PLAINTIFF'S EXHIBIT
JM-1528

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METALS RESERVE COMPANY

WASHINGTON, D. C.

June 23, 1943

AIRMAIL

Raw Asbestos Distributors Limited
Spotland
Rochdale
Lancs., England

Gentlemen:

You will recall that we originally authorized The Commercial National Bank and Trust Company, New York, New York, to issue a letter of credit in your favor, but this arrangement was superseded at your request and the letter of credit was cancelled. You are now having your bank forward your drafts and documents to the Bank of the Manhattan Company, New York, New York, one of our principal banks.

The Commercial National Bank and Trust Company has requested us from time to time to arrange with you so that a portion of your drafts might be presented through that Bank. As far as we are concerned, we have no objection, but assure you from our standpoint that we are not requesting you to make a change in any procedure that may be best for you.

The Commercial National Bank and Trust Company through which other asbestos payments are made for our account feels that it has been closely identified with the asbestos industry, and accordingly wishes to share in the business emanating from your Company.

Very truly yours,

G. Temple Bridgman
Executive Vice President

EMP:CG

SHP 6/24.

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