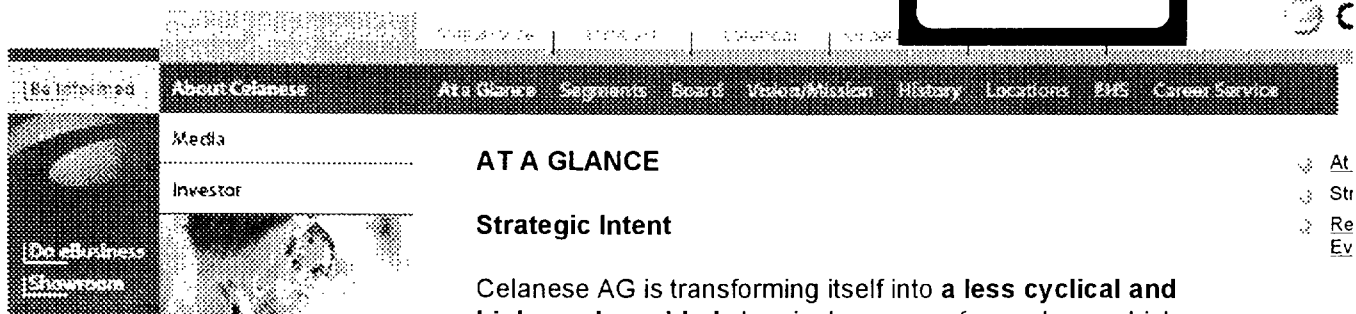


CEL-1314



AT A GLANCE

Strategic Intent

Celanese AG is transforming itself into a **less cyclical and higher value added** chemical company from a base which includes chemical commodities and specialties, engineering polymers, plastic films and food ingredients.

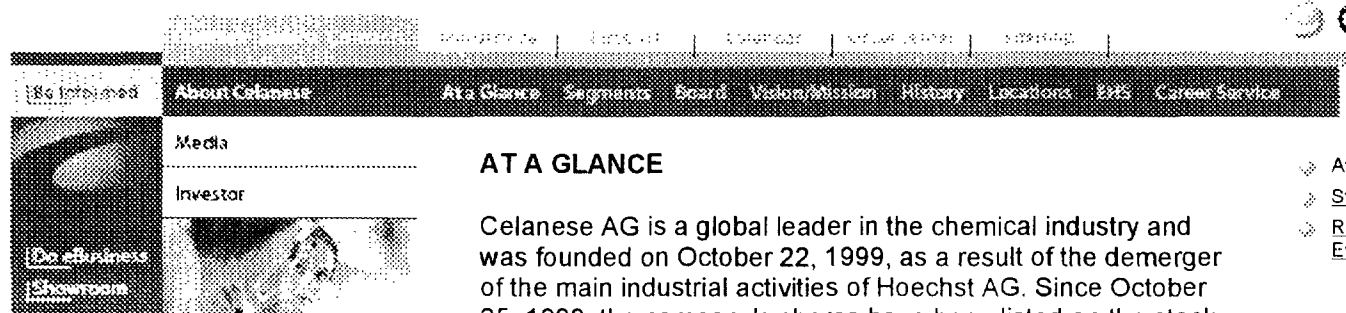
Celanese AG will use its **asset base, balance sheet and equity position** to

- strengthen its **core businesses** and
- expand into **higher-growth, integrated value chains** and/or businesses.

Celanese AG will continue to **grow** pursuing

- prime **global market positions**,
- prime **technologies**,
- superior operating **performance** and
- **shareholder value creation**

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AT A GLANCE

Celanese AG is a global leader in the chemical industry and was founded on October 22, 1999, as a result of the demerger of the main industrial activities of Hoechst AG. Since October 25, 1999, the company's shares have been listed on the stock exchanges in Frankfurt and New York (NYSE). In March 2000, Celanese AG was included in the M-DAX index for mid-cap stocks.

Celanese has 30 production sites in 11 countries in America, Europe and Asia. Research & Development centers are located at six of these sites. In 1999, 48% of sales were achieved in the NAFTA region (U.S., Canada and Mexico), 35% in Europe, 13% in Asia and 4% in the rest of the world. Since June 2000, the company headquarters have been located in Kronberg im Taunus, just outside Frankfurt.

Financial Highlights

<i>in € millions</i>	Q2 2001	Q2 2000	Chg. <i>in %</i>	H1 2001	H1 2000
Net sales	1,396	1,299	7	2,727	2,490
EBITDA ⁽¹⁾	132	110	20	266	275
excluding special charges					
EBITDA margin ⁽²⁾	9.5%	8.5%		9.8%	11.0%
Special charges, net	1	11	-91	0	(5)
Operating profit	26	30	-13	58	92
Earnings before taxes	13	56	-77	45	118
Net earnings of:					
continuing operations	10	29	-66	36	51
continuing and discontinued operations	12	26	-54	38	37
Capital expenditures	51	53	-4	88	92
Average shares outstanding (thousands)	50,331	55,053	-9	50,329	55,484

Net earnings per share

(in €) of ⁽³⁾ :					
continuing operations	0.20	0.53	-62	0.72	0.92
continuing operations excl. special charges ⁽⁴⁾	0.19	0.40	-53	0.72	0.98
continuing and discontinued operations	0.24	0.47	-49	0.76	0.67

<i>in € millions</i>	Jun 30 2001	Dec 31 2000	Chg. <i>in %</i>
Total financial debt ⁽⁵⁾	1,226	1,165	5
Net financial debt ⁽⁶⁾	1,197	1,141	5
Shareholders' equity	3,035	2,843	7
Total assets	7,873	7,842	3

