

American Brake Shoe Company 1960 annual report

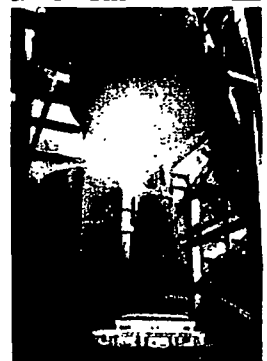
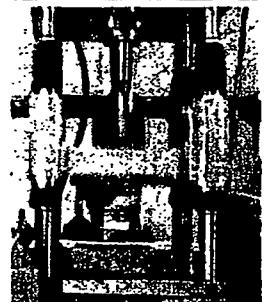
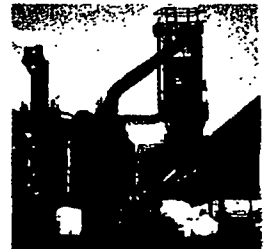
530 fifth avenue, new york 36, new york

annual meeting

The next annual meeting of the shareholders will be held at 10 a.m., Tuesday, April 25, 1961 in New York City. Proxies will be requested for the meeting. The notice of meeting and proxy statement will be mailed on or about March 31st.

highlights

	1960	1959
Shipments	\$164,586,507	\$168,028,632
Earnings before taxes	11,966.874	16,081.383
Net earnings	5,666.874	7,681.383
Net earnings from each dollar of shipments	3.4c	4.6c
Stockholders' equity	89,978,438	88,130,381
Net earnings per dollar of stockholders' average equity	6.4c	9.0c
Per common share		
Net earnings	3.48	4.72
Cash dividends	2.40	2.40
Stockholders' equity	55.24	54.19



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