From: Russell White <whiter@api.org>
Sent: Monday, April 9, 2007 4:48 PM (GMT)
To: BenzConsort-TC@listserve.api.org; BenzConsort-OC@listserve.api.org; myron.c.harrison@exxonmobil.com; Snyder, Phil J SCC-DXX/9 <phil.snyder@shell.com>
Subject: Shanghai Health Study - potentially useful materials for TODAY's call
Attach: DRAFT 2006 EOY budget.xls; Timing of sponsor payments.xls

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Attached are the Amendment 4 budget summary and the executive summary sheet from the DRAFT 2006 EOY budget report. These may be useful for today's call.

<<DRAFT 2006 EOY budget.xls>> <<Timing of sponsor payments.xls>>

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SHANGHAI HEALTH STUDY - BUDGET ESTIMATE TO FINISH STUDY AND SUPPORT PUBLICATIONS AND LABORATORY PERSONNEL

	A	B	C	D	E	F	G	H	I	J	K	L	M
1				**CURRENT**		**Proposed**		**Proposed**		**Proposed**			
2		**Original**		**APPROVED**		**Increase**		**Increase**		**Increase**			
3		**2007 EOY**		**BUDGET**		**2007**		**2008**		**2009**			
4	**Cost Centers**	**projection**		**Sep-06**								**Total**	
5													
6	UCHSC/Publications	#REF!		18,332,769		1,019,274		400,000		-		19,752,043	
7	JCML			-		4,740,590		-		-		4,740,590	
8	JCML Personnel			-		400,000		-		-		400,000	
9	Irons-Field Expense	#REF!		1,413,428		-		-		-		1,413,428	
10	Applied Health Sciences	#REF!		2,930,841		165,663		632,615		-		3,729,119	
11	Fudan Case Control	#REF!		379,829		-		65,000		-		444,829	
12	Scientific & Ethics Panels	#REF!		473,142		-		95,000		-		568,142	
13	Communications	#REF!		300,000		100,000		100,000		-		500,000	
14	Outside Legal Counsel	#REF!		140,000		65,000		-		-		205,000	
15	QA/QC Support	#REF!		50,000		150,000		-		-		200,000	
16	API Administrative	#REF!		1,445,205		-		165,000		-		1,610,205	
17	Exposure Assessment	#REF!		109,000		-		-		-		109,000	
18	Committed Contingency	#REF!		156,391		-		-		-		156,391	
19	Contingency			402,395		-		1,000,000		-		1,402,395	
20													
21	**Total Expenses**	**#REF!**		$ 26,133,000		$ 6,640,527		$ 2,457,615		$ -		$ 35,231,142	
22													
23													
24	**New Sponsor Payments**			$ 2,481,311		$ 4,159,216		$ 2,457,615		$ -		$ 35,231,142	
25													
26	BP			$ 2,481,311		$ -		$ -		$ -		$ 2,481,311	
27	Chevron			$ -		$ 1,039,804		$ 614,404		$ -		$ 1,654,208	
28	ConocoPhillips			$ -		$ 519,902		$ 307,202		$ -		$ 827,104	
29	ExxonMobil			$ -		$ 1,559,706		$ 921,606		$ -		$ 2,481,312	
30	Shell Chemical			$ -		$ 1,039,804		$ 614,404		$ -		$ 1,654,208	
31	**Total**			**$ 2,481,311**		**$ 4,159,216**		**$ 2,457,615**		**$ -**		**$ 9,098,142**	

