

SHS Oversight Committee Call

Date: Nov. 9, 2006

Attendees:

Trish	ExxonMobil
Brian Doll	ExxonMobil
Steve Bose	ExxonMobil
Michael Bird	ExxonMobil
Howard Feldman	API
Bruce Jarnot	API
Russ White	API
Patsy Clegg	Shell
Stuart Cagan	Shell
Mike Johnston	ConocoPhillips
Jennifer Galvin	ConocoPhillips
Mark Fitzsimmons	Steptoe&Johnson
Zack Wong	Chevron
Don Burnett	BP

- Establish quorum and note taker - Patsy DONE
- Review antitrust guidelines - Mark DONE
- Update on Dr. Irons' budget request - Jennifer
 - Decision: Budget Package (just recd. minutes after the call started) would be forwarded. DONE
 - Decision: Bring company decision or strong indication of direction on recd. budget to Dec. 13 mtg
 - Decision: S. Cagan will receive Otto Wong's budget for extending the study until 2007.
- Planning for the meeting in December – Zach
 - Decision: The OC decided to stay in San Francisco at the St Francis on Union Square.
 - Decision: Trish will organize the location of Wed. night dinner
- Update on University of Colorado financial review (cover letter attached) - Russ
 - Decision: The OC acknowledged receipt of the Financial Review.
- 3Q financial report - Russ It has been sent out, all comments should be returned to Russ.
- Update on contract renewals - Russ In progress or waiting for signatures for:
 - Herrick and Cherrie (IOM) – signatures
 - Applied Health Sciences – signature
 - Fudan University – in progress
 - Steptoe&Johnson – in progress

NOTE: Contracts expire 12/2007 between API and sponsoring companies.

The committee reviewed and agreed to continue contracts with API (admin) and Steptoe&Johnson (legal) per prior agreement.

- Other business/next call - Patsy
 - Next Call: Friday, Nov. 17, 2006, Russ to send out confirmatory email/call in numbers.