOSS EXPERIENCE
VALUED AS OF: 7/7/91

General/Product Liability

Year	Number of Claims	Paid Medical	Paid Indemnity	Reserved Medical	Reserved Indemnity	Total Expense	Total Incurred
1983	84	318,853	935,213	0	20,000	58,184	1,332,250
1984	65	169,366	539,244	155,000	240,000	260,559	1,364,169
1985	62	366,324	202,127	260,001	0	219,719	1,048,171
1986	35	126,398	76,393	230,000	24,000	140,914	597,705
1987	71	106,397	279,584	580,001	12,000	708,888	1,686,870
1988	40	1,120,663	37,971	780,001	52,509	52,655	2,043,799
1989	16	59,709	0	65,000	20,005	22,291	167,005

Automobile Liability

Year	Number of Claims	Paid Medical	Paid Indemnity	Reserved Medical	Reserved Indemnity	Total Expense	Total Incurred
1983	64	220,304	0	0	0	31,426	251,730
1984	55	53,448	0	0	0	9,482	62,930
1985	80	355,381	0	0	0	35,332	390,713
1986	36	46,656	0	0	0	10,007	56,663
1987	56	38,479	1,718	5,000	0	35,467	80,664
1988	30	56,518	103,047	0	0	48,072	207,637
1989	27	44,100	27,537	0	0	6,098	77,735

NOTE: 1990 year and onward see Hanson Industries Loss Aggregate.

66

GLD053153
0049-GLD-000053153

8/8/92 10:55 AM

GLEXREN.XLS

Part III B

HANSON NATURAL RESOURCES COMPANY
CAVENHAM FOREST INDUSTRIES DIVISION

Loss History

(From date of spin-off from Crown Zellerbach Corp.)

AUTO

	Paid	Reserves	Total
5/5/86-5/4/87	\$40,198	\$0	\$40,198
5/5/87-5/31/88	\$30,677	\$0	\$30,677
6/1/88-5/31/89	\$25,793	\$13,500	\$39,293
6/1/89-5/31/90	\$12,800	\$1,000	\$13,800
6/1/90-5/31/91	\$1,602	\$0	\$1,602
6/1/91-9/30/91	\$0	\$0	\$0
10/01/91-9/30/92	\$1,082	\$0	\$1,082

GENERAL LIABILITY

	Paid	Reserves	Total
5/5/86-5/4/87	\$73,112	\$0	\$73,112
5/5/87-5/31/88	\$22,659	\$2,006	\$24,665
6/1/88-5/31/89	\$155	\$4,000	\$4,155
6/1/89-5/31/90	\$48,740	\$20,000	\$68,740
6/1/90-5/31/91	\$52,039	\$469,199	\$521,238
6/1/91-9/30/91	\$17,198	\$72,812	\$90,010
10/01/91-9/30/92	\$794	\$23,400	\$24,194

PRODUCT LIABILITY

	Paid	Reserves	Total
5/5/86-5/4/87	\$0	\$0	\$0
5/5/87-5/31/88	\$23,427	\$0	\$23,427
6/1/88-5/31/89	\$0	\$0	\$0
6/1/89-5/31/90	\$0	\$0	\$0
6/1/90-5/31/91	\$0	\$0	\$0
6/1/91-9/30/91	\$0	\$0	\$0
10/01/91-9/30/92	\$0	\$0	\$0

*CLAIMS OVER \$250,000

DOI	CLAIMANT	Paid	Reserves	Total
6/1/90-5/31/91	11/20/90 KELLEY, FRED	\$16,748	\$297,699	\$314,447

Part III C

L. JON INDUSTRIES
 AIAC
 ACTIVE COMPANIES
 VALUED AS OF 6/30/92
 =====

Gold Fields Mining Corp.

Automobile Liability

Year	Claim Count	Paid Medical	Reserve Medical	Paid Indemnity	Reserve Indemnity	Paid Expense	Reserve Expense	Total Incurred
6/1/86-87	2	1,372	0	0	0	0	0	1,372
6/1/87-88	3	2,389	0	2,875	0	4,126	0	9,390
6/1/88-89	1	1,936	0	0	0	0	0	1,936
6/1/89-90	13	10,913	0	12,304	0	0	0	23,217
6/1/90-91	5	4,786	0	12,883	0	0	0	17,669

General/Product Liability

Year	Claim Count	Paid Medical	Reserve Medical	Paid Indemnity	Reserve Indemnity	Paid Expense	Reserve Expense	Total Incurred
6/1/86-87	14	0	30,000	0	7,509	0	37,509	75,009
6/1/87-88	2	0	15,000	0	0	0	15,000	30,000
6/1/88-89	4	0	22,500	0	0	0	22,500	45,000
6/1/89-90	2	0	7,500	0	7,500	0	15,000	30,000
6/1/90-91	0	0	0	0	0	0	0	0

NO LARGE LOSSES EXCESS OF \$100,000.

68

BEAZER WEST, INC.

**TOTAL GENERAL LIABILITY/PRODUCTS LIABILITY/COMPLETED OPERATIONS
LIABILITY**

<u>POLICY PERIOD</u>	<u>GENERAL LIABILITY</u>	<u>PRODUCTS LIABILITY COMPLETED OPERATIONS</u>	<u>TOTAL</u>
1-1-87 1-1-88	673,021	364,160	1,037,181
1-1-88 1-1-89	1,090,647	37,921	1,128,568
1-1-89 6-30-89	72,699	10,000	82,699
6-30-89 4-1-90	2,019,671	339,900	2,359,571
4-1-90 4-1-91	2,940,271	10,654	2,950,925
4-1-91 4-1-92	442,885	20,000	462,885
4-1-92 4-1-93	10,731	-0-	10,731

Part IV B

ER EAST, INC.
 as of November 30, 1991
 Ongoing operations

Automobile Liability

Year	Claim Count	Total Paid	Total Reserve	Paid Expense	Reserve Expense	Total Incurred
1983	41	23,471	2	6,071	0	29,544
1984	54	62,478	0	6394	1	68,873
1985	66	81,847	2	9,591	0	91,440
1986	123	141,674	7,243	561	0	149,478
1987	145	377,952	26,500	41,283	3,500	449,235
1988	248	291,956	155,146	66,564	2,262	515,928
1/1/89-6/29/89	120	865,299	211,664	18,688	12,448	1,108,099
6/30/89-3/30/90	227	508,539	667,736	26,858	23,832	1,226,965
3/30/90-3/30/91	256	305,618	294,358	12,582	5,619	618,177
3/30/91-3/30/92	152	132,219	160,054	5,037	18,647	315,957
TOTAL	1,432	2,791,053	1,522,705	193,629	66,309	4,573,696

General Liability

Year	Claim Count	Total Paid	Total Reserve	Paid Expense	Reserve Expense	Total Incurred
1983	54	14,078	3	3,937	0	18,018
1984	55	798,065	8	27365	0	825,438
1985	110	83,548	0	20,022	0	103,570
1986	104	78,223	44,849	15,955	3,501	142,528
1987	155	281,124	257,093	98,329	3,888	640,434
1988	183	219,390	492,742	154,057	18,418	946,341
1/1/89-6/29/89	209	92,477	406,579	73,458	30,190	729,617
6/30/89-3/30/90	362	117,635	345,457	28,582	30,646	522,320
3/30/90-3/30/91	333	166,838	268,000	11,984	23,884	470,706
3/30/91-3/30/92	133	29,379	84,327	1,313	4,816	119,835
TAL	1,698	1,880,757	1,899,058	435,002	115,343	4,518,807

Products Liability

Year	Claim Count	Total Paid	Total Reserve	Paid Expense	Reserve Expense	Total Incurred
1983	9	400	0	3,438	0	3,838
1984	24	327	0	0	0	327
1985	1	0	0	0	2,500	2,500
1986	7	5,000	0	29,346	0	34,346
1987	3	5,500	15,000	35,415	498	56,413
1988	4	0	47,500	5,500	10,476	63,476
1/1/89-6/29/89	2	0	7,500	29,439	5,000	41,939
6/30/89-3/30/90	0	0	0	0	0	0
3/30/90-3/30/91	1	0	0	0	0	0
3/30/91-3/30/92	1	0	10,000	0	5,000	15,000

TOTAL	52	11,227	80,000	103,138	23,474	217,839
-------	----	--------	--------	---------	--------	---------

Part IV C

BEAZER EAST, INC.
 ended as of November 30, 1991
 All claims excluding Beazer East

General Liability

Year	Claim Count	Total Paid	Total Reserve	Paid Expense	Reserve Expense	Total Incurred
1987	96	2,964,460	1,528,000	954,791	109,752	5,557,003
1988	74	140,475	537,853	212,906	41,846	933,080
1/1/89-6/29/89	47	56,489	195,100	162,752	16,401	430,742
6/30/89-3/30/90	0	0	0	0	0	0
3/30/90-3/30/91	0	0	0	0	0	0
3/30/91-3/30/92	0	0	0	0	0	0
TOTAL	217	3,161,424	2,260,953	1,330,449	167,999	6,920,825

Products Liability

Year	Claim Count	Total Paid	Total Reserve	Paid Expense	Reserve Expense	Total Incurred
1987	3	173,047	1,955,158	284,739	185,998	2,598,942
1988	4	5,527,792	1,876,981	667,298	125,354	8,197,425
1/1/89-6/29/89	2	0	25,000	3,125	2,285	30,410
6/30/89-3/30/90	0	0	0	0	0	0
3/30/90-3/30/91	0	0	0	0	0	0
3/30/91-3/30/92	0	0	0	0	0	0
TOTAL	9	5,700,839	3,857,139	955,162	313,637	10,826,777

AMSON INDUSTRIES-EXCLUDING DIVESTED OPERATIONS
ACTIVE COMPANY CLAIMS EXCESS OF \$2,000,000
VALUED AS OF JULY 31, 1992

D/L	STATUS	ENTITY	LINE	CLAIMANT	INDemnITY	EXPENSE	INCURRED	ALLEGATION
1)	SINCE 1960	0	BEAZER WEST	PL	VARIOUS	N/A	6,000,000	BT FROM BEING EXPOSED TO BEAZER PRODUCTS USED IN STEEL PRODUCTION FOR MANY YEARS.
2)	SINCE 1961	0	BEAZER WEST	PL	VARIOUS	N/A	2,412,073	NUMEROUS ASBESTOS CLAIMS
3)	04/22/81	C	GROVE	PL	LOSEY	N/A	2,894,578	PLAINTIFF STRUCK IN BACK BY MACHINERY BALL
4)	08/18/81	C	A & S	PL	COLE/STROMEN	N/A	2,523,000	(1)STEEL BEAM FELL ON CLAIMANT
5)	09/04/81	C	ANELSON	PL	EL PASO EXPLORA	N/A	10,000,000	(1)RELIEF VALVE ALLEGEDLY MALFUNCTIONED-SEE ATTACHED
6)	10/10/83	C	COSCO	PL	BLAIR	176,567	2,000,000	(2)RELIEF VALVE ALLEGEDLY MALFUNCTIONED-SEE ATTACHED
7)	03/13/85	C	GROVE	PL	INGLE	1,770,916	2,676,567	(2)INFLUENT SUFFERED PARALYSIS WHEN CAR SEAT FAILED TO PROPERLY RESTRAIN HER DURING ACCIDENT
8)	06/08/86	C	DURA	PL	PELLIGRINO	330,000	2,650,000	(3)INTERMEDIATE LIFT MALFUNCTIONED, TANK EXPL., SEVERE BRAIN DAMAGE-SEE ATTACHED
9)	09/26/86	C	COSCO	PL	HEINTZ	2,700,000	3,002,312	(3)INTERMEDIATE LIFT MALFUNCTIONED, TANK EXPL., SEVERE BRAIN DAMAGE-SEE ATTACHED
10)	09/17/89	C	BEAZER WEST	AL	7	N/A	2,250,000	CONTRACT NUMBER CARRYING HOT ASPHALT INVOLVED IN AUTO ACCIDENT, CHILD KILLED.
11)	07/01/92	C	BEAZER WEST	AL	7	N/A	2,250,000	EMPLOYEE OF INDEPENDENT TRUCKING FIRM FELL OFF TRUCK ON INSURED PREMISES.

- (1) INDEMNITY/EXPENSE BREAKOUT OF CLAIM UNKNOWN.
(2) COSCO-SOLD 2/12/83. AMSON MAINTAINED LIABILITIES.
(3) DURA-SOLD OR SHUT DOWN 5/1/82.

