

CHEMICAL AND LEAD DIVISIONS
BALANCE SHEETS
AND
INCOME AND EXPENSE STATEMENTS

THE GLIDDEN COMPANY

OCTOBER 31, 1950

C & P - 1950

CHEMICAL AND LEAD DIVISIONS

October 31, 1950

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October 31, 1950

Plant No. 238	Division No. 27	Division No. 28	Mines No. 34	Company No. 77	October 31, 1950	October 31, 1949	Increase Decrease
\$ -	\$ 150.00	\$ 200.00	\$ -	\$ -	\$ 915.00	\$ -	\$ -
\$ -	\$ 57,879.07	\$ 12,187.55	\$ -	\$ 510.56	\$ 227,966.61	\$ 87,444.74	\$ 140,523
\$ -	2,288.61	\$ -	\$ -	\$ -	2,288.61	\$ -	2,288
\$ -	752,506.11	\$ 126,085.15	\$ -	\$ -	1,099,739.11	706,268.12	5,691
\$ -	14,833.53	\$ 2,500.00	\$ -	\$ -	29,138.70	22,007.17	7,131
\$ -	242,182.48	\$ 124,622.94	\$ -	\$ 1,626.63	1,136,847.01	2,048,113.35	911,266
\$ -	510,717.79	\$ 289,979.24	\$ 34,475.25	\$ -	1,800,696.00	3,733,024.53	1,933,128
\$ -	242,177.13	\$ 51,583.52	\$ -	\$ -	417,474.15	13,908.00	13,908
\$ -	\$ -	\$ -	\$ -	\$ -	229,600.00	\$ -	229,600
\$ -	821.68	\$ 1,750.00	\$ -	\$ -	54,361.22	53,819.19	542
\$ -	\$ 1,109,810.75	\$ 501,081.65	\$ 231,475.25	\$ 2,157.19	\$ 1,216,130.75	\$ 5,953,026.50	\$ 31,676,895
\$ -	\$ -	\$ -	\$ -	\$ -	2,156.25	1,237.50	\$ 918
\$ -	\$ -	\$ -	\$ -	\$ -	288.15	1,85.97	197
\$ -	153.95	\$ 34.89	\$ -	\$ -	83.53	2,256.21	1,372
\$ -	59.13	\$ 5,110.00	\$ -	\$ -	5,525.80	4,011.92	1,513
\$ -	\$ 218.03	\$ 5,111.09	\$ -	\$ -	\$ 8,053.73	\$ 7,991.60	\$ 62
\$ 23,840.11	\$ 77,337.35	\$ 31,500.00	\$ 77,319.19	\$ 162,693.35	\$ 802,691.32	\$ 802,691.32	\$ -
323,732.00	916,018.81	369,133.73	30,717.97	215,764.31	7,870,712.08	7,240,795.92	21,916
313,066.87	514,372.38	283,240.75	90,116.60	231,109.97	5,099,794.10	4,852,186.10	247,601
\$ -	\$ -	\$ -	\$ -	\$ -	810,792.52	70,583.76	760,168
\$ 34,505.54	\$ 478,983.78	\$ 217,392.98	\$ 17,240.86	\$ 355,031.69	\$ 1,104,131.62	\$ 3,869,924.82	\$ 537,501
\$ -	\$ 250.90	\$ 675.28	\$ -	\$ 126.16	\$ 6,639.15	\$ 59,794.03	\$ 53,151
34,505.54	31,789,063.51	\$ 624,294.81	\$ 52,116.11	\$ 157,335.04	\$ 8,696,055.25	\$ 9,890,736.75	\$ 1,198,681

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* Indicates red figures

BALANCE SHEET - CHEMICAL AND LEAD DIVISIONS
THE GLIDDEN COMPANY AND SUBSIDIARIES
October 31, 1950

	Chemical and Pigment Company		
	St. Helena No. 10	Oakland No. 33	Collinsville No. 35
LIABILITIES			
Accounts payable - trade, etc.	\$ 471,325.06	\$ 17,908.81	\$ 109,376.29
Accounts payable to purchases, etc.	106.67	-0-	7.25
Customers' credit balances	75.69	57.39	5.59
Personal accounts			
paid wages and compensation:	21,187.54	-0-	1,961.45
unpaid pay rolls	2,621.43	801.38	-0-
Unpaid commissions and bonuses	-0-	-0-	-0-
Unpaid liabilities:			
Taxes	-0-	2,694.92	10,432.02
Water, rent, etc.	-0-	4,553.20	-0-
Legal, state and dominion taxes on income - estimated	20,500.00	-0-	-0-
Total Current Liabilities	\$ 515,815.39	\$ 26,015.70	\$ 121,762.60
EQUITY ACCOUNT			
Private Ledger - Cleveland (including outstanding capital stock of subsidiaries owned by Parent Company)	\$2,154,841.37	\$404,187.38	\$141,274.52
PIT AND LOSS - SURPLUS			
at profit-loss* for the fiscal year ended October 31st, before providing for federal income tax	2,133,610.52	195,503.33	345,708.43
	<u>\$4,804,268.28</u>	<u>\$625,706.41</u>	<u>\$608,765.55</u>

* A - Turnovers have been figured on regular and subsidiary sales for Divisions individually, but on regular sales only for combined figures.

Indicates red figures.

BALANCE SHEET - CHEMICAL AND LEAD DIVISIONS
THE GLIDDEN COMPANY AND SUBSIDIARIES
October 31, 1950

	Yadkin			Combined		
	Zetals Division No. 27	Euston Lead Division No. 28	Barytes Mines No. 34	October 31, 1950	October 31, 1949	Increase Decrease*
Assets						
Fixed Assets						
Land	\$ 93,540.13	\$ 1,228.95	-0-	\$ 345.80	\$ 123,594.90	\$ 510,030.14
Buildings	27,301.21	-0-	-0-	-0-	27,115.13	101,817.78
Equipment	-0-	-0-	-0-	-0-	138.67	101.56
Investments	9,835.55	2,625.00	-0-	-0-	33,445.57	2,163.97
Other Assets	577.75	1,799.24	-0-	1,084.09	4,363.58	2,520.35
Current Assets						
Accounts receivable	14,246.77	1,536.66	289.46	-0-	29,199.83	4,752.06
Inventory	-0-	-0-	-0-	-0-	4,553.20	215.60
Prepaid expenses	-0-	-0-	-0-	-0-	25,685.29	8,570.32
Other Current Assets	3,115,501.11	3,650.29	-0-	1,475.00	3,971,015.57	426,005.02
Total Assets	\$ 3,115,501.11	\$ 10,140.14	\$ 289.46	\$ 2,904.89	\$ 3,971,015.57	
Liabilities and Equity						
Accounts payable	\$1,601,896.49	\$595,608.11	\$51,826.65	\$17,938.96	\$9,506,722.70	\$4,304,643.30
Accounts receivable	-0-	-0-	-0-	-0-	2,670,225.34	2,683,956.86
Inventory	38,334.39*	17,916.26	-0-	16,491.29	10,031.52*	\$1,194,651.56
Prepaid expenses	\$1,769,063.51	\$624,294.81	\$52,116.11	\$157,335.04	\$9,890,736.75	
Total Liabilities	\$4,505,514.45	\$1,238,209.18	\$104,054.16	\$243,765.29	\$19,498,786.34	
Equity						
Private Ledger						
Investments						
Other Equity						
Total Equity	\$ 3,115,501.11	\$ 10,140.14	\$ 289.46	\$ 2,904.89	\$ 3,971,015.57	