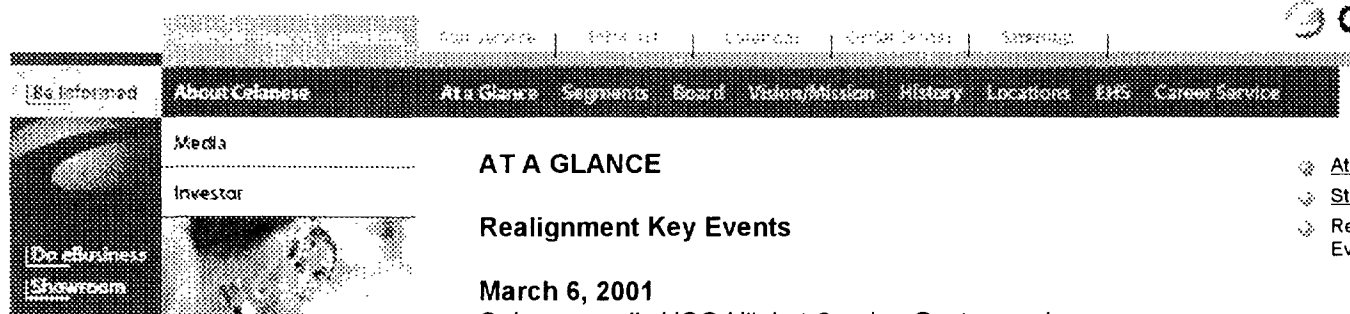
(1) Earnings before interest, taxes, depreciation and amortization

(2) EBITDA excluding special charges / sales

(3) Per-share data are based on weighted average shares outstanding in each period

- (4) Special charges tax affected at a notional 38% rate
- (5) Short- and long-term debt
- (6) Total financial debt less cash & cash equivalents

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AT A GLANCE

Realignment Key Events

March 6, 2001

Celanese sells HSG Höchst Service Gastronomie

January 24, 2001

Mitsui Chemicals and Ticona reach agreement on the distribution of the cycloolefin copolymer Topas in Asia.

January 19, 2001

Celanese sells its 49% interest in InfraServ Münchsmünster

January 5, 2001

Celanese Chemicals Europe agrees to sell catalyst business to ICI Syntex

December 4, 2000

Celanese Ventures GmbH and Honda R&D., Ltd., Japan, agree to cooperate in the development of membranes and membrane electrode assemblies for automotive fuel cells

October 31, 2000

Celanese Chemicals sells formaldehyde business at Rock Hill, S.C., facility to Georgia-Pacific Corp.

October 17, 2000

By founding its own ventures company Celanese Ventures GmbH, Celanese AG promotes innovative research projects which are not directly associated with the core business

September 26, 2000

Ticona opens the world's first large-scale production plant for the high performance polymer Topas in Oberhausen, Germany

September 13, 2000

Celanese completes its share buy-back program after purchasing nearly 10% of its own shares

September 7, 2000

Celanese Chemicals officially inaugurates acetic acid plant in Singapore

September 5, 2000

Celanese buys Air Products' polyvinyl alcohol business

August 31, 2000

David Weidman appointed member of the Celanese AG Board of Management and CEO of Celanese Chemicals

July 18, 2000

Celanese, Wacker conclude the sale of the PVC manufacturer

Vinnolit and its raw material supplier Vintron to Advent International

July 14, 2000

Celanese Acetate and Teijin announce a letter of intent to form a joint venture for acetate filament in Asia

June 21, 2000

BASF, Bayer, Dow, DuPont and Ticona sign a formation agreement to set up a global e-marketplace for plastics injection molders

June 8, 2000

Celanese joins Elemica, the online chemicals e-marketplace which is to offer integrated solutions and services for buying and selling basic, intermediate, specialty and fine chemicals

May 17, 2000

Siemens announces it is in negotiations to buy a stake in Axiva, Celanese's process and engineering technology subsidiary

May 10, 2000

Around 2,000 shareholders, representing 50.65% of share capital, attend Celanese AG's first Annual General Meeting. At the Supervisory Board's constituent meeting after the AGM, Günter Metz is re-elected Chairman and Reiner Nause is appointed Deputy Chairman

May 9, 2000

Ticona and the Dutch company DSM begin a feasibility study to set up a production joint venture for polybutylene terephthalate in Europe. In June, Bayer announces its intention to join the venture

April 3, 2000

Nutrinova invests in the Sherbrooke Capital Health and Wellness Fund, a venture capital fund which focuses on "healthy nutrition"

March 6, 2000

Celanese takes stake in ChemConnect's Internet Business to Business Exchange

February 15, 2000

Celanese Chemicals starts operations at its acetate ester plant in Singapore

February 4, 2000

New production plant for acrylic acid and butyl acrylate starts up in Böhlen, Germany – a manufacturing cooperation agreement between BSL/Dow and Celanese Chemicals

January 11, 2000

Celanese sells Thermphos phosphorus business in management buy-out

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LOCATIONS

Production

Belgium

Overview

LOCATIONS

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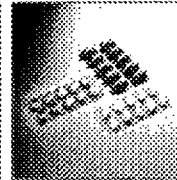
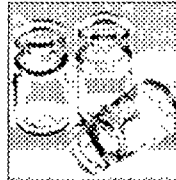
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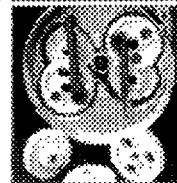
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service expertise innovation

Ticona is a
problem
solving
company.



- Learn how Ticona's innovative thinking helped bring these products to market.



At Ticona, we don't just make high-performance thermoplastics. We create solutions. Standing behind Ticona's technical polymers are engineers, designers, and customer service experts whose sole mission is to create a seamless value chain between our vast knowledge base and your products.