LOME STAR STEEL

AMSON INDUSTRIES
INVESTED COMPANY CLAIMS EXCESS OF \$2,000,000
VALUED AS OF JULY 31, 1992

D/L	STATUS	ENTITY	LINE	CLAIMANT	INDemnITY	EXPENSE	INCURRED	ALLEGATION
1)	184	0	GRAND ROUNO	GL	DAVIS	0	2,000,000	(3)GRAND SHIP LIABILITY
2)	12/06/82	C	DAIST	PL	REUS	165,578	10,210,578	(3)BRAIN DAMAGE CAUSED BY BR EXPL
3)	08/09/84	0	BEAZER EAST	PL	CANTON	N/A	3,106,092	(4)INFLUENT JUMPED THE TRACK STRIKING WORKER
4)	04/06/87	0	BEAZER EAST	GL	CORON	N/A	3,730,000	(4)EXPOSITION FINE TOXICANTS IN AIR
5)	05/20/88	C	BEAZER EAST	PL	DIAMOND STAR	N/A	4,814,598	(5)INSULATION DAMAGE - RIVERSIDE CEMENT

- (4) BEAZER EAST CLAIMS VALUED AS OF 11/30/91.
(5) GRAND ROUNO-DIVESTED WITH LIABILITIES 11/29/89.
(6) DAIST-SOLD WITH LIABILITIES 11/15/83.

73

HANSON PLC - EMPLOYERS LIABILITY CLAIMS EXPERIENCE 1990/91

COMPANY	1986/86		1986/87		1987/88		1988/89		1989/90		CLAIMS TOTAL	MANUAL WAGE ROLL
	NO.	PAID & O/S	NO.	PAID & O/S	NO.	PAID & O/S	NO.	PAID & O/S	NO.	PAID & O/S		
ITL MANF GLASGOW											0	4246000
ITL MANF IPSWICH											782	3344000
ITL MANF LIVERPOOL											0	1402000
ITL MANF NOTTINGHAM											0	15018000
ITL BRISTOL CIGAR DIVISION											0	3363000
ITL CENTRE DIVISION											0	100000
ITL TRADING CENTRAL											0	2620000
ITL TRADING LIVERPOOL											0	91000
ITL TRADING NORTHERN											0	1176000
ITL TRADING SOUTHERN											0	1215000
ITL SINCLAIR & COLLIS											0	1290000
JACUZZI											0	
JAMES & BLOOM					1	3500					0	461000
LINDUSTRIES											0	
LONDON BRICK	42	348113	51	222895	61	334032	3	6000	16	52025	1351653	40190000
MARBOURN	6	27777	2	1690	2	14666	8	20200			64353	1850000
MELODY RADIO											0	
MORTON, RBT											0	767000
PROCTOR & SCHWARTZ	5	1000	10	6715	8	5700	15	13715			27130	1700000
ROBINSON WILLEY	4	5580	13	27991	7	16703	40	203484	2	3000	256758	1356000
S.C.M.	3	8102	10	32224	8	22468	19	111382	3	5500	179676	5600000
SCIENTIFIC FURN.											0	82650
SLD BCBAT											0	302583
SLD GENLITE											0	146496
SLD PUMPS	5	10108	2	115	3	13000	5	8400			31623	2820000
SLD ROLLALONG											0	229246
SMITH METERS	11	35474	4	2388	7	14205	12	9579			61646	6950000
TEDDINGTON BELLOWES	4	1568	3	10624	1	18375	6	19500			50067	642000
TEDDINGTON CONTROLS											32233	1291000
TEDDINGTON INDUSTRIAL											1509	430000
TOMMY ARMOUR											0	
TOOLRITE	2	1509									0	353851

74

MANSON PLC - EMPLOYERS LIABILITY CLAIMS EXPERIENCE 1990/91

COMPANY	1985/86		1986/87		1987/88		1988/89		1989/90		CLAIMS TOTAL
	CLAIMS		CLAIMS		CLAIMS		CLAIMS		CLAIMS		
	NO.	PAID & O/S	NO.	PAID & O/S	NO.	PAID & O/S	NO.	PAID & O/S	NO.	PAID & O/S	
UNIVERSAL GYM											0
WARNE, WM			2	5668	1	871	7	33003			39542
WEBER FUTAIR	3	60726					3	9076			69802
WEST OF ENGLAND SACK											0
ARC GROUP		325574		678546		487211		435243		236432	2163006
ARC NORTHERN											
ARC CENTRAL											
ARC AGGREGATES											
ARC P.D.CONTRACTS											
ARC SURFACING NORTH											
ARC SOUTH WESTERN											
ARC SOUTHERN											
ARC SURFACING SOUTH											
ARC SMITHS CONCRETE											
ARC COLN GRAVEL											
ARC MARINE											
ARC PROPERTIES											
ARC WANSDYKE SECURITY											
ARC BATH & PORTLAND											
ARC DUDLEY COLES											
ARC CONBLOC											
ARC PIPES											
ARC .BRICKS											
ARC HOMES											
ARC GREENWAYS											
TOTALS	176	1379848	267	1489526	277	1643392	566	2123639	80	474926	7121331

TOTALS - PAID		899039		589340		371941		187090		8341	2055751
TOTALS - OUTSTANDING		480809		910186		1271451		1936549		466585	5065580
UNADJUSTED FOR DISPOSALS											
TOTALS - PAID		1040361		999124		653488		293121		8341	2994435
TOTALS - OUTSTANDING		539809		1435186		1961172		2716449		466585	7119201

MPANY	1985/86		1986/87		1987/88		1988/89		1989/90		CLAIMS TOTAL IRE	MANUAL WAGEROLL IRE
	CLAIMS		CLAIMS		CLAIMS		CLAIMS		CLAIMS			
	NO.	PD & O/S	NO.	PD & O/S	NO.	PD & O/S	NO.	PD & O/S	NO.	PD & O/S		
ER READY											0	335000
PLA 3 & WILLS	2	12740	2	11397					2	3917	28054	2960000
TTERTY BRICK											0	209000
VENSEAS											0	NIL
TALS	2	12740	2	11397					2	3917	28054	3504000

TALS - PAID	1	3740	2	11397				1	3915	19052
TALS - O/S	1	9000						1	2	9002

INSON PLC - PUBLIC/PRODUCT LIABILITY CLAIMS EXPERIENCE 1990/91

COMPANY	1985/86			1986/87			1987/88			1988/89			1989/90			T/OVER 000's	USA T/OVER 000's
	CLAIMS			CLAIMS			CLAIMS			CLAIMS							
	NO.	PAID	O/S	NO.	PAID	O/S	NO.	PAID	O/S	NO.	PAID	O/S					
HANSON																	
ARRY MAGICOAL / DIP	1	50		1	175		2	10000		1	1465		26	4330	2430	21623	
ITISH AGRICULTURAL				2	539		1	576								15000	
ITISH EVER READY							15	1638	4000	71	17575	21951	2		1050	521	
ITTERLEY BRICK	5	862		7	3624		6	1456	30000	4	772	2000				86300	
OMBS H.A.																2018	
IABTTE ELECTRIC							2	622	800	6	440	2800	1		100	49457	
IAMI ENGINEERING													1			1553	
IOYDEX/MALLOD/ORT	3	3187													500	18033	
IFAYLITE																7651	
ITL (UK) LTD																5381	
IER READY DAWLEY																79	
IER READY EXPORT																7781	
IER READY LIMITED	25	13575		38	16716	350	33	23590	7850	3	34746	2000				2488	
IER READY SPECIAL	2	110		4	1725		2	781								72205	
IER READY TRADING																533	
IER READY WOLVTON																96172	
IOVE COLES LTD	1	572					2	211	110000	4	5728	2500	1		500	5787	
INSON BANK																	
INSON ENGINEERING	1	1250															
INSON H.O.																	
ANSC... ISLAND MGT																	
IP. FOODS SEVENSEAS				1		17500	1	906		2	75	600				43000	
IP. FOODS SIDWELL							3	440								12400	
IPERIAL FOODS H. O.																	
IPERIAL INVESTMENT				1	395												
IPERIAL TOBACCO H.O.	1	624		8	13293		1	289		4	705	1500	3		2500	16000	
L INTERNATIONAL																	
L LEAF DIVISION																18166	
L MANF BRISTOL																	
L MANF GLASGOW																	
L MANF IPSWICH																	
L MANF LIVERPOOL																	
L MANF NOTTINGHAM																215	

INSON PLC - PUBLIC/PRODUCT LIABILITY CLAIMS EXPERIENCE 1990/91

COMPANY	1985/86			1986/87			1987/88			1988/89			1989/90			T/OVER 000's	USA T/OVER 000's
	CLAMS NO.	PAID	O/S	CLAMS NO.	PAID	O/S	CLAMS NO.	PAID	O/S	CLAMS NO.	PAID	O/S	CLAMS NO.	PAID	O/S		
SINCLAIR & COLLIS																69200	
TRADING CENTRAL																247116	
TRADING LIVERPOOL																6780	
TRADING NORTHERN																115988	
TRADINGSOUTHERN																116776	
CUZZI																	
MES & BLOOM							2	1180		1	203					9088	
INDUS. 'IES										3	2301		1		200	101822	25
INDON/BRICK	11	213		12	7265	1051	3	567								11952	
ARBOURN																1000	
ELODY RADIO																3225	
ORTON, RBT																9000	50
ROCTOR & SCHWARTZ																14487	391
JBINSON WILLEY	4	1819		7	3543	1500	5	863		4	547	30500	1		3000	146400	3100
C.M.	2	1054	2000	3	1977	10000	6	4620								1912	
IENTIFIC FURN.				1	100											4773	
D BOBCAT																1518	
D GENLITE	1	1628		6	6535	1000	3	5461		5	592	9500	1		500	21100	
D PUMPS										1		200			3408	47000	
D ROLLALONG	12	153		9	132		3	75		3	43		3		35	2681	100
WITH METERS																5188	30
EDDINGTON BELLOWES																3748	5
EDDINGTON CONTROLS	1	100					3		2000	2		2000				548	
EDDINGTON INDUSTRIAL																513	
CMY ARMOUR																2300	
COLRITE																6967	
NIVERSAL GYM																16450	42
LARNE, WM										1		1000				76508	
IEBER FUJTAIR																101957	
RC GROUP		164796	42500		162006	361500		67329	269400		160924	135330			21915	411873	
RC NORTHERN																32000	
RC CENTRAL																8439	
RC P.D.AGGREGATES																26637	
RC P.D.CONTRACTS																	
RC SURFACING NORTH																	

NSON PLC - PUBLIC/PRODUCT LIABILITY CLAIMS EXPERIENCE 1990/91

V/P ANY	1985/86			1986/87			1987/88			1988/89			1989/90			T/OVER 000's	USA T/OVER 000's
	CLAIMS NO.	PAID	O/S	CLAIMS NO.	PAID	O/S	CLAIMS NO.	PAID	O/S	CLAIMS NO.	PAID	O/S	CLAIMS NO.	PAID	O/S		
C SOUTH WESTERN																42000	
C SOUTHERN																215311	
C SURFACING SOUTH																31689	
C SMITHS CONCRETE																9183	
C COLN GRAVEL																2536	
C MARINE																30100	
C PROPERTIES																36000	
C WA DYKE SECURITY																562	
C BATH & PORTLAND																11346	
C DUDLEY COLES																23640	
C CONBLOC																42888	
C PIPES																41193	
C P.D.BRICKS																8663	
C HOMES																7289	
C GREENWAYS																15671	
TALS	70	89893	44500	100	219025	992901	93	120604	424050	118	226116	224634	40	26270	422688	2210913	10641

ADJUSTED FOR DISPOSALS

TALS	N/K	204587	76000	N/K	304948	449551	N/K	165889	467450	N/K	251101	352833	N/K	26270	424188
------	-----	--------	-------	-----	--------	--------	-----	--------	--------	-----	--------	--------	-----	-------	--------

HANSON PLC - PUBLIC/PRODUCT LIABILITY CLAIMS EXPERIENCE 1990/91 (EIRE)

COMPANY	1985/86		1986/87		1987/88		1988/89		1989/90		CLAIMS TOTAL STG£	TURNOVER 000's IR£	TURNOVER USA 000's IR£
	CLAIMS		CLAIMS		CLAIMS		CLAIMS		CLAIMS				
	NO.	PD & O/S	NO.	PD & O/S	NO.	PD & O/S	NO.	PD & O/S	NO.	PD & O/S			
READY					1	10085					10085	5935	
ITL PLAYER & WILLS							1	7000			7000	98050	
BUTTERLY BRICK											0	763	
SEVENSEAS											0	2453	
TOTALS					1	10085	1	7000			17085	107201	

