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SEC v. Charles Michael Martin

Defendant:	Monsanto - Martin, Charles Michael
Matter Type:	SEC Civil
Date Filed:	March 6, 2007
Full Case Name:	SEC v. Charles Michael Martin
Citation:	SEC v. Charles Michael Martin, 1:07-cv-00434-RMU (D.D.C. 2007)
Related Parties:	Monsanto Co.
Industry:	Agriculture-Nonfood
Country:	Indonesia
Date of Conduct:	2002
Officials:	Senior Indonesia Ministry of Environment official Charles Michael Martin settled this action with the SEC without admitting or denying the following facts alleged in the SEC's complaint: Defendant Charles Michael Martin was employed by Monsanto as its Government Affairs Director for Asia. In 2002, he authorized and directed an Indonesian consulting firm to pay a \$50,000 bribe to a local Indonesian government official in order to induce the repeal of a government decree. The decree required an environmental impact assessment study prior to the cultivation of certain agricultural products, and would have prevented Monsanto from cultivating certain of its genetically modified crops in Indonesia. In order to fund this
Facts:	

Documents
SEC v. Martin - Civil Cover Sheet.pdf
SEC v. Martin - Complaint.pdf
SEC v. Martin - Consent of Defendant.pdf
This case has 10 documents. The first three are listed here. To view all documents, please register or sign in.

payment, Martin directed the consulting firm to make false invoices, which he then approved.

FCPA	In a settlement with the SEC, Martin agreed to pay a fine of \$30,000 and to an injunction not to violate the FCPA.
Statutory Provision:	Aiding and abetting anti-bribery, Aiding and abetting books and records, Anti-bribery (Issuer), Books and records (Individual)
Disposition:	Civil penalty, Injunction/Cease and desist
Sanction Details:	Civil penalty of \$30,000.
Total Sanction (\$):	30,000
Term of Imprisonment (months):	0
Defendant Jurisdiction:	Director of Issuer
Basis:	
Role / Responsibility:	Director, Government Affairs
Defendant (U.S. or Foreign):	U.S.
Type of Business to be Obtained:	Legislation, Visa/Immigration
Value of Business to be Obtained (\$):	Not stated.
Manner:	Cash
Intermediaries:	Sales Agent/Consultant
Amount of Payments (\$):	50,000
Payment Country:	Indonesia
M&A Case:	No
Self Disclosed?:	No