We engineer success by providing world-class services and support at every step of the product development process - from concept to prototype to on-time delivery of consistently high-quality polymers.

The results speak for themselves: Ticona's polymers are successfully utilized worldwide in an array of markets, including automotive, appliance component, electrical/electronic, industrial, medical, information technology, and consumer.

Ticona - Engineering Polymers for Technical Solutions

What's New

Sep

10/25/01 Ticona Europe Events
K-Fair, Düsseldorf, Oct. 25 - Nov. 1
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09/21/01 Ticona US Press Release
Topas® COC in Novel Lidding
Sliced Apples Gains Efficiency
Volume Start-ups ... [<more>](#)

09/20/01 Ticona US Press Release
Ticona Offers GUR® and Hostalene®
UHMW-PE Products for Injection
Parts Needing Toughness, Abrasion
Resistance, and Lubricity ... [<more>](#)

09/07/01 Celanese AG Press Release
Edward H. Muñoz, Member of
Management of Celanese AG,
Company at the end of 2001.
... [Weidman, Member of the Board of
Management of Celanese AG,
Chief Operating Officer ... <more>](#)

08/27/01 Ticona US Press Release
Blend of Fortron® PPS and PT
Life of Heat Exchangers, Pipes
Pumps, Gas Turbine Components
Other Equipment ... [<more>](#)

08/20/01 Ticona US Press Release
Ticona Wins 2001 SAE Oral Prize
Award for Study of Engineering
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08/15/01 Ticona US Press Release
First Commercial System for
COC TPE onto Acetal. ... [<more>](#)

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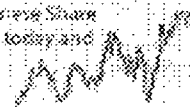
Welcome to Celanese Investor Relations!

On these pages, you will find news and other information concerning Celanese with which we hope to promote your understanding of our company.

If you require any additional information, please contact our IR team in [Germany](#) or the [U.S.](#)

Celanese Share

How has the Celanese Share been performing today and over the weeks?



Celanese in Depth 2001

An overview on the Celanese businesses, their strategies and the business environment

Database, PDF file 760 kb

Celanese Q2 2001

- Q2 Report
- Supplemental Tables
- Shareholder Letter
- Quarterly and Interim Data
- Conference Call

Q1 2000 Q1 2001 F1 2000 Q1 2001

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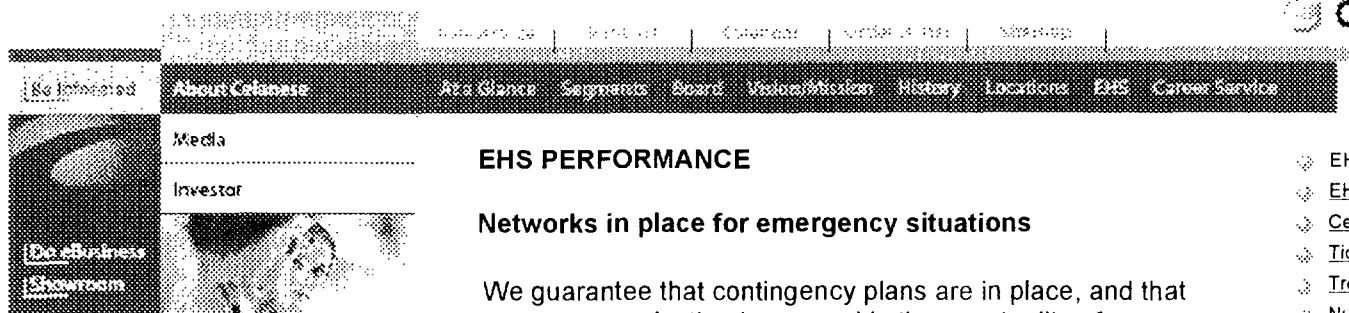
September 07, 2001

Edward H. Muñoz, Member of the Board of Management of Celanese AG, to leave the company at the end of 2001

David N. Weidman, Member of the Board of Management of Celanese AG, appointed Chief Operating Officer

Analyst Conference

Celanese AG Analyst Conference
 September 11, 2001
 Frankfurt/Main, Germany



EHS PERFORMANCE

Networks in place for emergency situations

We guarantee that contingency plans are in place, and that open communication is assured in the eventuality of accidents, breakdowns and other events relevant to health, safety or the natural environment. In the event of damage caused by our products, we will deploy all our knowledge in order to protect the natural environment, to preserve the health of those affected, and to assure safety.

If an incident occurs at a Celanese site we have well-organized and well-trained emergency management teams to reduce the effects on people and the environment. The sites of Celanese AG operate under different local and regional conditions and have different procedures to manage critical incidents.

Other sites have other emergency management systems. The Clear Lake site is a participant in Channel Industry Mutual Aid (CIMA), a network of safety experts and emergency specialists from a number of member companies.

Channel Industry Mutual Aid (CIMA)

The Clear Lake site is located in one of the world's largest chemical complexes consisting of about 100 chemical and petrochemical plants - the Houston Ship Channel. In 1954 the companies in the region set up a joint risk prevention program together with city and regional authorities. There is a pool of trained personnel and over 200 emergency vehicles. The services of the Clear Lake site EHS department are often requested when a chemical accident occurs. It also supports small companies that do not have the necessary resources to handle such incidents.

Comprehensive emergency management systems are also in place at the European sites. An important component includes providing emergency response advice to the individual plants. This should contribute to improving the efficiency of emergency management in case of a problem. The emergency management system enables evaluation of possible risks on short-notice in the event of an incident. This ensures that employees as well as the local population can receive a timely warning and thorough information in case of danger.

