

INTERNATIONAL SMELTING AND REFINING COMPANY

East Chicago, Indiana



G. E. JOHNSON
Plant Manager

December 13, 1945

Mr. Frederick Laist, Vice President
International Smeltg. and Refg. Co.
25 Broadway - Room 1720
New York 4, New York

Subject: Estimated Cash Requirements

Dear Mr. Laist:

We are attaching the Estimated Cash Requirements for the East Chicago plant for the six months' period ending May 31st, 1946. A total decrease of \$25,377 in cash requirements is shown and accounted for as follows:

Lead Refinery	- Decrease	\$ 62,855
Zinc Oxide Department	- Increase	28,378
White Lead Department	- Increase	9,100
Total	- Decrease	<u>\$ 25,377</u>

The Lead Refinery decrease is due to reducing our custom metal purchases for this period by 1000 tons. We will have this tonnage of battery plates and lead drooses on hand after our December Blast Furnace run.

The increase in the Zinc Oxide Department is due to an anticipated increase in production, which we hope will be necessary due to our competitive price policy.

In the White Lead Department an estimated increase of 78 tons in sales for the period resulted in the increase shown.

We hope you will find this information helpful in studying the attached reports.

Very truly yours,

GEJ/as

Encl.

cc: Messrs. J.R.Hobbins
W.K.Daly

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INTERNATIONAL SMELTING AND REFINING COMPANY

LEAD REFINING PLANT

ESTIMATE OF CASH REQUIREMENTS - SIX MONTHS ENDING MAY 31ST, 1946

EXPENDITURES	DECEMBER 1945	JANUARY 1946	FEBRUARY 1946	MARCH 1946	APRIL 1946	MAY 1946	TOTAL
Pay Roll Account	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 130,000
Salary Account	9,000	9,000	9,000	9,000	9,000	9,000	54,000
Material and Supplies	19,000	19,400	17,000	17,900	17,300	18,000	108,600
Cash Metal Purchases	176,300	159,800	159,800	159,800	159,800	159,800	975,300
Freight: Inbond Bullion (Tooele)	18,300	18,300	16,680	18,300	18,300	16,150	106,030
(East Helena)	8,610	7,530	7,530	7,530	7,530	7,530	46,260
Outbond Lead (Tooele)	3,910	3,910	3,420	3,910	3,910	-	19,060
(A. C. M. Co.)	2,640	2,310	2,310	2,310	2,310	2,310	14,190
Mixed Metals	500	500	500	500	500	500	3,000
Time	-	-	-	-	6,000	-	6,000
Insurance	4,300	-	-	-	-	-	4,300
Contract and Construction	9,000	9,000	9,000	5,300	-	-	32,300
Discounts Earned	300	240	160	150	150	150	1,650
Miscellaneous Plant Expense	6,000	6,000	6,000	6,000	6,000	6,000	36,000
TOTAL	\$ 277,550	\$ 255,550	\$ 251,050	\$ 250,390	\$ 250,490	\$ 239,130	\$ 1,534,000
RECEIPTS							
Mixed Metals	\$ 30,000	\$ 44,000	\$ 44,000	\$ 44,000	\$ 44,000	\$ 44,000	\$ 250,000
Miscellaneous	2,500	4,000	3,000	3,500	4,000	3,000	20,000
	\$ 32,500	\$ 48,000	\$ 47,000	\$ 47,500	\$ 48,000	\$ 47,000	\$ 270,000
METAL REQUIREMENTS TO BE PURCHASED THROUGH THE ANACONDA SALES COMPANY, NEW YORK							
Tons	300	300	300	300	300	300	1,800
Cost	\$ 41,800	\$ 41,800	\$ 41,800	\$ 41,800	\$ 41,800	\$ 41,800	\$ 250,800

