Philadelphia, Pa.,
March 26, 1945.

At a regular meeting of the Directors of John T. Lewis & Bros. Company, held this day at their offices in the Widener Building, there were present:

Edward F. Beale, Chairman of the Board
J. W. Gardiner, President
S. F. Reeves, Vice President
A. M. Wilson, Vice President
L. T. Beale, Director

The meeting was called to order by Mr. Edward F. Beale, who presided, and Mr. A. M. Wilson reported the minutes of the meeting.

The minutes of the meeting of March 19, were read and approved.

Mr. Gardiner made mention of a visit to this office of Messrs. Geatty and Irvin, with regard to the distribution of Administration Expenses, to the Lewis Metal Department, and that the matter is being studied.

On a motion duly made and seconded it was unanimously decided to give Mr. Reeves power to act in the disposal of a number of old manufacturing records which are currently occupying needed space in our Remmey Building warehouse.

Mr. Reeves requested, and received, approval to continue on the same basis as in the past, our arrangement with the Realty Appraisals Company of Philadelphia, whereby any reduction of our real estate assessments that is effected during the current year be split equally between the Realty Appraisals Company and John T. Lewis & Bros. Company.

There was a general discussion on the problem of increasing the volume of Paint which we can produce through revision in formula, and it was unanimously decided to make a recommendation towards this end to Mr. Rockwell.

Business conditions in general were discussed.

The regular report of deliveries for the week ending March 23, was submitted by Mr. Wilson.

There being no further business, upon motion the meeting adjourned.

A. M. Wilson, Acting Secretary.

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