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OPERATING STATEMENT - CHEMICAL AND LEAD DIVISIONS
THE GLIDDEN COMPANY AND SUBSIDIARIES
Fiscal year ended October 31, 1950

	St. Helena	Chemical and Pigment Company	Rockledge	St. Helena
	No. 10	No. 33	No. 33	No. 33
SALES - REGULAR				
Return sales	\$4,577,204.56	\$1,799,802.09	\$2,598,680.77	
Overcharges and sales credits	\$ 5,654.11	\$ 6,801.76	\$ 9,280.61	
Freight and express	126,037.18	1,095.78	10,644.59	
Total Deductions	\$ 131,713.26	\$ 56,113.50	\$ 66,559.61	
Net Sales	\$4,451,525.42	\$1,749,684.35	\$2,541,405.77	
COST OF SALES (Manufacturing Statement)				
Gross Profit				
1. Salesmen's salary and commission	\$ 37,159.12	\$ 16,196.78	\$ 27,054.80	
2. Salesmen's expense	11,727.23	6,203.32	12,772.98	
3. Other territorial charges	23,903.87	6,596.61	9,245.14	
4. Salaries - office	2,661.31	14,030.27	3,213.52	
5. Warehouse and shipping expense	8,032.68	761.09	1,759.14	
6. Local administration	-	-	5,705.26	
7. Advertising (Local)	-	-	208.83	
8. Cartage	-	-	18,693.75	
9. Depreciation	-	-	9,601.65	
10. Discount - cash	23,171.23	10,186.96	212.10	
11. Freight and express	13,752.09	23,558.11	10.79	
12. Heat, light and power	-	-	285.61	
13. Insurance	3,113.71	238.09	295.61	
14. Legal expense and collection fees	378.26	261.22	409.70	
15. Maintenance	1,090.64	100.52	657.59	
16. Office supplies	2,020.39	572.74	190.80	
17. Printing and stationery	960.00	600.00	-	
18. Rent	8,976.00	-	960.00	
19. Sales development letters	21,036.69	265.32	289.55	
20. Samples and allowances	760.00	7,393.69	1,134.93	
21. Storage	1,333.62	5,277.75	53.52	
22. Taxes	685.17	951.03	276.11	
23. Telephone - regular	479.67	3,452.75	326.95	
24. Telephone - long distance	2,644.33	390.31	326.33	
25. Telegraph	1,182,192.60	110.00	-	
26. Traveling expense	1,182,192.60	1,182,192.60	1,182,192.60	
27. Watchman and janitor service	1,182,192.60	1,182,192.60	1,182,192.60	
28. Sundries	1,182,192.60	1,182,192.60	1,182,192.60	
29. Total Operating Expense	\$2,151,110.52	\$ 195,503.33	\$ 315,706.13	
30. National advertising	20,500.00	-	-	
31. Cleveland administration	\$2,133,610.52	\$ 195,503.33	\$ 315,706.13	
32. Research	-	-	-	
33. Total Expense				
Operating Profit-Loss*				
PROFIT ON SUBSIDIARY SALES				
OTHER INCOME - DEDUCTIONS - NET				
Net Profit-Loss* before taxes				
ON INCOME				
PROVISION FOR DOMINION, STATE, FEDERAL				
TAXES ON INCOME				
Net Profit-Loss*				

* Indicates red figures.

THE GLIDDEN COMPANY AND SUBSIDIARIES
Fiscal year ended October 31, 1950

	Metals Refining Company	Lead Company	Batteries Division	Yackin	Total
	No. 27	No. 28	No. 34	No. 77	Year
\$6,734,527.22	\$1,025,117.95	\$ -	\$ -	\$ -	\$16,755,600.59
\$39,190.88	\$472.50	\$ -	\$ -	\$ -	\$ 61,380.16
\$12,859.57	\$266.65	\$ -	\$ -	\$ -	\$ 25,217.70
\$9,732.16	\$37,313.04	\$ -	\$ -	\$ -	\$17,918.64
\$15,712.91	\$36,112.19	\$ -	\$ -	\$ -	\$ 51,825.10
\$6,582,714.31	\$908,675.78	\$ -	\$ -	\$ -	\$17,491,742.28
\$6,282,653.23	\$893,205.25	\$ -	\$ -	\$ -	\$17,175,858.48
\$300,061.03	\$93,470.51	\$ -	\$ -	\$ -	\$ 393,531.54
\$25,532.98	\$14,747.95	\$ -	\$ -	\$ -	\$ 40,280.93
\$17,601.89	\$ -	\$ -	\$ -	\$ -	\$ 17,601.89
\$12,797.78	\$9,195.00	\$ -	\$ -	\$ -	\$ 21,992.78
\$40,502.64	\$ -	\$ -	\$ -	\$ -	\$ 40,502.64
\$28,102.74	\$8,854.12	\$ -	\$ -	\$ -	\$ 36,956.86
\$1,213.34	\$27.00	\$ -	\$ -	\$ -	\$ 1,240.34
\$15,500.00	\$1,031.64	\$ -	\$ -	\$ -	\$ 16,531.64
\$5.91	\$5,766.30	\$ -	\$ -	\$ -	\$ 5,772.21
\$86.23	\$114.08	\$ -	\$ -	\$ -	\$ 190.31
\$1,061.59	\$54.34	\$ -	\$ -	\$ -	\$ 1,115.93
\$1,217.23	\$213.99	\$ -	\$ -	\$ -	\$ 1,431.22
\$9,719.60	\$7,139.89	\$ -	\$ -	\$ -	\$ 16,859.49
\$1,200.00	\$ -	\$ -	\$ -	\$ -	\$ 1,200.00
\$65.57	\$1,268.27	\$ -	\$ -	\$ -	\$ 1,333.84
\$316.15	\$1.40	\$ -	\$ -	\$ -	\$ 317.55
\$2,118.59	\$90.90	\$ -	\$ -	\$ -	\$ 2,209.49
\$409.70	\$17.59	\$ -	\$ -	\$ -	\$ 427.29
\$2,213.93	\$511.09	\$ -	\$ -	\$ -	\$ 2,725.02
\$3,818.18	\$104.32	\$ -	\$ -	\$ -	\$ 3,922.50
\$720.00	\$80.00	\$ -	\$ -	\$ -	\$ 800.00
\$1,364.29	\$ -	\$ -	\$ -	\$ -	\$ 1,364.29
\$1,715.64	\$23.79	\$ -	\$ -	\$ -	\$ 1,739.43
\$2,231.27	\$1,369.32	\$ -	\$ -	\$ -	\$ 3,600.59
\$1,860.50	\$2,955.66	\$ -	\$ -	\$ -	\$ 4,816.16
\$2,667.70	\$21.28	\$ -	\$ -	\$ -	\$ 2,688.98
\$1,729.17	\$357.68	\$ -	\$ -	\$ -	\$ 2,086.85
\$1,680.34	\$254.39	\$ -	\$ -	\$ -	\$ 1,934.73
\$7,114.60	\$233.39	\$ -	\$ -	\$ -	\$ 7,348.00
\$2,192.00	\$62.50	\$ -	\$ -	\$ -	\$ 2,254.50
\$1,117.06	\$1,117.06	\$ -	\$ -	\$ -	\$ 2,234.12
\$197,119.50	\$57,716.24	\$ -	\$ -	\$ -	\$ 254,835.74
\$60.00	\$60.00	\$ -	\$ -	\$ -	\$ 120.00
\$3,040.00	\$1,200.00	\$ -	\$ -	\$ -	\$ 4,240.00
\$6,600.33	\$1,073.14	\$ -	\$ -	\$ -	\$ 7,673.47
\$279,719.93	\$93,679.78	\$ -	\$ -	\$ -	\$ 373,399.71
\$20,361.15	\$209.27	\$ -	\$ -	\$ -	\$ 20,570.42
\$3,128.24	\$16,013.21	\$ -	\$ -	\$ -	\$ 19,141.45
\$2,123.78	\$4,335.32	\$ -	\$ -	\$ -	\$ 6,459.10
\$38,334.39	\$20,339.26	\$ -	\$ -	\$ -	\$ 58,673.65
\$ -	\$2,193.00	\$ -	\$ -	\$ -	\$ 2,193.00
\$38,334.39	\$17,916.26	\$ -	\$ -	\$ -	\$ 56,250.65

