

**TABLE SHOWING THE DIRECT AND INDIRECT PROFIT AND LOSS OF THE OPERATIONS AT MOBILE
AND EAST CHICAGO EXCLUSIVE OF DEPRECIATION**

YEARS	MOBILE PLANT FIXED CHARGES	LEAD REFINING	ZINC OXIDE	WHITE LEAD	AMMONIA	MOBILE COMB.	GREAT FALLS PROFITS	NET RESULTS
1936	\$344,977.00	\$ 59,908.00	\$397,326.00	\$111,694.00	\$143,446.00	\$132,801.99		\$284,804.43
1937	\$14,894.00	120,833.00	580,214.00	89,800.00	74,082.00	28,281.98		339,198.02
1938	34,104.00	41,330.00	17,871.00	41,461.00	180,246.96	21,651.84		59,970.14
1939	\$88,897.90	78,644.00	189,907.00	57,723.00	234,209.54	69,152.89		979,486.13
1940	\$44,869.00	\$69,191.00	\$3,096.00	43,814.00	121,896.79	231,868.94		1,408,872.63
1941	499,438.00	184,144.00	176,174.00	103,846.00	199,723.26	437,893.29		1,849,198.36
1942	\$46,412.00	297.00	105,737.00	6,517.00	126,603.46	572,444.97		944,836.97
1943	96,173.00	72,872.00	54,410.00	3,648.00	25,002.00	96,416.54		77,977.84
1944	81,106.00	66,912.00	22,711.00	7,894.00	126,819.93	235,416.21		410,432.13
1945	210,533.00	79,893.00	89,894.00	3,244.00	103,402.00	41,821.25		101,637.22
	\$1,944,822.00	\$258,693.00	\$1,053,753.00	\$236,545.00	\$3,970,397.86	\$1,672,861.41		\$2,243,694.21
3 Mos. 1946	\$488,884.00	\$ 21,892.00	\$ 24,038.00	\$ 15,730.00	\$ 9,102.41	\$ 10,184.99		\$ 110,898.60
					(3 Mos.)	(3 Mos.)		

Notes: Up to the end of 1945 the lead refinery charged the Western plants for the treatment of their bullion according to a schedule. Commencing with January 1, 1946 the Western plants have been charged the cost of refining according to figures prepared in the East Chicago office. The charges included depreciation in the amount of \$89,841.00 for 1944 and \$89,872.00 for 1945. The net profits shown for these two years under the heading of "Lead Refining" should, therefore, be reduced by these amounts. This leaves \$89,874.00 for 1944 and \$89,832.00 for 1945. These profits were derived from the treatment of custom materials, notably battery plates.

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