

(4) RESERVE FOR DOUBTFUL NOTES AND ACCOUNTS

Balance January 1, 1937

\$ 29,189.94

Additions:

1/8 of 1% of Gross Sales of Zinc Oxide and
White Lead - Dry and In Oil
Amount charged to New York office during June, 1937 -
Delaware Floor Products Co. Account previously
charged to Reserve for Doubtful Accounts

4,526.44

3,560.50

37,296.88

Deductions:

Actual losses

3,249.53

Balance December 31, 1937

\$ 34,047.35

(23) RESERVE FOR DEPRECIATION

Balance January 1, 1937

None

Additions:

East Chicago	27,994,685 Lbs. @	.095	\$ 26,594.95	
Akron	14,579,736 " @	.089	12,975.96	

39,570.91

Deductions:

None

Balance December 31, 1937

\$ 39,570.91

(54) RESERVE FOR LIABILITY AND COMPENSATION

Balance January 1, 1937

1,945.32

Additions:

Accruals based on \$1.50 per \$ 100.00 Pay Roll and Salaries

3,955.56

5,900.88

Deductions:

Doctor Bills Paid	\$ 996.17	
Hospital Bills Paid	163.00	
Compensation Paid	1,044.82	

2,203.99

Balance December 31, 1937

\$ 3,696.89

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