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TUNG STATEMENT - CHEMICAL AND LEAD DIVISIONS		
THE GLIDDEN COMPANY AND SUBSIDIARIES		
Fiscal year ended October 31, 1950		
Retinizing	Lead	Total
Metals	Lead	Barites
Euston	Lead	Ilmenite
Yodkin	Lead	Mica and
	Lead	Yodkin
	Lead	Per Cent to
	Lead	Govt. Sales

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SUMMARY OF NET SALES AND % GROSS PROFITS
SUMMARY OF NET PROFIT-LOSS-WITH % OF NET SALES-FY YEARS
CHEMICAL AND LEAD DIVISIONS
THE GLIDDEN COMPANY AND SUBSIDIARIES
October 31, 1950

	For Fiscal Years October 31,			
	1941	1942	1943	1944
	Net Sales	Profit	% Gross Profit	% Gross Profit
SUMMARY OF NET SALES AND % GROSS PROFIT				
Chemical and Pigment Company ¹				
10. St. Helena	\$1,829,309.85	32.36%	\$1,377,785.12	28.49%
33. Oakland	701,961.61	18.76	614,351.34	13.83
35. Collinsville	1,611,937.26	27.44	1,016,116.79	18.93
27. Metals Refining Company	3,212,997.85	11.08	2,625,280.30	10.94
28. Ruston Lead Company	912,825.70	20.79	722,123.00	20.77
34. Barytes Mines	-0-	-0-	589.15	18.45
70. American Zirconium Corporation	144,713.60	20.65	622,225.69	18.41
77. Yackin Mica & Ilmenite Company	-0-	-0-	-0-	-0-
23H Hillside Hydrogen Plant	-0-	-0-	2 64.20	22.37*
78. Mining Division - St. Helena	-0-	-0-	-0-	-0-
Total	\$8,443,795.87	21.86%	\$6,995,734.93	21.14%

	For Fiscal Years October 31,			
	1941	1942	1943	1944
	Net Sales	Profit	% Gross Profit	% Gross Profit
SUMMARY OF NET PROFIT-LOSS-WITH % OF NET SALES				
Chemical and Pigment Company:				
10. St. Helena	\$ 620,324.12	33.91%	\$ 366,883.68	26.77%
33. Oakland	80,218.89	11.43	5,053.85	8.80
35. Collinsville	385,169.30	23.46	115,579.29	14.33
27. Metals Refining Company	-0-	-0-	-0-	-0-
28. Ruston Lead Company	306,028.34	9.53	159,370.52	6.07
34. Barytes Mines	144,515.53	15.83	85,772.19	11.87
70. American Zirconium Corporation	132.33*	-0-	125.94	21.38
77. Yackin Mica & Ilmenite Company	13,655.60	9.13	356,603.27*	57.32*
23H Hillside Hydrogen Plant	515.78*	-0-	52,502.17*	-0-
78. Mining Division - St. Helena	-0-	-0-	3,794.44*	22.37*
Total	\$1,519,263.97	18.35%	\$ 800,807.59	5.73%

* Indicates red figures.

SUMMARY OF NET SALES AND % GROSS PROFITS
SUMMARY OF NET PROFIT-LOSS-WITH % OF NET SALES-FY YEARS
CHEMICAL AND LEAD DIVISIONS
THE GLIDDEN COMPANY AND SUBSIDIARIES
October 31, 1950

	For Fiscal Years Ended Oct			
	1943	1944	1945	1946
	Net Sales	Profit	% Gross Profit	% Gross Profit
SUMMARY OF NET SALES AND % GROSS PROFIT				
Chemical and Pigment Company:				
10. St. Helena	\$1,220,643.87	8.22%	\$1,153,495.75	5.77%
33. Oakland	575,991.61	13.91	731,563.38	12.83
35. Collinsville	803,275.01	12.30	868,745.90	16.67
27. Metals Refining Company	3,384,171.40	10.61	2,859,700.17	12.34
28. Ruston Lead Company	753,641.75	12.65	658,302.01	13.39
34. Barytes Mines	-0-	-0-	11,444.70	40.59
70. American Zirconium Corporation	366,467.15	25.83*	449,808.69	59.83*
77. Yackin Mica & Ilmenite Company	731.87	55.45	-0-	-0-
23H Hillside Hydrogen Plant	102,501.84	9.53*	-0-	-0-
78. Mining Division - St. Helena	-0-	-0-	7,045.60	11.55
Total	\$7,206,944.51	8.74%	\$7,260,106.20	6.23%

	For Fiscal Years Ended Oct			
	1943	1944	1945	1946
	Net Sales	Profit	% Gross Profit	% Gross Profit
SUMMARY OF NET PROFIT-LOSS-WITH % OF NET SALES				
Chemical and Pigment Company:				
10. St. Helena	\$ 17,179.57*	1.41%	\$ 98,337.38*	6.77%
33. Oakland	20,402.00	3.55	22,369.89	3.06
35. Collinsville	36,308.08	4.52	116,595.09	13.42
27. Metals Refining Company	-0-	-0-	142,751.40*	-0-
28. Ruston Lead Company	223,748.31	6.61	177,748.30	6.17
34. Barytes Mines	70,920.40	9.41	56,254.64	6.55
70. American Zirconium Corporation	95.52*	-0-	4,645.76	40.59
77. Yackin Mica & Ilmenite Company	384,486.97*	104.92*	322,182.95*	71.62*
23H Hillside Hydrogen Plant	89,674.68*	-0-	83,366.77*	-0-
78. Mining Division - St. Helena	9,777.68*	9.53*	-0-	-0-
Total	\$ 149,835.63*	2.06%	\$ 779,123.65*	3.85%

	For Fiscal Years Ended Oct			
	1943	1944	1945	1946
	Net Sales	Profit	% Gross Profit	% Gross Profit
SUMMARY OF NET PROFIT-LOSS-WITH % OF NET SALES				
Chemical and Pigment Company:				
10. St. Helena	\$ 17,179.57*	1.41%	\$ 98,337.38*	6.77%
33. Oakland	20,402.00	3.55	22,369.89	3.06
35. Collinsville	36,308.08	4.52	116,595.09	13.42
27. Metals Refining Company	-0-	-0-	142,751.40*	-0-
28. Ruston Lead Company	223,748.31	6.61	177,748.30	6.17
34. Barytes Mines	70,920.40	9.41	56,254.64	6.55
70. American Zirconium Corporation	95.52*	-0-	4,645.76	40.59
77. Yackin Mica & Ilmenite Company	384,486.97*	104.92*	322,182.95*	71.62*
23H Hillside Hydrogen Plant	89,674.68*	-0-	83,366.77*	-0-
78. Mining Division - St. Helena	9,777.68*	9.53*	-0-	-0-
Total	\$ 149,835.63*	2.06%	\$ 779,123.65*	3.85%

* Indicates red figures.

