

ANNUAL MEETING

OF THE

FRICTION MATERIALS STANDARDS INSTITUTE, INC.

TUESDAY AND WEDNESDAY, JUNE 20 AND 21, 1961 AT 9:00 A.M.

AT THE

FRENCH LICK-SHERATON HOTEL, FRENCH LICK, INDIANA

MEMBERS

AMERICAN BRAKEBLOK DIVISION
 AMERICAN BRAKE SHOE COMPANY
 AUTO FRICTION CORPORATION
 BRASBESTOS BRAKE LINING COMPANY
 GATKE CORPORATION
 GRIZZLY BRAKE DIVISION OF MARPRO, INC.
 JOHNS-MANVILLE CORPORATION
 H. KRASNE MANUFACTURING COMPANY
 MARSHALL-ECLIPSE DIVISION
 THE BENDIX CORPORATION
 MILEY COMPANY, L. J.
 MOLDED MATERIALS DIVISION
 CARLISLE CORPORATION
 RAYBESTOS-MANHATTAN, INC.
 REDDAWAY MANUFACTURING COMPANY, INC.
 RUSSELL MANUFACTURING COMPANY
 SCANDURA, INC.
 SILVER LINE BRAKE LINING CORPORATION
 SOUTHERN FRICTION MATERIALS COMPANY
 THERMOID DIVISION
 H. K. PORTER COMPANY, INC.
 UNIVERSAL FRICTION MATERIALS DIVISION
 GAIRING TOOL COMPANY
 WELLMAN COMPANY, THE S. K.
 WORLD BESTOS DIVISION
 THE FIRESTONE TIRE & RUBBER COMPANY

OTHERS PRESENT

AUTO FRICTION CORPORATION
 GRIZZLY BRAKE DIVISION OF MARPRO, INC.
 MARSHALL-ECLIPSE DIVISION
 THE BENDIX CORPORATION
 RAYBESTOS-MANHATTAN, INC.
 SILVER LINE BRAKE LINING CORPORATION
 THERMOID DIVISION
 H. K. PORTER COMPANY, INC.
 WELLMAN COMPANY, THE S. K.
 WORLD BESTOS DIVISION
 THE FIRESTONE TIRE & RUBBER COMPANY
 FRICTION MATERIALS STANDARDS INSTITUTE, INC.
 STICKLES, HAYDEN & YOUNG

REPRESENTATIVES

R. E. NELSON (REPR. M. B. TERRY)
 S. A. COMINS
 H. G. DUSCHEK (PROXY)
 F. T. GATKE
 K. W. MAXWELL
 A. J. BETTE
 H. G. DUSCHEK (PROXY)
 J. H. KELLY
 G. S. LAMSON
 W. J. VACHOUT
 J. L. MCGOVERN, JR.
 C. J. SULLIVAN
 W. D. SCHNECK
 H. G. DUSCHEK (PROXY)
 S. A. SMITH
 H. G. DUSCHEK (PROXY)
 A. CAMPBELL, JR.
 G. R. MILLER
 W. E. CANFIELD
 J. W. GREENEN
 A. J. COMINS
 L. D. VAN GUNDY
 H. C. HODSON
 A. K. LITCHFIELD
 J. MACMURRAY
 C. W. SACHS
 P. T. RAUEN
 T. BELL
 R. C. BRIGLES
 R. W. STUTT
 H. G. DUSCHEK, SECRETARY
 L. D. STICKLES, COUNSEL

NOT PRESENT

LASCO BRAKE PRODUCTS CORPORATION, LTD.

MR. LAMSON, PRESIDENT, CALLED THE MEETING TO ORDER AT 9:30 A.M.

MINUTES OF PREVIOUS MEETING

THE CHAIRMAN ANNOUNCED THAT THE MINUTES OF THE PREVIOUS ANNUAL MEETING HELD ON JUNE 21 AND 22, 1960 HAD BEEN DISTRIBUTED BY MAIL AND UNLESS THERE WAS A REQUEST FOR A READING OR ANY CORRECTIONS OR ADDITIONS TO BE MADE THERETO, A MOTION WOULD BE ENTERTAINED FOR THEIR ACCEPTANCE.

