

Consolidated Balance Sheet

December 31, 1967 and 1966

Assets

	1967	1966
CURRENT ASSETS		
Cash	\$ 9,353,000	\$ 10,028,000
Short term investments—at cost (approximates market)	6,030,000	9,916,000
Accounts receivable	43,655,000	44,535,000
Inventories—at lower of cost or market		
Raw materials and supplies	16,792,000	17,411,000
Finished product and work in process	31,907,000	31,185,000
TOTAL CURRENT ASSETS	<u>107,737,000</u>	<u>113,075,000</u>
 PROPERTY, PLANT, AND EQUIPMENT		
Buildings and equipment—at cost	165,293,000	157,594,000
Less depreciation	<u>99,334,000</u>	<u>92,633,000</u>
	65,959,000	64,961,000
Land—at cost	2,917,000	3,076,000
TOTAL PROPERTY, PLANT, AND EQUIPMENT	<u>68,876,000</u>	<u>68,037,000</u>
 OTHER ASSETS		
Prepaid expenses and sundry assets	4,940,000	4,040,000
Investments—at cost or less	5,023,000	4,058,000
Patents and other intangibles, less amortization	<u>873,000</u>	<u>1,715,000</u>
TOTAL OTHER ASSETS	<u>10,836,000</u>	<u>9,813,000</u>
	<u>\$187,449,000</u>	<u>\$190,925,000</u>