SUMMARY OF NET SALES AND % GROSS PROFIT
SUMMARY OF NET PROFIT-LOSS WITH % OF NET SALES-BY YEARS
CHEMICAL AND L&P DIVISIONS
THE OLDSUN COMPANY AND SUBSIDIARIES

For Fiscal Years Ended October 31,									
1943		1944		1945		1946		1947	
Net Sales	% Gross Profit	Net Sales	% Gross Profit	Net Sales	% Gross Profit	Net Sales	% Gross Profit	Net Sales	% Gross Profit
\$1,220,643.87	8.22%	\$1,453,495.75	5.77%	\$1,653,619.50	6.31%	\$2,184,239.16	7.21%	\$3,460,262.96	23.69%
575,291.61	13.91	731,563.38	12.83	730,172.07	11.42	654,820.89	13.16	1,529,282.35	23.52
603,275.01	12.30	868,745.90	16.67	1,138,690.71	10.96	1,361,251.19	7.23	2,017,345.47	15.73
3,264,171.40	10.61	2,878,700.17	12.34	2,689,715.49	11.39	2,448,090.00	7.68	3,838,780.19	6.79
753,641.75	12.65	850,302.01	13.39	666,895.57	9.80	693,881.10	9.81	1,413,845.59	19.23
-	-	11,444.70	40.59	27,494.60	10.80	12,702.90	19.65	72,741.50	52.22
366,467.16	25.83*	449,808.69	59.83*	-	-	-	-	-	-
731.87	55.15	-	-	-	-	-	-	-	-
102,501.84	9.53*	-	-	-	-	-	-	-	-
-	-	7,015.60	11.55	16,073.74	153.36*	-	-	-	-
\$17,206,244.51	8.74%	\$27,260,106.20	6.23%	\$27,294,661.88	4.98%	\$27,654,965.24	8.25%	\$12,232,558.06	16.77%
1948		1949		1950		1951		1952	
Net Sales	% Gross Profit	Net Sales	% Gross Profit	Net Sales	% Gross Profit	Net Sales	% Gross Profit	Net Sales	% Gross Profit
\$4,445,671.30	31.93%	\$3,439,514.35	22.64%	\$4,156,400.46	20.87%	\$4,156,400.46	20.87%	\$4,156,400.46	20.87%
1,743,738.50	17.69	977,892.91	8.46	1,619,034.38	19.53	1,619,034.38	19.53	1,619,034.38	19.53
2,512,223.96	15.70	1,490,439.00	11.53	2,369,620.55	16.52	2,369,620.55	16.52	2,369,620.55	16.52
6,582,744.31	4.56	4,106,382.83	18.13*	3,737,343.44	1.38	3,737,343.44	1.38	3,737,343.44	1.38
986,675.76	9.47	1,207,506.19	1.37*	1,987,658.02	16.92	1,987,658.02	16.92	1,987,658.02	16.92
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
\$16,271,053.83	15.46%	\$11,203,535.28	2.27%	\$13,870,056.85	14.15%	\$13,870,056.85	14.15%	\$13,870,056.85	14.15%
1953		1954		1955		1956		1957	
Net Sales	% Gross Profit	Net Sales	% Gross Profit	Net Sales	% Gross Profit	Net Sales	% Gross Profit	Net Sales	% Gross Profit
\$17,179.57*	1.11%	\$98,337.38*	6.77%	\$314,112.10*	16.95%	\$153,080.75	6.16%	\$1,055,341.86	30.50%
20,402.00	3.55	22,369.89	3.06	46,018.09	6.30	18,515.93	2.89	286,681.88	18.74
36,308.08	4.52	116,595.09	13.42	117,920.52	10.36	97,059.21	7.13	385,211.35	19.09
-	-	112,751.40*	-	241,745.37*	-	-	-	-	-
223,748.31	6.61	177,748.30	6.17	123,304.49	4.31	3,129.70*	1.56	60,076.73	1.56
70,920.40	9.41	56,254.64	6.55	6,495.11*	.97*	2,098.44	.30	261,693.07	18.50
384,486.97*	10.42*	4,645.76	40.59	10,541.92	38.34	6,296.97	19.57	37,960.19	52.21
89,674.68*	-	322,182.95*	71.62*	-	-	-	-	-	-
9,777.68*	-	83,366.77*	-	71,125.00*	-	22,181.74*	-	34,727.83	-
-	-	-	-	30,734.50*	-	-	-	-	-
-	-	10,098.63*	143.32*	124,570.26*	639.23*	-	-	-	-
\$149,835.63*	2.06%	\$279,123.65*	3.85%	\$480,997.32*	6.73%	\$251,739.86	3.28%	\$2,121,712.91	17.20%
1958		1959		1960		1961		1962	
Net Sales	% Gross Profit	Net Sales	% Gross Profit	Net Sales	% Gross Profit	Net Sales	% Gross Profit	Net Sales	% Gross Profit
\$2,133,610.52	17.99%	\$1,084,266.49	31.52%	\$1,082,920.19	26.05%	\$1,082,920.19	26.05%	\$1,082,920.19	26.05%
195,503.33	11.21	33,427.94*	3.42*	222,872.71	13.76	222,872.71	13.76	222,872.71	13.76
315,708.43	13.76	31,608.47	2.12	432,431.55	18.25	432,431.55	18.25	432,431.55	18.25
-	-	-	-	-	-	-	-	-	-
38,334.39*	.58*	1,004,222.82*	23.98*	200,347.27*	5.36*	200,347.27*	5.36*	200,347.27*	5.36*
17,946.46	1.82	127,696.57*	10.57*	301,599.10	15.17	301,599.10	15.17	301,599.10	15.17
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
16,491.19	-	36,380.05	-	48,347.93	-	48,347.93	-	48,347.93	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
\$2,670,925.34	16.42%	\$13,031.52*	.12%	\$1,887,824.21	13.61%	\$1,887,824.21	13.61%	\$1,887,824.21	13.61%

GLD0011321

Fiscal Company	Boston Division No. 27	Boston Division No. 28	Per Cent to Mot. Sales	
			This Year	Last Year
102.31%	103.90%	102.86%	103.62%	(2)
.60%	.05%	.38%	.96%	(3)
.20	.06	.16	.14	(4)
1.51	3.79	2.32	2.52	(5)
2.31%	3.90%	2.06%	3.02%	(6)
100.00%	100.00%	100.00%	100.00%	(7)
95.44	90.53	84.54	97.73	(8)
4.56%	9.47%	15.46%	2.27%	(9)
.38%	1.49%	.74%	.90%	(10)
.26	-0-	.30	.37	(11)
.19	-0-	.07	.07	(12)
.61	.93	.55	.75	(13)
-0-	-0-	.02	.01	(14)
.43	.90	.35	.19	(15)
.02	.06	.08	.08	(16)
.23	.10	.10	.05	(17)
-0-	.58	.10	.07	(18)
.01	.01	.01	.01	(19)
.02	.07	.33	.27	(20)
.02	.02	.01	.01	(21)
.15	.76	.39	.39	(22)
.02	-0-	.01	.01	(23)
.61	.13	.03	.04	(24)
.01	.01	-0-	.01	(25)
.04	.01	.02	.02	(26)
.03	.05	.04	.05	(27)
.66	.04	.04	.07	(28)
.02	-0-	.07	.03	(29)
.02	-0-	.02	.03	(30)
.03	.14	.20	.13	(31)
.03	.21	.06	.10	(32)
.03	.03	.03	.03	(33)
.03	.04	.03	.03	(34)
.11	.02	.05	.11	(35)
.04	.01	.03	.05	(36)
-0-	-0-	-0-	-0-	(37)
-0-	-0-	-0-	-0-	(38)
.23	.15	.12	.15	(39)
3.60%	5.85%	3.85%	4.45%	(40)
.01	.07	.03	.32	(41)
1.11	3.16	1.75	2.29	(42)
.23	.14	.66	.99	(43)
4.25%	9.49%	6.29%	8.16%	(44)
.34%	.02%	9.17%	5.76%	(45)
.65	1.62	8.26	6.48	(46)
.94%	.44	.90%	.61%	(47)
.50%	2.04%	16.55%	.05%	(48)
-0-	.22	.44	.21	(49)
.58%	1.62%	16.12%	12.5%	(50)