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INTERNATIONAL SMELTING AND REFINING COMPANY

WHITE LEAD DEPARTMENT

ESTIMATE OF CASH REQUIREMENTS - SIX MONTHS ENDING MAY 31ST, 1946

	DECEMBER 1945	JANUARY 1946	FEBRUARY 1946	MARCH 1946	APRIL 1946	MAY 1946	TOTAL
<u>DISBURSEMENTS</u>							
Pay Roll	\$ 9,300	\$ 9,000	\$ 8,500	\$ 9,000	\$ 9,000	\$ 9,000	\$ 53,800
Salaries	4,000	4,000	4,000	4,000	4,000	4,000	24,000
Material and Supplies	16,000	6,000	5,000	6,000	5,000	5,000	48,000
Taxes					2,000		2,000
Insurance	1,000			1,000			2,000
Miscellaneous Plant Expenses	5,500	5,500	5,000	5,500	5,500	5,500	32,500
Freight	5,300	5,300	5,300	5,900	6,400	6,400	34,600
Commissions and Agency Stock Expense	3,500	3,500	3,500	3,500	3,500	3,500	21,000
TOTAL	\$ 44,600	\$ 34,300	\$ 31,300	\$ 34,900	\$ 35,400	\$ 37,400	\$ 212,900
<u>RECEIPTS</u>							
Product	\$ 99,600	\$ 89,300	\$ 89,300	\$ 98,200	\$ 107,100	\$ 107,100	\$ 530,600
<u>LEAD REQUIREMENTS BASED ON COLLECTIONS</u>							
Pounds	780,000	780,000	780,000	858,000	935,000	935,000	5,070,000
Cost	\$ 49,900	\$ 49,900	\$ 49,900	\$ 54,900	\$ 59,900	\$ 59,900	\$ 324,400
Construction Expenditures included above							

International Smelting and Refining Co.



EAST CHICAGO, INDIANA

December 10, 1945

Mr. James E. Woodard, Treasurer
International Smelting and Refining Co.
25 Broadway
New York 4, N. Y.

Dear Sir:

We are enclosing estimate of Cash Requirements for the Zinc Oxide Department for period December, 1945 to May, 1946, which has the approval of Mr. Johnson.

The Electrolytic Zinc Requirements, not included in this statement, will be as follows:

	<u>Pounds</u>	<u>Amount</u>
December, 1945	50,000	\$ 3,900
January, 1946	600,000	46,740
February, 1946	-	-
March, 1946	600,000	46,740
April, 1946	-	-
May, 1946	<u>600,000</u>	<u>46,740</u>
	1,850,000	\$ 144,120
	=====	=====

Yours very truly,

F. E. Stolte
Assistant Secretary

HJD:lf

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INTERNATIONAL SLEETING AND REFINING COMPANY
ZINC OXIDE DEPARTMENT

ESTIMATE OF CASH REQUIREMENTS FOR SIX MONTHS ENDING MAY 31ST, 1946

	DECEMBER 1945	JANUARY 1946	FEBRUARY 1946	MARCH 1946	APRIL 1946	MAY 1946	TOTAL
Pay Rolls	\$ 13,000	\$ 13,000	\$ 13,000	\$ 21,000	\$ 13,000	\$ 13,000	\$ 86,000
Salary Account	10,200	10,200	10,200	10,200	10,200	10,200	61,200
Material and Supplies	14,000	10,000	9,000	9,000	12,000	10,000	64,000
Taxes					2,500		2,500
Insurance	4,400	715					5,115
Freight on Zinc	-	2,500	2,500	2,500			7,500
Freight on Oxide	5,600	6,400	6,800	7,200	7,500	8,000	41,800
Miscellaneous Plant Expense	4,000	4,000	4,000	4,000	4,000	4,000	24,000
Selling Expense (Exclusive of Salaries)	3,500	3,500	3,500	3,500	3,500	3,500	21,000
Commission on White Lead Sales	3,400	3,400	3,400	3,400	3,400	3,400	20,600
Warehouse Stock Expense	800	800	800	800	800	800	4,800
Custom Metal Purchase	50,000	50,000	45,000	80,000	80,000	10,000	345,000
TOTAL	\$ 102,100	\$ 97,715	\$ 91,400	\$ 134,800	\$ 132,700	\$ 58,600	\$ 647,315
RECEIPTS							
Zinc Oxide, Slab Zinc, and Other Material	\$ 148,000*	\$ 103,000*	\$ 160,000*	\$ 118,000	\$ 126,000	\$ 131,000	\$ 786,000
Estimated amount to be collected by Anaconda Sales Co., New York, for sales of Slab Zinc produced at this Plant:							
Pounds	50,000	50,000	50,000	50,000	50,000	50,000	300,000
Amount	\$ 4,200	\$ 4,200	\$ 4,200	\$ 4,200	\$ 4,200	\$ 4,200	\$ 25,200