TOTALS - PAID						85					85		
TOTALS - O/S					1	10000	1	7000			17000		

HANSON PLC - MOTOR FLEET CLAIMS EXPERIENCE 1990/91

COMPANY	1987/88			1988/89			1989/90			CLAIMS TOTAL	NO. OF VEHICLES
	NO. CLAIMS	PD & O/S	NO. VEH.	NO. CLAIMS	PD & O/S	NO. VEH.	NO. CLAIMS	PD & O/S	NO. VEH.		
AIR HANSON	5	693	13	2	1883	16	1	4	17	697	24
BERRY MAGICAL / DIP	12	1618	46	13	6886	45	8	1278	37	4779	26
BRITISH EVER READY	3	14	6	30	35976	6	11	1085	6	7987	6
BUTTERLEY BRICK	81	20807	220	100	222	222	56	13102	235	69885	231
COOMBS, H. A.			3			3			3	0	3
CRABTREE ELECTRIC	24	4261	103	24	1253	105	12	1712	105	7226	103
G. MIC ENGINEERING			3			5			4	0	4
CHRYDEX/MALLOD/ORT	15	986	55	15	5291	57	10	5218	57	11495	44
DUFAYLITE	5	1475	21	8	5623	21	3	204	21	7302	21
ERTL (UK) LTD										0	8
EVER READY LTD :	68	30700	231	38	10077	199	38	11283	204	52060	5
DAWLEY	1									0	1
EXPORT	3	9696								9696	2
NEWBURN										0	2
TANFIELD LEA										0	5
TRADING										0	203
WOLVERHAMPTON										0	2
EVER READY SPECIAL			3	1	23001	150	12	7573	156	31943	3
GROVE COLES LTD		1369	150		200	2			2	200	149
HANSON BANK				1						0	2
HANSON ENGINEERING	17	4106	50	19	2369	50	8	2149	64	8624	68
K. SON H.O.						1			1	0	1
HANSON ISLAND MGT	22	1369	61	20	2220	68	17	10287	70	13876	69
IMP. FOODS SEVENSEAS			2			2			2	0	2
IMP. FOODS SIDWELL	2		4	1	591	4	1	4	3	595	2
IMPERIAL FOODS H. O.			3			3	1	219	3	219	2
IMPERIAL INVESTMENT	90	25945	1066	1	322	736			574	26267	22
IMPERIAL TOBACCO :										0	
ITL CENTRE DIVISION	2	347								347	3
ITL INTERNATIONAL										0	7
ITL LEAF DIVISION				1	155					155	1
ITL MANF BRISTOL										0	
ITL MANF GLASGOW										0	

HANSON PLC - MOTOR FLEET CLAIMS EXPERIENCE 1990/91

COMPANY	1987/88			1988/89			1989/90			CLAIMS TOTAL	NO. OF VEHICLES
	CLAIMS		NO. VEHS	CLAIMS		NO. VEHS	CLAIMS		NO. VEHS		
	NO.	PD & O/S		NO.	PD & O/S		NO.	PD & O/S			
ITL MANF IPSWICH							1	150		150	3
ITL MANF NOTTINGHAM	3	253		1	997					1250	
ITL MANF LIVERPOOL							1			0	3
ITL BRISTOL CIGAR DIV										0	3
ITL TECHNICAL DIVISION										0	3
ITI TRADING CENTRAL	58	12904		104	18786		54	15846		47536	247
ITL TRADING LIVERPOOL										0	7
ITL TRADING NORTHERN	17	9249		32	5488		19	4275		19012	103
ITL TRADING SOUTHERN	38	9145		54	15140		28	6939		31224	134
ITL SINCLAIR & COLLIS	92	29528	220	85	18821	255	76	15741	211	64090	209
JACUZZI (UK) LTD										0	2
JAMES & BLOOM	30	6898	36	39	14561	34	17	7859	35	29318	35
LINDUSTRIES	1		3			3			2	0	2
LONDON BRICK	197	66554	410	225	73793	415	133	48695	389	189042	386
MARBOURN	2	104	15	3		16	5	598	17	702	16
MORTON, RBT	4		32	1	156	7	1	1785	6	1941	6
PROCTOR & SCHWARTZ	2	3708	13	1	262	16	1	100	16	4070	15
ROBINSON WILLEY	6	1823	27	6	7733	28	8	1720	30	11276	29
S.C.M.	2	148	43	3	100	36	2	8	35	256	37
SCIENTIFIC FURN.	2		8	3	1882	7			6	1882	6
SLD BOBCAT	6	5436	27	2	1111	27	8	1016	29	7563	28
SLD PUMPS	88	44796	206	77	23640	217	58	16327	219	84763	221
SLD GENLITE										0	18
SLD ROLLALONG	6	877	24	21	4537	28	13	7962	30	13376	30
SMITH METERS	4	31	21	5	437	19	3	303	10	771	21
TEDDINGTON BELLOWS	3	383	9	2	156	8	4	218	9	757	10
TEDDINGTON CONTROLS	1		11	1	283	12	1	850	10	1133	10
TEDDINGTON INDUSTRIAL	3	131	15	1		14	1	100	14	231	12
TOMMY ARMOUR										0	1
TOOLRITE			4			2			2	0	2
WARNE, WM	6	356	12	2		12			12	356	12
WEBER FUTAIR	6	2599	17	2	916	29		2069	29	5584	30
WEST OF ENGLAND SACK	1	4	3			2			2	4	2

HANSON PLC - MOTOR FLEET CLAIMS EXPERIENCE 1990/91

COMPANY	1987/88			1988/89			1989/90			CLAIMS TOTAL	NO. OF VEHICLES
	NO. CLAIMS	PD & O/S	NO. VEH	NO. CLAIMS	PD & O/S	NO. VEH	NO. CLAIMS	PD & O/S	NO. VEH		
ARC GROUP :	1020	184890	2960	1033	214847	3083	727	162486	2132	562223	236
ARC NORTHERN										0	303
ARC CENTRAL										0	113
ARC P.D. AGGREGATES										0	44
ARC P.D. CONTRACTS										0	102
ARC SURFACING NORTH										0	108
ARC SOUTH WESTERN										0	655
ARC SOUTHERN										0	179
ARC SURFACING SOUTH										0	49
ARC SMITHS CONCRETE										0	3
ARC COLN GRAVEL										0	45
ARC MARINE										0	36
ARC PROPERTIES										0	6
ARC WANDSYKE										0	36
ARC BATH & PORTLAND										0	86
ARC DUDLEY COLES										0	152
ARC CONBLOC										0	65
ARC PIPES										0	45
ARC P.D. BRICKS										0	8
ARC HOMES										0	67
ARC GREENWAYS										0	11
ARC BUILDING										0	31
ARC HEAD OFFICE										0	
TOTALS	1948	483203	6156	1977	489495	5968	1339	349165	4815	1381863	5044

TOTALS - PAID	399951	397591	160475	958017
TOTALS - OUTSTANDING	83252	101904	188690	373846

UNADJUSTED FOR DISPOSALS

TOTALS - PAID	626141	517196	166344	1309681
TOTALS - OUTSTANDING	110340	135293	188744	434377
TOTALS - PAID & O/S	3640	9168	2557	7386
				1346
				4908

HANSON PLC - MOTOR CLAIMS EXPERIENCE 1990/91 (EIRE)

COMPANY	1987/88		1988/89		1989/90		CLAIMS TOTAL IR£	NO. OF VEHICLES
	CLAIMS		CLAIMS		CLAIMS			
	NO.	PAID & O/S	NO.	PAID & O/S	NO.	PAID & O/S		
EVER READY	6	16854	1	1999	1	1000	19853	22
ITL PLAYER & WILLS	4	12907					12907	46
BUTTERLY BRICK								2
SEVENSEAS								3
TOTALS	10	29761	1	1999	1	1000	32760	73

TOTALS - PAID	10	29761	1	1999			31760
TOTALS - O/S					1	1000	1000



Sedgwick James

HANSON P.L.C.

EXHIBIT NO. 1

PAYROLL, SALES, EMPLOYEES & AUTOMOBILES

85

GLD053172
0049-GLD-000053172

U.S. Exposure

CASUALTY INSURANCE
EXPOSURE DATA
As of: 7/1/92

07-Aug-92

RM	GRP	COMPANY	PAYROLL (000'S)		EMPLOYEES		SALES (000'S)	AUTOMOBILES		
			TOTAL	TEXAS	TOTAL	TEXAS	TOTAL	PPV'S TRUCKS	TRACTORS	TEXAS
2	1	AMES CO.	26,809	98	936	2	132,471	55	11	
4	7	ANDERSON HICKEY	11,068	6,312	622	342	47,281	6	8	
4	14	ARTESANIASDE BAJA S.A.	INC PROGRESS		INC PROGRESS		INC PROGRESS	1	4	
4	10	AXELSON	14,197	9,702	484	314	61,050	177		
4	1	A&S BUILDINGS	4,827		160		26,200	9	19	
1	8	BAYLESS STATIONERS	6,613		192		43,507	47		
1	11	BAYLIS BROS.	3,810		321		26,555	1	1	
2	5	BEAR ARCHERY	4,075		172		17,060	3		
4	15	BEARING INSPECTION	1,624		44		6,218	1		
		BEAZER - EAST				15	?	?	?	10
		BEAZER EAST INC.	96,000				513,000			
		TIDEWATER GROUP	26,800				153,000			
		FK COMPANY	20,500				83,000			
		HOMES & PROPERTIES	22,582				115,000			
		BEAZER - WEST	106,253	?	3,000	1,138	505,260	?	?	496
		GIFFORD-HILL(JV)	11,800	?	331	331	36,898	?	?	60
		NORTH TEXAS CEMENT(JV)	4,421	?	118	118	92,727	?	?	20
		RIVERSIDE CEMENT(JV)	15,100	?	411	0	53,000	?	0	
		BLUE MOUNTAIN*	7,574	30	500	1	29,400	16	2	
2		BROWN MOULDING	10,157		361		68,525	93	7	
2	18	BYRON WD/G S TANNING	28,063		1,295		125,803	7	4	
5	1	CAVENHAM FOREST IND.	19,921		618		280,134	134		
4	13	COLUMBIA LIGHTING	10,261		582		74,000	7		
5	1	DUKE CITY	5,824		266	52	31,840	24		
2	6	ENDICOTT JOHNSON	60,306	1,702	3,855	108	117,321	90		
5	5	ERTL COMPANY	25,367	41	1,110	1	111,691	32	6	
1	4	FARBERWARE	22,522		895		107,416	37	3	
		FRANKLIN DYED YARNS	3,302		192		20,300	8		
2	18	GARDEN STATE TANNING	16,411		987		125,803	8	4	
2	6	GEORGIA BOOT	15,710	334	722	5	73,058	5	3	
1	16	GLIDCO ORGANICS	5,042		193		68,370	9		
5	15	GOLD FIELDS	31,753		805		166,095	181		
3	17	GROVE CRANES	73,272		2,622		336,855	123	29	
2	16	HALKEY-ROBERTS	4,154		151		16,261	5		
6	0	HANSON CORPORATE	?		?		0	20		
2	18	HURON	8,757		347		28,020	8	4	
2	1	JACUZZI BROS.	5,277	28	205	1	35,019	25	3	
2	1	JACUZZI CANADA	4,451		142		33,083	8		
2	1	JACUZZI WHIRLEPOOL	9,912	286	472	6	88,630	47		
6	18	JADE CORP.	16,416		443		30,757	12		
6	18	JADE-EAM INC	INC JADE		INC JADE		2,500	2		
4	13	JW LIGHTING	?		?		18,000	2	1	
5	2	KAISER CEMENT	10,760		246		109,946	41	9	
4	13	KEYSTONE LIGHTING	9,257		450		109,798	8	5	
4	13	KIM LIGHTING	6,644		268		37,921	4		
4		KIM-ARCH LIGHT	1,044		39		5,272	2		
2	10	LEON PLASTICS	7,369		319		30,995	8		