SUPPLEMENTARY SALES - CHEMICAL AND LEAD DIVISIONS
THE GLIDDEN COMPANY AND SUBSIDIARIES
October 31, 1950

	Sales	Cost of Sales	Gross Profit-Loss* Amount	% to Sales
<u>THIS YEAR</u>				
Chemical and Pigment Co:				
St. Helena, Md.	\$3,857,062.06	\$2,674,839.46	\$1,182,222.60	30.65%
Oakland, Calif.	117,598.11	95,573.70	22,024.41	18.73
Collinsville, Ill.	515,514.28	406,851.48	108,662.80	21.08
Metals Refining Co.	67,529.66	64,101.42	3,428.24	5.08
Euston Lead Co.	333,911.52	317,898.31	16,013.21	4.80
Barytes Mines	44,965.53	44,965.53	—	—
Yadkin Mica and Ilmenite Co.	194,203.25	177,712.06	16,491.19	8.49
Total - 1950	\$5,130,784.11	\$3,781,941.96	\$1,348,842.15	26.29%

<u>LAST YEAR</u>				
Chemical and Pigment Co.:				
St. Helena, Md.	\$2,725,153.48	\$2,047,936.10	\$ 677,217.38	24.85%
Oakland, Calif.	94,979.88	85,647.25	9,332.63	9.83
Collinsville, Ill.	395,172.24	359,169.22	36,003.02	9.11
Metals Refining Co.	63,405.75	59,139.00	4,266.75	6.73
Euston Lead Co.	262,770.25	293,581.05	30,810.80*	11.73*
Barytes Mines	52,544.04	52,544.04	-0-	-0-
Yadkin Mica and Ilmenite Co.	245,033.91	209,453.06	35,580.85	14.80
<u>Total - 1949</u>	<u>\$3,839,859.55</u>	<u>\$3,107,469.72</u>	<u>\$ 732,389.83</u>	<u>19.07%</u>

* Indicates red figures.

GLDC11323

MANUFACTURING STATEMENT - CHEMICAL AND ALLIED INDUSTRIES
THE COLLIER COMPANY AND SUBSIDIARIES
Fiscal year ended October 31, 1950

	The Chemical and Pigment Company		
	St. Helena	Oakland	Collinsville
	No. 10	No. 33	No. 35
MATERIAL COSTS			
Raw material, etc.	\$ 33,490,445.62	\$ 545,682.60	\$ 500,859.59
Packages, cartons, etc.	64,655.52	36,755.80	17,769.27
Total Material	\$ 33,555,101.14	\$ 582,438.40	\$ 526,628.86
LABOR			
Productive labor	\$ 160,406.62	\$ 129,411.91	\$ 112,778.24
Non-productive labor	54,110.89	15,632.81	23,163.70
Supervision and clerical	148,629.98	28,935.93	34,932.04
Total Labor	\$ 683,147.49	\$ 173,980.65	\$ 170,873.98
MANUFACTURING EXPENSES			
1. Heat, light and power	\$ 402,975.00	\$ 76,715.51	\$ 99,160.84
2. Fuel - Coal, coke, gas, oil	109,439.71	9,082.13	24,377.66
3. Maintenance	456,370.17	35,061.35	52,693.95
4. Rent and storage	18.00	-	-
5. Factory supplies, etc.	40,582.14	8,023.15	9,878.11
6. Water	16,533.66	6,594.10	10,031.48
7. Freight, express and cartage	1,777.71	-	1,374.45
8. Telephones and telegraph	4,177.39	1,416.45	1,416.45
9. Traveling expense	268.85	-	141.26
10. Employees' welfare	4,932.80	2,870.77	3,829.24
11. Royalties and licenses	800.00	-	-
12. Laboratory expense	199,990.18	13,405.05	14,678.14
13. Laundry	-	-	276.35
14. Local administration	31,882.46	8,249.00	6,062.50
15. General factory administration	36,000.00	6,000.00	6,000.00
16. Social security taxes	16,840.09	6,944.37	4,467.03
17. Sundries	10,077.06	2,120.87	2,097.82
Total Manufacturing Expense	\$ 1,333,673.22	\$ 175,426.30	\$ 236,405.58
FIXED CHARGES			
Taxes	\$ 18,251.74	\$ 10,165.08	\$ 10,533.71
Insurance:			
Fire, use and occupancy	20,406.51	7,000.19	7,561.88
Liability and compensation	20,434.50	3,766.75	1,885.05
Group life	12,638.00	2,660.66	3,742.30
Depreciations:			
Buildings and yards	61,518.26	9,947.59	4,227.82
Equipment - furniture and fixtures	212,300.60	1,907.63	22,885.41
Depletion and patent depreciation	-	-	-
and land amortization	-	-	-
Total Fixed Charges	\$ 345,839.61	\$ 35,447.90	\$ 53,836.17
Total Labor and Fixed Charges	\$ 2,363,160.32	\$ 344,834.85	\$ 461,155.73
Less labor and expense redistributed	174,203.85	5,121.43	16,422.33
Net labor and fixed charges	\$ 2,188,956.47	\$ 339,713.42	\$ 444,733.40
Cost of Goods Manufactured	\$ 55,746,357.61	\$ 962,091.82	\$ 947,462.26
Ad finished stock, purchases and changes in inventory	43,442.89	568,818.04	1,577,165.76
Total Cost of Goods Sold	\$ 55,790,800.50	\$ 1,530,909.86	\$ 2,524,600.02
Less cost of subsidiary sales	2,674,839.46	95,573.70	400,631.48
Cost of Regular Sales	\$ 53,115,961.04	\$ 1,435,336.16	\$ 2,123,968.54

* Indicates red figures.

