

MINUTES OF MEETING OF EXECUTIVE COMMITTEE HELD WEDNESDAY,
APRIL 8, 1959, at 11:00 o'clock A.M.

PRESENT: Messrs. Martino, Drewes, Merson, Reid, Welch, and Wildner (J. A. Martino, Chairman; J. B. Henrich, Secretary)

PRESENT BY INVITATION: Mr. G. W. Corddry

The minutes of the meeting of March 31, 1959 were duly approved.

Upon motion, the following applications for appropriations were duly approved.

\$ 2,642.50: Contribution; Membership Subscription to Lead Industries Association, including Health and Safety, from April 1 to June 30, 1959.

5,652.00: Atlanta Branch; Conversion of No. 1 Press to Oil, Atlanta, Georgia - Expiration Date - June 30, 1959.

6,800.00: Atlantic Branch; Installation of St. Regis Bag Packer, Bradley Plant, Brooklyn, New York - Expiration Date - October 31, 1959.

33,094.09: General Office Services of Alexander & Green rendered during the period December 16, 1958 to and including March 31, 1959 - \$28,536.00; Disbursements - \$4,558.09.

2,000.00: Partial Services of William J. Crabtree in connection with 1957 Pennsylvania Tax Matters.

5,000.00: Settlement of suit by George Warren against National Lead Company et al.

13,000.00: Philadelphia Branch; Experimental Production of Nalcon, Philadelphia, Pennsylvania - Expiration Date - May 31, 1959.

3,750.00: St. Louis Smelting & Refining Division; Purchase of Boring Machine, Metals Refinery, Fredericktown, Missouri - Expiration Date - May 31, 1959 (Subject to G.S.A. Approval).

73,208.80: The Chas. Taylor's Sons Company Research and Development Budget for The Chas. Taylor's Sons Company for 1959.

4,839.00: Construction of Two Needle Kilns, Cincinnati, Ohio - Expiration Date - May 31, 1959.

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\$ 16,360.00: Repairs to No. 1 Periodic Kiln, Taylor, Kentucky - Expiration Date - June 30, 1959.

18,200.00: Extension to Main Factory Building, Taylor, Kentucky - Expiration Date - September 30, 1959.

10,880.00: Replacement of Ball Mill Elevators and Conveyor, Taylor, Kentucky - Expiration Date - August 31, 1959.

5,665.00: Titanium Alloy Manufacturing Division; Purchase of Hyster Fork Truck, Niagara Falls, New York - Expiration Date - May 31, 1959.

The Committee approved the recommendation of the Mining Committee to sell to the Missouri Pacific Railroad Company an Easement and Right of Way with Trackage, of the Baroid Division at Fountain Farm, Missouri, for approximately \$23,500.00.

The Committee approved and confirmed the subscription of 200,605,000 Lire (\$324,381.34) for 50% of the capital stock of Baroid-Maffei S.p.A.

The Committee approved the purchase for the sum of \$3,010,378.47, of

\$2,000,000 - New York City Housing Authority 1.53% P.H.A. Notes due June 12, 1959 @ 1.50% basis	\$2,001,897.72
\$1,000,000 - New York City Housing Authority 2.17% State Contract Notes due June 15, 1959 - @ 1.55% basis	<u>\$1,008,480.75</u> \$3,010,378.47

Upon motion, the meeting then adjourned.


Secretary