

ESTIMATED NET INCOME - LEAD REFINING, PINK OXIDE AND WHITE LEAD DEPARTMENTS

|                                       | Month of<br>November<br>1940 | Month of<br>October<br>1940 | Eleven Mos.<br>ended Nov.<br>30th 1940 | Eleven Mos.<br>ended Nov.<br>30th 1939 |
|---------------------------------------|------------------------------|-----------------------------|----------------------------------------|----------------------------------------|
| <u>LEAD REFINING DEPARTMENT:</u>      |                              |                             |                                        |                                        |
| Operating Income                      | \$ 4,439                     | \$ 5,439                    | \$ 159,590                             | \$ 159,590                             |
| Less - Depreciation                   | 2,102                        | 2,838                       | 40,631                                 | 33,111                                 |
| <u>NET INCOME</u>                     | <u>\$ 2,337</u>              | <u>\$ 2,601</u>             | <u>\$ 118,959</u>                      | <u>\$ 126,479</u>                      |
| <u>PINK OXIDE DEPARTMENT:</u>         |                              |                             |                                        |                                        |
| Sales of Pink Oxide                   | \$215,635                    | \$245,943                   | \$2,042,276                            | \$2,247,111                            |
| Cost of Sales                         | 241,819                      | 258,892                     | 2,059,875                              | 2,208,111                              |
|                                       | \$ 66,184                    | \$ 12,949                   | \$ 17,599                              | \$ 178,511                             |
| Less: Shutdown expenses - Akron Plant | 250                          | 250                         | 2,790                                  | 9,111                                  |
|                                       | \$ 65,934                    | \$ 12,699                   | \$ 14,809                              | \$ 169,400                             |
| Less: Depreciation and Obsolescence   | 3,420                        | 3,928                       | 32,757                                 | 44,111                                 |
| <u>NET INCOME</u>                     | <u>\$ 1,214</u>              | <u>\$ 1,111</u>             | <u>\$ 1,024</u>                        | <u>\$ 123,000</u>                      |
| Pounds of Pink Oxide Sold             | 3,600,680                    | 4,135,349                   | 34,481,103                             | 38,374,111                             |
| Sales Price                           | 5.988¢                       | 5.933¢                      | 5.922¢                                 | 5.8¢                                   |
| Cost of Sales                         | 6.716¢                       | 6.260¢                      | 5.872¢                                 | 5.5¢                                   |
| <u>WHITE LEAD DEPARTMENT:</u>         |                              |                             |                                        |                                        |
| Sales of Lead Products                | \$109,581                    | \$ 70,425                   | \$ 319,930                             | \$1,066,811                            |
| Cost of Sales                         | 103,210                      | 68,158                      | 295,415                                | 1,013,411                              |
|                                       | \$ 6,371                     | \$ 2,267                    | \$ 24,515                              | \$ 53,400                              |
| Less: Depreciation                    | 2,999                        | 1,867                       | 24,836                                 | 25,111                                 |
| <u>NET INCOME</u>                     | <u>\$ 3,372</u>              | <u>\$ 400</u>               | <u>\$ 9,679</u>                        | <u>\$ 28,900</u>                       |
| Pounds of Lead Products Sold          | 1,394,452                    | 894,374                     | 11,551,051                             | 13,755,111                             |
| Sales Price                           | 7.858¢                       | 7.874¢                      | 7.964¢                                 | 7.7¢                                   |
| Cost of Sales                         | 7.401¢                       | 7.620¢                      | 7.665¢                                 | 7.5¢                                   |

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