

MINUTES OF MEETING OF EXECUTIVE COMMITTEE HELD WEDNESDAY,
JULY 13, 1966, at 10:30 o'clock A.M.

PRESENT: Messrs. Martino, Drewes, Henrich, Johnston, MacGuffie, Owens, and Rowley (J. A. Martino, Chairman; J. B. Henrich, Secretary)

ABSENT: Mr. C. M. Merrell

PRESENT BY INVITATION: Mr. J. F. Harper

The minutes of the meeting of July 6, 1966, were duly approved.

Upon motion, the following applications for appropriations were duly approved:

\$ 4,823.93: Contribution; Membership Subscription, as adjusted, in the Lead Industries Association, Inc. for the period from July 1st to September 30, 1966 - \$4,194.75; Health & Safety Public Relations Program, as adjusted - \$629.18.

78,098.00: Baroid Division; Repairs and Improvements to Storepoint, Grand Isle, Louisiana - Expiration Date - March 31, 1967.

Doehler-Jarvis Division

9,443.00: Installation of Strapping System in Shipping Department, Toledo No. 1 Plant, Ohio - Expiration Date - October 31, 1966.

14,564.00: Replacement of 21-Inch Zinc Casting Machine with 28-Inch Machine, Toledo No. 1 Plant, Ohio - Expiration Date - September 30, 1966.

12,500.00: Temporary Expansion of Aluminum Capacity, Pottstown, Pennsylvania - Expiration Date - September 30, 1966.

155,529.00: General Office; Purchase of RCA-301 Computer Equipment, New York, New York.

9,700.00: Nalcon Division; Purchase of Pennsylvania Air Compressor, Sayreville, New Jersey - Expiration Date - September 30, 1966.

(EXECUTIVE COMMITTEE - JULY 13, 1966)

\$ 6,490.00: Pioneer Aluminum Inc.; Purchase of Used #100 Tool Components Saw, South Gate, California - Expiration Date - August 31, 1966.

16,270.00: Public Relations and Advertising; Cost of 1965-1966 Program for Broker Window Exhibits. Titanium Division - MacIntyre Development

7,225.00: Purchase of Sinter Plant Vacuum Fan Impellers - Expiration Date - November 30, 1966.

20,273.00: Repairs to Euclid No. 321 Truck - Expiration Date - July 31, 1966. Titanium Division - Sayreville Plant

8,591.00: Installation of Hydrate Density and Flow Measuring at No. 7 Calciner - Expiration Date - August 31, 1966.

12,104.00: Repairs to No. 8 Hydrolysis Tank - Expiration Date - February 28, 1967.

The Committee authorized the renewal or extension of the Company's outstanding loan of \$4,000,000.00 from The Chase Manhattan Bank for an additional period of thirty days from July 15, 1966, at an interest rate of 5 3/4% per annum.

The Committee ratified and approved the investment made during the week ended July 11, 1966, as set forth in the list attached to and made a part of these minutes.

Upon motion, the meeting then adjourned.


Secretary

Will be appreciated if you will obtain Executive Committee approval for the following purchases
investments during the week ended July 11, 1966:

N A M E	FACE AMOUNT	PRINCIPAL	ACCRUED INTEREST	TOTAL	DUE DATE	INTEREST & TAXABLE BASIS
National Lead Company 4 3/8%						
Debentures:	26,000.00	23,627.50	297.01	23,924.51	4-1-88	9.85
	12,000.00	10,890.00	121.04	11,011.04	4-1-88	9.43
APPROVED BY: EXECUTIVE COMMITTEE JUL 13 1966						

APPROVED BY EXECUTIVE COMMITTEE ON

0000-NLI-000021266

SECRETARY

S.C. ADDRESSEE 3
MESSRS.

MARTINO
DREWES
MAC GUFFIE
MERRELL

OWENS
ROWLEY
~~WEKER~~
Johnston