

Table of Contents

The sales of our discontinued operations, while not included in our segment data, were associated with our SBUs as follows:

	2003	2002	2001
AAG	\$2,140	\$2,368	\$2,370
ASG	—	251	237
EFMG	13	134	153
Other	—	29	30
	<u>\$2,153</u>	<u>\$2,782</u>	<u>\$2,790</u>

The \$114 of restructuring expense of the discontinued operations in 2001 is related to the integration of the Engine Management warehouse operations, exiting product lines and down-sizing our filtration operations. Restructuring expenses included pre-tax charges of \$61 related to the impairment of long-lived assets, primarily property, plant and equipment, \$31 for employee termination benefits and \$22 of exit and other expenses, primarily lease continuation expense. Cost of sales included \$50 of charges related to inventory impairment resulting from consolidating our warehouse operations and exiting product lines and provisions for unsalvageable customer returns. In 2002, we charged \$24 of exit costs, primarily lease continuation expense, related to closing warehouse facilities, \$21 for employee termination benefits and \$4 of long-lived asset impairment to restructuring expenses as we continued the program initiated in the fourth quarter of 2001. We also charged \$34 to cost of sales in 2002 primarily for inventory impairment and provisions for unsalvageable customers returns in connection with exiting a product line. Other income (expense) included pre-tax charges of \$38 in 2002 to reduce the carrying value of assets of our Engine Management business included in discontinued operations. Also included in other income (expense) is a net pre-tax gain of \$41 in 2002 resulting from the divestiture of FTE and the majority of our Boston Weatherhead division.

The assets and liabilities of discontinued operations reported in the consolidated balance sheet as of December 31, 2002 include only the amounts related to the Engine Management operations, which were classified as discontinued operations prior to that date. Included in the balance sheet at December 31, 2003 are assets of discontinued operations of \$1,254 and liabilities of discontinued operations of \$307 related to the Automotive Aftermarket business unit.

The assets and liabilities of the discontinued operations are as follows:

	December 31	
	2003	2002
Assets of discontinued operations:		
Accounts receivable	\$ 408	\$ 9
Inventories	451	99
Cash and other current assets	75	2
Goodwill	32	—
Property, plant and equipment	288	67
	<u>\$1,254</u>	<u>\$177</u>
Liabilities of discontinued operations		