86

GLD053173
0049-GLD-000053173

RM	GRP	COMPANY	PAYROLL (000'S)		EMPLOYEES		SALES (000'S)	AUTOMOBILES		
			TOTAL	TEXAS	TOTAL	TEXAS	TOTAL	PPV'S TRUCKS	TRACTORS	TEXAS
1	8	McQUIDDY OFFICE DESIGN	4,040		204		35,753	20	12	
2	1	MW MFG.	25,861		1,338		115,027	71	68	
3	17	NATIONAL CRANE	7,720		298		33,354	9	9	
		NATIVE TEXTILES*	15,461		607		79,000	7	2	
1	8	NJ OFFICE SUPPLY	?		?		169,822	90	17	
3	2	PEABODY COAL	429,252		9,539		1,793,966	1,218		
2	1	PIEDMONT MOLDING	1,297		72		6,150	9	1	
4	13	PRESCOLITE	21,606	1,556	787	63	72,010	29	15	
6	12	PROCTOR SCHWARTZ	10,459		350		35,400	11		
4	14	PROGRESS LIGHTING	24,026	101	605	2	111,069	6	3	
1	4	REXAIR	11,810	38	406	1	86,872	6		
1	9	ROSS MARTIN	6,777	622	280	25	26,000	23	2	
1	8	SCHWABACHER/FREY	4,329		136		28,150	19		
1	15	SCM CHEMICALS	59,100		1,420		453,684	52		
2	16	SCM METALS	7,903	55	330	1	63,494	8		
1	8	SCOTT RICE	9,281		352		69,252	69		
1	4	SPARTUS	10,181	100	451	2	78,800	10	2	
4	3	SPAULDING LIGHTING	6,544		241		29,693	4	1	
1		TETERS	6,780	1,119	910	257	43,707	48	3	
2	5	TOMMY ARMOUR	9,048		266		55,748	1		
1	11	TUBE-TEX*	4,584		169		22,711	33		
4	7	UNITED CHAIR	11,041		521		63,000	12	2	
4	5	UNIVERSAL	6,585	39	228	2	31,651	17		
2	5	VALLEY COMPANY	5,838		289		33,895	3	1	
4	10	WEBER AIRCRAFT	59,980	30,412	2,168	1,308	152,863	15		
		ALL HANSON COMPANIES	SEE ABOVE	SEE ABOVE	SEE ABOVE	SEE ABOVE	SEE ABOVE	SEE ABOVE	SEE ABOVE	134
TOTAL			1,555,508	52,575	46,843	4,095	7,886,111	3,056	261	720

*-New company on list.

% CHANGE SINCE LAST YEAR
 Payroll-33%
 Employees-10%
 Sales-31%
 Vehicles-3.3%

87

GLD053174
 0049-GLD-000053174

Canada Exposure

EXPOSURE DATA
As of: 7/1/92

	PAYROLL (000'S)	EMPLOYEES	SALES (000'S)	AUTOM PPV'S TRUCKS
COMPANY	TOTAL	TOTAL	TOTAL	
AMES CO.	3,340	187	Inc. above	Inc. above
ERTL COMPANY	155	4	Inc. above	Inc. above
GOLD FIELDS	869	20	Inc. above	Inc. above
JACUZZI CANADA	4,451	142	Inc. above	Inc. above
PRESCOLITE	1,719	52	Inc. above	Inc. above
PROGRESS LIGHTING	517	19	Inc. above	Inc. above
TOTAL	11,051	424		

% CHANGE SINCE LAST YEAR

Payroll-30%

Employees-50%

Sales-See above

Vehicles-See above

INTERNATIONAL-EXCLUDING UK

COUNTRY/COMPANY	PAYROLL (000'S)	EMPLOYEES
ARGENTINA		
WEBER	36	1
AUSTRALIA		
PEABODY	127	1
SCM CHEMICALS	13,506	411
BARBADOS		
BAYLIS BROS.	1,510	371
BELGIUM		
GLIDCO	260	5
SCM CHEMICALS	246	4
SCM METALS	111	2
BRAZIL		
JACUZZI	2,298	292
CHILE		
GOLD FIELDS	567	40
JACUZZI	551	66
CHINA		
ENDICOTT JOHNSON	69	1
ERTL	13	5
SPARTUS	326	296
FRANCE		

88

JACUZZI	58	2
SCM CHEMICALS	57	1
GERMANY		
SCM CHEMICALS	70	1
GUAM		
KAISER	890	25
HONG KONG		
ERTL	566	30
SPARTUS	457	28
TETERS	12	202
ITALY		
ERTL	582	16
JACUZZI	4,798	172
MEXICO		
ERTL	1,354	434
PROGRESS/ARTESIAN BAJA	1,408	241
SAIPAN		
KAISER	182	11
SINGAPORE		
GROVE	231	6
JADE	2,557	190
ST VINCENT		
BAYLIS BROS	424	173
TAIWAN		
SPARTUS	1,724	190
UNITED KINGDOM		
CARISBROOK	7,891	298
ERTL CO.	682	24
GROVE EUROPE	29,573	1,279
JACUZZI	166	4
SCM CHEMICALS	18,900	578
WEBER AIRCRAFT	0	1
TOTAL	92,202	5,401
	=====	=====

% CHANGE SINCE LAST YEAR
 Payroll-9% reduction
 Employees-17% reduction
 Sales-N/A
 Vehicles-N/A

HANSON PLC - No. of Employees

COMPANY				MANUAL WAGE ROLL
	Clerical	All Other	Pilots	
AIR HANSON	29	47	10	563000
BERRY MAGICOAL / DIP	69	189		1607000
BRITISH EVER READY	11			
BUTTERLEY BRICK	340	1300		18200000
COOMBS, H. A.	NK	NK		133000
CRABTREE ELECTRIC	420	1266		12003000
CRAMIC ENGINEERING	15	23		284149
CROYDEX/MALLOD/QRT	NK	NK		2925000
DUFAYLITE	60	69		925000
ERTL (UK) LTD	18	6		62000
EVER READY LIMITED				
DAWLEY	30	140		1246000
EXPORT	NK	NK		56000
NEWBURN	69	157		2233000
TANFIELD LEA	62	159		2139000
TRADING	128	143		2245000
WOLVERHAMPTON	NK	NK		945000
EVER READY SPECIAL	30	140		1146000
GROVE COLES LTD	611	994		14169000
HANSON BANK	9			
HANSON ENGINEERING	3			
HANSON H.O.	105	15		300000
HANSON ISLAND MGT	NK			
IMP. FOODS SEVENSEAS	185	175		1500000
IMP. FOODS SIDWELL	6			
IMPERIAL FOODS H. O.	3			
IMPERIAL INVESTMENT	26			
IMPERIAL TOBACCO	NK			
INTERNATIONAL	16	8		111000
ITL EXPORT LIVERPOOL	NK			
ITL LEAF DIVISION	28	47		651000
ITL MANF BRISTOL	42	214		3483000
ITL MANF GLASGOW	45	292		4246000
ITL MANF IPSWICH	42	250		3344000
ITL MANF LIVERPOOL	32	87		1402000
ITL MANF NOTTINGHAM	240	867		15018000
ITL BRISTOL CIGAR DIVISION	80	194		3363000
ITL CENTRE DIVISION	116	10		100000
ITL TRADING CENTRAL	330	148		2620000
ITL TRADING LIVERPOOL	24	6		91000
ITL TRADING NORTHERN	1256	75		1176000
ITL TRADING SOUTHERN	181	82		1215000
ITL SINCLAIR & COLLIS	102	146		1290000
JACUZZI	NK			
JAMES & BLOOM	59	45		461000
L INDUSTRIES	4			
LONDON BRICK	NK	NK		40190000
MARBOURN	NK	NK		1850000
MELODY RADIO	NK			
MORTON, RBT	31	45		767000
PROCTOR & SCHWARTZ	100	100		1700000

90

HANSON PLC - No. of Employees

COMPANY				MANUAL WAGE ROLL
	Clerical	All Other	Pilots	
ROBINSON WILLEY	70	156		1356000
S.C.M.	298	322		5600000
SCIENTIFIC FURN.	NK	NK		82650
SLD BOBCAT	25	23		302583
SLD GENLITE	176	10		146496
SLD PUMPS	189	189		2820000
SLD ROLLALONG	26	19		229246
SMITH METERS	400	637		6950000
TEDDINGTON BELLOWS	33	55		642000
TEDDINGTON CONTROLS	46	166		1291000
TEDDINGTON INDUSTRIAL	64	62		430000
TOMMY ARMOUR	4			
TOOLRITE	6	21		353851
UNIVERSAL GYM	20	5		75000
WARNE, WM	60	185		1845742
WEBER FUTAIR	94	220		2185000
WEST OF ENGLAND SACK	2	1		3000
ARC GROUP				
ARC NORTHERN	NK	NK		6357000
ARC CENTRAL	NK	NK		8900000
ARC P.D.AGGREGATES	NK	NK		7526000
ARC P.D.CONTRACTS	NK	NK		1145000
ARC SURFACING NORTH	NK	NK		2980000
ARC SOUTH WESTERN	NK	NK		3000000
ARC SOUTHERN	NK	NK		12147000
ARC SURFACING SOUTH	NK	NK		4503000
ARC SMITHS CONCRETE	NK	NK		489000
ARC COLN GRAVEL	NK	NK		104000
ARC MARINE	NK	NK		330000
ARC PROPERTIES	NK			
ARC WANSDYKE SECURITY	NK	NK		112000
ARC BATH & PORTLAND	NK	NK		1974000
ARC DUDLEY COLES	NK	NK		2000000
ARC CONBLOC	NK	NK		5138000
ARC PIPES	NK	NK		5981000
ARC P.D.BRICKS	NK	NK		987000
ARC HOMES	NK			
ARC GREENWAYS	NK	NK		1775000
TOTALS				235519717

IRELAND

BUTTERLEY BRICK LTD	1	14		190000
EVER READY	16	21		304545
PLAYER & WILLS	125	185		2960
SEVEN SEAS	1			

91



Sedgwick James

HANSON P.L.C.