MANUFACTURING STATEMENT - CHEMICAL AND ALLIED INDUSTRIES
THE COLLIER COMPANY AND SUBSIDIARIES
Fiscal year ended October 31, 1950

		Metals Refining Company		Euston Lead Company		Barytes Mines Company		Iceland Hica and Ilmenite Company		Total		Increase Decrease	
No. 27		No. 28		No. 34		No. 77		Year		Year		Year	
\$ 706,202.97	\$ 859,383.67	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,110,514.45	\$ 9,684,343.83	\$ 33,354.13	\$ 18,130.98	\$ 1,135,119.71	\$ 1,101,765.58
64,768.22	20,234.78	-	-	-	-	-	-	204,183.59	187,013.23	17,170.36	31,443,340.98	311,314,098.04	311,314,098.04
312,263.17	49,577.47	\$ 6,312.76	\$ 14,399.54	49,577.47	\$ 6,312.76	\$ 14,399.54	-	\$ 1,135,119.71	\$ 1,101,765.58	\$ 33,354.13	\$ 18,130.98	\$ 1,135,119.71	\$ 1,101,765.58
48,754.08	8,878.64	-	-	8,878.64	-	-	-	150,540.12	132,209.14	18,330.98	31,443,340.98	283,812.12	282,814.19
56,399.29	12,240.00	1,212.50	1,452.38	12,240.00	1,212.50	1,452.38	-	283,812.12	282,814.19	997.93	31,443,340.98	\$ 52,683.04	\$ 52,683.04
17,445.54	70,536.11	\$ 7,535.26	\$ 15,451.92	70,536.11	\$ 7,535.26	\$ 15,451.92	-	\$ 1,569,471.95	\$ 1,516,788.91	\$ 52,683.04	\$ 33,354.13	\$ 1,569,471.95	\$ 1,516,788.91
27,210.51	16,289.97	\$ -	\$ -	16,289.97	\$ -	\$ -	-	\$ 634,322.90	\$ 594,300.69	\$ 40,022.21	\$ 24,022.21	\$ 634,322.90	\$ 594,300.69
105,447.09	13,267.43	-	-	13,267.43	-	-	-	261,534.82	241,534.82	20,000.00	14,000.00	261,534.82	241,534.82
101,850.29	16,210.91	906.99	11,319.99	16,210.91	906.99	11,319.99	-	674,113.65	659,569.93	14,543.72	4,000.00	674,113.65	659,569.93
-	-	10.00	10.00	-	10.00	10.00	-	153.00	153.00	0.00	0.00	153.00	153.00
59,201.85	3,852.66	1,486.91	21,492.97	3,852.66	1,486.91	21,492.97	-	114,518.09	114,518.09	0.00	0.00	114,518.09	114,518.09
637.58	1,993.34	-	-	1,993.34	-	-	-	37,790.16	33,507.77	4,282.39	4,282.39	37,790.16	33,507.77
95.33	-	-	-	-	-	-	-	27,792.38	27,792.38	0.00	0.00	27,792.38	27,792.38
383.10	67.60	-	-	67.60	-	-	-	7,028.57	6,517.56	511.01	511.01	7,028.57	6,517.56
1,084.70	-	-	-	-	-	-	-	2,422.42	2,422.42	0.00	0.00	2,422.42	2,422.42
13,899.98	-	-	-	-	-	-	-	25,532.79	25,532.79	0.00	0.00	25,532.79	25,532.79
-	-	-	-	-	-	-	-	800.00	800.00	0.00	0.00	800.00	800.00
3,469.36	3,107.88	-	-	3,107.88	-	-	-	236,299.90	232,552.93	3,746.97	3,746.97	236,299.90	232,552.93
6,170.20	-	-	-	-	-	-	-	6,454.55	6,454.55	0.00	0.00	6,454.55	6,454.55
13,266.05	2,533.33	-	-	2,533.33	-	-	-	87,972.13	80,885.22	7,086.91	7,086.91	87,972.13	80,885.22
18,000.00	6,000.00	1,200.00	1,200.00	6,000.00	1,200.00	1,200.00	-	41,128.91	31,935.45	9,193.46	9,193.46	41,128.91	31,935.45
10,053.13	1,638.80	300.62	1,206.82	1,638.80	300.62	1,206.82	-	18,622.33	18,622.33	0.00	0.00	18,622.33	18,622.33
863.00	3,953.78	1,579.91	2,070.11	3,953.78	1,579.91	2,070.11	-	\$ 2,280,786.59	\$ 2,210,382.80	\$ 70,403.79	\$ 70,403.79	\$ 2,280,786.59	\$ 2,210,382.80
361,642.23	68,408.10	\$ 30,000.00	\$ 80,524.50	68,408.10	\$ 30,000.00	\$ 80,524.50	-	\$ 62,992.31	\$ 51,378.19	\$ 11,614.12	\$ 11,614.12	\$ 62,992.31	\$ 51,378.19
13,375.00	3,936.11	\$ 444.22	\$ 3,316.45	3,936.11	\$ 444.22	\$ 3,316.45	-	43,165.33	44,682.53	1,517.20	1,517.20	43,165.33	44,682.53
1,719.30	3,866.73	151.33	2,369.39	3,866.73	151.33	2,369.39	-	16,550.50	16,550.50	0.00	0.00	16,550.50	16,550.50
7,013.03	1,266.22	292.89	1,892.06	1,266.22	292.89	1,892.06	-	25,027.63	25,027.63	0.00	0.00	25,027.63	25,027.63
3,866.97	1,433.39	-	437.31	1,433.39	-	437.31	-	83,443.74	69,563.95	13,879.79	13,879.79	83,443.74	69,563.95
6,105.21	812.90	-	774.96	812.90	-	774.96	-	307,979.90	314,485.47	6,505.57	6,505.57	307,979.90	314,485.47
32,183.90	10,627.29	2,053.11	26,011.56	10,627.29	2,053.11	26,011.56	-	23,572.89	26,570.02	3,097.13	3,097.13	23,572.89	26,570.02
64,268.11	21,222.04	7,436.38	16,116.51	21,222.04	7,436.38	16,116.51	-	582,702.30	570,099.31	12,603.99	12,603.99	582,702.30	570,099.31
803,321.15	161,306.85	446,629.83	517,712.06	161,306.85	446,629.83	517,712.06	-	4,400,650.00	4,304,271.02	96,378.98	96,378.98	4,400,650.00	4,304,271.02
813,321.15	101,306.85	346,629.83	317,712.06	101,306.85	346,629.83	317,712.06	-	3,555,431.27	3,413,977.12	1,411,454.15	1,411,454.15	3,555,431.27	3,413,977.12
26,041,292.31	2,140,245.30	346,629.83	317,712.06	2,140,245.30	346,629.83	317,712.06	-	2,601,547.14	177,021.40	2,424,525.74	2,424,525.74	2,601,547.14	177,021.40
267,927.69	170,178.26	3,604.35	317,712.06	170,178.26	3,604.35	317,712.06	-	317,536,353.11	314,154,147.73	3,382,205.38	3,382,205.38	317,536,353.11	314,154,147.73
36,340,741.85	31,211,103.58	744,965.53	177,712.06	31,211,103.58	744,965.53	177,712.06	-	3,701,911.96	3,107,460.72	594,451.24	594,451.24	3,701,911.96	3,107,460.72
44,101.12	317,898.31	14,965.53	-	317,898.31	14,965.53	-	-	33,735,016.05	31,416,670.01	2,318,346.04	2,318,346.04	33,735,016.05	31,416,670.01
16,232,663.21	693,205.25	-	-	693,205.25	-	-	-	-	-	-	-	-	-

