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CHEMICAL MANUFACTURERS ASSOCIATION, INC.

2501 M STREET, N.W. WASHINGTON, D.C. 20037
(202) 887-1100

CHEMICAL MANUFACTURERS ASS'N., INC.

PAID

Invoice

G 59869

DOW CHEMICAL
Attn: Jonathan Ramlow
1903 Building
Midland, MI 48674

JUN - 9 1995

Check No. 824317

Check Date 6/6/95

04/13/95

Amount Paid 17,965.00

D-U-N-S Identification Number 04-603-9152	TERMS - Payable Upon Receipt in U.S. Dollars	Federal Identification Number 53-0104410
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For your company's partial payment of the additional
commitment for the Vinyl Chloride Panel Health Committee
for 1994-1995, VC Ph. 10.

\$17,965.00

As required by statute, CMA has estimated that 16% of the 1994/95 Fiscal Year dues is allocable to lobbying and political expenditures to which Section 162(e) (1) of the Internal Revenue Code of 1986, as amended, applies. Consequently, this portion of the above amount is not deductible as an ordinary and necessary business expense for federal income tax purposes.
3110-0-087-10-8005

We are now required by law to state that contributions, gifts or membership dues paid to CMA are not deductible as "charitable contributions" for Federal income tax purposes. This law does not affect the deductibility of these payments as a "business expense." ; however 162(e) (1) noted above does affect deductibility.

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CMA 116966