EXHIBIT NO. 2

DISCONTINUED COMPANIES

92

GLD053179
0049-GLD-000053179

HANSON INDUSTRIES
DISCONTINUED OPERATIONS
303

27-Aug-93

COMPANY	FORMER OWNER	DISPOSITION	SOLD TO	DATE	DESCRIPTION OPERATIONS
A A GAGE	USI	SOLD		10/6/78	HFG PRECIOUS MEASURING DEVICES
ABBEY HEALTHCARE	KIDDE	SPUN OFF		11/11/87	NURSING SERVICE
ACS HOSPITAL SYSTEMS, INC.	KIDDE	SOLD		5/1/87	HOSPITAL TV RENTALS
ADVANCED TEMPORARIES	KIDDE	SPUN OFF		11/11/87	TEMPORARY CLERICAL SERVICE
AIR PACKAGING	USI	SOLD		9/30/76	EXTRUDED PLASTIC PRODUCTS
ALLIED EGGY	HANSON	SOLD		11/7/88	OFFICE SUPPLIES
AMERICAN DESK MFG. CO.	KIDDE	SOLD		8/1/82	SEATING: ARENA, AUDITORIUM, STADIUM ETC.
AMERICAN HOME CARE	KIDDE	SPUN OFF		11/11/87	NURSING SERVICE
AMERICAN POWER DEVICES	HANSON	ASSET SALE	SPB ACQUISITION, INC.	6/29/90	SEMI-CONDUCTORS & DIODE MFG.
AMERICAN ZINC	SOLD FIELDS	SOLE-BREY		7/72	ZINC MFG.
AMICO, INC.	KIDDE	SOLD			ELECTRONIC TOYS
ANTI-FIRE APPLIANCES LTD. (S.A.)	KIDDE				FIRE FIGHTING CHEMICALS & EQUIPMENT
ARC AMERICA CORP.	HANSON	STOCK SALE	ARC HOLDINGS (USA) LTD	1/31/90	CEMENT & AGGREGATE PRODUCTS
ARMEX/LUCIEN PICARD	KIDDE	SOLD		7/18/83	WATCHES
ARROW LOCK CORPORATION	KIDDE	ASSET SALE		2/6/86	CYLINDRICAL LOGS
ASIA INDUSTRIES	USI	SOLD		10/31/75	PHILIPPINE'S MACHINERY SUPPLIER
ASSOCIATED TESTING	HANSON	STOCK SALE	PUBLICKER INDUSTRIES INC.	12/12/90	TESTING LABORATORIES
ATLANTIC CONTRACT CARRIERS	HANSON	SHUT DOWN		7/6/90	CONTRACT MOTOR TRUCK CARRIER
AZCON CORP.	SOLD FIELDS	SOLD	BLUE TEE CORP.	2/28/86	
4-1 ELECTRIC CO., LTD. (TAINAN)	KIDDE	SHUT DOWN			DECORATIVE LIGHT BULBS
A.S. INC.	KIDDE	SOLD			GUARD SERVICES
BAL RE SPICE	HANSON	ASSET SALE		7/2/90	SPICE MFG.
BARSTEEL	USI	SOLD		7/12/81	FLAT ROLLED STEEL WAREHOUSING
BEACON CYCLE & SUPPLY CO.	USI	SOLD		1974	BICYCLE MFG.
BELWOOD	HANSON	SOLD		4/15/85	FURNITURE MFG.
BERKELEY SCHOOLS	USI	SOLD		7/23/75	SECRETARIAL SCHOOL
BILT RITE JUVENILE PRODUCTS	USI	SOLD		4/1/75	CHILDREN'S FURNITURE
BIRD IN HAND FOOD CO.	KIDDE	SOLD			POULTRY PROCESSING
BOBINAS ESPECIALIZADAS S.A. (MEX)	KIDDE	SHUT DOWN			COMMUTATORS
BORIN BUILDERS SUPPLY	USI	SOLD		5/10/77	SUPPLIER TO MOBILE HOME INDUSTRY
BRIGHT STAR	HANSON	ASSET SALE	PUBLICKER INDUSTRIES INC.	2/9/91	BATTERY MFG.
BROOKWOOD	HANSON	SOLD		8/20/86	FURNITURE MFG.
BUCILLA	HANSON	SOLD		1977	TEXTILE MFG.
BUCKA, SPIRO COMERCIO INDUSTRIA	HANSON	SOLD	KIMBERLEY HOLDINGS LTD	4/27/92	FIRE PROTECTION EQUIPMENT
BUILDING MATERIALS DIST. CENTER	HANSON	ASSET SALE	CONFIDENTIAL RETAIL SUPPLY CO.	3/2/92	BUILDING MATERIAL DISTRIBUTION CENTER
F.D. STEWART & ASSOCIATES	KIDDE	SOLD			ARCHITECTURAL SERVICES
CALIFORNIA NURSES BUREAU	KIDDE	SPUN OFF		11/11/87	NURSING SERVICE
CAPITAL WIRE & CABLE CORP.	USI	SOLD		12/20/72	COPPER WIRE
CARDINAL COTTONS	USI	SOLD		8/6/77	WOMEN'S CLOTHING
CENTRAL HOMES, INC.	USI	SOLD		2/15/75	HFG MOBILE HOMES
CHARLESTON HONEY WILLS	USI	SOLD		10/3/75	POSDERY MFG.
CHATAS GLASS	HANSON	ASSET SALE	PUBLICKER INDUSTRIES INC.	12/12/90	GLASS LABORATORY E. MFG.
CHICAGO THREAD FASTENERS	USI	SOLD		12/20/77	EXPORT DISTRIBUTION OF FASTENERS
CLEARING, INC.	HANSON	SOLD		11/2/86	MANUFACTURE OF PASSES AND DIES
COCKER MACHINE & FOUNDRY	KIDDE	SOLD			WITTING MACHINE
CO. "A" AMERICAN LIFE INS. CO.	USI	SOLD		1977	LIFE INSURANCE
COLL. LITH. BRENNEE CORP.	KIDDE	SOLD			PRINTING
COLOMBIAN HYDROSONICS, INC.	KIDDE	SOLD			TECH. CONNECTION MACHINES
COMPASS	USI	SOLD			NAV. INSTRUMENTS
COMPUTROL	KIDDE	SOLD			COMPUTER PERIPHERALS

93

HANSON INDUSTRIES
DISCONTINUED OPERATIONS
303

27-Aug-

COMPANY	FORMER OWNER	DISPOSITION	SOLD TO	DATE	DESCRIPTION OPERATIONS
CONNECTICUT LINOUSINE SERVICE	USI	SOLD		2/25/77	LINOUSINE SERVICE
CONSEN	USI	SOLD		5/29/75	IMPORTER (SEWING MACHINES?)
CONTINENTAL OFFICE SUPPLY	HANSON	SOLD	MILLER BUSINESS SYSTEMS	10/24/78	OFFICE DESIGN & SUPPLIES
CONTRACTORS KACH & EQ. (CANADA)	KIDDE	SOLD		5/20/87	DISTRIB. NAT. CRANE & MOVE EQ.
CON-PLEX/PAZ	USI	CLOSED		1980	BRIDGE & CONCRETE STRUCTURES
CON-RAD	USI	SOLD		11/22/77	METAL FABRICATION
COOK PUMP	HANSON	SOLD		7/28/78	GIL FIELD PUMPING EQUIPMENT
COSCO CHEMICALS	KIDDE	SOLD		2/12/83	POLLUTION HUMIDIFIERS WATER TREATMENT
COSCO HOME PRODUCTS	KIDDE	SOLD		2/12/83	HOUSEWARES & HOME FURNISHINGS
CRAIG SYSTEMS	HANSON	SOLD STOCK		1/2/89	MOBILE SHELTERS & VANS
CRANE HOIST ENGINEERING CORP.	KIDDE	SOLD			OVERHEAD TRAVELLING CRANES
CRAWFORD MFG. CO.	HANSON/CARISE	ASSET SALE	DATSEY DECORATIVE PRODS LTD	11/8/91	CUSHION & FILLON HFI
CREDICO FINANCIAL INC.	USI	SOLD		8/23/83	CONSUMER LOANS
CROWN CRYSTALS	KIDDE	SOLD		1983	QUARTZ CRYSTALS
CURRIES MANUFACTURING	KIDDE	ASSET SALE		2/8/86	ARCHITECTURAL HARDWARE
CUSTOM CRAFT	USI	DISSOLVED		1979	SEWING MACHINE CABINETS & CHAIRS
DAISY MANUFACTURING COMPANY	KIDDE	SOLD ASSETS DAISY MANUFACTURING CO.		11/5/83	AIR RIFLES & PISTOLS
DALPHINE FOOD COMPANY	DURKEE			1921	FOOD MANUFACTURING
DANTRONIC APS (DENMARK)	KIDDE	SOLD		1983	QUARTZ CRYSTALS
DECATUR GLASS WORKS	KIDDE	SHUT DOWN		4/1/81	HAND BLOWN GLASSWARE
DEENA PRODUCTS COMPANY	KIDDE	SOLD		10/22/82	LAMPS
DEEN STEEL	GOLD FIELDS	SOLD	FLOR TEE CORP.	1/26/86	
DEVINE LIGHTING	HANSON	SOLD	MANAGEMENT PLY-SUT	2/10/89	LIGHTING
BILLY MFG. CO. INC.	KIDDE	SOLD			HOUSEWARES
DIVERSACON	USI	MERGED CON-PLEX		12/31/74	BRIDGE & CONCRETE CONSTRUCTION
DOUGLAS RANDALL	HANSON	ASSET SALE	PUBLICKER INDUSTRIES INC.	1/19/90	SHALL COIL MFG.
DURA CORP.-MOTORHOWER DIV.	KIDDE	SOLD			AGRICULTURAL EQUIPMENT
DURA CORP.-ABRIAN DIVISION	KIDDE	SOLD		5/1/83	LEW AUTO PARTS & ACCESSORIES
DURA CORP.-ELECTRO MAGIC DIVISION	KIDDE	SOLD		5/1/83	HIGH PRESSURE PUMPS & WASHERS
DURA CORP.-EXECUTIVE OFFICE	KIDDE	SOLD		5/1/83	
DURA CORP.-PARTS DIV. (HEAVY)	KIDDE	SOLD		5/1/83	AUTO LIFTS, TRUCK & TRAILER SUSPENSION
DURA CORP.-SPORTSLINER DIV.	KIDDE	SOLD			TRAILING TRAILERS
DURA CORP.-ZANESVILLE DIVISION	KIDDE	SOLD		2/12/80	METAL STAMPINGS & FOLD BLUES
DURKEE FAMOUS FOODS	HANSON	SOLD	REMYETT & COLMAN	10/31/86	SPICES, OLIVES, ECT.
DURKEE FOODS	HANSON	SOLD		12/5/88	EDIBLE OILS & PASTES ECT.
EAST SIDE LIGHTING	KIDDE	SHUT DOWN		4/20/81	LIGHTING FIXTURES
ELECTRIC SALES & SERVICE LTD.	USI	SOLD		7/1/77	CATERPILLAR DISTRIB. 1-OF 1424800
ELECTRONIC LEASING CORP./WELLS	KIDDE	SOLD		1/1/87	HOSPITAL T. RENTAL
ENDING SHIRT	HANSON	SHUT DOWN		4/10/89	MEN'S SHIRT MFG.
EQUIPMENT CREDIT CORP.	USI	SOLD		10/1/87	EQUIPMENT FINANCING 1-OF 1424800
ERIC ANDERS	USI	DISSOLVED		12/82	TOYOTA TRUCKS
EXCELLED COAT	USI	SOLD		11/29/78	LEATHER COATS MFG
EXPLORATION SURVEYS INC.	USI	SOLD		1/2/87	GEOPHYSICAL DATA ECT.
E. HELMAN COMPANY	USI	SOLD		7/1/78	PLASTIC REPAIR MFG
FACONET ITALIANA	IPA	SOLD		1/1/87	WOOD FURNITURE
FISAPRO PRODUCTS CORP.	KIDDE				1-OF 1424800
FISHON, INC.	HANSON	SOLD ASSETS FISHON ACQUISITION			1-OF 1424800
FASHION PRINTS	USI	SOLD		7/1/77	ARTIST'S PRINTER
FEDERAL SHEET METAL	USI	SHUT DOWN			SHEET METAL CONSTRUCTION
FEDERAL CONTROLS OF JAPAN, LTD.	KIDDE	SOLD			1-OF 1424800