- Environmental protection and safety
- From environmental protection to eco-efficiency
- Responsible Care
- Energy efficiency
- Product stewardship
- Waste management
- Emissions to air
- Emissions to water
- Safety - in the plant and in the workplace
- Networks in place for emergency situations

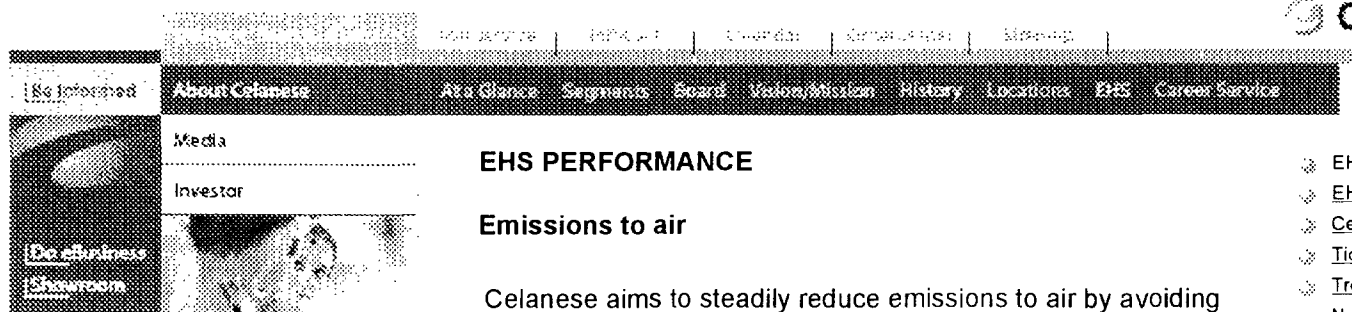
• networks in place for emergency situations

You can find detailed information on networks for emergency situations in our environmental report 1999/2000.

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EHS PERFORMANCE

Emissions to air

Celanese aims to steadily reduce emissions to air by avoiding environmental pollution at the source and by using appropriate control technologies.

In the past, the businesses that now make up Celanese AG have invested large sums in their production and power plants to reduce their emissions to air. Significant progress has been made year by year. Today, it's the myriad tiny details which combine to assure progress. One example here is sulfur dioxide.

Sulfur dioxide emissions to air - SO₂

2,000 metric tons

> 2000	22.8
> 1999	23.1
> 1998	23.6

The main sources of sulfur dioxide at Celanese are the on-site power plants. Improvements were achieved primarily by better measurement and control methods and the optimized combustion of primary energies - natural gas, fuel oil, and coal.

Higher combustion temperatures generally improve energy efficiency and reduce the formation of pollutants. However, the amount of nitrogen oxide emissions, NO₂ often increases.

Nitrogen oxide emissions to air - NO₂

2,000 metric tons

> 2000	12.8
> 1999	14.6
> 1998	12.8

In 2000, the acquisition of two new facilities (Calvert City and Pasadena) led to an increase of about 1,400 tons with a total of 15,800 tons. Without the acquisition of Calvert City and Pasadena, Celanese's other facilities would have achieved a reduction in nitrogen oxide emissions of around 14,400 tons through process improvement and restructuring.

Significantly reduced emissions were achieved through restructuring and process enhancement at a number of facilities:

Progress compared to 1999 in details

Sulfur dioxide emissions - SO₂

<i>Facility</i>		<i>Improvement over 1999</i>
Ocotlan	Celanese Acetate	27 %
Rock Hill	Celanese Acetate	20 %
Clear Lake	Celanese Chemicals	14 %

Nitrogen oxide-emissions - NO₂

<i>Facility</i>		<i>Improvement over 1999</i>
Ocotlan	Celanese Acetate	14 %
Rock Hill	Celanese Acetate	12 %
Clear Lake	Celanese Chemicals	40 %

The consolidation process for the production operations, which at Celanese Acetate has achieved a significant reduction in sulfur dioxide and nitrogen emissions, is reflected at Celanese Chemicals by a decrease in volatile organic compounds (VOCs).

Progress compared to 1999 in details

Emissions of volatile organic compounds - VOCs

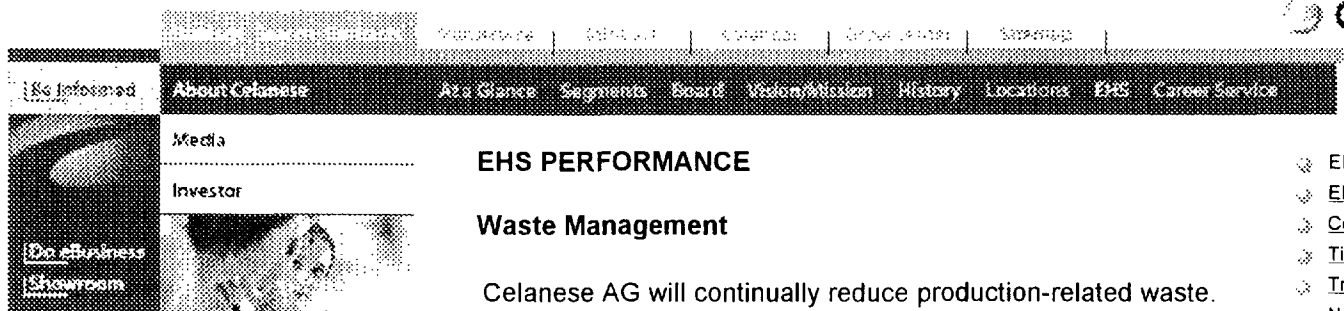
<i>Facility</i>		<i>Improvement over 1999</i>
Oberhausen	Celanese Chemicals	20 %
Cangrejera	Celanese Chemicals	16 %
Clear Lake	Celanese Chemicals	9 %

- ❖ Environmental protection and safety
- ❖ From environmental protection to eco-efficiency
- ❖ Responsible Care
- ❖ Energy efficiency
- ❖ Product stewardship
- ❖ Waste management
- ❖ Emissions to air
- ❖ Emissions to water
- ❖ Safety - in the plant and in the workplace
- ❖ Networks in place for emergency situations

You can find detailed information on emissions to air at Celanese in our environmental report 1999/2000.

