

PLAINTIFF'S

EXHIBIT

JM-1603

METALS RESERVE COMPANY
WASHINGTON, D. C.

DL 2, 1

MEMORANDUM TO THE DIRECTORS:

Negotiations are presently pending in London between the British asbestos producers and representatives of this Company with respect to contracts covering the 1943 asbestos requirements of the United States.

To obtain maximum deliveries of amosite asbestos and chrysotile asbestos, respectively, the British producers have advised that shipment should commence from Africa immediately. Accordingly, cables have been prepared to Raw Asbestos Distributors, Rochdale, Lancashire, England, with respect to chrysotile asbestos, and to Cape Asbestos Company, 24-30 Holborn Viaduct, London, England, with respect to amosite asbestos, setting forth the terms and conditions whereunder this Company would accept shipment of such quantity of the various grades of asbestos as might be shipped by January 18, 1943. It is intended that any quantities so shipped be included under the pending contracts when and if same are executed. The terms set forth in the attached cables are substantially those proposed to be included in the aforesaid contracts, and it is recommended that the undersigned be authorized to forward the cables and that the officers of this Company be authorized to take such action as is necessary to function these transactions in accordance with the conditions set forth in such cables.

O. Temple Bridgman
Executive Vice President

Attachments

HMS:cat

12-21-42
SDS

AEV:ly
12/22/42

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