94

HANSON INDUSTRIES
DISCONTINUED OPERATIONS
393

27-Aug-

COMPANY	FORMER OWNER	DISPOSITION	SOLD TO	DATE	DESCRIPTION OPERATIONS
FENKAL ELECTRONICS	HANSON	ASSET SALE	PUBLICKER INDUSTRIES INC.	12/19/90	TERMISTOR MFG.
FENKAL INC.	HANSON	SOLD	WILLIAMS HOLDINGS PLC	12/1/88	FIRE PROTECTION SYSTEMS
FERGUSON PROPELLER & RECONDITION	KIDDE	SOLD			PROPELLER RECONDITIONING
FIBERFORM	USI	SOLD		3/6/81	BOAT MFG UP TO 17 FOOT
FILTER FLOW CORP.	KIDDE	DISCONTINUED			SAVING PLOT FILTERS & ACCESSORIES
FIRE CONTROL INSTRUMENTS	HANSON	SOLD	WILLIAMS HOLDINGS PLC	12/1/88	FIRE PROTECTION SL.
FIREMASTER	KIDDE	SOLD		3/12/83	ALARMS & SECURITY PRODUCTS
FOREST FABRICATORS	KIDDE	SHUT DOWN			WOODEN LAMPS & FURNITURE
FURRY, INC.	KIDDE	SOLD			LIGHTING FIXTURES FOR PV'S
FULTON MANUFACTURING COMPANY	KIDDE	SHUT DOWN			LIGHTING FIXTURES
GAILSTYM-SUTTON, INC.	KIDDE	SOLD		12/2/80	HOUSEWARE & GIFTSWARE
GALYANIZADORA CESTARAMERICANA	SCM	SOLD		8/87	PAINTS
GENERAL ABRASIVES	USI	SOLD		3/4/77	INDUSTRIAL ABRASIVES MFG
GENERAL CRANE IND. (CANADA) LTD.	KIDDE	SOLD			SEALER-HYDRAULIC CRANES
GENERAL OFFSET PRINTING CO. INC.	KIDDE	SOLD		3/17/80	PRINT & BIND COMMERCIAL LITHOGRAPHY
GEORGE E. FAILING CO.	SOLD FIELDS	SOLD	BLUE TEE CORP.	2/22/86	
GEORGIAN COURT OF AMERICA	KIDDE	SOLD			NURSING HOME SERVICES
GERRING INDUSTRIES	USI	SOLD		5/12/82	MOBILE HOME MFG
SFG GAS ELECTRONICS INC.	KIDDE	DISSOLVED		2/1/88	GAS MEASUREMENT/DETECTION INSTRUMENTS
GILBERT HERRILL	SOLD FIELDS	SOLD	BLUE TEE CORP.	2/28/86	
GINO PAOLI	USI	SOLD		1/7/75	WOMEN'S APPAREL
() GEN COATINGS & RESINS	HANSON	SOLD		10/31/84	PAINTS, COATINGS & RESINS
GLIDDEN PANAMA S.A.	SCM	SOLD		4/1/85	PAINTS
GLOBE SECURITIES	HANSON	STOCK SALE	SALEN & ASSOCIATES INC.	8/23/88	GUARD/SECURITY SERVICES
GLORY	USI	SOLD		11/21/77	WOMEN'S APPAREL
GORDON EMPLOYMENT	KIDDE	SPUN OFF		11/11/87	TEMPORARY CLERICAL SERVICE
GORDON TEMPORARIES	KIDDE	SPUN OFF		11/11/87	TEMPORARY CLERICAL SERVICE
GREAT LAKES SCOPEN	USI	SOLD		10/16/79	MFG SILD HEADS FASTENERS & PARTS
GREENWALD INDUSTRIES	HANSON	STOCK SALE	PUBLICKER INDUSTRIES INC.	12/19/90	RAIN METER SYSTEMS MFG.
GROUND POUND, INC.	HANSON	STOCK SALE	INTERNATIONAL PROTEINS CORP.	11/29/89	FAST FOOD RESTAURANTS
GROVE LULES S&BH	HANSON	SOLD		11/1/85	DISTRIBUTOR/REPAIR OF CRANES
GROVE LTD. PRODUCTS (CANADA)	KIDDE	SOLD		5/20/87	MFG. & DISTRIB. MATT. CRANE SL.
HAMILTON INDUSTRIES	USI	SOLD		1/17/79	MFG TABLE LAMPS
HANAPY FURNITURE	HANSON	SOLD		2/27/86	FURNITURE MANUFACTURING
HARRINGTON & RICHARDSON	KIDDE	SOLD		12/29/70	SPORTING FIREARM
HEALTH INDUSTRIES	USI	SOLD		8/30/81	HEALTH SPA
HILLARC SPORTSWEAR LTD.	SI	SOLD		1/6/74	MFG LEATHER GLOVES IN CANAD.
HUNTON ELECTRONICS	KIDDE	SOLD		10/83	PLANT ELECTR. LINES
HUSTON PORTLAND CEMENT	HANSON	SOLD		1/81	CEMENT CONTRACTORS
HYGRADE FOOD PRODUCTS	HANSON	STOCK SALE	SA & LIF CORPORATION	3/74	FOOD PRODUCTS
IMMUN MICAREL SCRAP	SOLD FIELDS	SOLD	BLUE TEE CORP.	2/18/86	
INCO STEEL	SOLD FIELDS	SOLD	BLUE TEE CORP.	2/18/86	
I APPEL	USI	SOLD		1/21/74	APPAREL
INDUSTRIAL PITA MFG	HANSON	STOCK SALE		1/1/77	PIZZA ST. MFG
INPUT OUTPUT, INC.	KIDDE	STOCK SALE		1/1/77	STD MFG EQUIPMENT
INTERIM HOME	KIDDE	SPUN OFF		1/1/77	HOMEOWNERS ASSOCIATION SERVICE
INTEC LIMITED CORP.	HANSON	STOCK SALE	HANSON CORP.	1/1/77	STD MFG
INTEC LTD. (JAPAN)	KIDDE	DISCONTINUED			INDUSTRIAL TEST LINES
INTEC LTD.	KIDDE	STOCK SALE		1/1/77	STD MFG
INTEC LTD. (JAPAN)	HANSON	STOCK SALE	INTEC HOLDINGS CORP.	1/1/77	STD MFG

95

HANSON INDUSTRIES
DISCONTINUED OPERATIONS
303

27-Aug-92

COMPANY	FORMER OWNER	DISPOSITION	SOLD TO	DATE	DESCRIPTION OPERATIONS
J W CARROLL & SONS	USI	SOLD		10/10/80	PLASTIC LGHT PANELS & PLASTIC SHEETS
JAMES HEDDON'S SONS	KIDDE	SOLD			FISHING LURES & TACKLE
JANAKAR NURSES	KIDDE	SPUN OFF		11/11/87	NURSING SERVICE
JANE COLBY	USI	DISSOLVED		6/30/79	LADIES KNIT AND WOVEN GARMENTS
JAVELIN ELECTRONICS	KIDDE	SOLD		10/83	CLOSED CIRCUIT TV EQUIPMENT
JEFFERIES	USI	SOLD		11/6/75	APPAREL
JERNBERG FORGING	HANSON	SOLD		2/20/85	METAL FORGING
JEROLD	USI	SOLD		2/8/79	MEN'S COATS MFG & IMPORTER
JERSEY BORING & DRILLING CORP.	KIDDE	SOLD			TEST SOIL BORINGS
JERSEY TESTING LABORATORIES INC.	KIDDE	SOLD			TESTING SVCS. FOR PROF. ENGINEERS
JOB'S (TEMPORARIES)	KIDDE	SPUN OFF		11/11/87	TEMPORARY CLERICAL SERVICE
JOHN LECKEY	HANSON	SOLD		1981	SALE OF COMMERCIAL FISHING EQ.
K & S INDUSTRIES	KIDDE	SOLD		2/12/83	LAWN TRIMMERS
KENDURA PRODUCTS, INC.	HANSON	STOCK SALE	GR RICHMART & LG CAGAN	5/21/90	BATHROOM & METAL PRODUCTS
KIDDE AUTOMATED SYSTEMS/ S R SMITH	KIDDE	SOLD		6/3/88	FIRE PROTECTION SYSTEMS
KIDDE BUSINESS SERVICES, INC.	KIDDE	SPUN OFF		11/11/87	TEMPORARY CLERICAL SERVICE
KIDDE COMPUTER SERVICES CORP.	KIDDE	SHUT DOWN			COMPUTER SOFTWARE SERVICES
KIDDE CONSULTANTS-MARYLAND	HANSON	MGMT BUYOUT		12/15/88	ENGINEERING CONSULTANTS
KIDDE CREDIT CANADA, INC.	HANSON	SOLD		11/23/88	COMMERCIAL FINANCE
KIDDE CREDIT CORP.	HANSON	SOLD		1/10/89	COMMERCIAL FINANCE
KIDDE FIRE PROTECTION SYSTEMS	KIDDE	SOLD		4/1/85	ALARMS & SECURITY PRODUCTS
KIT 'MERCHANDISING EQ. GRP (NEG)	KIDDE				DISPLAY & EDUCATIONAL EQUIPMENT
KIDDE RECREATIONAL PRODUCTS (CANADA)	KIDDE				SALE RECREATIONAL PRODUCTS
KIDDE SALES & SERVICE-NICH	HANSON	SOLD	WILLIAMS HOLDINGS PLC	12/1/88	FIRE PROTECTION EQ
KIDDE SALES & SERVICE-NJ	HANSON	SOLD	WILLIAMS HOLDINGS PLC	12/1/88	FIRE PROTECTION EQ
KIDDE SYSTEMS	HANSON	ASSET SALE	PUBLICLOCKER INDUSTRIES INC.	12/19/90	DESIGN FIRE SUPPRESSION SYSTEMS
KIDDE (GULF) LTD	HANSON	SOLD	WILLIAMS HOLDINGS PLC	12/1/88	FIRE PROTECTION EQ.
KING OIL	GOLD FIELDS	SOLD	BLUE TEE CORP.	2/28/86	
KLIENSCHNIDT	SCM	LBO		12/15/86	COMMUNICATIONS SOFTWARE, SHIPMENT TRACKING
KNOXVILLE IRON	GOLD FIELDS	SOLD	BLUE TEE CORP.	2/28/86	
KOPPEL INC.	USI	SOLD		10/7/77	AIR CONDITIONING INSTALLATION-PHILIPPINE
K.S. CANNING CO.	KIDDE	SOLD			CONTRACT PACKAGER
LAGUNA SPORTSWEAR	USI	SOLD		12/20/77	MEN'S SHIRTSWEAR
LAKECROFT	USI	RUN OUT		4/85	REAL ESTATE
LANSDALE TRANSISTOR & ELECTRONICS	KIDDE	SOLD		10/83	GERMANIUM TRANSISTORS (PURCHASED 2/1/79)
LeFEBURE CORPORATION	KIDDE	ASSET SALE		2/6/86	BANKING EQUIPMENT
LEONARD PARKER	USI	SOLD		1/13/76	PART OF HORTON TEXTILES-INTERIOR DESIGN
LUCAS	USI	SOLD		11/30/79	FLAT ROLLER STEEL WAREHOUSING
MARVIN ELECTRIC (MARCO)	HANSON	STOCK SALE		5/11/90	LIGHTING FIXTURES MFG.
MASTERVUE WINDOWS	HANSON	ASSET SALE	PUBLICLOCKER INDUSTRIES INC.	12/19/90	WINDOW MFG.
McKINNEY MANUFACTURING COMPANY	KIDDE	ASSET SALE		2/6/86	ARCHITECTURAL HARDWARE
McPHERSON GROUP	KIDDE	SPUN OFF		11/11/87	TEMPORARY CLERICAL SERVICE
MEDICAL HELP SERVICE, INC	KIDDE	SPUN OFF		11/11/87	NURSING SERVICE
METALS TESTING COMPANY, INC.	KIDDE	SOLD		7/17/80	NONDESTRUCTIVE TESTING
MEYNEBB HOSTERY	USI	SOLD		1/25/83	MALE HOSTERY MFG
MOY "AL FINISHING"	USI	SOLD		3/21/79	DYING OF FABRICS
MO. TEXTILES & FURNITURE	USI	CLOSED		7/1/77	DESIGNER OF OFFICES-CHICAGO
MOTO-MOWER (SUBSIDIARY OF DURA)	KIDDE	SOLD	ROPER CORPORATION	11/1/68	SNOW BLOWERS ETC.
M.H. LAZARDS & COMPANY	USI	SOLD		5/23/80	CONTRACT SUPPLIER OF CUSTOMED TEXTILES
NATIONAL MARKETING CORP.	KIDDE	SHUT DOWN		10/1/80	DIRECT MAIL ORDER

