

MINUTES OF THE ANNUAL MEETING OF THE
STOCKHOLDERS OF THE M. H. DETRICK COMPANY,
A DELAWARE CORPORATION, AT 10:00 A.M.,
MARCH 21, 1950.

PROCEEDINGS

The Annual Meeting of the Stockholders of M. H. DETRICK COMPANY
was held at the office of the company, 111 W. Washington Street, Chicago 2,
Illinois.

The meeting was called to order at 10:15 A. M. by Louis H. Hosbein,
Chairman, and N. E. Evans, acting as secretary.

<u>Present in person and voting were:</u>	<u>Shares</u>
C. J. Baumruk	30
E. J. Buehler	5
Eleanor Cantlon	10
James Cerny	5
Charlotte M. Detrick	180
Myron H. Detrick	300
B. H. Downer	4
N. E. Evans	60
Louis Feifar	10
I. C. Holubovsky	40
Louis H. Hosbein	1518½
Otto Jaros	40
H. A. Knautz	60
E. L. Larson	5
Wm. Ourada	55
R. E. Over	30
C. F. Pollen	610
E. W. Rix	65
J. S. Roman	235
	3262½

Present by proxy:

J. E. Arthur	250
George Avery	10
C. W. Bauer	30
H. F. Bauer	50
J. H. Brockbank	20
Florence B. Ehrlich	350
W. M. Ehrlich	125
Alan D. Foltz	30
June W. Foltz	850
Thomas R. Foltz	30
Charles Fondersmith	75

<u>Present by Proxy: (contd)</u>	<u>Shares</u>
H. A. Rowley	10
Cora Goldsmith	45
F. W. Goldsmith	10
G. A. Heard	20
David J. Hosbein	131
John W. Hosbein	150
Opal W. Hosbein	665
Roger L. Hosbein	135
H. C. Johanson	150
K. T. Kimmlinger	90
Adolph Klawitter	20
Philip Link	60
H. J. McPherson	15
E. H. Paul	5
Isabel E. Pollen	462
W. J. Power	10
Elsie E. Roman	30
James H. Roman	10
L. W. Sattler	4
George C. Sorensen	25
E. F. Streit	30
J. T. Thorpe, Inc.	200
E. C. Tourje	32½
L. R. Warner	30
Maude Hill Warner	80
Robert C. Warner	30
J. C. Wilson	148½

4413

Absent, not voting:

John W. Clasmann	100
W. Clasmann Co.	50
Fred Ellman	56
Louis Ellman	325
R. D. Foltz	481½
R. W. Higgins	135
B. F. Sears	30
N. E. Stoffel	4
R. C. Warner	210
Otto Welcome	5
Otto Welchko	33

1429½

9110 shares

He estimated that the Aurora block would cost an additional \$20,000.00; that the sales meeting would cost \$6,000.00 and that the new catalog which we were getting out would cost approximately \$15,000.00.

He explained that the first quarter's profits for 1949 were not too good but that the sales have increased and should continue to increase with improvement in profits.

The Insulation Division shipments decreased from \$465,000.00 to \$434,000.00 with a decrease in profits of \$4,000.00.

He explained that a testing furnace had been erected in Aurora and hoped that the Aurora products could be improved by the use of this furnace.