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EHS PERFORMANCE

Waste Management

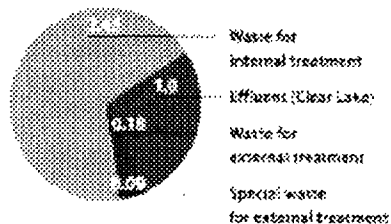
Celanese AG will continually reduce production-related waste. Whenever possible, we try to avoid the generation of waste. Landfilling is only considered when avoidance, recycling or thermal utilization is not possible. The priorities, in descending order, are as follows:

The priorities, in descending order, are as follows:

- > waste elimination at source
- > recycling and re-use
- > thermal recycling of waste
- > biological waste treatment
- > incineration
- > landfilling

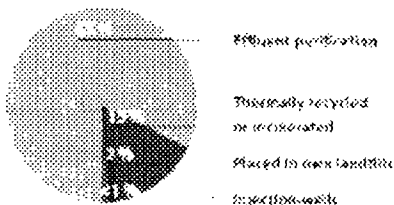
The total volume of waste generated by Celanese AG businesses in 2000 was approximately 3.7 million tons, compared to just under 4 million tons in 1999. The largest quantity comes from our North American sites as they produce over 70 percent of the company's output.

Total waste volume 2000
in millions of metric tons

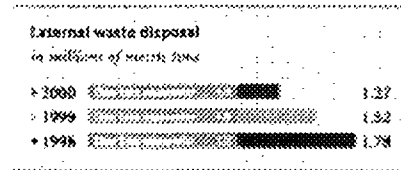


In accordance with the existing permits and requirements, the waste is recycled thermally or by other methods, incinerated, forwarded to processing companies or landfilled. The largest volume, totaling around 2.5 million tons, is handled internally at the Bay City, Bishop, Clear Lake and Pampa sites. Most of this waste is classified as "non-hazardous" under US legislation, and thus does not qualify as special waste.

Internal waste treatment in the US



Outside of the company's own facilities, the businesses of Celanese AG disposed of some 1.27 million tons of waste in 2000, which is around 250,000 tons, or 16 percent, less than in 1999. Most of this was effluent from the Clear Lake site that is fed into an adjacent biological treatment unit. This effluent is defined as waste under U.S. environmental legislation. The volume sent to an external sewage treatment plant corresponds to a waste quantity of around one million tons.

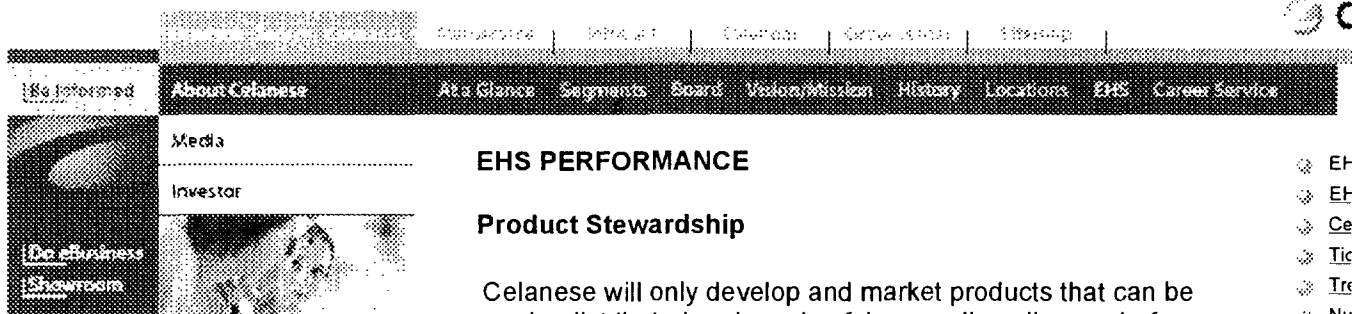


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EHS PERFORMANCE

Product Stewardship

Celanese will only develop and market products that can be made, distributed and used safely as well as disposed of responsibly after usage. Our goal is to protect human health and the environment.

Celanese complies with all the laws and regulations that apply where the company operates. This approach is also taken with regard to product stewardship.

Our commitment to product stewardship is a key part of our contribution to the international Responsible Care program of the chemical industry: Celanese has undertaken to provide the public with information about the effects of its products on health and environment.

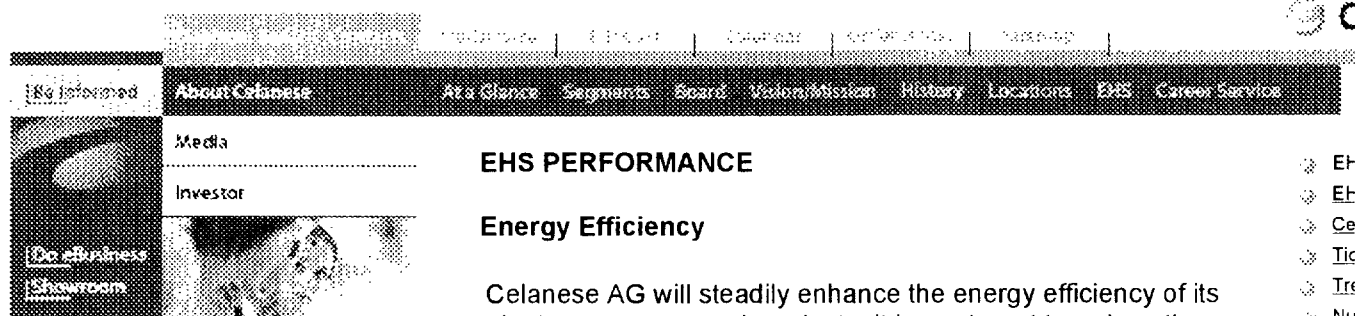
Under the heading of "Product Stewardship," we have developed specific procedures both for assessing and characterizing risks and for risk management. This is how we ensure that Celanese products and processes will not present any unreasonable safety, health or environmental risk to employees, customers, contractors, consumers or others during their research, manufacture, storage, transportation, handling, use, or disposal.