GL0011324

THE CHEMICAL AND PIERCE COMPANY
Fiscal year ended October 31, 1950

	The Chemical and Pierce Company			Fiscal year ended October 31, 1950		
	No. 10	No. 33	No. 35	No. 27	No. 34	No. 77
Refining Company	56.71%	53.71%	53.71%	82.56%	13.04%	24.98%
Refining Company	3.82%	1.88%	1.88%	1.94%	0.00%	0.00%
Refining Company	60.53%	55.59%	55.59%	84.50%	13.04%	24.98%
Total	11.87%	11.90%	11.90%	86.50%	13.04%	24.98%
Productive labor	7.02%	7.97%	10.47%	1.56%	0.00%	6.72%
Non-productive labor	1.90%	0.94%	2.57%	1.27%	0.00%	0.00%
Supervision and clerical	7.94%	3.64%	5.56%	1.56%	1.87%	6.37%
Total Labor	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
MANUFACTURING EXPENSE	7.02%	7.97%	10.47%	1.56%	0.00%	6.72%
1. Heat, light and power	1.90%	0.94%	2.57%	1.27%	0.00%	0.00%
2. Fuel - Coal, coke, gas, oil	7.94%	3.64%	5.56%	1.56%	1.87%	6.37%
3. Maintenance	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4. Rent and storage	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
5. Factory supplies	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
6. Water	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
7. Freight, express and cartage	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
8. Telephone and telegraph	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
9. Traveling expense	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10. Employees' welfare	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
11. Royalties and licenses	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
12. Laboratory expense	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
13. Laundry	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
14. Local administration	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
15. General factory administration	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
16. Social security taxes	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
17. Sundries	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Manufacturing Expense	23.23%	10.23%	21.96%	6.01%	63.10%	45.31%
FIXED CHARGES	3.2%	1.66%	1.42%	3.9%	0.85%	1.67%
Taxes	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Insurance:	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Fire, use and occupancy	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Liability and compensation	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Group life	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Depreciation:	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Buildings and yards	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Equipment - furniture and fixtures	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Depreciation and patent depreciation	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Fixed Charges	3.2%	1.66%	1.42%	3.9%	0.85%	1.67%
Total Labor and Expense	11.87%	11.90%	11.90%	86.50%	13.04%	24.98%
Less labor and expense redistributed	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Net labor, expense and fixed charges	11.87%	11.90%	11.90%	86.50%	13.04%	24.98%
Cost of Goods Mfg. - Actual	11.87%	11.90%	11.90%	86.50%	13.04%	24.98%

* Indicates red figures

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OTHER INCOME - DEDUCTIONS* - CHEMICAL AND PIGMENT DIVISIONS
THE GLIDDEN COMPANY AND SUBSIDIARIES
Year ended October 31, 1950

	Chemical and Pigment Company		
	St. Helena No. 10	Oakland No. 33	Collinsville No. 35
1. Rental income	\$ 2,400.00	\$ -0-	\$ 30.00
2. Miscellaneous sales, scrap, etc.	2,209.38	80.98	717.20
3. Commissions earned	-0-	1,262.19	-0-
4. Customers credit balances absorbed	-0-	5.81*	-0-
5. Miscellaneous income	-0-	305.76	-0-
6. Miscellaneous deductions	28.20*	59.39*	-0-
7. Profit on disposal of capital assets	3,563.69*	-0-	-0-
8. Profit on storage and processing for customers	-0-	36.38	-0-
9. Recovery on accounts previously charged off	15,387.25*	-0-	35,536.40*
10. Idle plant expense	-0-	-0-	-0-
11. Recovery on explosion loss	57,822.61*	-0-	-0-
12. Titanium maintenance	72,112.37*	\$1,620.11	\$34,789.20*
Other Income - Deductions* - Net	12,808.52	96.18	3,689.72
Redistributed items			
Total Other Income - Deductions* - Net	\$59,303.85*	\$1,716.99	\$31,099.18*

* Indicates red figures.

OTHER INCOME - DEDUCTIONS* - LUMBER DIVISION
THE GLIDDEN COMPANY AND SUBSIDIARIES
Year ended October 31, 1950

	Lumber Division		
	Metals Refining Company No. 27	Easton Lumber Company No. 34	Yadkin Lumber and Millwork Company No. 77
1. Rental income	\$ -0-	\$ -0-	\$ -0-
2. Miscellaneous sales, scrap, etc.	2,228.78	105.75	5,422.09
3. Commissions earned	215.18	-0-	1,477.97
4. Customers credit balances absorbed	117.93	-0-	132.12
5. Miscellaneous income	77.51	-0-	383.27
6. Miscellaneous deductions	-0-	-0-	15.60
7. Profit on disposal of capital assets	-0-	-0-	87.59*
8. Profit on storage and processing for customers	4,236.47	2,968.39	3,563.69*
9. Recovery on accounts previously charged off	-0-	1,261.18	2,916.15*
10. Idle plant expense	-0-	-0-	1,918.36
11. Recovery on explosion loss	4,464.10	-0-	5,531.03
12. Titanium maintenance	-0-	-0-	3,652.93
Other Income - Deductions* - Net	\$11,360.57	\$4,335.32	\$50,923.65*
Redistributed items	73,884.55*	-0-	4,464.10
Total Other Income - Deductions* - Net	\$82,123.78*	\$4,335.32	\$57,822.61*
			\$69,585.27*
			\$56,889.63*
			\$146,474.90*
			\$69,309.31*

GLD0011326

ASSOCIATION EXPENSE - CHEMICAL AND RADIO DIVISIONS
THE CLIDDEN COMPANY AND SUBSIDIARIES
Year ended October 31, 1950

Year ended October 31, 1950

Hillsdale Hydrogen Plant No. 23H	Metals Refining Company No. 27	Euston Lead Company No. 28	Barytes Wires Co. 34	Yadkin Kica and Llanquite Company No. 77	Total
\$ -0-	\$ -0-	\$ -0-	\$7,136.38	\$16,136.51	\$ 23,572.89
-0-	-0-	-0-	-0-	-0-	4,869.23
76.00	5,958.75	842.90	-0-	771.96	69,944.11
26.92	116.16	-0-	-0-	-0-	852.39
-0-	-0-	-0-	-0-	-0-	2,540.22
2,136.35	32,183.90	10,627.29	2,063.11	6,399.18	328,724.02
-0-	836.23	114.08	-0-	70.36	2,668.92
-0-	-0-	-0-	-0-	19,542.12	20,965.32
2,239.27*	-0-	-0-	-0-	-0-	2,239.27
\$ -0-	\$39,125.34	\$11,584.27	\$9,199.19	\$42,920.13	\$449,917.83
\$ -0-	\$ 6,105.21	\$ -0-	\$7,136.38	\$16,136.51	\$ 23,572.89
-0-	-0-	842.90	-0-	771.96	83,413.74
-0-	32,183.90	10,627.29	2,063.11	26,011.96	307,979.90
-0-	-0-	-0-	-0-	-0-	1,512.16
-0-	-0-	-0-	-0-	-0-	17,035.62
-0-	-0-	-0-	-0-	-0-	12,107.11
-0-	-0-	-0-	-0-	-0-	2,361.37
-0-	-0-	-0-	-0-	-0-	755.60
-0-	-0-	-0-	-0-	-0-	2,329.148
\$ -0-	\$38,289.11	\$11,170.19	\$9,159.19	\$42,920.13	\$446,129.21
\$ -0-	\$ 836.23	\$ 114.08	\$ -0-	\$ -0-	\$ 1,641.68
-0-	-0-	-0-	-0-	-0-	600.00
-0-	-0-	-0-	-0-	-0-	1,246.94
\$ -0-	\$ 836.23	\$ 114.08	\$ -0-	\$ -0-	\$ 3,158.62
\$ -0-	\$39,125.34	\$11,584.27	\$9,199.19	\$42,920.13	\$449,917.83

