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The components of the net investment in leveraged leases are as follows:

	December 31	
	2003	2002
Rentals receivable	**$ 4,310**	$ 5,980
Residual values	**429**	778
Nonrecourse debt service	**(3,622)**	(5,200)
Unearned income	**(528)**	(833)
Deferred investment tax credit	**(1)**	(1)
	588	724
Less: Deferred taxes arising from leverage leases	**441**	466
	$ 147	$ 258

The components of the net investment in direct financing leases are as follows:

	December 31	
	2003	2002
Total minimum lease payments	**$66**	$ 98
Residual values	**29**	31
Deferred initial direct costs	**1**	2
	96	131
Less: Unearned income	**26**	37
	$70	$ 94

Total minimum lease payments receivable on direct financing leases as of December 31, 2003 are as follows:

Year Ended December 31:	
2004	$12
2005	10
2006	10
2007	10
2008	9
Later years	15
Total minimum lease payments receivable	$66

Total minimum lease payments receivable on operating leases as of December 31, 2003 were not material.