NOTE: The above figures include \$ 10,800. for Construction and Equipment.

*Includes 900 Tons of Slab Zinc \$ 148,000. that will be sold through East Chicago Office.

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INTERNATIONAL SMELTING AND REFINING COMPANY
LEAD REFINING DEPARTMENT
ESTIMATE OF CASH REQUIREMENTS - SIX MONTHS ENDING MAY, 1946
DETAIL OF METAL RECEIPTS, RECOVERIES AND CASH REQUIREMENTS
CUSTOM METAL PURCHASE ACCOUNT

ESTIMATED TONS	LEAD			SILVER			GOLD			TOTAL COST
	RECEIPTS	RECOVERY	COST	RECEIPTS	RECOVERY	COST	RECEIPTS	RECOVERY	COST	
DECEMBER, 1945										
East Helena Bullion	1,592,800	1,588,000	\$ 82,650	60,000	60,000	\$ 42,450	200	200	\$ 6,750	\$ 131,850
Custom Metals	807,900	791,700	44,450							44,450
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
1,300	2,400,700	2,379,700	127,100	60,000	60,000	42,450	200	200	6,750	176,300
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
JANUARY, 1946										
East Helena Bullion	1,393,700	1,389,500	72,300	52,500	52,500	37,150	175	175	5,900	115,350
Custom Metals	807,900	791,700	44,450							44,450
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
1,200	2,201,600	2,181,200	116,750	52,500	52,500	37,150	175	175	5,900	159,800
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
FEBRUARY, 1946										
East Helena Bullion	1,393,700	1,389,500	72,300	52,500	52,500	37,150	175	175	5,900	115,350
Custom Metals	807,900	791,700	44,450							44,450
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
1,200	2,201,600	2,181,200	116,750	52,500	52,500	37,150	175	175	5,900	159,800
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
MARCH, 1946										
East Helena Bullion	1,393,700	1,389,500	72,300	52,500	52,500	37,150	175	175	5,900	115,350
Custom Metals	807,900	791,700	44,450							44,450
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
1,200	2,201,600	2,181,200	116,750	52,500	52,500	37,150	175	175	5,900	159,800
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
APRIL, 1946										
East Helena Bullion	1,393,700	1,389,500	72,300	52,500	52,500	37,150	175	175	5,900	115,350
Custom Metals	807,900	791,700	44,450							44,450
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
1,200	2,201,600	2,181,200	116,750	52,500	52,500	37,150	175	175	5,900	159,800
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MAY 1946

East Helena Bullion	700	1,593,700	1,599,500	72,300	52,500	52,500	27,150	175	175	5,900	115,350
Custom Metals	500	807,900	791,700	44,450							44,450
	1,200	2,201,600	2,161,200	116,750	52,500	52,500	37,150	175	175	5,900	159,800