HANSON INDUSTRIES
DISCONTINUED OPERATIONS
303

27-Aug-92

COMPANY	FORMER OWNER	DISPOSITION	SOLD TO	DATE	DESCRIPTION OPERATIONS
NATIONAL VIDEO/CELLS	KIDDE	SOLD		5/1/87	HOSPITAL TV RENTALS
NEVCO	HANSON	ASSET SALE	PUBLICKER INDUSTRIES INC.	12/19/90	IMPORTERS
NEWPORT MINING	HANSON	STOCK SWAP	JAMES GOLDSMITH	12/7/90	GOLD MINING
NEWPORT PLASTICS	HANSON	STOCK SALE		1/26/90	PLASTIC PRODUCTS
NISSEN CORPORATION	HANSON	LIQUIDATED		9/29/89	GYM EQUIPMENT
NURSES CENTRAL REGISTRY	KIDDE	SPUN OFF		11/11/87	TEMPORARY NURSING SERVICE
OFFICE SUPPLY CO.	HANSON	SPUN OFF		7/28/89	OFFICE SUPPLIES
OILFIELD INDUSTRIAL LINES	KIDDE	SHUT DOWN			OILFIELD EQUIPMENT
OILFIELD PIPE & SUPPLY CO.	KIDDE	SHUT DOWN		11/1/85	OIL & GAS SEPARATORS
OLD BAY COMPANY	HANSON	SOLD STOCK	McCORMICK & COMPANY	8/30/90	SPICE MANUFACTURING
OLD SALT SEAFOOD CORP.	HANSON	SOLD		4/1/85	FOOD PROCESSING
OKNICO	USI	DISSOLVED		7/25/79	MFG OF JEANS-CHEAP JEANS
OKPHIES	HANSON	SOLD		8/22/86	WOMEN'S SLIPPERS
OPTINAX	USI	SOLD		5/13/82	EYE GLASSES
ORANGE ROOF OF CANADA	HANSON	SOLD		6/20/88	17 HOTELS & RESTAURANTS IN CANADA
ORR-SCHLENE-HAYESON & ASSOC.	HANSON	ASSET SALE	PUBLICKER INDUSTRIES INC.	12/19/90	ENGINEERING CONSULTANTS
OVENAIRE-AUDIO-CARPENTER	KIDDE	SOLD		10/83	EMERGENCY LIGHT., MEGAPHONES, OSCILLATORS
PACIFIC APPAREL MFG. CO.	USI	SOLD		10/7/77	MFG MEN'S APPAREL IN PHILIPPINES
PATERSON CANNING CO.	KIDDE	SOLD			CONTRACT PACKAGER
PATHE EQUIPMENT COMPANY, INC.	KIDDE	DISCONTINUED			NEEDLE SEWING & STITCHING EQUIPMENT
PCR (SPECIALTY CHEMICALS)	HANSON	SOLD		3/26/87	CHEMICAL MFG.
PE	SCH-GLIDDER	SOLD	NOBAY	12/5/79	
PERHOCO	USI	SOLD		8/15/77	WOMEN'S HOSIERY
PINTURAS CENTRAMERICANAS COSTA RICA	SCM	SOLD		4/1/88	PAINTS
PINTURAS ECUATORIANAS S.A.	SCM	SOLD		4/1/88	PAINTS
PLASTIC & RUBBER PRODUCTS	USI	SOLD		3/27/78	MFG OF PLASTIC & RUBBER PARTS
POLY TECH	HANSON	SOLD		10/24/84	POLYETHYLENE FILM CONVERSION
PRESTO LOCK CO.	KIDDE	SOLD		12/1/81	LUGGAGE SECURITY HARDWARE
PROCTOR SILEX	SCM				CONSUMER GOODS
PRODUCTION CONTROLS	USI	SOLD		9/30/75	PACKAGING
PROFESSIONAL NURSES BUREAU	KIDDE	SPUN OFF		11/11/87	TEMPORARY NURSING SERVICE
P. LANPETTI & C., S.P.A. (ITALY)	KIDDE	SOLD		3/78	LIGHTING FIXTURES
RAU FASTNERS	HANSON	SOLD ASSETS		3/16/90	CLOTHING FASTNERS
REGAL/ETRA	USI	SOLD		10/27/75	LADIES HANDBAGS
RELIABLE SENTRY SVCS LTD. (CANADA)	KIDDE	SHUT DOWN			GUARD SERVICES
REPUBLIC OFFICE SUPPLY	KIDDE	SOLD			OFFICE SUPPLIES
RIVER QUEEN BOAT WORKS	USI	LIQUIDATED		1974	BOAT MFG.
RIVIERA MFG. CO.	USI	SOLD		10/2/75	APPAREL
SARGENT & COMPANY	KIDDE	ASSET SALE		2/6/86	ARCHITECTURAL HARDWARE
SEACOAST	HANSON	SOLD		4/15/85	FISHING & FISH PROCESSING (NON EDIBLE)
SEAWAYS IMPORTING CO.	USI	SOLD		9/9/81	SPORTING GOODS DISTRIBUTOR
SENCO	USI	SOLD		7/27/79	METAL TUBING PRODUCTS
SHEPARD CLOTHES	HANSON	SOLD		6/20/86	MEN'S CLOTHING MFG.
SILVER SAND	USI	SOLD		12/12/78	MATERIAL SUPPLIER TO ROAD CONSTRUCTION
SKYTOP BREWSTER CO.	GOLD FIELDS	DISSOLVED		6/86	
SMITH CORONA	HANSON	SPUN OFF		7/28/89	OFFICE EQUIPMENT
SO TEXAS EQUIPMENT	KIDDE	SOLD		6/88	DISTRIBUTOR FOR GROVE CRANES
SOUTHERN MILL/N.W. SMITH LUMBER CO.	HANSON	SOLD	BOISE CASCADE CORP.	6/30/86	PAPER & SAW MILLS- JACKSON, ALA.
SOUTHERN RESINS	HANSON	SOLD		2/1/88	GLUE MFG.
STACY FABRICS	USI	SOLD		12/23/75	APPAREL

97

HANSON INDUSTRIES
DISCONTINUED OPERATIONS
303

27-Aug-92

COMPANY	FORMER OWNER	DISPOSITION	SOLD TO	DATE	DESCRIPTION OPERATIONS
STANDARD ALLOYS	GOLD FIELDS	SOLD	BLUE TEE CORP.	2/28/86	
STANDARD METALS	GOLD FIELDS	SOLD	BLUE TEE CORP.	2/28/86	
STEEL SERVICE	GOLD FIELDS	SOLD	BLUE TEE CORP.	2/28/86	
STROLEE OF CALIFORNIA	USI	SOLD		1/22/76	BABY CARRIAGE MFG
STURDI WEAR (YOUNG SQUIRE)	USI	DISSOLVED		3/31/83	YOUNG MEN'S SUITS, SPORTCOATS MFG
SUNSET RICHARDS	HANSON	SHUT DOWN		6/15/91	MFG. LAMPS
SUN-LITE ENTERPRISES	USI	CLOSED		10/27/80	MFG OUTDOOR FURNITURE
SUPERLITE BUILDING SUPPLY	HANSON	SOLD		5/25/89	CINDER BLOCK MFG.
SVENSKA SKUM B.V.	HANSON	SOLD	WILLIAMS HOLDINGS PLC	12/1/88	FIRE PROTECTION EQ.
SWITCHES DIV SUNSET LAMP	KIDDE	SOLD		7/14/82	ALTERNATORS, IGNITION COILS, VOLTAGE REG
SYLVACHEN	SCM	SOLD		2/15/84	CHEMICAL MANUFACTURING
S&L FIXTURE COMPANY INC.	USI	OUT OF BUS		12/1/76	LIGHTING FIXTURES
S&S PERSONNEL	KIDDE	SPUN OFF		1/11/87	TEMPORARY CLERICAL SERVICE
TALBOTT HILLS	HANSON	SOLD		11/18/85	LADIES KNIT SWEATERS
TEXAS READY MIX	HANSON	SOLD		12/20/88	READY MIX CEMENT
THEVNER, INC	HANSON	ASSET SALE		1/5/90	TRUCK TRAILERS
THUNANDER & SON	USI	SOLD		9/18/81	PARTS & SERVICE TO MOBILE HOMES
TIDE EQUIPMENT CORP.	USI	SOLD		9/74	EQUIPMENT LEASING
TIDE LEASING CO. INC.	USI	SOLD		7/29/83	EQUIPMENT LEASING
TIFFINY UNIFORMS	USI	SOLD		7/14/74	LADIES UNIFORMS-MUJES ETC
TIFFIN YPIRANGA LTDA	HANSON	SOLD		12/31/87	PAINT MFG.-SPAZIL
T. J. COMMUTATOR CO.	KIDDE	SOLD		12/83	COMMUTATORS
TOPS	KIDDE	SPUN OFF		11/11/87	TEMPORARY CLERICAL SERVICE
TOSE FOWLER	HANSON	SHUT DOWN		1989	MOTOR TRUCK CARRIER
TOTAL FOERSTERER & CO. (GERMANY)	KIDDE	SOLD			FIRE FIGHTING CHEMICALS & EQUIPMENT
TRANS-PACIFIC INDUSTRIES	USI	SOLD		10/7/77	CATERPILLAR DISTRIBUTORSHIP-SINGAPORE
TUCKER HOUSEWARES	HANSON	SOLD STOCK	MOBIL CORPORATION	10/12/70	PLASTIC HOUSEWARES MFG.
TUCKER STEEL	USI	SOLD		6/4/76	BRIDGE & BUILDING FRAMES & CONNECTORS
ULYSSES IRRIGATION PIPE CO.	USI	SOLD		8/2/83	MFG ALUMINUM & PLASTIC PIPE
UNIFAST	HANSON	SOLD		3/16/90	CLOTHING FASTENERS
US LINES	KIDDE	SOLD			SHIPPING COMPANY
USI AGRI BUSINESS	USI	SOLD		10/11/86	FARM PRODUCTS, FEEDS, FENCING, COOPS
USI PUERTO RICO	USI	SOLD		11/29/81	CATERPILLAR DISTRIBUTORSHIP
USI WEST INDIES LTD.	USI	SOLD		5/3/74	CATERPILLAR DISTRIBUTORSHIP
USIPHIL, INC.	USI	SOLD		10/7/77	CATERPILLAR DISTRIBUTORSHIP IN PHILIPPINES
VALOR	USI	LIQUIDATED		1/1/77	APPAREL
VENDOME TEXTILE INDUSTRIES	USI	SOLD		1/1/77	CANADIAN APPAREL MFG
VICTOR	KIDDE	SOLD		10/1/83	BUSINESS MACHINES
VICTOR TEMPORARY SERVICES	KIDDE	SPUN OFF		11/1/87	OFFICE TEMPORARY SERVICES
VISTA LENS CORP. (PUERTO RICO)	KIDDE	SOLD			OPTICAL LENSES
WALTER KIDDE	HANSON	SOLD	WILLIAMS HOLDINGS PLC	12/1/88	FIRE PROTECTION EQ.
WALTER KIDDE GMBH	HANSON	SOLD	WILLIAMS HOLDINGS PLC	12/1/88	FIRE PROTECTION EQ.
WALTER KIDDE PLC	HANSON	SOLD	WILLIAMS HOLDINGS PLC	12/1/88	FIRE PROTECTION EQ.
WALTER KIDDE S.A.	HANSON	SOLD	WILLIAMS HOLDINGS LTD	4/2/91	FIRE PROTECTION EQ.
WALTON PRINTING	HANSON	SOLD		11/1/83	PRINTING
WALTON ELECTRICAL SERVICE	USI	SOLD		1/1/87	ELECTRICAL INSTALLATION & SERVICE
WALL'S OFFICE PRODUCTS	KIDDE	SOLD			OFFICE PRODUCTS
WELLS-CORRIGAN	USI	SOLD			RECREATION & ENTERTAINMENT CENTER
WELLS NATIONAL SERVICES CORPORATION	KIDDE	SOLD			HOSPITAL DENTAL
WELLS-MORLAND ENGINEERING CO. INC.	USI	SOLD		1/1/74	ENGINEERING SERVICE

98

HANSON INDUSTRIES
DISCONTINUED OPERATIONS
303

27-Aug-92

COMPANY	FORMER OWNER	DISPOSITION	SOLD TO	DATE	DESCRIPTION OPERATIONS
WILLIAMS DIVISION	KIDDE	SHOT DOWN			HYDRAULIC & MECHANICAL PARTS
WORTHINGTON GOLF	KIDDE	SOLD		9/1/95	GOLF BALLS
WYATT INDUSTRIES INC.	USI	RUN OUT		3/85	PRESSURE VESSEL FABRICATION & ERECTION

39

GLD053186
0049-GLD-000053186



Sedgwick James

HANSON P.L.C.

EXHIBIT NO. 3

WATERCRAFT

/00

GLD053187
0049-GLD-000053187

WATERCRAFT

- I. 1) Harbor tug "Satin Lady" owned by SCM Chemicals and used for the transport of sulfuric acid in Baltimore.

Description: steel tugboat
Year Built: 1977
Gross Tonnage: 44
Physical Value: \$275,000

- 2) Three barges owned by SCM Chemicals - #3, 4, 5.

Description: acid barges
Year Built: No. 3 - 1946
Nos. 4 & 5 - 1956
Gross Tonnage: 155 each barge
Physical Value: \$75,000 each barge
Trade in Chesapeake Bay

- II. 1) Kaiser Cement "Norman" owned by Kaiser Cement Corp.
Gross Tonnage: 3,771
Registered in Panama
Capacity 5,500 tons of cement in bulk

- 2) Encanto - Charter Vessel
Gross Tonnage: 3,927
Net Tonnage: 1,831
Dead Weight: 6,370 tons

Both of the above trade between UBE, Japan to Guam and Saipan. Kaiser charters various tugs, barges and ships depending on demand for cement.

- III. Beazer East owns "Muscat Cement". Presently in laid-up status.

Gross Tonnage: 24,529
Net Tonnage: 14,439
573 feet

- IV. Beazer - Tidewater schedule
Schedule attached

Insured: Hanson Industries
Donald L. Schoenewolf
Date: _____

WAD\cwg
090589.CH1

101

GLD053188

0049-GLD-000053188

SCHEDULE D WATERCRAFT

The following watercraft are not excluded under Exclusion (b):

1 Tug Boat and 3 Barges at Baltimore, MD
M/V Jean McDowell, owned by Peabody Coal Company
M/V Old Abe, owned by Peabody Coal Company
M/V Miss Gib, owned by Peabody Coal Company
TVA 1 and 2 operated by Peabody Coal Company but owned by Tennessee Valley
Authority.



