

Philadelphia, Pa.,
December 18, 1944.

At a regular meeting of the Directors of John T. Lewis & Bros. Company, held this day at their offices in the Widener Building, there were present:

E. F. Beale, Chairman of the Board
J. W. Gardiner, President
S. F. Reeves, Vice President
A. M. Wilson, Vice President
L. T. Beale, Director

The meeting was called to order by Mr. E. F. Beale, who presided, and Mr. A. M. Wilson reported the minutes of the meeting.

The minutes of the meeting of December 11, were read and approved with the following correction, namely, that the amount of the bonus authorized by the General Office, to all employees whose annual salaries are less than \$5,000 per year, be specified at \$25.00, less deductions required by law.

Mr. Gardiner commented on the office party which was held on Thursday evening, December 14, for the girls. It was agreed that all comments were most favorable.

Mr. Reeves stated that the drier for the White-Lead Department, for which a G&R application has been made, has been approved by the General Office.

Mr. Reeves reported the following comparative figures for the first eleven months of 1943 and 1944, including estimated taxes but without including New York overhead:

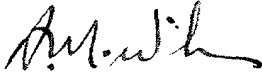
November	First eleven months
1943 - Profit \$26,798.91	1943 - Profit \$248,512.96
1944 - Profit 15,666.10	1944 - Profit 143,881.39

Mr. Gardiner presented a request for financial support from the Pennsylvania Economy League. It was the unanimous opinion to follow our custom of the past and decline this request.

Business conditions in general were discussed.

The regular report of deliveries for the week ending December 15, was submitted by Mr. Wilson.

There being no further business, upon motion the meeting adjourned.


A. M. Wilson, Acting Secretary.

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