

ESTIMATED NET INCOME - LEAD REFINING, ZINC OXIDE AND WHITE LEAD DEPARTMENTS

|                                 | Month of<br>December<br>1941 | Month of<br>November<br>1941 | Twelve Mos.<br>ended Dec.<br>31, 1941 | Twelve Mos.<br>ended Dec.<br>31, 1940 |
|---------------------------------|------------------------------|------------------------------|---------------------------------------|---------------------------------------|
| <u>LEAD REFINING DEPARTMENT</u> |                              |                              |                                       |                                       |
| Operating Income                | \$ 2,000                     | \$ 75                        | \$ 143,347                            | \$ 200,191                            |
| Less - Depreciation             | <u>2,600</u>                 | <u>2,633</u>                 | <u>42,113</u>                         | <u>44,890</u>                         |
| <u>NET INCOME</u>               | <u>\$ 00</u>                 | <u>\$ 2,558</u>              | <u>\$ 101,234</u>                     | <u>\$ 155,301</u>                     |
| <u>ZINC OXIDE DEPARTMENT</u>    |                              |                              |                                       |                                       |
| Sales of Zinc Oxide             | \$163,832                    | \$143,996                    | \$2,288,865                           | \$2,348,752                           |
| Cost of Sales                   | <u>166,918</u>               | <u>146,782</u>               | <u>2,484,723</u>                      | <u>2,294,897</u>                      |
|                                 | \$ 3,086                     | \$ 2,786                     | \$ 195,858                            | \$ 53,855                             |
| Less - Depreciation             | <u>1,818</u>                 | <u>1,810</u>                 | <u>31,506</u>                         | <u>39,033</u>                         |
| <u>NET INCOME</u>               | <u>\$ 4,904</u>              | <u>\$ 4,200</u>              | <u>\$ 227,304</u>                     | <u>\$ 14,822</u>                      |
| Pounds of Zinc Oxide Sold       | 1,914,096                    | 1,735,700                    | 33,163,945                            | 39,524,807                            |
| Sales Price                     | 8.559¢                       | 8.296¢                       | 6.902¢                                | 5.973¢                                |
| Cost of Sales                   | 8.720¢                       | 8.457¢                       | 7.492¢                                | 5.836¢                                |
| <u>WHITE LEAD DEPARTMENT</u>    |                              |                              |                                       |                                       |
| Sales of Lead Products          | \$149,878                    | \$121,280                    | \$1,619,827                           | \$1,043,113                           |
| Cost of Sales                   | <u>134,793</u>               | <u>113,891</u>               | <u>1,508,749</u>                      | <u>999,299</u>                        |
|                                 | \$ 15,085                    | \$ 7,389                     | \$ 111,078                            | \$ 43,814                             |
| Less - Depreciation             | <u>4,085</u>                 | <u>3,189</u>                 | <u>42,210</u>                         | <u>27,973</u>                         |
| <u>NET INCOME</u>               | <u>\$ 11,000</u>             | <u>\$ 4,200</u>              | <u>\$ 68,868</u>                      | <u>\$ 15,841</u>                      |
| Pounds of Lead Products Sold    | 1,923,722                    | 1,509,818                    | 20,101,295                            | 13,240,217                            |
| Sales Price                     | 7.791¢                       | 8.033¢                       | 8.058¢                                | 7.878¢                                |
| Cost of Sales                   | 7.007¢                       | 7.543¢                       | 7.506¢                                | 7.548¢                                |

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