

ANACONDA COPPER MINING COMPANY

Great Falls, Montana



March 11, 1949

Mr. R. B. Caples, Manager
Building

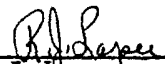
Dear Sir:

I am showing below the number of tons of East Helena Fume sold or treated and the profit per ton for the year 1948:

	<u>Tons sold or treated</u>	<u>Profit</u>	<u>Profit Per Ton</u>
Chemet Corporation	378.63	\$ 29,794.98	\$ 78.70
Eagle Picher	5,004.51	450,672.54	90.05
Local Sales in East Helena	17.98	3,001.02	166.91
Great Falls Zinc Plant	<u>31,506.48</u>	<u>2,726,930.54</u>	<u>86.55</u>
	36,907.60	*\$3,210,399.08	\$ 86.99

Of the 379 tons sold to Chemet Corporation, 120 were sold in January when the price of zinc was 10.5¢ per pound.

Yours very truly,


R. J. Lapee,
Metallurgist

RJL:lms

*+ Includes allowance for
East Helena depreciation.*
R.B.C.
3/17/49

JW
3/21/49

PNYC 00012633

ANACONDA COPPER MINING COMPANY

Great Falls, Montana



March 10, 1949

Mr. R. B. Caples, Manager
Building

Dear Sir:

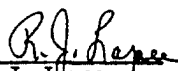
The indicated total profit in 1948 from the operation of the East Helena Slag Treatment Plant ^{including} plus the profit from the zinc plant treatment of fume produced and from sale of fume to others is \$3,227,072.00 before allowance for Eastern Expense and depreciation.

Part of the fume produced at East Helena was sold to outsiders such as Eagle Picher Lead Company and American Chemet Corporation. The remaining fume was shipped to Great Falls for treatment thru the zinc plant. Had we purchased zinc concentrate under the terms of the 1948 Sullivan Mining Company contract to produce the same amount of zinc as that recovered from East Helena fume in our zinc plants, we would have derived a profit of \$942,137 from the treatment of the concentrate which would have replaced fume.

The profit which may be said to have been due solely to the operation of the East Helena Slag Treatment Plant amounted to \$2,284,935.

The amount paid the American Smelting and Refining Company for slag purchased for treatment at East Helena in 1948 was \$1,905,248.

Yours very truly,


R. J. Lopes
Metallurgist

RJL:lms

R.B.C.
3/17/49

JW
3/24/49

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