PCB-Legal

Monsanto

MONSANTO INDUSTRIAL CHEMICALS CO.
800 N. Lindbergh Boulevard
St. Louis, Missouri 63166
Phone: (314) 694-1000

June 27, 1972

Edward S. Silber, Esquire
Friee, Cushman, Keck & Mahin
134 South LaSalle Street
Chicago, Illinois 60603

Dear Ed:

Re: Monteagle Silo Company

I appreciated the opportunity of meeting you and Monteagle representatives June 15 and your letter of June 15. Since our meeting I have talked directly with Charlie Boswell and we are attempting to set up a meeting in St. Louis later this week or sometime next week with our people. I will keep you advised of developments.

I continue to think it may be most desirable for the two of us to meet with our respective Tennessee counsel at some convenient time after our meeting with Boswell here so we could discuss the legal mechanics of releases, etc.

So that there is no misunderstanding on the point, while we understand Monteagle's concern about not wishing to lose its rights against Monsanto, I am unable at this time to commit Monsanto to a waiver of the statute of limitations as the means of resolving the matter. Our Tennessee counsel is looking into the law on it for us. His initial response was that a recent change in the Tennessee statute of limitations might be sufficient protection for you, and I hope you might have the chance to look into the recent amendments. Your initial thought of perhaps filing but not pursuing a suit against us might also be preferable to us.

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These are the points I believe need discussion at a meeting of counsel, and I will be in touch with you to propose a date following our meeting with Boswell here in St. Louis.

Regards.

Sincerely,

John F. Stapleton
Attorney

JFS/mm

cc: Messrs. W. R. Corey
W. B. Papageorge
P. S. Park
R. A. Stohr

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