

**ALEXANDER & ALEXANDER**INCORPORATED  
INSURANCE

Member CONSULTING ACTUARIES Member AVERAGE ADJUSTERS, etc.  
 Therefore, DO 225 BROADWAY, NEW YORK, N.Y. 10007  
 Excess Workmen's Compensation Corp.

March 26, 1969

We await your advice.

Mr. D. F. Muldoon, Assistant Manager  
 Travelers Insurance Company  
 80 John Street  
 New York, New York 10038

Dear Don:

RE: SHELL OIL CO. ETAL  
EXCESS WORKMEN'S COMPENSATION

Referring to your letter of March 25, 1969 in reply to our letter of March 18, 1969, both Shell and ourselves desire that you look further into this matter with your Home Office and advise us in connection therewith.

Also, it is noted that Thibodeaux & O'Brien entries in the IBM runs sent to you in our letter of March 18th are listed under Policy No. WXUB-2996363 which is the policy that reinsures the Texas cover provided by the Employers Reinsurance Corporation. However, these two cases occurred in New Orleans, Louisiana. We would appreciate your letting us know why this is shown under the Reinsurance contract.

Further, in our letter of March 18th, we asked that you let us know the missing code numbers. However, Shell advise that they do not have any code numbers as-

ABS-053883

LAM 027860

Mr. D. F. Muldoon, Asst. Mgr.

March 28, 1969

TRAVELERS

TRAVELERS INSURANCE COMPANY - THE TRAVELERS INDEMNITY COMPANY

PROPERTY DEPARTMENT

JOHN STREET

80 John Street

Mr. E. T. Tamm, Manager

signable to the Excess Workmen's Compensation cover.

Therefore, no code numbers should be shown in the IBM.

Excess Workmen's Compensation runs.

March 25, 1969

Mr. George Rathgaber

Alexander & Alexander, Inc.

225 Broadway

New York, New York 10007

Very truly yours,

Re: ALEXANDER & ALEXANDER, INC.

Excess Workmen's Compensation

Dear Mr. Rathgaber:

George Rathgaber

Thank you for your letter dated March 18, 1969 in which you raised certain questions regarding the establishment of expense only reserves under the Excess Workmen's Compensation Policies.

CC: Mr. R. Whidden, Ins. Dept.

I do not know the precise reason why expense reserves have been set up in these cases. I would suppose that some investigation did take place. Obviously, Attached is copy of Travelers' letter of March 25, 1969. We will advise you further upon hearing or upon taking action from the Travelers' end, unallocated loss expense includes other than attorneys fees.

If you would like me to look further into this matter, George, let me know and I will contact our Home Office.

Very truly yours,

D. F. Muldoon  
Assistant Manager

DM:m

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ALEXANDER & ALEXANDER  
INCORPORATED

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