Sedgwick James

HANSON P.L.C.

EXHIBIT NO. 4

RAILROAD EXPOSURES

103

GLD053190
0049-GLD-000053190

PAGE 1 OF 3

RAIL OPERATIONS

Peabody owns or leases approximately 131 miles of railroad track at twenty-five locations, an average of five miles per location. Approximately eleven miles of the total is inactive. The longest track we control is 18.3 miles at Lynnvilla #1, and is followed by 16.0 at Randolph Prep Plant. We have seventeen locomotives, located at eight sites, and 740 coal cars.

Coal is moved by our locomotives from mines to prep plants, and to transportation facilities, such as docks and truck loading facilities, as well as to power plants. Where we don't have locomotives, railroads bring their equipment instances, load the cars while on our premises.

As indicated above, none of our railroad operations are of substantial distance and all are located in a rural environment. See attached for detailed breakdown.

/00

GLD053191
0049-GLD-000053191

PEABODY HOLDING COMPANY, INC.
1990 - Railroad Exposures

<u>Location</u>	<u>Track Mileage</u>	<u>Number of Cars</u>	<u>Number of Locomotives</u>
<u>EASTERN</u>			
Star Breaker	2.50 - 0	43 - 0	2 - 0
R. Queen PP	10.90 - 0		
Center PP	1.66 - 0		
Sunnyhill	2.56 - 0		
	<u>17.62</u>	<u>43</u>	<u>2</u>
<u>ILLINOIS</u>			
Randolph PP	16.00 - 0	48 - 0	5 - 0
Eagle	6.25 - 0	21 - 0	1 - 0
R. King #3	.38 - L		
R. King PP	4.17 - 0	100 - L	
Kaskaskia	7.00 - 0	40 - L	2 - L
Will Scarlet	3.33 - 0		
Mine 10	2.33 - 0		
Rogers Cty 2	10.98 - 0		
Power	3.79 - 0		
	<u>54.23</u>	<u>209</u>	<u>8</u>
<u>INDIANA</u>			
Lynnville 1	18.30 - 0	112 - 0	2 - 0
Universal	1.25 - 0		
Hawthorn	8.00 - 0		
Lynnville 2		25 - 0	
Squaw Creek	4.17 - 0	151 - L	2 - L
Jasonville Shop	1.44 - 0		
Sunlight Spur	2.00 - 0		
	<u>35.16</u>	<u>308</u>	<u>4</u>

105

000001
PAGE 3 OF 3

PEABODY HOLDING COMPANY, INC.
1990 - Railroad Exposures

<u>Location</u>	<u>Track Mileage</u>	<u>Number of Cars</u>	<u>Number of Locomotives</u>
<u>WEST VIRGINIA*</u>			
Robin Hood	.85 - 0		
Huntington	.74 - L		
Various Mines		180 - L	2 - 0
			1 - L
	1.59	180	3
<u>WESTERN</u>			
Big Sky	8.60 - 0		
<u>NORTH ANTELOPE</u>			
	8.50 - 0		
<u>ROCHELLE</u>			
	4.30 - L		
<u>POWDERHORN</u>			
	1.82 - 0		
GRAND TOTALS	131.82	740	17
0 - Owned	124.58 - 0	249 - 0	12 - 0
L - Leased	7.21 - L	491 - L	5 - L

* There are 1 - 2 miles of sidetrack, leased from Chesapeake-Ohio RR, at each prep plant location

106



Sedgwick James

HANSON P.L.C.

EXHIBIT NO. 5

DAMS, IMPOUNDMENTS

107

GLD053194

0049-GLD-000053194

EXHIBIT F

Page 1 of 3

DAMS AND IMPOUNDMENTS*mine safety & Health Admin*

We have a total of approximately 80 Division MSHA Certified Dam and Levee Inspectors. They inspect 68 dams weekly and an additional 10 quarterly. There are no adverse reports, deficiencies or citations for any impoundment structures at this time (as of 4/2/90). There are twenty-five impoundments of six hundred acre feet or larger. The largest is 6,000 acre feet and is located approximately two miles from Freeburg, Illinois. Only four are located closer than one mile to a town. One has an area of 1,980 acre feet and is approximately 1,000 feet from Twilight, West Virginia, a town of 200 population. Another has an area of 762 acre feet and is located .3 miles from Dugger, Indiana, a town of 500 population. A third is 2,585 acre feet and is located .6 miles from Prenter, West Virginia (Pop. 200). The fourth is 1,148 acre feet, located .8 miles from Edwight, West Virginia (Pop. 500).

Peabody claim records reflect that no claim exceeding \$25,000 has been made against Peabody for damages arising out of a dam or impoundment incident for the period 1978 through May 1, 1990.

The following schedule lists dams and impoundments that are six hundred acre feet or larger and is based on information obtained 4/2/90.

108

EXHIBIT F

Page 2 of 3

DAMS AND IMPOUNDMENTS
600 ACRE FEET OR LARGER

<u>Location/ Type Pond</u>	<u>Acre Ft.</u>	<u>Distance of Town</u>	<u>Structures Below</u>
Camp #11/Slurry	730	2.0 Boxville, KY	Farmland and Hwy. 141
Camp #11/ Fresh Water	2,400	2.0 Boxville, KY	Farmland and Hwy. 141
Camp #11/Slurry	2,700	2.0 Boxville, KY	Farmland & Camp #11 Portal
Center Prep/ Slurry	3,025	2.0 Mi. SW Centertown, KY	Country Rd. & Sm. Creek
Dugger/ Fresh Water	762	.3 Mi. SW Dugger, IN	Farmland and Wet Land
Hawthorn/ Fresh Water	700	2.5 Mi. E. Pleasantville, IN	Farmland and RR
Ken/Slurry	905	2.4 Cool Spring, KY	Farmland, Prep. Plant
Lynnville/ Slurry	3,400	2.4 Mi. SW I-64 & Rt. 61	Old strip spoils
Lynnville/ Slurry	4,000	2.1 Mi. SW I-64 & Rt. 61	Access Road & Spoils
Miller/Slurry	600	2.3 Mi. Jasonville, IN	Old slurry area
Mine #10/Slurry	2,670	3.0 Pawnee, IL	Mine #10 Prep. Plant
Mine #10/ Slurry	3,394	3.0 Pawnee, IL	Farm House & Farm Land

109

EXHIBIT F

Page 3 of 3

DAMS AND IMPOUNDMENTS (Continued)

<u>Location/ Type Pond</u>	<u>Acre Ft.</u>	<u>Distance of Town</u>	<u>Structures Below</u>
Randolph/ Slurry	2,820	1.0 Mi. SW Marissa, IL	Strip Mine Spoil
R. King/Slurry	1,050	2.0 E. Freeburg, IL	Slurry area
R. King/Slurry	6,000	2.0 Freeburg, IL	Lowlands, uninhabited
R. King/ Fresh Water	3,741	3.3 Mi. NW Sparta, IL	Farmland, 3850 & 5761 pits
R. Queen/ Slurry	4,810	2.0 Mi. NW St Rt. 181 and W KY Parkway	Mined lands
Tecumseh/Slurry	2,300	4.4 Mi. SE I-64 & Rt. 61	Slurry area
Big Mtn./ Slurry	2,585	.6 Mi. SW Prenter, WV (Pop. 200)	Prenter
Kopperston/ Slurry	608	1.0 Mi. Crany, WV (Pop. 100)	Crany
Montcoal/ Slurry	1,560	1.7 Mi. Eunice, WV (Pop. 500)	Eunice and RR
Robin Hood/ Slurry	1,980	1,000' Twilight, WV (Pop. 200)	Twilight & PCC Prep Plant
Sundial/ Slurry	1,148	.8 Mi. Edwight, WV (Pop. 500)	Edwight RR & PCC Prep Plt.
Wells/ Slurry	3,400	2.5 Mi. Bim, WV (Pop. 100)	Farm
Kayenta/ Fresh Water	669	20.0 Mi. Kayenta, AZ	Range Land

710



Sedgwick James

HANSON P.L.C.

EXHIBIT NO. 6

AIRCRAFT

///

GLD053198
0049-GLD-000053198

HANSON INDUSTRIESAircraft - Owned

1.*	1966 BAC-111	N333GB	4 + 12 - Seating
2.	1987 DH-125-800	N-531BA	2 + 6 - Seating
3.	1979 PIPER CHIEFTAN	N-35225	1 + 9 - Seating
4.	1989 CANADIAN CHALLENGER	N-6SG	1 + 8 - Seating
5.	1976 SABERLINER	N-90GM	2 + 7 - Seating
6.	SIKORSKY S-76B HELICOPTER	N-9HM	2 + 5 - Seating
7**	GULFSTREAM COMMANDER	N-840FK	2 + 7 - Seating

* Laid up and out of Service

** New since last year

Insured: Hanson Industries
Donald L. Schoenewolf
Date: _____

WAD\cwg
082989.CH1

112



Sedgwick James

HANSON P.L.C.

EXHIBIT NO. 7

LEASED PROPERTY

113

GLD053200

0049-GLD-000053200

EXHIBIT

HARSON INDUSTRIES

PROPERTY RECORDS

26-Jul-92

AS of: 1/1/92

COMPANY	LOCATION US, CANADA, PUERTO RICO	LOCATIONS TOTAL MAJOR	PD	INSURABLE VALUES		OCCUPANCY
				SQUARE FOOTAGE	OWNED LEASED	
SPARTUS	HIGHWAY 15 SOUTH, LOUISVILLE, MS	60,000		591,000	LEASED	DISTRIBUTION CENTE
FARBENWARE	415 BRUCKNER BLVD, BROOK, NY	53,527		193,320	LEASED	COOKING PROD-WHSE
KEYSTONE LIGHTING	87E 13 & BEAVER ST, BRISTOL, PA	52,935		463,670	LEASED	LIGHT FIXT WFS
AXELSON	110 INDUSTRIAL BLVD, LONGVIEW, TX	44,789		226,700	LEASED	OIL FLD EG WFS
WEBER AIRCRAFT	1300 EAST VALENCIA DR., FULLERTON, CA	37,268		138,000	LEASED	AIRCRAFT PROD'S
JACUZZI BROS	12401 INTERSTATE 30, LITTLE ROCK, AR	32,534		258,453	LEASED	PUMP WFS
WEBER AIRCRAFT	3300 ENTERPRISE ST, BREA, CA	28,641		131,000	LEASED	AIRCRAFT PROD'S
WJBS	35 MELANIE LANE, HANOVER, NJ	24,914		234,903	LEASED	OFFICE SUPPLIES
JADE SYSTEMS	1120 INDUSTRIAL HIGHWAY, SOUTHAMPTON, PA	24,501		90,000	LEASED	INDUSTRIAL EG
FARBENWARE	1500 BASSETT AVE, BROOK, NY	23,589		289,000	LEASED	OFFICE/WHSE
COLUMBIA LIGHTING	3800 SULLIVAN RD, TRENTWOOD, VA	23,148		270,000	LEASED	LIGHT WFS
KIM ELECTRIC	16555 E GALE AVE, CITY OF IND, CA	18,256		204,571	OWN/LSO	OUTDOOR LIGHT
JM LIGHTING	750 ALHEDA-GENDA RD, HOUSTON, TX	18,184		250,000	LEASED	LIGHT WFS
CORP-EXCESS PROF.	600 BETTY AVE, CLIFTON, NJ	17,695		200,000	LEASED	INACTIVE
PRESCOLITE	PRESCOLITE DR & INDUSTRIAL RD, EL DORADO, AR	15,795		150,000	LEASED	LIGHT WFS
PRESCOLITE	1251 DOOLITTLE DR., SAN LEANDRO, CA	14,487		138,830	LEASED	LIGHT FIXT WFS
ROSS-MARTIN	6504 EAST 44TH ST, TULSA, OK	13,715		102,214	LEASED	BUSINESS FORMS
GEORGIA BOOT	22 N MARGIN ST, FRANKLIN, TN	13,356		97,000	LEASED	BOOT WFS
ERTL COMPANY	HIGHWAY 20, PEOSTA, IA	13,222		83,000	LEASED	TOYS-WHSE
ABODY HOLDING CO	301 NORTH MEMORIAL DR, ST. LOUIS, MO	11,503			LEASED	OFF-HEADQUARTERS
CHARISBROOK	PRUYN'S ISLAND, GLENS FALLS, NY	11,267			LEASED	WHT

114

 GLD053201
 0049-GLD-000053201