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EHS PERFORMANCE

Energy Efficiency

Celanese AG will steadily enhance the energy efficiency of its plants, processes and products: It is our target to reduce the energy consumption per metric ton of product and thus lower the specific emissions, including climate-relevant gases.

Celanese supports

- > Commercially sensible efficiency improvements in the use of energy
- > Voluntary measures to reduce the formation of greenhouse gases.

The scientific debate on global warming caused by greenhouse gases is characterized by many uncertainties. Celanese AG will nevertheless contribute to reducing carbon dioxide emissions.

We are convinced that we can achieve economic growth and energy efficiency through innovation. We contribute to the reduction of energy consumption by investing in the construction or expansion of plants, in efficiency improvements of existing processes, process controls and energy-saving modifications to our products.

Our contribution to reducing global warming

In order to reconcile environmental protection with the needs of a growing population by means of innovative, commercially attractive products and applications, the market needs low-cost basic chemicals and intermediates. To produce them, companies like Celanese AG require the appropriate economic framework conditions.

In 2000, Celanese was able to maintain energy efficiency, that is the energy usage per ton of product, at the 1999 level. In absolute figures, the usage of fossil fuels declined by around 3% from 2.69 to 2.62 million tons of petroleum equivalent (TOE). This decline occurred although Celanese acquired an energy-intensive site in purchasing the polyvinyl alcohol (PVOH) business from Air Products, and although starting up the plant to produce cycloolefin copolymers (COC) at Ticona in Oberhausen was connected with a high energy usage.

One reason for being able to maintain the past year's level was significant increases in energy efficiency at a whole series of facilities:

Energy Efficiency* Increase over 1999

Mantes-la-Ville	Trespaphan	15.15 %
Chamdor	Trespaphan	5.77 %
Kelsterbach	Ticona	13 %
Telford	Ticona	7.14 %

Frankfurt	Nutrinova	9.33 %
Oberhausen	Celanese Chemicals	5.26 %
Wilmington	Ticona	10.61 %
Winona	Ticona	4.44 %
Bay City	Celanese Chemicals	5.88 %
Clear Lake	Celanese Chemicals	1.67 %
Pampa	Celanese Chemicals	0.91 %

Energy efficiency through innovative products

Celanese achieves a considerable portion of its sales with basic chemicals and intermediates for a wide range of applications. For this reason, it is important to promote energy efficiency, not only to assess our plants and processes. A key aspect of our integral eco-efficiency perspective is the contribution our products make to the responsible use of resources.

The properties of our products are very varied. They can contribute to better insulation or the longer service life of a finished product; they may combine low weight and high strength or permit easy recycling. Advances like the production improvements mentioned above lead to a lower consumption of energy and raw materials in the production operation.

Example: Fuel cell

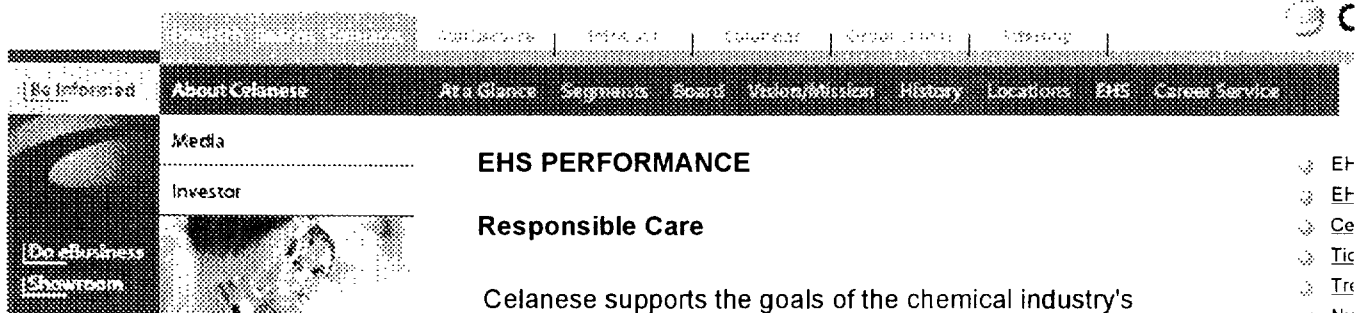
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You can find detailed information on energy efficiency at Celanese in our environmental report 1999/2000.

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The screenshot shows the top navigation bar of the Celanese website. The main navigation menu includes links for Home, About Celanese, At a Glance, Segments, Board, Vision/Mission, History, Locations, EHS, and Career Service. A secondary menu on the left includes links for Media, Investor, and a search bar. The EHS (Environmental Health and Safety) link is highlighted in the main menu.

EHS PERFORMANCE

Responsible Care

Celanese supports the goals of the chemical industry's international Responsible Care Program.

