

CURRENT ASSETS:

Supplies					\$ 843,558	
Metals:						
In Process						1,404,510
Finished:						
Lead	13,589,312	lbs.	5.070%	\$ 688,949		
Copper	45,860,001	lbs.	10.764%	4,936,705		
Silver	2,076,843	ozs.	51.474%	1,069,031		
Gold	13,568.77	ozs.	\$34.04	530,002		
By-Products				502,981		
				\$7,730,668		
Less - Reserve for Freight and Refining Charges				509,850		7,220,818
Manufactured Products:						
Lead Products				\$ 312,052		
Zinc Oxide Inventory				625,745		
Maritz Copper Works - Sheet Copper				52,328		990,125
Accounts Receivable:						
Tolls				\$ 810,358		
Zinc Oxide				96,492		
Mountain City Copper Company				118,639		
Walker Mining Company				362,632		
American Smelting and Refining Company				30,207		
American Metals Company				205,000		
Other Accounts Receivable				632,192		2,255,520
Marketable Securities - at cost						441,158
Cash						132,433
						<u>\$13,288,122</u>

CURRENT LIABILITIES:

Taxes Accrued				\$ 82,024		
Interest Accrued				273,699		
Accounts Payable:						
Inter-company -						
Amesona Sales Company				5,317,239		
Amesona Copper Mining Company				2,250,000		
Other				23,496		
Other Accounts Payable				1,385,091		
Wages Payable				121,823		9,453,372
BALANCE - NET CURRENT ASSETS						\$ 3,834,750

OTHER ASSETS:

Advances to sundry mining companies, including advances on ores, less reserve				\$ 138,099		
Installment house and land sales and other accounts receivable, less reserve				93,518		231,617

BALANCE - NET CURRENT AND OTHER ASSETS

\$ 4,066,367