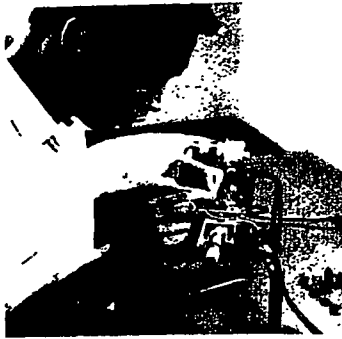


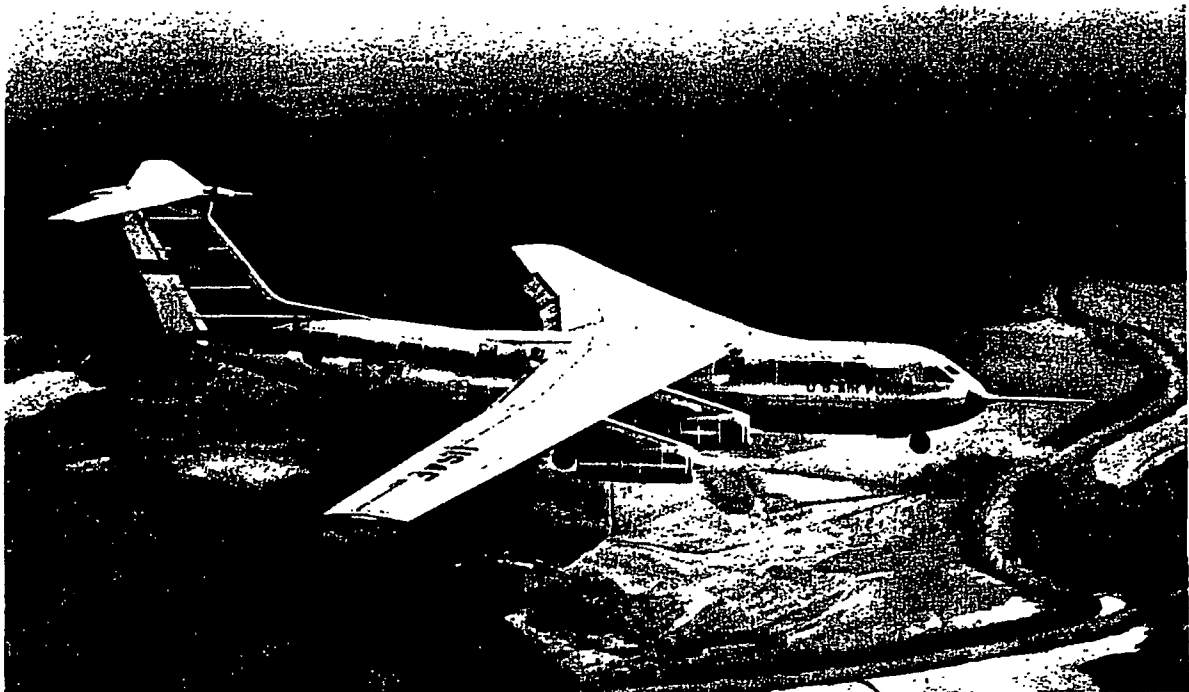


Technician at Dynisco Division winds hair-fine wire to form an element for a strain-gauge transducer.

reached full operation on piston pumps, thus allowing a rearrangement for more efficient production of other product lines at the division's two other plants. In conjunction with other changes, this will permit greater production in 1964, and allow shipments to be made more promptly for better customer service.

The Denison line of pumps, motors, presses and controls is also manufactured at plants in France, England, Belgium and West Germany and sales increases were shown in all of these countries. Manufacture of some product lines was transferred among European facilities to effect economies and to meet marketing needs. Increased sales are expected again in 1964.

Our industrial hydraulic products are used in construction and earth-moving machinery, machine tools, mining and oil drilling equipment, aerospace ground support and dozens of other indus-



First flight of Lockheed C-141, jet cargo plane, took place in December 1963. Hydraulic pumps, motors and other system components are furnished by Brake Shoe.

tries. During 1963, Denison Division successfully penetrated the marine market with a substantial order for shipboard equipment.

The world market for hydraulic equipment is constantly expanding. In a short span of years, Brake Shoe has achieved an enviable position in the field with a high degree of technical capability, a broad line of high quality products, and good acceptance in the market. The outlook for 1964 is for additional growth in this product group.