Responsible Care covers six main areas of performance: process safety, employee health and safety, community awareness and emergency response, pollution prevention, distribution safety and product stewardship.

Another crucial part is maintaining regular contact with the public, e.g. in neighborhood organizations, including Community Advisory Panels and Local Emergency Planning Committees.

Our Responsible Care in the United States In 1988, the American Chemistry Council (ACC), which represents the major chemical manufacturers and distributors in the United States, started the Responsible Care initiative. All members of the ACC, including Celanese Chemicals, are required to commit to the principles of Responsible Care.

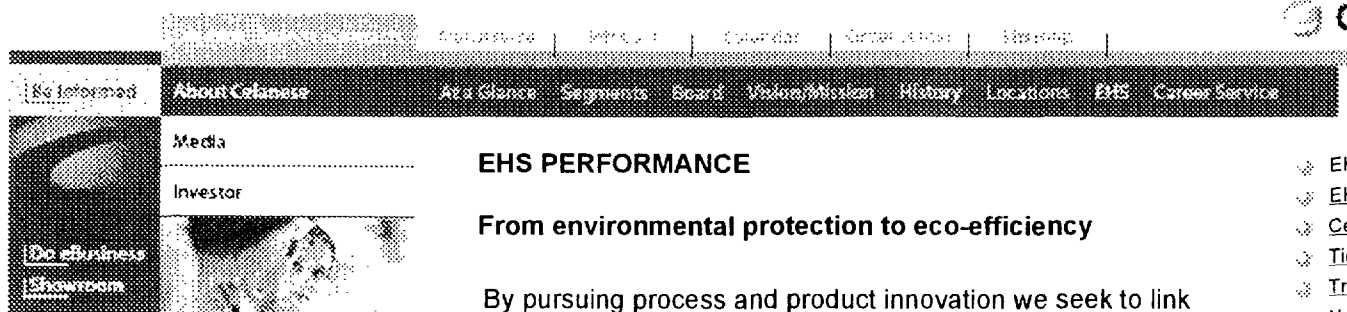
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EHS PERFORMANCE

From environmental protection to eco-efficiency

By pursuing process and product innovation we seek to link environmental protection and safety with production efficiency and cost leadership. In doing so, we also increase the value of the company.

By steadily using future technologies, we improve the performance of our production plants, while reducing emissions and wastes. Our operations are among the most cost-efficient worldwide. We are extending this lead by closing down production facilities which are no longer sufficiently competitive or energy-efficient.

In the future, the costs of end-of-pipe-technologies will continue to fall, since we will systematically integrate eco-efficiency in our business and production activities and include it when planning new processes.

In the year 2000, the Celanese AG companies spent 103 million euro on environmental protection, health and safety, 12 million of them on investments in environmental protection systems and technologies. Operating costs came to euro 91 million.

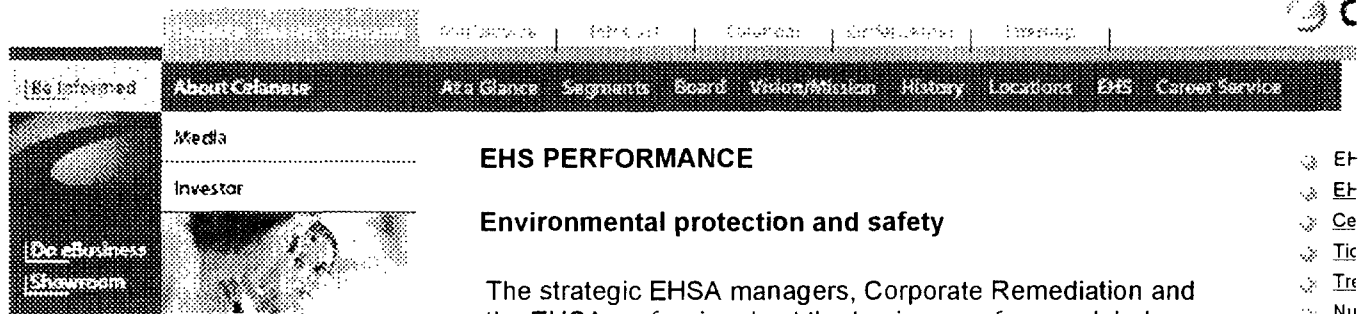
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EHS PERFORMANCE

Environmental protection and safety

The strategic ESHA managers, Corporate Remediation and the ESHA professionals at the businesses form a global network of environmental and safety experts.

The focus of Celanese AG operations is in Europe and North America. Over 70 % of the company's production capacity is in the United States, mainly in Texas, as well as in Canada and Mexico.

The global organization and strategic integration of the environmental, health and safety (EHS) organization reflects the global distribution of our businesses. Celanese AG appointed heads of corporate Environmental, Health, and Safety Affairs (ESHA), both in Europe and in North America. They report directly to the Board.

Operating responsibility, strategic network

The businesses of Celanese AG bear full responsibility for their environmental, health, occupational and process safety affairs at the on-site operating level. Each of the operating companies has EHS specialists for this purpose.

Certified facilities

The high levels of energy and material inputs, especially in the production of basic chemicals, mean that we have to constantly improve our processes and products. In pursuing this objective, several Celanese Chemicals sites have established integrated management systems for environmental and safety protection. Most European sites are certified to ISO 14000 or the EU Eco Management and Audit Scheme.