GLD011327

INTEGRALS - CHEMICAL AND HARD DIVISIONS
The Gilman Chemical and Subdivisions
Fiscal year ended October 31, 1950

	Chemical and Piprent Company		
	St. Helena	Oakland	Collinsville
	No. 10	No. 33	No. 35
RAW MATERIALS AND SUPPLIES			
Raw materials	\$ 215,138.54	\$154,766.71	\$127,623.73
Packages and packing material	13,805.62	10,583.79	10,652.44
Vendors' drums	2,512.00	210.00	233.00
Inventory in transit	19,467.84	-	22,450.00
Supplies	119,112.25	8,450.31	32,716.73
Total Raw Materials and Supplies	\$ 400,032.25	\$174,011.81	\$193,737.90
PROCESS AND FINISHED			
In process	\$ 228,052.51	\$ 23,358.74	\$ 85,336.32
At plant			
Inventory in transit	\$ 122,865.11	\$ 70,051.92	\$ 80,611.91
Warehouse stocks	-	22,583.00	7,243.00
Total Finished	\$ 122,865.11	\$ 92,634.92	\$ 87,854.91
Total in Process and Finished	\$ 350,917.62	\$115,993.66	\$173,191.23
Total Inventory October 31, 1950	\$1,052,981.64	\$292,822.26	\$376,935.78

INTEGRALS - INCREASED-DECREASED* DURING CURRENT YEAR

Raw materials and supplies	\$ 329,196.87*	\$110,296.78*	\$ 21,126.09*
Finished goods	173,619.05*	172,718.08*	15,631.53*
Total Increase-Decrease*	\$ 502,815.92*	\$283,014.86*	\$ 36,757.62*

INTEGRALS - OCTOBER 31, 1949

RAW MATERIALS AND SUPPLIES			
Raw materials	\$ 189,831.96	\$291,209.11	\$170,003.07
Packages and packing material	16,316.13	8,679.76	13,511.16
Vendors' drums	1,791.50	111.00	267.95
Inventory in transit	65,162.80	-	668.96
Supplies	157,008.13	11,311.12	31,332.55
Total Raw Materials and Supplies	\$ 709,109.42	\$311,311.59	\$216,783.99
PROCESS AND FINISHED			
In process	\$ 306,992.19	\$ 27,977.87	\$ 19,277.77
At plant			
Inventory in transit	\$ 130,111.16	\$222,617.35	\$120,507.93
Warehouse stocks	-	18,920.00	15,140.38
Total Finished	\$ 130,111.16	\$241,537.35	\$135,648.31
Total in Process and Finished	\$ 437,103.35	\$269,515.22	\$154,826.10
Total Inventory October 31, 1949	\$1,146,212.77	\$580,848.84	\$371,632.09

indicates red figures.

INTEGRALS - CHEMICAL AND HARD DIVISIONS
The Gilman Chemical and Subdivisions
Fiscal year ended October 31, 1950

	Barytes Company			Eaton Lead Company			Hica and Ilmenite Company			Total
	No. 27	No. 28	No. 34	No. 77	No. 27	No. 28	No. 34	No. 77	No. 77	
Raw materials	\$ 100,766.65	\$ 63,785.30	\$ -	\$ -	\$ 100,766.65	\$ 63,785.30	\$ -	\$ -	\$ 100,766.65	\$ 712,375.93
Packages and packing material	12,591.91	14,197.31	-	-	12,591.91	14,197.31	-	-	12,591.91	92,111.13
Vendors' drums	748.15	270.00	-	-	748.15	270.00	-	-	748.15	4,069.65
Inventory in transit	36,473.62	16,110.30	-	-	36,473.62	16,110.30	-	-	36,473.62	128,501.16
Supplies	9,599.72	-	-	-	9,599.72	-	-	-	9,599.72	171,757.14
Total Raw Materials and Supplies	\$ 242,102.13	\$124,662.91	\$ -	\$ -	\$ 242,102.13	\$124,662.91	\$ -	\$ -	\$ 242,102.13	\$1,136,667.01
PROCESS AND FINISHED										
In process	\$ 291,819.11	\$255,898.61	\$ -	\$ -	\$ 291,819.11	\$255,898.61	\$ -	\$ -	\$ 291,819.11	\$ 868,195.29
At plant										
Inventory in transit	\$ 195,255.18	\$ 24,077.57	\$34,175.25	\$ -	\$ 195,255.18	\$ 24,077.57	\$34,175.25	\$ -	\$ 195,255.18	\$ 827,313.64
Warehouse stocks	-	-	-	-	-	-	-	-	-	29,826.00
Total Finished	\$ 195,255.18	\$ 24,077.57	\$34,175.25	\$ -	\$ 195,255.18	\$ 24,077.57	\$34,175.25	\$ -	\$ 195,255.18	\$ 857,139.64
Total in Process and Finished	\$ 486,874.29	\$279,976.18	\$68,350.50	\$ -	\$ 486,874.29	\$279,976.18	\$68,350.50	\$ -	\$ 486,874.29	\$1,993,837.53
Total Inventory October 31, 1950	\$ 728,976.42	\$504,639.09	\$136,701.00	\$ -	\$ 728,976.42	\$504,639.09	\$136,701.00	\$ -	\$ 728,976.42	\$3,130,504.54

DETAIL - SURVEY SELLING EXPENSES
 CHEMICAL AND LEAD DIVISIONS
 THE GILBERT COMPANY AND SUBSIDIARIES
 Fiscal year ended October 31, 1950

	Chemical and Pigment Divisions				Metals Refining Division		Easton Lead Division		Earyten Hines Company		Total
	St. Helena	Oakland	Collinsville	No. 33	No. 35	No. 27	No. 20	No. 34	No. 77		
Bank service charge - check tax	\$ -0-	\$ 7.50	\$.90			\$ 16.14	\$ -0-	\$ -0-	\$ -0-	\$ 51.84	
Conference expense	-0-	-0-	-0-			671.75	-0-	-0-	-0-	671.75	
Credit reports	770.53	1,200.00	234.50			886.01	98.50	-0-	-0-	3,187.54	
Donations	125.00	276.00	113.34			225.00	552.00	-0-	-0-	1,297.34	
Medical examinations	-0-	-0-	-0-			-0-	-0-	-0-	-0-	-0-	
Messenger service	-0-	-0-	-0-			360.00	-0-	-0-	-0-	360.00	
Moving expense	-0-	-0-	-0-			167.59	-0-	-0-	-0-	167.59	
Newspaper - want advertisement	-0-	-0-	15.89			87.74	-0-	-0-	-0-	133.63	
Social security taxes	1,226.17	686.59	122.36			1,512.20	212.39	-0-	-0-	4,061.71	
Organization dues	575.63	705.18	117.72			2,070.25	359.50	-0-	-0-	3,858.28	
Periodicals and lists	163.00	98.53	107.70			392.70	163.52	-0-	-0-	925.94	
Supplies	92.00	-0-	-0-			18.90	-0-	-0-	-0-	110.90	
Sales tax on capital purchases	1,217.50	4.95	10.54			-0-	-0-	-0-	-0-	1,233.07	
Miscellaneous sundries	110.55	1,952.71	64.02			303.63	-0-	-0-	-0-	2,430.91	
Tabulating	-0-	-0-	-0-			1,476.84	-0-	-0-	-0-	1,476.84	
Total	\$4,290.16	\$4,683.16	\$1,117.06			\$8,219.05	\$1,110.31	\$ -0-	\$ -0-	\$20,000.34	

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