UPON MOTION DULY MADE, SECONDED AND UNANIMOUSLY PASSED, IT WAS

RESOLVED: THAT THE MINUTES OF THE MEETINGS OF JUNE
21 AND 22, 1960 BE ACCEPTED AS DISTRIBUTED.

PRESIDENT'S REPORT

THIS IS MY SECOND REPORT TO YOU AS PRESIDENT OF THIS ASSOCIATION. AS YOU ARE WELL AWARE, THE BOARD OF DIRECTORS WILL MEET BEFORE THIS MEETING ADJOURNS TO ELECT A NEW PRESIDENT AND VICE PRESIDENT. I HAVE BEEN HONORED TO HAVE BEEN PRESIDENT FOR THE LAST TWO YEARS AND HAVE APPRECIATED BEYOND WORDS THE SPLENDID COOPERATION OF THE OTHER OFFICERS, OUR COMMITTEE CHAIRMEN, MEMBERS OF THE COMMITTEES AND THE DEDICATED WORK OF THE SECRETARY AND HER STAFF WITHOUT WHOM I COULD NOT POSSIBLY HAVE CARRIED O

FOR THE SECOND TIME, WE ARE HOLDING OUR MEETING AT A RESORT SPOT, WHICH WAS YOUR CHOICE RATHER THAN AT A LARGE METROPOLITAN CENTER. THE FACT THAT THE MEETING LAST YEAR WAS SO SUCCESSFUL CALLED FOR A REPEAT PERFORMANCE. I FOR ONE FEEL IT IS GOOD TO GET AWAY FOR A FEW DAYS AND I TRUST YOU WILL ALL BENEFIT FROM HAVING THIS MEETING IN A RELATIVELY RELAXED ATMOSPHERE, AND WILL ALSO BE ABLE TO PARTICIPATE IN ONE OR MORE OF THE RECREATIONAL FACILITIES AVAILABLE HERE.

SINCE OUR LAST MEETING, THERE HAVE BEEN MANY NOTEWORTHY HAPPENINGS. FIRST OF ALL, WE HAVE ALL GROWN A YEAR OLDER MUCH AS MOST OF US HATE TO ADMIT IT. WE SEEM TO HAVE WEATHERED THE THREAT OF A BUSINESS RECESSION AND NOW ENJOYING THE BENEFITS OF A RISING ECONOMY. WE HAVE SEEN A GREAT POLITICAL CHANGE IN OUR GOVERNMENT, AND ARE PRESENTLY LOOKING AT AREAS OF POLITICAL TURMOIL ALL OVER THE WORLD.

THE OBJECT OF THIS INSTITUTE IS NEITHER POLITICAL NOR PROFIT-MAKING, HOWEVER, ALL OF US ARE BUSINESSMEN AND CANNOT BUT BE COGNIZANT OF AND AFFECTED BY CHANGING EVENTS. THE OUTLOOK TODAY IN MY OPINION CERTAINLY IS MORE CONDUCIVE TO OPTIMISM THAN AT OUR LAST MEETING, A SITUATION THAT FOR ALL OF US SHOULD GREAT A FEELING OF GREATER SECURITY THAN THAT WHICH PREVAILED A YEAR AGO.

THE ACTIVITIES OF OUR INSTITUTE DURING THE PAST YEAR HAVE MOVED ALONG SMOOTHLY. OUR OFFICE HAS BEEN EXTREMELY BUSY SINCE THIS IS THE YEAR WE PUBLISH A COMPLETE NEW DATA BOOK AS WELL AS A SUPPLEMENT TO THE BRAKE SHOE IDENTIFICATION CATALOG.

TO GIVE YOU SOME IDEA OF THE VOLUME OF WORK HANDLED BY OUR CAPABLE STAFF, HERE IS A CONDENSED LISTING OF PART OF THEIR ACCOMPLISHMENTS.

1. FORWARDED TO MEMBER PERSONNEL OVER 2900 BRAKE SHOE AND LINING PRINTS.
2. ANSWERED OVER 1450 REQUESTS FOR INFORMATION.
3. ANSWERED OVER 2200 TELEPHONIC REQUESTS FOR INFORMATION.