Modules of the integrated management systems

- Quality
- Occupational and transportation safety
- Process safety
- Environmental protection
- Product safety
- Occupational health
- Emergency management

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EHS PERFORMANCE

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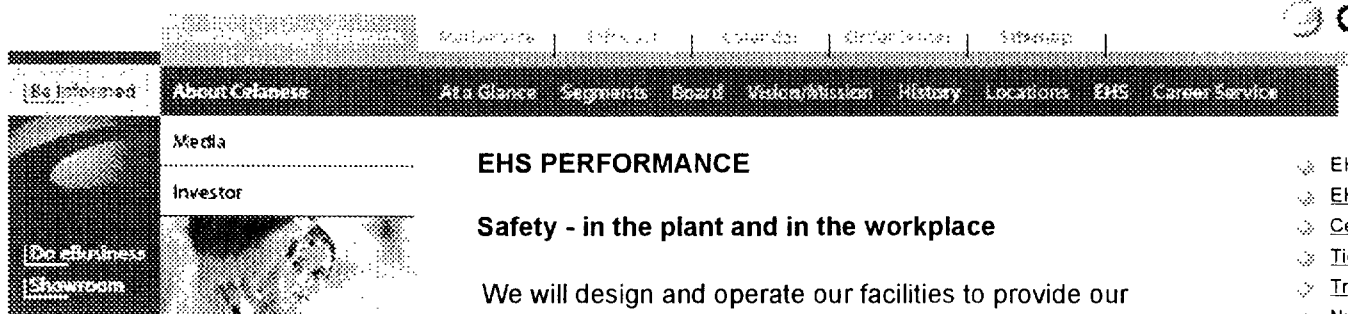
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EHS PERFORMANCE

Safety - in the plant and in the workplace

We will design and operate our facilities to provide our employees with a safe workplace and to minimize the potential for any adverse impacts on health and the environment. Each employee is accountable for safe work practices and responsible environmental conduct.

- ⌵ E+
- ⌵ E
- ⌵ C+
- ⌵ T+
- ⌵ Tr
- ⌵ Nu

Celanese AG seeks to achieve and maintain excellent safety performance through a variety of processes. Examples of these are hazard recognition and change management programs for employees, as well as chemical process safety studies and mechanical reliability tests in the technical area. In addition, we conduct investigations of accidents and near-misses in order to learn from them and improve safety levels in the future. EHS Performance at Celanese is measured through the use of Global Performance Metrics. This process assigns key data to safety and environmental incidents that give a reliable picture of the performance of each plant.

Increasing awareness of employees

Celanese has achieved a safety record that is better than the industry average. In 1999, the number of injuries resulting in more than one day off work had been reduced from 5.12 in 1998 to 3.56 per million hours worked (including subsequent reports). In 2000, this figure increased to 4.0 per million hours worked, but statistically this is still a low level.

Occupational Injuries

Workdays lost > 3 days per million working hours

• 2000	4.00
• 1999	3.56
• 1998	5.12

OSHA Stars for above-average success

Several of Celanese's U.S. sites have successfully participated in the Voluntary Protection Program organized by the Occupational Safety and Health Administration (OSHA). These sites received the highest level of program recognition and have been designated 'Star' sites. As Star sites, Corpus Christi, Texas; Shelby, North Carolina and Summit, New Jersey exceeded the safety performance of their peers by more than 50 percent and have above-average safety programs.

Early in 2000, the plant in Bishop, Texas also became Celanese AG's fourth facility to attain the coveted OSHA Star status.

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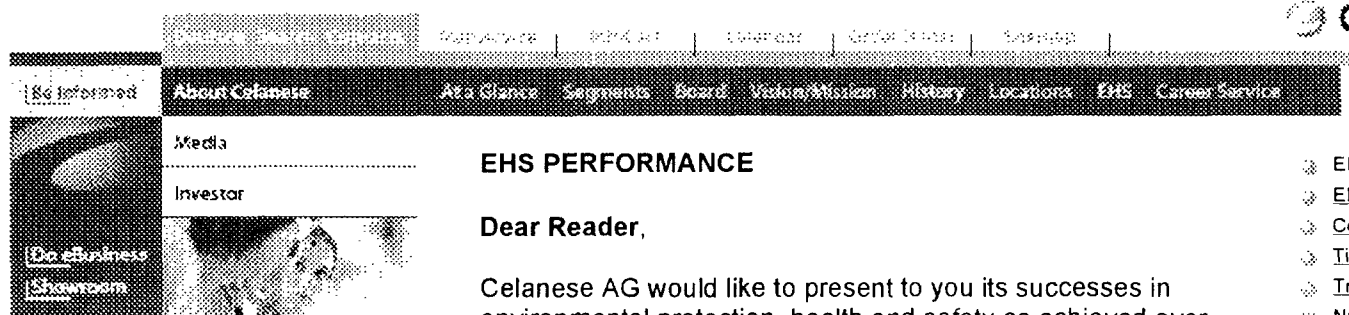
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EHS PERFORMANCE

Dear Reader,

Celanese AG would like to present to you its successes in environmental protection, health and safety as achieved over the last two years.

We see our commitment to this important corporate responsibility here as a contribution towards future-friendly sustainable development - driven by our responsibility to society, our stockholders and our customers, as well as, of course, to the natural environment.

For Celanese, sustainability means

- opening up new market opportunities with innovative, eco-friendly products,
- upgrading economic and ecological efficiency,
- continually improving safety, preventive health care and environmental protection,
- encouraging our staff to be among the best, and of course, respecting human rights and the planet's integrity.

With this strategic alignment and Environmental, Health and Safety Affairs (EHSA) organization, Celanese acts in line with the social concept of "sustainable development," favoring economically and ecologically compatible development in business and society.

During the year 2000, we closed down some obsolete production plants and relocated the capacities to modern plants. This policy led to a short-term reduction in total production. On the other hand, increasing the output meant that the efficiency of other plants could be significantly improved. Overall, we see a sustainable investment in the future in these restructuring measures.

Prof. Dr. Ernst Schadow

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