

Introduction

Mr. Dougherty welcomed attendees and acknowledged new directors and other persons representing member companies in the absence of designated representatives. He said Mr. Feierabend of Abex Corporation had advised of his promotion within his company and change of address necessitated his withdrawal from the Board. His replacement as Abex representative in the Association will be advised. Mr. Dougherty thanked Mr. Feierabend for his interest and support of the Association in his capacities as director and Executive Committee member. It was announced that Huxley Development Corp. had joined the Association. Mr. Adam Novak will be the firm's representative in the Association.

Minutes

On motion, minutes of the preceding meeting, September 8, 1976 were approved as submitted.

Financial Report

Mr. Barge reviewed the financial report for the eleven-month fiscal period ending November 30, 1976. He invited attention to the two major expenditures during November of \$12,143 and \$8,920 for work in connection with the Association's construction industry study and legal-medical research program respectively. Mr. Barge said, on an accrual basis, he estimates that expenditures and income (including receipts from recent special assessment (136) of membership dues) for 1976 would approximate the same total, i.e., \$369,000 income vs. \$371,000 expenditures. Total income from the special assessment is expected to be \$49,100. Mr. Barge stated that he expected the Association's net worth beginning balance for 1976 of \$57,000 would be essentially the same for 1977 after all obligations in 1976 are paid.

As of Nov. 30, 1976 the Association had total assets of \$136,486; liabilities of \$39,134; and a net worth of \$97,352. On motion, the financial report was accepted as submitted.

International Asbestos Information Conference (IAIC) Hamburg, W. Germany, Nov. 3-5, 1976

Mr. Marsh said he would speak to international events of the past 12 years which pertain to the asbestos industry, the establishment of the International Asbestos Information Standing Committee, the recommended work program of the Committee, the means for achieving this work, and the actions taken at the International Asbestos Information Conference in Hamburg, Nov. 3-5, 1976. He referred to a number of international meetings beginning in 1964 dealing with the biological effects of asbestos. He said there had been very little if any U.S. industry representatives at some of the early meetings but U.S. industry interest began to change commencing with a meeting in Lyon, France in 1972 following formation of AIA/NA. He stated at a meeting in Paris in 1974, attended by himself and the Executive Director, AIA/NA, it

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