INTERNATIONAL SMELTING AND REFINING COMPANY

MEMORANDUM FOR DIRECTORS' MEETING - DECEMBER 22, 1942

ESTIMATED NET INCOME - SMELTING DEPARTMENT

	Month of November 1942	Month of October 1942	Eleven Mos. ended Nov. 30, 1942	Eleven Mos. ended Nov. 30, 1941
Tooele Lead Plant	$ 7,493	$ 14,172	$ 89,618	$179,000
Tooele Copper Plant	33,953	10,110	157,485	184,476
Tooele Sulphide Concentrator	4,276	3,862	27,508	99,384
Tooele Slag Plant	40,689	49,607	397,416	4,930
Miami Plant	17,000	22,817	123,508	63,533
	$ 11,967	$ 52,004	$425,549	$531,323
Deduct -				
Tramway	$ 180	$ 188	$ 1,834	$ 3,487
Outside Exploration	6,000	6,041	56,769	41,311
Selling Commission	3,000	2,800	21,277	33,540
Shutdown Expenses:				
Rico Concentrator	-	14	1,666	1,587
Oxide Concentrator	800	831	8,114	1,452
	$ 9,980	$ 9,874	$ 89,660	$ 81,377
	$ 1,987	$ 42,130	$335,889	$449,946
Less - Depreciation	16,109	14,539	186,301	200,770
NET INCOME	$ 14,122	$ 27,591	$149,588	$249,176

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