

ESTIMATED NET INCOME - BARRITAN COPPER WORKS

	Month of December 1941	Month of November 1941	Twelve Mos. ended Dec. 31, 1941	Twelve Mos. ended Dec. 31, 1940
<u>REFINERY DEPARTMENT</u>				
Profit on Tolls	\$120,377	\$ 73,806	\$1,160,757	\$1,178,160
Profit on Premiums	46,918	56,109	631,188	753,135
Profit on Sales	23,336	17,379	250,603	90,434
Electro Sheet Department	1,529	255	48,498	24,076
Miscellaneous Income	5,000	3,804	77,799	165,331
	<u>\$197,160</u>	<u>\$151,353</u>	<u>\$2,168,845</u>	<u>\$2,211,186</u>
Less - General Expenses	\$ 1,000	\$ 652	\$ 13,202	\$ 18,449
Experimental Expenses	-	-	16,598	48,074
Selling Expenses	1,495	1,284	19,021	7,109
	<u>\$ 2,495</u>	<u>\$ 1,936</u>	<u>\$ 48,821</u>	<u>\$ 73,632</u>
	<u>\$194,665</u>	<u>\$149,417</u>	<u>\$2,120,024</u>	<u>\$2,137,554</u>
Less - Depreciation	<u>32,981</u>	<u>26,040</u>	<u>355,515</u>	<u>361,032</u>
<u>NET INCOME</u>	<u>\$161,684</u>	<u>\$123,377</u>	<u>\$1,764,509</u>	<u>\$1,776,522</u>

SECONDARY METAL DEPARTMENT

Proceeds of Copper Deliveries	\$129,203	\$ 28,170	\$2,322,799	\$4,859,676
EdMF Value at date of purchase	<u>129,203</u>	<u>28,170</u>	<u>2,329,662</u>	<u>4,893,113</u>
	\$ -	\$ -	\$ 6,363	\$ 33,437
Less - Premiums in excess of quoted prices	-	429	<u>97,974</u>	-
Trading Profit	\$ -	\$ 429	\$ 104,837	\$ 33,437
Add - Freight Differential	<u>397</u>	<u>176</u>	<u>15,958</u>	<u>33,826</u>
	\$ 397	\$ 253	\$ 120,795	\$ 389
Add - Operating Profit	<u>42,497</u>	<u>6,157</u>	<u>87,950</u>	<u>180,985</u>
	\$ 42,894	\$ 6,410	\$ 229	\$ 181,374
Less - Buying and Selling Expenses	<u>1,021</u>	<u>326</u>	<u>25,676</u>	<u>55,179</u>
	\$ 41,873	\$ 6,756	\$ 26,605	\$ 126,195
Less - Depreciation	<u>131</u>	<u>922</u>	<u>20,406</u>	<u>26,564</u>
<u>NET INCOME</u>	<u>\$ 41,742</u>	<u>\$ 7,653</u>	<u>\$ 47,111</u>	<u>\$ 99,631</u>

Deliveries - Pounds	1,097,262	239,236	19,776,843	42,140,256
Trading Profit per pound	-	.179¢	.530¢	.073¢
Freight Differential per pound	.036¢	.074¢	.081¢	.080¢
Net Operating Profit per pound	3.768¢	3.095¢	.212¢	.236¢
Net Income per pound	3.804¢	3.200¢	.237¢	.237¢

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