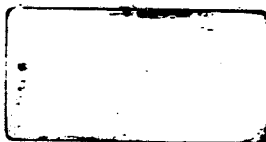


Mr. Sowerwine

Anasconda Sales Company balance: Dr.

April 30th	\$2,109,062.
May 31st	<u>2,277,980</u>
	\$ 168,918

Increase in debit balance attributable to
small silver deliveries during May.



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PNYC00007946