DRAFT, Data from EOY 2006

Timing of Sponsor Payments

SHELL-MCCLURG-053689

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4	**Interest**		
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19	276,202		
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21	$ 276,202		
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	A	B	C	D	E	F	G	H	I	J	K
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2											
3			**Actuals**								
4			**Inception**								
5			**Thru**	**Actuals**	**Actuals**	**Actuals**		**Cummlative**			
6			**December**	**Jan - Dec**	**Jan - Dec**	**Program**		**2006 EOY**		**2006**	
7	**Cost Centers**	**Project #**	**2004**	**2005**	**2006**	**to Date**		**projection**		**Jan - Dec**	
8											
9	**Income**		**$ 16,765,693**	**$ 5,206,657**	**$ 6,938,163**	**$ 28,910,513**		**$ 28,910,513**		**$ -**	
10											
11											
12	**Cost Centers**										
13	UCHSC*	X8105	10,137,850	3,624,030	4,000,000	17,761,880	13,778,460	17,761,880		4,000,000	
14	Irons-Field Expense*	X8106	788,486	262,000	262,000	1,312,486	990,282	1,312,486		262,000	
15	Applied Health Sciences	X8107	1,391,014	548,720	558,214	2,497,948		2,487,687		547,953	
16	Fudan University	X8108	124,090	4,007	76,377	204,474		222,569		94,472	
17	Scientific & Ethics Panels	X8109	181,713	76,176	95,418	353,308		350,439		92,549	
18	Communications	X8103	294,161	-	-	294,161		296,107		1,946	
19	Outside Legal Counsel	X8104	64,529	33,706	39,154	137,390		129,479		31,244	
20	QA/QC Support	X8110	-	-	1,202	1,202		16,667		16,667	
21	API Administrative	X8100	856,208	170,475	160,782	1,187,466		1,190,183		163,500	
22	Exposure Assessment	x8111	-	-	12,324	12,324		40,000		40,000	
23	Contingency**		104,473	51,918	-	156,391		156,391		-	
24											
25	**Total Expenses**		**$ 13,942,525**	**$ 4,771,033**	**$ 5,205,472**	**$ 23,919,030**		**$ 23,963,888**		**$ 5,250,331**	
26											
27	**Fund Balance**		**$ 2,823,169**	**$ 3,298,247**		**$ 5,030,938**					
28											
29											
30	blue is projected fund balanced to project when current funds will run out										
31	* amount disbursed by API										
32								**Contingency**			
33	** $300K added to contingency; $250K from Communicaitons & $50K							Budget		854,988	
34	from QA/QC							spent as of 2Q06		156,391	
35	*** ConocoPhillips pay remaining commitment in 2005							**Remaining**		**698,596**	
36											
37	LT 8/3/05	DRAFT									
38	RW 2/20/06										
39	RT 7/19/06										
40	rdw 10/19/06										

	L	M	N	O	P	Q
1						
2						
3	**Budgeted**					
4						
5	**PROJECTED**					
6	**2006**		**2007**		**Projected**	**Program**
7	**Jan - Dec**		**Jan - Dec**		**inc/exp**	**Budget**
8					**Income**	
9	**$ 2,826,039**		**$ 1,535,748**		**30,446,261**	**$ 26,429,202**
10						
11						
12					**Expenses**	
13	4,000,000		570,889		**18,332,769**	**18,332,769**
14	262,000		100,942		**1,413,428**	**1,413,428**
15	547,953		502,311		**3,000,259**	**2,930,841**
16	94,472		80,704		**285,178**	**379,829**
17	92,549		96,726		**450,034**	**473,142**
18	1,946		1,946		**296,107**	**300,000**
19	31,244		31,242		**168,632**	**140,000**
20	16,667		16,667		**17,869**	**50,000**
21	163,500		225,450		**1,412,916**	**1,445,205**
22	40,000		69,000		**81,324**	**109,000**
23	-		-		**156,391**	**854,988**
24						
25	**$ 5,250,331**		**$ 1,695,877**		**$ 25,614,907**	**$ 26,429,202**
26						
27	**$ 873,955**		**$713,826**			
28						
29						
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Income Detail

sponsors	28,399,312
MAP contrib.	$215,000
API interest	220,000
UCHSC interest	76,202
TOTAL	$28,910,513

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