TOTAL SIX MONTHS

East Helena Bullion	4,300	8,561,300	8,535,500	444,150	322,500	322,500	228,200	1,075	1,075	36,250	708,600
Custom Metals	3,000	4,847,400	4,750,300	266,700							266,700
	7,300	13,408,700	13,285,700	710,850	322,500	322,500	228,200	1,075	1,075	36,250	975,300

Lead - New York Price 6.50¢
 Silver - Domestic Price 70.625¢
 Gold - Trans. Dept. 35.00

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INTERNATIONAL SMELTING AND REFINING COMPANY
LEAD REFINING DEPARTMENT
EAST CHICAGO, INDIANA

ESTIMATE OF PRODUCTION AND ALLOCATION - DECEMBER, 1945 TO MAY, 1946, INCLUSIVE

	TONS CHARGED	REFINERY ACCOUNT			SMELTER ACCOUNT			BARTON ACCT.			ANACONDA ACCOUNT			TOTAL		
		LEAD POUNDS		SILVER OUNCES	LEAD POUNDS		SILVER OUNCES	SILVER GOLD		LEAD POUNDS		SILVER GOLD				
		FIG	ANTHONIAL		FIG	ANTHONIAL		FIG	ANTHONIAL		FIG	ANTHONIAL				
DECEMBER, 1945																
Totals - Low Bismuth	1,700			60,000	200	1,000,000	2,349,000	136,000	255			1,405,000	183,000	3,349,000	136,000	255
East Helena	800													1,588,000	60,000	250
Raritan	50		22,000							50,000	115			22,000	50,000	115
Custom Metals	500	500,000	291,700											791,700		
TOTAL	3,050	500,000	313,700	60,000	200	1,000,000	2,349,000	136,000	255	50,000	115	1,405,000	183,000	5,740,700	246,000	510
JANUARY, 1946																
Totals - Low Bismuth	1,700			52,500	175	1,000,000	2,349,000	136,000	255			1,219,500	179,000	3,349,000	136,000	255
East Helena	700		22,000											1,389,500	52,500	115
Raritan	50		291,700							50,000	115			22,000	50,000	115
Custom Metals	500	500,000	313,700											791,700		
TOTAL	2,950	500,000	313,700	52,500	175	1,000,000	2,349,000	136,000	255	50,000	115	1,219,500	179,000	5,552,200	235,500	545
FEBRUARY, 1946																
Totals - Low Bismuth	1,550			52,500	175	1,000,000	2,053,500	124,000	232			1,219,500	179,000	3,053,500	124,000	232
East Helena	700		22,000											1,389,500	52,500	115
Raritan	50		291,700							50,000	115			22,000	50,000	115
Custom Metals	500	500,000	313,700											791,700		
TOTAL	2,800	500,000	313,700	52,500	175	1,000,000	2,053,500	124,000	232	50,000	115	1,219,500	179,000	5,256,700	225,500	532
MARCH, 1946																
Totals - Low Bismuth	1,700			52,500	175	1,000,000	2,349,000	136,000	255			1,219,500	179,000	3,349,000	136,000	255
East Helena	700		22,000											1,389,500	52,500	115
Raritan	50		291,700							50,000	115			22,000	50,000	115
Custom Metals	500	500,000	313,700											791,700		
TOTAL	2,950	500,000	313,700	52,500	175	1,000,000	2,349,000	136,000	255	50,000	115	1,219,500	179,000	5,552,200	235,500	545

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Tools - Low Bismuth									
East Helena	1,700								
Raritan	50								
Custom Metals	500								
TOTAL	2,950								
MAY 1946									
Tools - High Bismuth									
East Helena	1,500								
Raritan	50								
Custom Metals	500								
TOTAL	2,050								
TOTAL SIX MONTHS									
Tools	9,850								
East Helena	4,300								
Raritan	300								
Custom Metals	3,000								
TOTAL	17,450								
TOTAL SIX MONTHS									
Tools	9,850								
East Helena	4,300								
Raritan	300								
Custom Metals	3,000								
TOTAL	17,450								

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